

SUMMARY OF TIMBERLAND LISTINGS

Of

**Russell Lands Miscellaneous (Non-strategic) Land Parcels
11 Various Parcels in 3 Counties**

956.9 acres, more or less, in Tallapoosa, Coosa, & Elmore Counties

As of

June 18, 2011

**With June 18, 2011 Price Revisions & Addition of Timber Cruise Summaries
(prices for tracts without timber cruises were revised to reflect timber cruise results)**

Prepared For

Brokers, Agents, & Prospective Purchasers

Prepared by

Listing Agent

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Real Estate Sales Associate

334-312-0693

ERA Lake Martin Realty – Willow Point Office

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Summary of Important Facts

GENERAL INFORMATION

Subject:	Russell Lands Miscellaneous Land Parcels 11 Various Parcels in 3 Counties 956.9 acres, more or less, in Tallapoosa, Coosa, & Elmore Counties
Property Type:	Timberland
Owner:	Russell Lands
Property Identification / Legal Description / Plat of Boundary Lines & Acreage Estimate:	The property which is the subject of this Listing Presentation is more specifically identified on the DeLorme Aerial Photograph, and DeLorme USGS Topographical Map provided for each tract. The acreage estimates and boundaries estimated herein were estimated from tax assessor information and tax maps.

These 11 non-adjoining tracts of timberland have been acquired by Russell Lands over the years as part of their timberland holdings and have been managed for timber production with many of the tracts being leased to local hunters. These tracts have been identified by Russell Lands as non-strategic in terms of their principal land holdings and they are offering these tracts to the public. These tracts are well stocked, most have been thinned and are in good condition. This is a great opportunity to obtain well managed mature timber tracts with excellent potential for timber growth, and future timber product class changes due to the ingrowth process. The ingrowth process is the biological process of diameter growth which results in rapid financial gains in terms of timber product value when the diameter and height of trees increases over a relatively short period of time to the point the trees can be sold as another product (pulpwood size trees become chip-n-saw size tree, etc.). Please consult with your Registered Forester for more details and explanations in regards to this process. The historical timber management on these tracts has been very beneficial to the wildlife populations as well.

These 11 non-adjoining tracts have been priced individually. Offers will be considered on multiple tracts.

Recent timber cruises were obtained on several of the identified tracts and several others are in the process of being cruised. Summaries of the completed cruises are included with each tract. Several of the tracts do not have public road frontage but, have good prescriptive easement access – all have been identified and priced accordingly.

ERA Lake Martin Realty Property Listing Descriptions, Contact agent, Howard Haynie, ALC, 334-312-0693, for instructions before accessing these properties - prospective buyers should be accompanied by a licensed broker or agent. Information contained herein was obtained from sources believed to be reliable; however, while some inquiry and limited verification / due diligence was made in good faith, no comprehensive and unimpeachable verification of the information was made, and no guaranties are made as to the reliability of this information. This company, or any of its agents, will not be held responsible for any false or misleading information.

