TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1 (²) 1 (²)

1	PR	OPERTY ADDRESS 100 LAucen Loop CITY Monterey
2	SE	LLER'S NAME(S) DENNIS WENANCYS BOWMAN PROPERTY AGE
3		TE SELLER ACQUIRED THE PROPERTY DO YOU OCCUPY THE PROPERTY?
4	IF	NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Cł	neck the one that applies) The property is a \mathbf{v} site-built home \Box nonsite built-home
6 7 8 9 10 11	tran buy	e Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling ts to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a dential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property asfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The following is a summary of the pers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at: <u>b://www.state.tn.us/commerce/boards/trec/index.shtml</u> .
12 13	1.	Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
14	2.	Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
15 16	3.	Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
17 18 19	4.	Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
20	5.	Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
21 22	6.	Sellers are not required to repair any items listed on the disclosure form, or on any inspection report, unless agreed to in the purchase contract.
23 24	7.	Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
25 26 27	8.	Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
28 29 30	9.	Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
31 32 33	10.	Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
34 35 36	11.	Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
37 38	12.	Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
39 40	13.	Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).
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14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to
 buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such
 matters.

Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although
 licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.

46 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited
 47 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage
 48 disposal system permit.

17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil
absorption rate performed on the property that is determined or accepted by the Department of Environment and
Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. §
66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws
and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an
existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

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INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

73 A.] THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

74	2	Range		Wall/Window Air Conditioning		Garage Door Opener(s) and remotes. How Many?
75	٢,	Oven		Window Screens		Intercom
76	2	Microwave	\checkmark	Fireplace(s) (Number)	Ø	TV Antenna/Satellite Dish (excluding components)
77		Garbage Disposal		Gas Starter for Fireplace		Central Vacuum System and attachments
78		Trash Compactor		Gas Fireplace Logs		Spa/Whirlpool Tub
79	6	Water Softener	· /	Smoke Detector/Fire Alarm		Hot Tub
80		220 Volt Wiring	¶√	Patio/Decking/Gazebo		Sauna
81	£	Washer/Dryer		Installed Outdoor Cooking Grill		Current Termite contract
82	1	Hookups				
83	2	Dishwasher		Irrigation System		Access to Public Streets
84		Heat Pump		Sump Pump	□/	[/] All Landscaping and all outdoor lighting
85		Age (Approx)	V	Burglar Alarm/Security System		A key to all exterior doors
86				Components and controls		Rain Gutters
87						Pool \Box In-ground \Box Above-ground

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					/		. /	/					
	Central H	leating			<u> </u>	Age	\mathcal{I}	Ele	ectric	Gas	Other		
	Central A	ir Con	ditioning		5	Age	₽⁄	Ele	ectric	Gas	Other		×
	Water He	ater		-	5	Age	₽⁄	Ele	ectric	Gas	Solar		Other
	Other									Other _	 		
Ga	arage		Attached		Not A	Attache	d		Carport				
W	ater Supply		City	V	Well				Private	Utility	Other _		
Ga	as Supply		Utility		Bottl	ed			Other				
Wa	aste Disposa	al 🗆	City Sewer	\mathbf{V}	Septi	c Tank			Other _	 			
Ot	her Items:												
	the best of	your k	nowledge, are e (attach addit	any	of the	above	NOT	in o			□ YE	2S	D NO

If leases are not assumable, it will be Seller's responsibility to pay balance. 113

110	114 B. ARE YOU (SELLER) AWARE OF ANY DEFECTS/MALFUNCTIONS IN ANY OF THE FOLLOWING?											
114	B. ARE YOU (SE			OF ANY DEFECTS		YES	NO	UNKNOWN				
115		YES	NO	UNKNOWN	Roof Components							
116	Interior Walls			e -				_				
117	Ceilings			ď	Basement		_	e l				
118	Floors			đ	Foundation	_		_				
119	Windows				Slab							
120	Doors			8	Driveway							
				e	Sidewalks			-				
121	Insulation				Central Heating							
122	Plumbing System				Heat Pump							
123	Sewer/Septic				Central Air Conditioning							
124	Electrical System				Double Paned or Insulated							
125	Exterior Walls			Ľ	Window and/or Doors							
126 127	If any of the above	is/are m	arked Y	ES, please explain:								
128	If any of the above is/are marked YES, please explain: 											
129 Please describe any repairs made by you or any previous owners of which you are aware (are a f												
130												



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131	C.	ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING:	YES	NO	UNKNOWN
132 133 134 135 136	1.	Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, methamphetamine, contaminated soil or water, and/or known existing or past mold presence on the subject property?			₹∕
137 138 139		Features shared in common with adjoining land owners, such as walls, bu not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?	it 🗆		A l
140 141	3.	Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?			
142 143 144	4.	Any changes since the most recent survey of the property was done? Most recent survey of the property: (check here if unknown)			×
145 146	5.	Any encroachments, easements, or similar items that may affect your ownership interest in the property?			
147 148	6.	Room additions, structural modifications or other alterations or repairs made without necessary permits?			,
149 150	7.	Room additions, structural modifications or other alterations or repairs not in compliance with building codes?			¢ /
151 152	8.	Landfill (compacted or otherwise) on the property or any portion thereof?			
153	9.	Any settling from any cause, or slippage, sliding or other soil problems?			2
154	10.	Flooding, drainage or grading problems?			Þ
155	11.	Any requirement that flood insurance be maintained on the property?			e , ,
156	12.	Is any of the property in a flood plain?			z /
157 158 159 160 161	13.	Any past or present interior water intrusions(s), standing water within foundation and/or basement? If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.			ď
162 163					/
164 165 166 167 168	14.	Property or structural damage from fire, earthquake, floods, landslides, tremors, wind, storm or wood destroying organisms? If yes, please explain (use separate sheet if necessary).			ą.
169					,
170		If yes, has said damage been repaired?			~
171 172		Any zoning violations, nonconforming uses and/or violations of "setback" requirements?			ď
173	16.	Neighborhood noise problems or other nuisances?			8
174	17.	Subdivision and/or deed restrictions or obligations?			v
175 176 177	18.	A Homeowners Association (HOA) which has any authority over the subject property?	□ ress:		
111		Name of HOA: Under HOA Add Monthly Dues:			

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If the same type of system is not used for all finished rooms, please explain.

25. If septic tank or other private disposal system is marked under item (A), does
 it have adequate capacity and approved design to comply with present state