

Clark & Associates Land Brokers, LLC

Specializing in Farm, Ranch & Recreational Properties.

Proudly Presents

BUCKNUM RANCH *Casper, Natrona County, Wyoming*



One contiguous pasture consisting of 616.77± deeded acres of native grassland.

LOCATION & ACCESS

The Bucknum Ranch is located approximately 16 miles northwest of Casper, Wyoming with excellent year-round access. To reach the property, travel approximately 8.5 miles west of the Natrona County Airport on US Highway 20-26 to Natrona County Road 125, also known as Bucknum Road, which is a paved county road. Turn right onto the county road and travel approximately one-half mile to the southern end of the property. Bucknum Road continues north providing the property with one mile of county road access on the western edge.

The following are several towns and cities that are in close proximity to and are easily accessible from the ranch:

Casper, Wyoming (pop. 53,569)	16 miles southeast
Scottsbluff, Nebraska (population 14,732)	193 miles southeast
Cheyenne, Wyoming (pop. 56,160)	195 miles southeast
Rapid City, South Dakota (pop. 59,607)	256 miles northeast
Billings, Montana (pop. 105,845)	292 miles north
Denver, Colorado (pop. 560,415)	294 miles southeast



SIZE & DESCRIPTION

The Bucknum Ranch consists of one contiguous, 616.77± deeded acre pasture of native grassland with several ponds to water livestock. Additional water is provided from a large reservoir located near the middle of the property which is filled via water rights from the North Platte River through the Casper Canal by the Casper-Alcova Irrigation District. Water from the reservoir is used to irrigate approximately 123 acres planted in crested wheatgrass for hay and winter grazing. The perimeter fence, which is in good repair, is constructed of four strands of barb wire along wood and steel posts.



WATER

The following information on the wells on the Bucknum Ranch is courtesy of the State Engineer's Office as compiled by Just Call Carol, LLC:

- **Permit No. 18488**: diverting from the North Platte River, through the Casper Canal, Casper-Alcova Irrigation District, for domestic, stock and irrigation use, 55 acres (0.785 cfs).
- **Permit No. 18682**: water stored in Alcova Reservoir, Permit No. 4630 Res., supplied from North Platte, through the Casper Canal, Casper-Alcova Irrigation District, for domestic, stock and irrigation use, 55 acres.
- **Permit No. 18683**: water stored in Seminoe Reservoir, Permit No. 4552 Res., supplied from North Platte River, through the Casper Canal, Casper-Alcova Irrigation District, for domestic, stock and irrigation use, 55 acres.
- **Permit No. 18488**: diverting from the North Platte River, through the Casper Canal, Casper-Alcova Irrigation District, for domestic, stock and irrigation use, 75 acres (1.071 cfs).
- **Permit No. 18682**: water stored in Alcova Reservoir, Permit No. 4630 Res., supplied from North Platte, through the Casper Canal, Casper-Alcova Irrigation District, for domestic, stock and irrigation use, 75 acres.
- **Permit No. 18683**: water stored in Seminoe Reservoir, Permit No. 4552 Res., supplied from North Platte River, through the Casper Canal, Casper-Alcova Irrigation District, for domestic, stock and irrigation use, 75 acres.

Upon request, Clark & Associates Land Brokers, LLC will provide any prospective buyer the results of a Wyoming State Engineer's ground and surface water rights search that was completed on the Bucknum Ranch.

MINERAL RIGHTS

Any and all mineral rights associated with the subject property owned by the Seller, if any, shall transfer to Buyer at day of closing.

SOILS

The soils found on the Bucknum Ranch are as follows:

- Amodac loam
- Amodac-Keyner complex
- Arvada, runon-Slickspots complex
- Haverdad-Clarkelen complex
- Petrie-Arvada complex

IMPROVEMENTS

There are no improvements on the property; however, electricity, provided by Pacific Power, is located along the west edge.