Summary of Pertinent Information

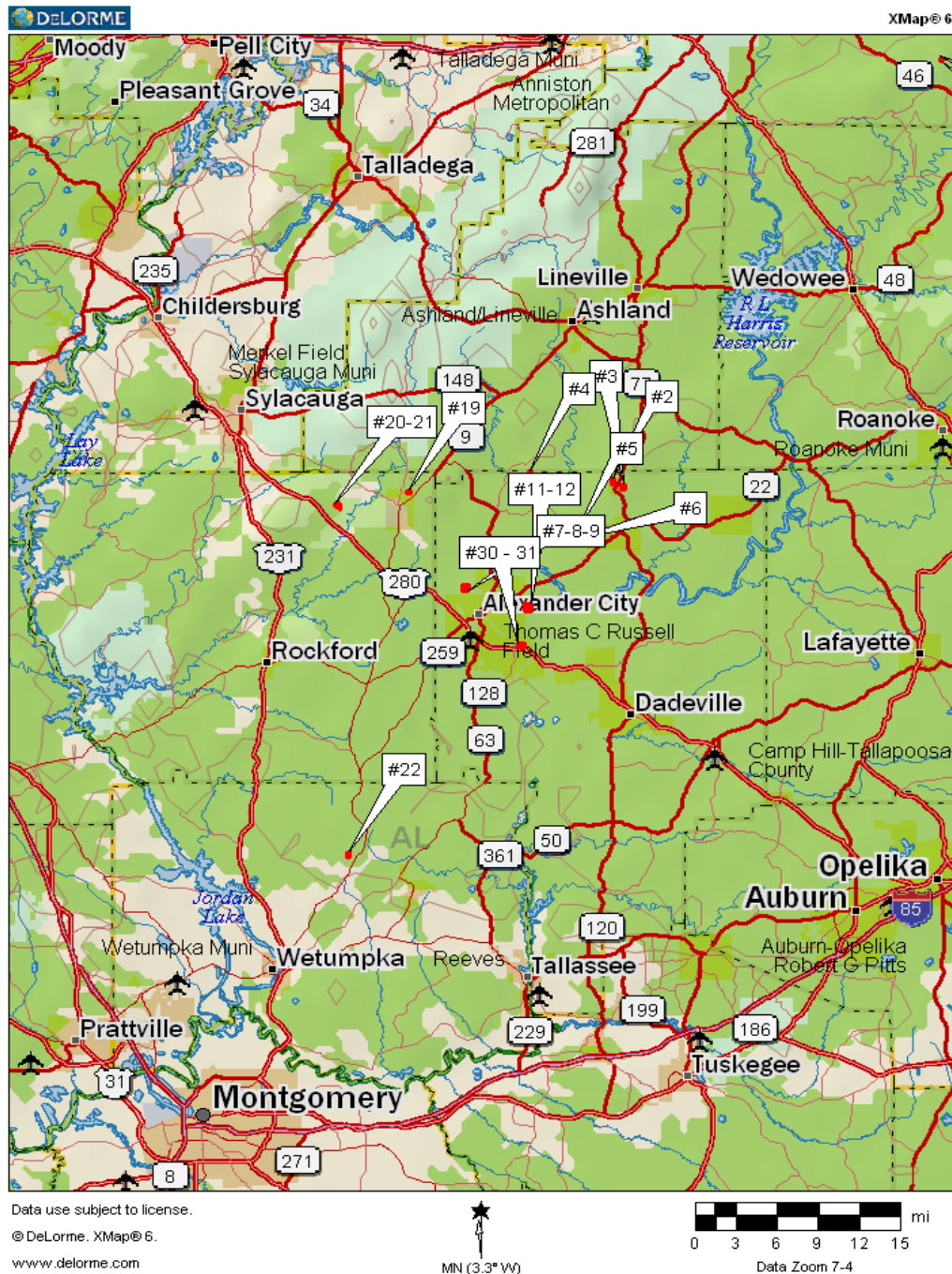
Russell Lands Miscellaneous Timber Tracts For Sale (June 18, 2011 Price Modifications)

Tract #	Acres	Price	Access	Description	Timber Cruise
2	81	\$ 121,900	Prescriptive Ease.	Prem. Pine Plantation w/ 2 SMZs	\$ 19,036.00
3	79	\$ 128,100	Prescriptive Ease.	Thin'd Pine Plantation w/ Hdwd SMZs	\$ 28,827.00
4	30	\$ 60,000	Prescriptive Ease.	Mature Natural Pine & Hdwd	\$ 27,369.00
5	151	\$ 306,000	Lots of Co BT Front	Thin'd Pine Plantation w/ Hdwd SMZs	\$ 50,386.00
6	21.2	\$ 49,100	Lots of Co BT Front	Thin'd Pine Plantation w/ Hdwd SMZs	\$ 9,967.00
7-8-9	158	\$ 285,000	Prescriptive Ease.	MatThin'd Pine Plnt/MatNatHdwdPine	\$ 90,174.00
11-12	160	\$ 335,000	Short Presc. Ease.	Th Pine Plt, Mat. Hdwd-Pine & HdwdSMZ	\$ 115,546.00
30-31	80	\$ 184,000	City Street	Mature Thinned Hardwood Pine	\$ 42,837.00
19	40	\$ 72,000	Prescriptive Ease.	Mature Natural Pine & Hardwood	\$ 21,701.00
20-21	90	\$ 189,000	Lots of Co BT Front	Thinned Mature Natural Hdwd-Pine	\$ 76,299.00
22	66.7	\$ 89,000	County Blacktop	Cutover with 3 HdWd SMZs	Not Applicable
Total	956.9	\$ 1,819,100			\$ 482,142.00

