

TERRY H. HAIRSTON REAL ESTATE

128 Whippoorwill Rd.
Brandon, MS 39042
601-992-2270

50 Acres of Investment Timberland In Rankin County, MS



\$95,000
(\$1,900/ac)

20 year old planted pine

Ready for First Thinning

Appraised Timber Value of
\$24,700



For more information, please contact:

Buddy Hairston

601-854-7001 office

601-672-6290 cell

hairstonforestry@bellsouth.net

TIMBER APPRAISAL

STOCKING TABLE

(NUMBER OF TREES AND VOLUME BY DIAMETER CLASS)

| DBH # | PINE SAWTIMBER | | OAK SAWTIMBER | | GUM SAWTIMBER | | POPLAR SAWTIMBER | | TOTAL HARDWOOD SAWTIMBER | |
|-------|----------------|--------|---------------|--------|---------------|--------|------------------|--------|--------------------------|--------|
| | # TREES | VOLUME | # TREES | VOLUME | # TREES | VOLUME | # TREES | VOLUME | # TREES | VOLUME |
| 14 | 120 | 11,870 | 10 | 940 | 0 | 0 | 5 | 625 | 15 | 1,565 |
| 16 | 40 | 6,205 | 0 | 0 | 5 | 1,075 | 0 | 0 | 5 | 1,075 |
| 18 | 15 | 3,430 | 5 | 1,125 | 0 | 0 | 0 | 0 | 5 | 1,125 |
| 20 | | | 5 | 1,475 | 0 | 0 | 0 | 0 | 5 | 1,475 |
| 22 | | | 5 | 1,850 | 0 | 0 | 0 | 0 | 5 | 1,850 |
| 24 | | | 5 | 2,295 | 0 | 0 | 0 | 0 | 5 | 2,295 |
| T | 175 | 21,505 | 30 | 7,685 | 5 | 1,075 | 5 | 625 | 40 | 9,385 |