CLIMATE

The following historical climate data summary is provided by the High Plains Regional Climate Center at the University of Nebraska:

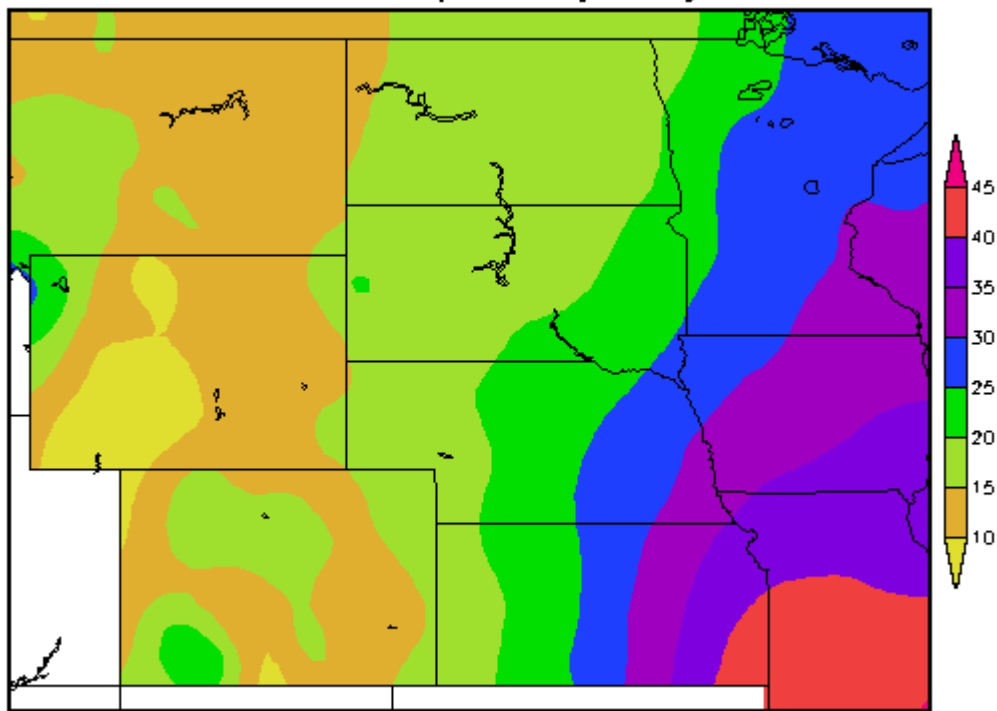
CASPER, WYOMING

Period of Record Monthly Climate Summary

Period of Record: 8/ 1/1948 to 7/31/2010

	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual
Average Max. Temperature (F)	33.7	37.8	45.8	56.1	66.7	78.6	87.7	85.8	74.3	60.4	44.7	35.1	58.9
Average Min. Temperature (F)	13.0	16.4	21.6	29.3	38.3	46.9	54.1	52.5	42.5	32.4	22.3	14.9	32.0
Average Total Precipitation (in.)	0.51	0.55	0.90	1.40	2.08	1.41	1.22	0.72	0.96	1.02	0.69	0.54	11.99
Average Total SnowFall (in.)	10.0	10.0	12.9	12.1	3.9	0.2	0.0	0.0	1.3	6.4	9.9	10.3	77.0
Average Snow Depth (in.)	1	1	1	0	0	0	0	0	0	0	1	1	0

Annual Precipitation (inches)



High Plains Climate Center

REAL ESTATE TAXES

The 2011 real estate taxes for the Bucknum Ranch are approximately \$338.

SURROUNDING AREA

Casper, Wyoming is located in central Wyoming and is the second largest city in the state with a reported population in 2010 of 53,569. Casper is the county seat of Natrona County and in addition to city and county government offices, it also has several federal government offices including a branch office of the 10th Circuit Federal Court, Social Security Administration, and the Federal Bureau of Investigation to name a few.

The official website for the City of Casper at www.casperwy.gov states as follows:

Casper is a great place to relax and have fun. The Casper Events Center is the largest indoor venue in the state; it draws in national artists and concerts on a regular basis, seats up to 9,500 people at a time and attracts more than 250,000 visitors each year.

If you prefer downhill skiing, Casper is home to the Hogadon Ski Area, which offers 14 trails and over 600 feet of vertical drop. The city boasts 42 parks, a large recreation center, an ice arena and an indoor aquatics center. The city also offers nine family sports leagues featuring 500 teams totaling 5,268 players.