Tract #	Acres	Price	Price Per Ac	Timber \$ Per Acre	Land \$ Per Acre
2	81	\$ 121,900	\$ 1,504.94	\$ 235.01	\$ 1,269.93
3	79	\$ 128,100	\$ 1,621.52	\$ 364.90	\$ 1,256.62
4	30	\$ 60,000	\$ 2,000.00	\$ 912.30	\$ 1,087.70
5	151	\$ 306,000	\$ 2,026.49	\$ 333.68	\$ 1,692.81
6	21.2	\$ 49,100	\$ 2,316.04	\$ 470.14	\$ 1,845.90
7-8-9	158	\$ 285,000	\$ 1,803.80	\$ 570.72	\$ 1,233.08
11-12	160	\$ 335,000	\$ 2,093.75	\$ 722.16	\$ 1,371.59
30-31	80	\$ 184,000	\$ 2,300.00	\$ 535.46	\$ 1,764.54
19	40	\$ 72,000	\$ 1,800.00	\$ 542.53	\$ 1,257.48
20-21	90	\$ 189,000	\$ 2,100.00	\$ 847.77	\$ 1,252.23
22	66.7	\$ 89,000	\$ 1,334.33	Not Applicable	\$ 1,334.33
Total	956.9	\$ 1,819,100	\$ 1,901.03	\$ 503.86	\$ 1,397.18

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Market Area Map



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Subject Property Description, Land Use & Access

The following description is based on our property inspection, review of DeLorme color aerial and USGS Quad Topo map, Flood map, legal description provided by client, and other information provided by client.

LAND / SITE	
Location:	Nearest community: Alexander City for the most part; see the location map on the following page to physically drive to subject, see the topo map and legal description for rectangular survey description location; see the Area Map for location proximity to employment, towns, interstates, MSAs, etc.
Current Use / Existing Use of the Property:	Timberland
Site Size:	Total: 956.9 acres, more or less. Timberland with various types of timber stands on the 11 separately located tracts. See the aerial photos and topo maps for each for more detail on terrain and access.
Land Use Estimates and Descriptions:	<p>Tract # 2 being 81 acres, more or less, contains 9 to 10 year old planted loblolly pines with two hardwood drains - one drain on each end of the property, an internal woods road through the center of the property with a grown up food plot.</p> <p>Tract #3 being 79 acres, more or less, contains mostly thinned 19 year old pine loblolly plantation with two hardwood drains meeting in the center of the property, an internal woods road through the center of the property leading to a well maintained food plot across the stream. The hardwood drains contain mature hardwoods.</p> <p>Tract #4 being 30 acres, more or less, contains a mature (not thinned) natural pine hardwood stand on the center ridge with two hardwood drains one each side meeting at the south end., with an internal woods road leading across the ridge on the north end, great tree stand position on ridge overlooking hardwood drains to the south, east and west.</p> <p>Tract # 5 being 151 acres, more or less, contains mostly 19 and 25 year old thinned loblolly pine plantations, small hay field, and a small portion in a hardwood drain on the northeast corner, having internal woods roads and well maintained food plots. This tract has significant road frontage and public water with a fire hydrant on the property ROW being suitable for future subdivision into smaller</p>

parcels.

Tract # 6 being 21.2 acres, more or less, contains mostly 25 year old thinned loblolly pine plantation and a hardwood drain on the south end, and a significant portion having a gas pipeline running diagonally across the southern 1/3 of the tract. Great tract for a home site.

Tract # 7-8-9 being 158 acres, more or less, contains mostly a 28 year old thinned loblolly pine plantation with a hardwood SMZ running east- west and a natural pine hardwood stand on the southwest 34 acres having a hardwood drain running north - south mostly through the center, several great potential lake sites or duck pond sites, having an internal road, and gas pipeline running through the northwest corner.

Tract # 11-12 being 160 acres, more or less, contains mostly thinned 18 year old and 25 year old loblolly pine plantation with a mature hardwood SMZ running diagonally from the southwest corner to the center of the tract on the east side, and a mature natural stand of hardwood with some pine lying on the south side of the SMZ, several nice potential lake sites or duck pond sites, internal road and food plots.

Tract # 30-31 being 80 acres, more or less, contains mostly all mature thinned natural hardwoods with some scattered pine, and high tension power transmission line running from the northwest corner to the southeast corner, several great potential lake sites or duck pond sites, and home sites.