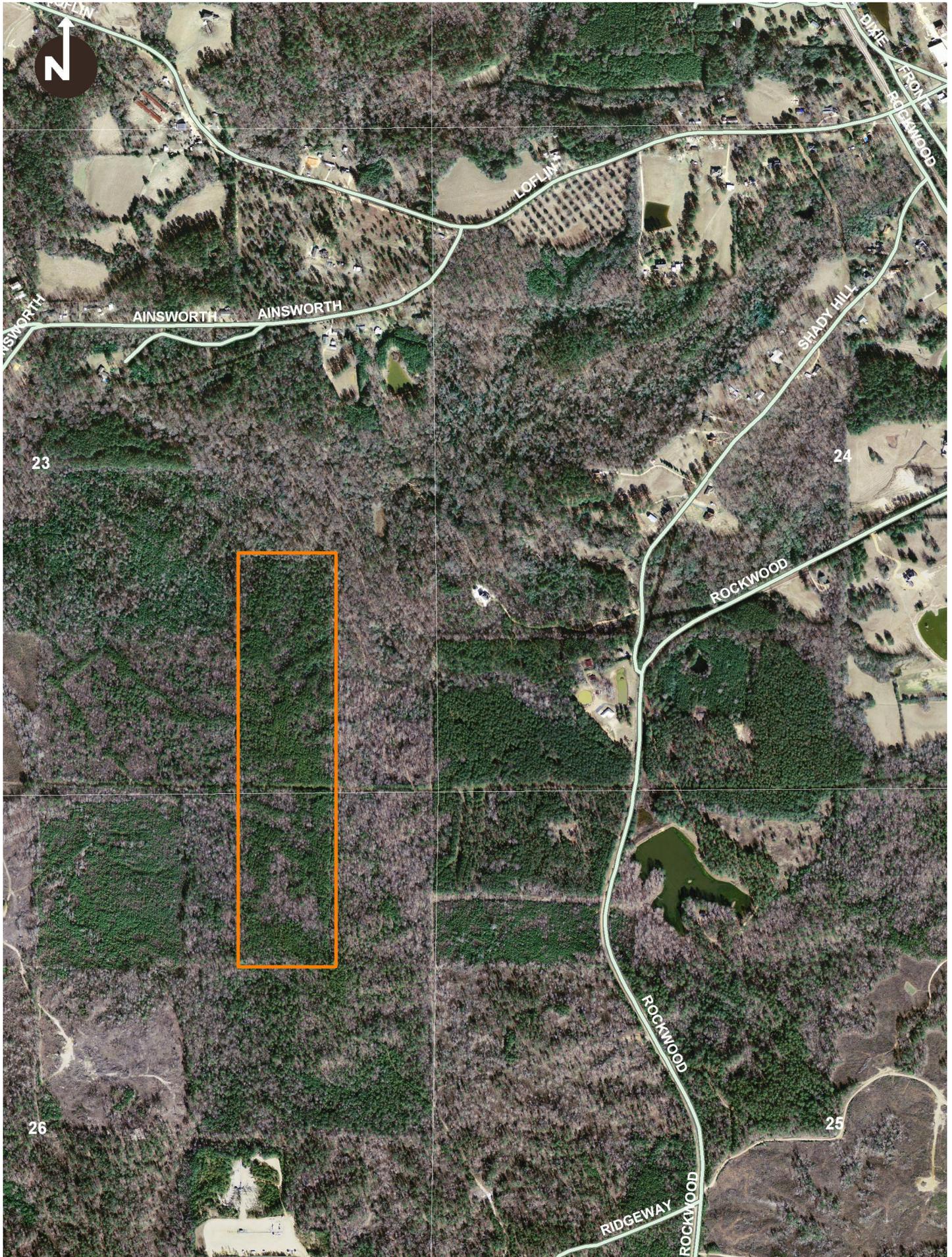
| DBH # | PINE CHIP-N-SAW | | PINE PULPWOOD | | HARDWOOD PULPWOOD | |
|-------|-----------------|--------|---------------|--------|-------------------|--------|
| | # TREES | VOLUME | # TREES | VOLUME | # TREES | VOLUME |
| 6 | | | 1,295 | 161.3 | 585 | 54.2 |
| 8 | | | 2,005 | 628.7 | 480 | 109.9 |
| 10 | 1,225 | 604.1 | 95 | 46.9 | 200 | 73.7 |
| 12 | 420 | 302.8 | 15 | 10.7 | 125 | 68.4 |
| 14 | | | 0 | 0.0 | 60 | 48.4 |
| 16+ | | | 0 | 0.0 | 0 | 0.0 |
| T | 1,645 | 906.9 | 3,370 | 847.6 | 1,450 | 354.6 |

VALUATION

| PRODUCT | VOLUME | PRICE PER UNIT | VALUE |
|----------------------------|------------|----------------|--------------------|
| PINE SAWTIMBER | 21,505 MBF | \$175 / MBF | = \$3,763.38 |
| PINE CHIP-N-SAW | 906.9 TONS | \$12 / TON | = \$10,882.80 |
| HARDWOOD SAWTIMBER | 9,385 MBF | \$200 / MBF | = \$1,877.00 |
| PINE PULPWOOD | 847.6 TONS | \$8 / TON | = \$6,780.80 |
| HARDWOOD PULPWOOD | 354.6 TONS | \$4 / TON | = \$1,418.40 |
| TOTAL TIMBER VALUE: | | | \$24,722.38 |