Still haven't found what you're looking for? The city also is the home to four golf courses, including the 27-hole Municipal Golf Course. It also boasts five museums, two minor league sports teams, the Stuckenhoff shooting range, and the Central Wyoming Symphony Orchestra.

Casper is the site of the Central Wyoming Fair & Rodeo which is held annually during the second week of July featuring PRCA rodeo action, carnivals, 4-H and open exhibits and concerts. The National Collegiate Rodeo Finals are also held in Casper in June of each year and showcase the best of the nation's young college rodeo stars.

Casper is the site of the Central Wyoming Fair & Rodeo which is held annually during the second week of July featuring PRCA rodeo action, carnivals, 4-H and open exhibits and concerts. The National Collegiate Rodeo Finals are also held in Casper in June of each year and showcase the best of the nation's young college rodeo stars.

The North Platte River flows through Natrona County as well as through Casper. Three large reservoirs have been created along the North Platte River: Alcova, Seminoe and Gray Reef. In addition to the many recreational resources, all three of the reservoirs provide irrigation water for Wyoming and Nebraska.

AIRPORT INFORMATION

Commercial airline service is available at Casper, Wyoming and Denver, Colorado. The following is information on each of these airports:

Casper, Wyoming: Delta and United provide daily air service with connections to Denver, and Salt Lake City, Utah, while Allegiant provides service to Las Vegas, Nevada from the Natrona County International Airport. This airport also has charter flights and rental cars available. For more information, please visit <http://iflycasper.com>. Complete aeronautical information can be found at <http://www.airnav.com/airport/CPR>.

Denver, Colorado: Denver International Airport is open 24-hours-a-day, seven days a week and is served by most *major airlines and select charters*, providing nonstop daily service to more than 130 national and international destinations. For more information, visit the official web site for Denver International Airport: <http://www.flydenver.com/>.



STATE OF WYOMING

Wyoming is a state that offers an incredible diversity of activities, geography, climate, and history. Just a territory in 1869, Wyoming became the 44th state in 1890. The state's population is 522,830, and provides a variety of opportunities and advantages for persons wishing to establish residency.

Wyoming's energy costs are the second lowest in the nation, and the cost of living index is below the national average. Wyoming ranks among the top 10 in the entire United States for educational performance. There is no state income tax, and Wyoming offers an extremely favorable tax climate:

- No personal income tax
- No corporate income tax
- No gross receipts tax
- No inventory tax
- Low retail sales tax
- Low property tax
- Favorable inheritance tax
- Favorable unemployment tax

WILDLIFE

The species of wildlife found on the Bucknum Ranch include mule deer, antelope, coyotes, along with pheasants and other upland game birds.



OFFERING PRICE

The Bucknum Ranch is being offered for \$350,000 (Three Hundred Fifty Thousand Dollars).

The Seller shall require an all cash sale. The Seller reserves the right to effectuate a tax-deferred real estate exchange for all or part of the sales price, pursuant to Section 1031 of the Internal Revenue Code and the Treasury Regulations promulgated there under with no liability or expense to be incurred by the Buyer (in connection with the Seller's tax-deferred exchange). Should a Buyer also desire to use an exchange in order to acquire the ranch, the Seller will cooperate as long as they do not risk incurring any additional liability or expense.

CONDITIONS OF SALE

- I. All offers shall be:
 - A. in writing;
 - B. accompanied by an earnest money deposit check in the minimum amount of \$17,500 (Seventeen Thousand Five Hundred Dollars); and
 - C. be accompanied with the name, telephone number, and address of the Buyer's personal banker in order to determine financial capability to consummate a purchase.
- II. All earnest money deposits will be deposited in the listing broker's trust account.
- III. The Seller shall provide and pay for an owner's title insurance policy in full satisfaction of the negotiated purchase price.
- IV. Both Buyer and Seller shall be responsible for their own attorney fees.