Tract # 19 being 40 acres, more or less, containing a mature (not thinned) natural pine hardwood stand with no hardwood drain - all hilltop and hillside land, great turkey roosting hill-top site.

Tract # 20-21 being 90 acres, more or less, contains a mature thinned hardwood pine stand (sloping but no streams), numerous home sites, could be easily subdivided into larger parcel home-sites.

Tract #22 being 66.7 acres, more or less, containing mostly all cutover with a hardwood SMZ running across the southeast corner, and two smaller drains, internal road, food plots, a nice small lake site, and great hilltop in center of property for homesite or hunting

tower stand, site is well suited for growing longleaf or loblolly pine, and topography is suitable for some acreage into pasture..

Frontage and Access:

Tracts #5, 6, 20-21, and 22 have County Blacktop road frontage.

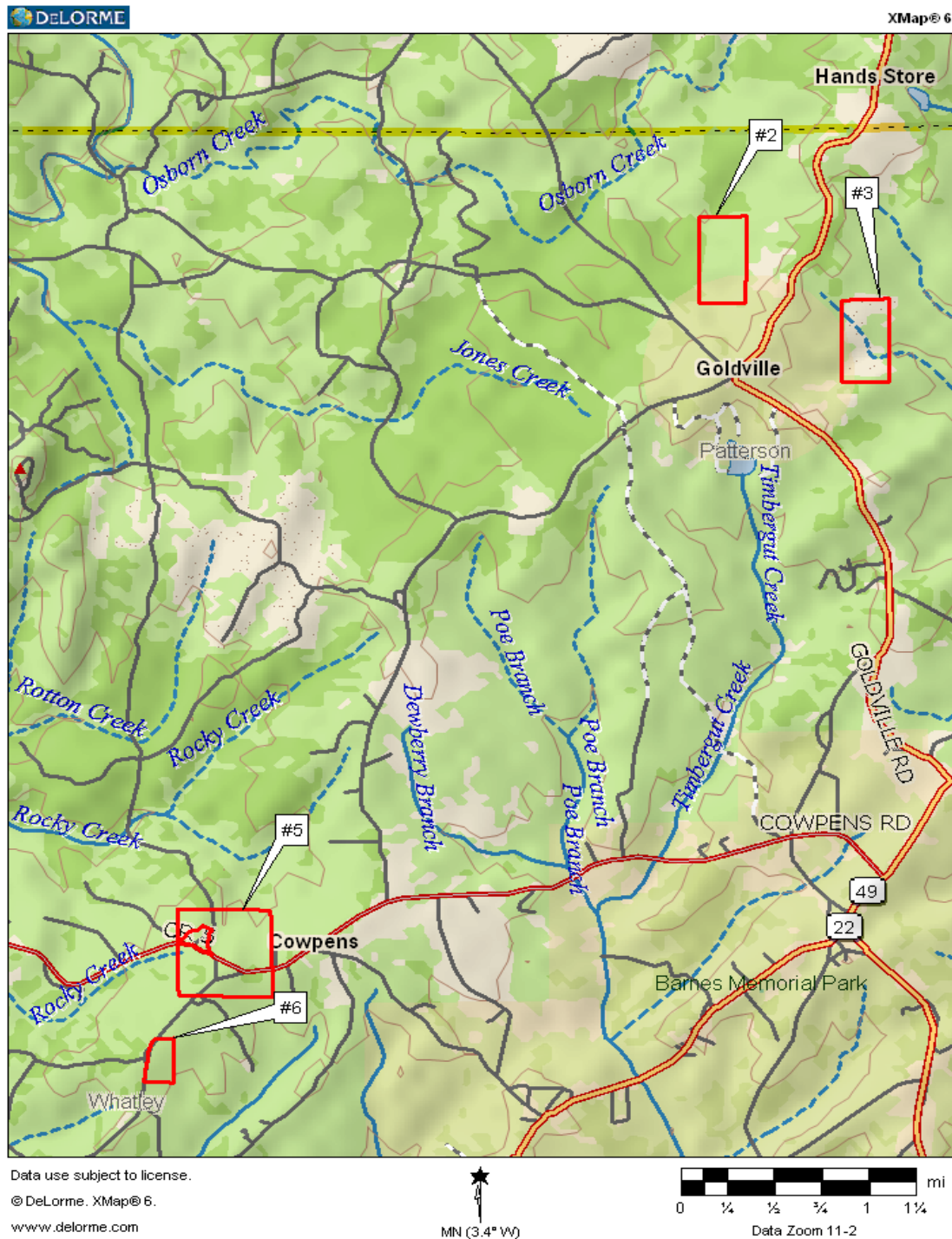
Tract # 30-31 has frontage on County Blacktop road, near US 280.