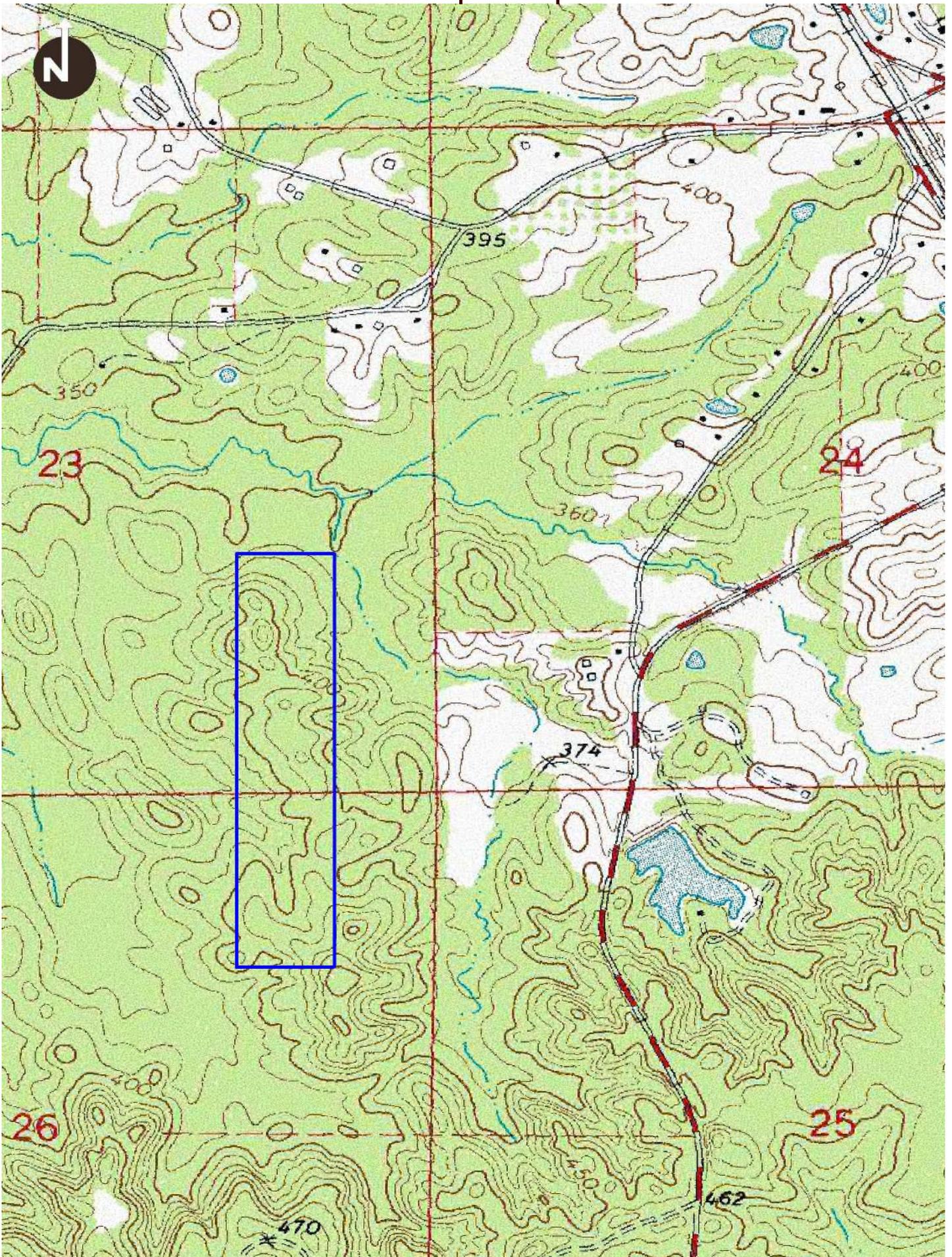
This timber appraisal was completed on 8/23/2011 and consisted of a 20% sample cruise.

All sawtimber volumes are given in board feet.
All chip-n-saw and pulpwood volumes are given in standard tons.