FENCES AND BOUNDARY LINES

The seller is making known to all potential purchasers that there may be variations between the deeded property lines and the location of the existing fence boundary lines on the subject property. Seller makes no warranties with regard to location of the fence lines in relationship to the deeded property lines, nor does the seller make any warranties or representations with regard to specific acreage within the fenced property lines. Seller is selling the property in an "as is" condition which includes the location of the fences as they exist.

Boundaries shown on accompanying maps are approximate based on the legal description and may not indicate a survey. Maps are not to scale and are for visual aid only. Their accuracy is not guaranteed.

WYOMING LOCATION MAP



For additional information or to schedule a showing, please contact:

Clark & Associates Land Brokers, LLC

Specializing in Farm, Ranch & Recreational Properties.

Lusk, WY Office

736 South Main Street • PO Box 47 Lusk, WY 82225 Office: (307) 334-2025 Fax: (307) 334-0901

Cory G. Clark, Broker

Mobile: (307) 351-9556 clark@clarklandbrokers.com
Licensed in WY, CO, SD, ND, NE, MT & NM

Hulett, WY Office

16 Strawberry Hill Road Hulett, WY 82720 Office: (307) 760-9510 Fax: (307) 467-5581

Mark McNamee, Associate Broker / Auctioneer

Mobile: (307) 760-9510 mcnamee@clarklandbrokers.com
Licensed in WY, NE, SD & CO

Billings, MT Office

6806 Alexander Road Billings, MT 59105 Office: (406) 697-3961 Fax: (406) 252-0044

Denver Gilbert, Associate Broker

Mobile: (406) 697-3961 denver@clarklandbrokers.com
Licensed in WY, MT, SD, & ND

ASSOCIATE BROKERS & SALES ASSOCIATES

Tandy Dockery

Associate Broker
Mobile: (307) 340-1138
tandy@clarklandbrokers.com
Licensed in WY

Mike Hollister

Associate Broker
Mobile: (605) 863-0205
mdh2020@rap.midco.net
Licensed in WY & MT

Shane McGuire

Associate Broker
Mobile: (307) 575-6002
shane@clarklandbrokers.com
Licensed in WY

Susan Fullmer

Sales Associate, CRA
(307) 532-1520
susan@clarklandbrokers.com
Licensed in WY

Lynn Sandvick

Sales Associate
Mobile: (406) 696-2883
lynn@clarklandbrokers.com
Licensed in MT

Chad Reisig

Sales Associate
Mobile: (406) 665-6058
chad@clarklandbrokers.com
Licensed in MT & WY

Scott Leach

Sales Associate
Mobile: (307) 331-9095
ssrope@yahoo.com
Licensed in WY

Alfred Hansen

Sales Associate
Mobile: (701) 290-9693
alfred@clarklandbrokers.com
Licensed in ND

Casey R. Hunter

Sales Associate
Mobile: (307) 467-5780
casey@clarklandbrokers.com
Licensed in WY & SD

Ryan Rochlitz

Sales Associate
Mobile: (307) 286-3307
ryan@clarklandbrokers.com
Licensed in WY

Kyle Berger

Sales Associate
Mobile: (307) 760-8018
kyle@clarklandbrokers.com
Licensed in WY

NOTES

IMPORTANT NOTICE

Clark & Associates Land Brokers, LLC (Name of Brokerage Company)

REAL ESTATE BROKERAGE DISCLOSURE

When you select a Real Estate Broker Firm, Broker or sales person (all referred to as "Broker") to assist you in a real estate transaction, the Broker may do so in one of several capacities. In accordance with Wyoming's Brokerage Relationships Act, this notice discloses the types of working relationships that are available to you.

Seller's Agent. (Requires written agreement with Seller)

If a Seller signs a written listing agreement with a Broker and engages the Broker as a Seller's agent, the Broker represents the Seller. On properties listed with other brokerage companies, the Broker may work as an agent for the Seller if the Seller agrees to have the Broker work as a subagent. As an agent or subagent for the Seller, the Broker represents the Seller and owes the Seller a duty of utmost good faith, loyalty, and fidelity in addition to the **obligations** enumerated below for Intermediaries. Wyo. Stat. § 33-28-303(a). The Seller may be vicariously liable for the acts of the Seller's Agent or Seller's subagent that are approved, directed or ratified by the Seller.