Tract #11-12 has very good physical access which appears to a very short prescriptive easement to a County Blacktop Road.

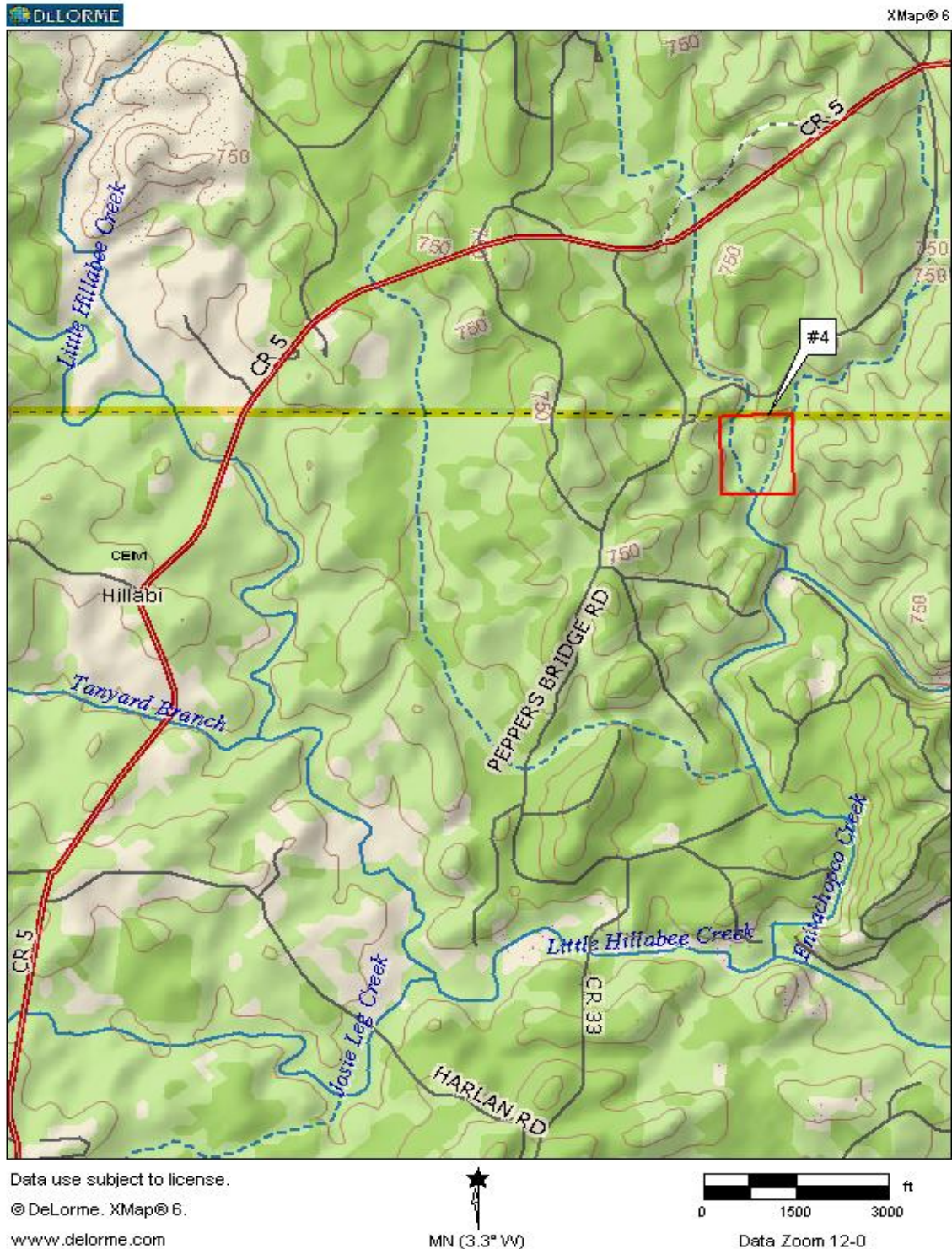
Tracts # 2 and 3 have very good physical access by prescriptive easements along well maintained woods ditched timberland company type roads.