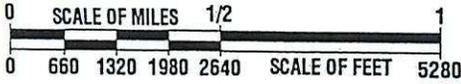


Topo Map

Tract Name: Stone



Ownership Map



TWP.3N-RNG.2E

SOUTHEAST QUADRANT
RANKIN COUNTY, MISSISSIPPI

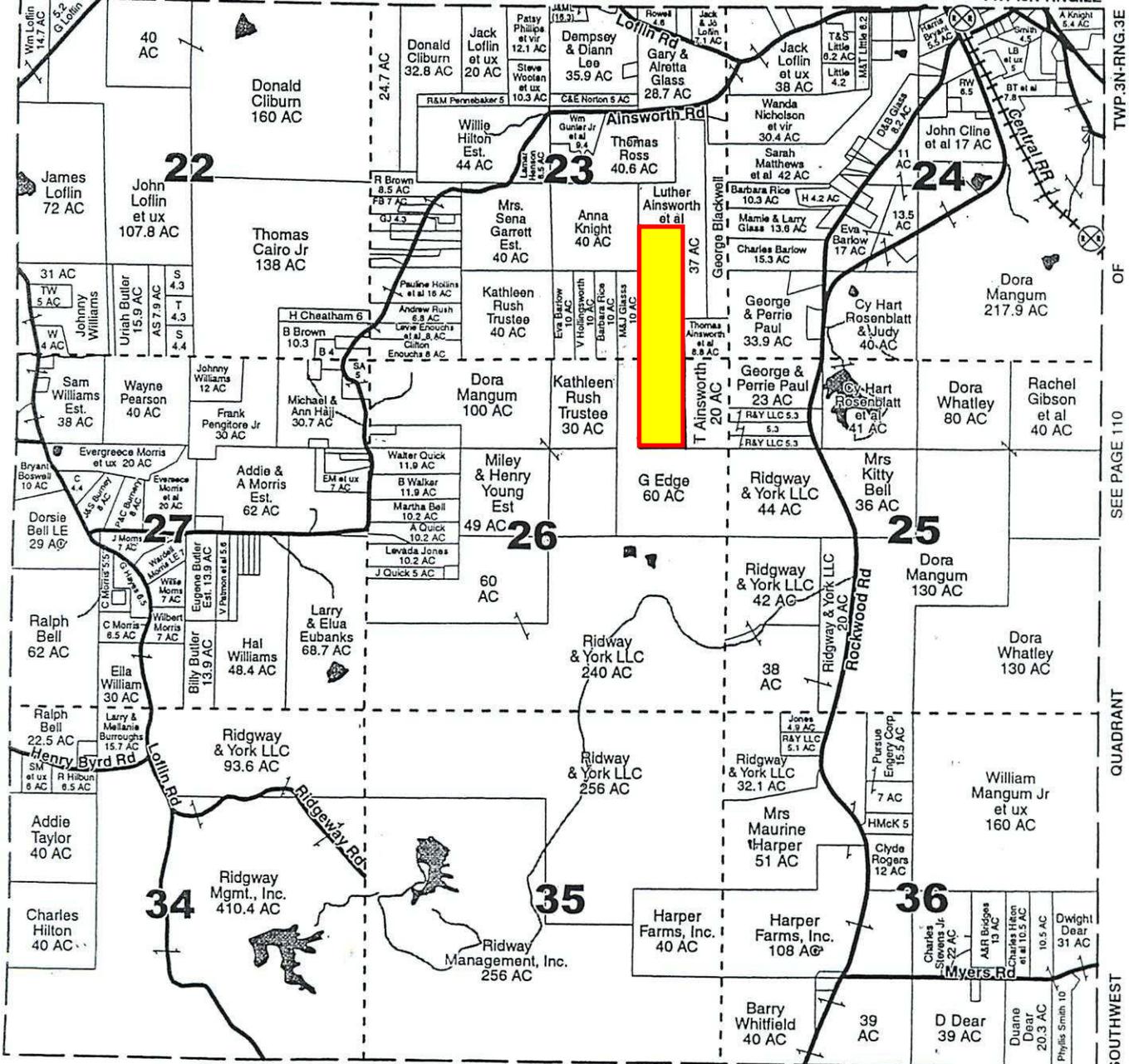
NORTHEAST

QUADRANT

SEE PAGE 105

OF

TWP.3N-RNG.2E



TWP.3N-RNG.3E
OF
SEE PAGE 110
QUADRANT
SOUTHWEST

Location Map