Customer. (No written agreement with Buyer)

A customer is a party to a real estate transaction who has established no intermediary or agency relationship with any Broker in that transaction. A Broker may work as an agent for the Seller treating the Buyer as a customer or as an agent for the Buyer treating the Seller as a customer. Also when a Buyer or Seller is represented by another Broker, a Broker may work with the other Buyer or Seller as a customer, having no written agreement, agency or intermediary relationship with either party. A Broker working with a customer shall owe no duty of confidentiality to a customer. Any information shared with Broker may be shared with the other party to the transaction at customer's risk. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The customer should not tell the Broker any information which the customer does not want shared with the other party to the transaction. The Broker must treat the customer honestly and with fairness disclosing all material matters actually known by the Broker. The Broker owes the customer the **obligations** enumerated below for Intermediaries which are marked with asterisks. W.S. § 33-28-310(a).

Buyer's Agent. (Requires written agreement with Buyer)

If a Buyer signs a written Buyer Agency Agreement with a Broker, the Broker will act as an agent for the Buyer. If so, the Broker represents the Buyer and owes the Buyer a duty of utmost good faith, loyalty and fidelity in addition to the **obligations** enumerated below for Intermediaries. The Buyer may be vicariously liable for the acts of the Buyer's Agent that are approved, directed or ratified by the Buyer. As a Buyer's Agent, Wyoming law requires the Broker to disclose to potential Sellers all adverse material facts, which may include material facts regarding the Buyer's financial ability to perform the terms of the transaction. Wyo. Stat. § 33-28-304(c). As a Buyer's Agent, the Broker has duties to disclose to the Buyer certain information; therefore, the Seller should not tell the Broker any information which the Seller does not want shared with the Buyer.

Intermediary. (Requires written agreement with Seller and/or Buyer)

The Intermediary relationship is a non-agency relationship which may be established between a Broker and a Seller and/or a Broker and a Buyer. A Seller may choose to engage a Broker as an Intermediary when listing a property. A Buyer may also choose to engage a Broker as an Intermediary. An Intermediary shall not act as an agent or advocate for any party and shall be limited to providing those services set forth below. Wyo. Stat. § 33-28-305.

As an Intermediary (Non-Agent), Broker will not represent you or act as your agent. The parties to a transaction are not legally responsible for the actions of an Intermediary and an Intermediary does not owe the parties the duties of an agent, including the fiduciary duties of loyalty and fidelity. Broker will have the following **obligations** to you:

- perform the terms of any written agreement made by the Intermediary with any party or parties to the transaction;
- exercise reasonable skill and care;*
- advise the parties to obtain expert advice as to material matters about which the Intermediary knows but the specifics of which are beyond the expertise of the Intermediary;*
- present all offers and counteroffers in a timely manner;*
- account promptly for all money and property the Broker received;*
- keep you fully informed regarding the transaction;*
- obtain the written consent of the parties before assisting the Buyer and Seller in the same real estate transaction as an Intermediary to both parties to the transaction;
- assist in complying with the terms and conditions of any contract and with the closing of the transaction;*
- disclose to the parties any interests the Intermediary may have which are adverse to the interest of either party;
- disclose to prospective Buyers, known adverse material facts about the property;*
- disclose to prospective Sellers, any known adverse material facts, including adverse material facts pertaining to the Buyer's financial ability to perform the terms of the transaction;*
- disclose to the parties that an Intermediary owes no fiduciary duty either to Buyer or Seller, is not allowed to negotiate on behalf of the Buyer or Seller, and may be prohibited from disclosing information about the other party, which if known, could materially affect negotiations in the real estate transaction.

As Intermediary, the Broker will disclose all information to each party, but will not disclose the following information without your informed consent:

- the motivating factors for buying or selling the property;
- that you will agree to financing terms other than those offered, or
- any material information about you, unless disclosure is required by law or if lack of disclosure would constitute dishonest dealing or fraud.

Change From Agent to Intermediary – In – House Transaction

If a Buyer who has signed a Buyer Agency Agreement with the Broker wants to look at or submit an offer on property Broker has listed as an agent for the Seller, the Seller and the Buyer may consent in writing to allow Broker to change to an Intermediary (non-agency) relationship with both the Buyer and the Seller. Wyo. Stat. § 33-28-307.

An established relationship cannot be modified without the written consent of the Buyer or the Seller. The Buyer or Seller may, but are not required to, negotiate different commission fees as a condition to consenting to a change in relationship.

Designated Agent. (requires written designation by the brokerage firm and acknowledgement by the Buyer or Seller)

A designated agent means a licensee who is designated by a responsible broker to serve as an agent or intermediary for a Seller or Buyer in a real estate transaction. Wyo. Stat. § 33-28-301 (a)(x).

In order to facilitate a real estate transaction a Brokerage Firm may designate a licensee as your agent or intermediary. The Designated Agent will have the same duties to the Buyer and Seller as a Buyer's or Seller's Agent or Intermediary. The Broker or an appointed "transaction manager" will supervise the transaction and will not disclose to either party confidential information about the Buyer or Seller. The designation of agency may occur at the time the Buyer or Seller enters into an agency agreement with the Brokerage Firm or the designation of agency may occur later if an "in house" real estate transaction occurs.

At that time, the Broker or "transaction manager" will immediately disclose to the Buyer and Seller that designated agency will occur.

Duties Owed by An Agent But Not Owed By An Intermediary.

WHEN ACTING AS THE AGENT FOR ONE PARTY (EITHER BUYER OR SELLER), BROKER HAS FIDUCIARY DUTIES OF UTMOST GOOD FAITH, LOYALTY, AND FIELITY TO THAT ONE PARTY. A BROKER ENGAGED AS AN INTERMEDIARY DOES NOT REPRESENT THE BUYER OR THE SELLER AND WILL NOT OWE EITHER PARTY THOSE FIDUCIARY DUTIES. HOWEVER, THE INTERMEDIARY MUST EXERCISE REASONABLE SKILL AND CARE AND MUST COMPLY WITH WYOMING LAW. AN INTERMEDIARY IS NOT AN AGENT OF ADVOCATE FOR EITHER PARTY. SELLER AND BUYER SHALL NOT BE LIABLE FOR ACTS OF AN INTERMEDIARY, SO LONG AS THE INTERMEDIARY COMPLIES WITH THE REQUIREMENTS OF WYOMING'S BROKERAGE RELATIONSHIPS ACT. WYO. STAT. § 33-28-306(a)(iii).

THIS WRITTEN DISCLOSURE AND ACKNOWLEDGMENT, BY ITSELF, SHALL NOT CONSTITUTE A CONTRACT OR AGREEMENT WITH THE BROKER OR HIS/HER FIRM. UNTIL THE BUYER OR SELLER EXECUTES THIS DISCLOSURE AND ACKNOWLEDGEMENT, NO REPRESENTATION AGREEMENT SHALL BE EXECUTED OR VALID. WYO. STAT. § 33-28-306(b).

NO MATTER WHICH RELATIONSHIP IS ESTABLISHED, A REAL ESTATE BROKER IS NOT ALLOWED TO GIVE LEGAL ADVICE. IF YOU HAVE QUESTIONS ABOUT THIS NOTICE OR ANY DOCUMENT IN A REAL ESTATE TRANSACTION, CONSULT LEGAL COUNSEL AND OTHER COUNSEL BEFORE SIGNING.

The amount or rate of a real estate commission for any brokerage relationships is not fixed by law. It is set by each Broker individually and may be negotiable between the Buyer or Seller and the Broker.

On _____, I provided (Seller) (Buyer) with a copy of this Real Estate Brokerage Disclosure and have kept a copy for our records.

Brokerage Company

Clark & Associates Land Brokers, LLC
PO Box 47
Lusk, WY 82225
Phone: 307-334-2025 Fax: 307-334-0901

By _____

I/We have been given a copy and have read this Real Estate Brokerage Disclosure on (date) _____, (time) _____ and hereby acknowledge receipt and understanding of this Disclosure.

SELLER _____ DATE _____ TIME _____

BUYER _____ DATE _____ TIME _____