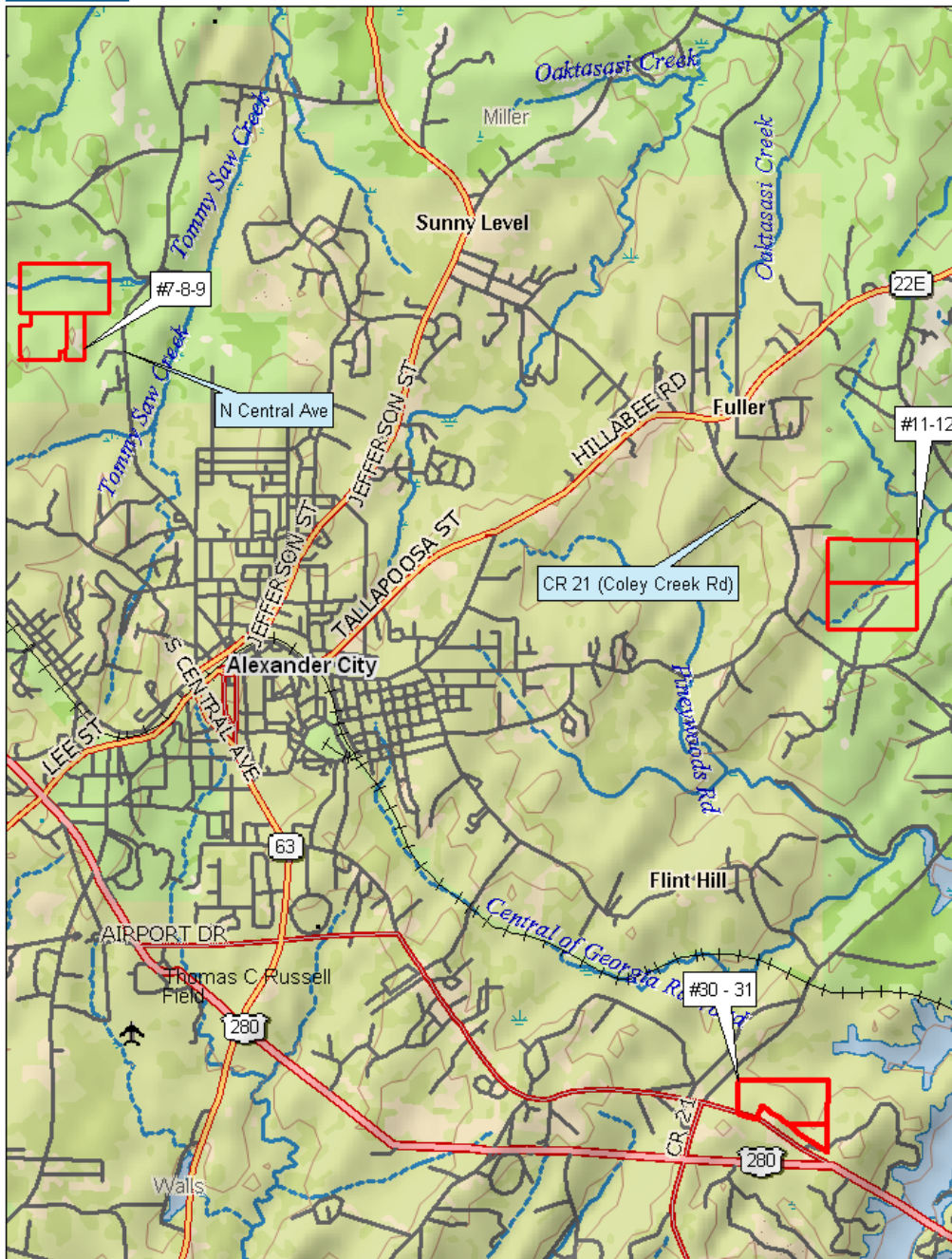
Tracts # 4, 7, and 19 have only fair physical access. Tract #4 is accessed by a narrow woods road on the north end, a short distance from a well maintained woods road, just off Clay County Road #5. Tract #7 is accessed by a logging road leading from North Central Avenue to the southeast corner of the property. Tract # 19 is accessed by driving along a four wheeler trail off a woods road, off of Alabama #9.

Subject Location Maps



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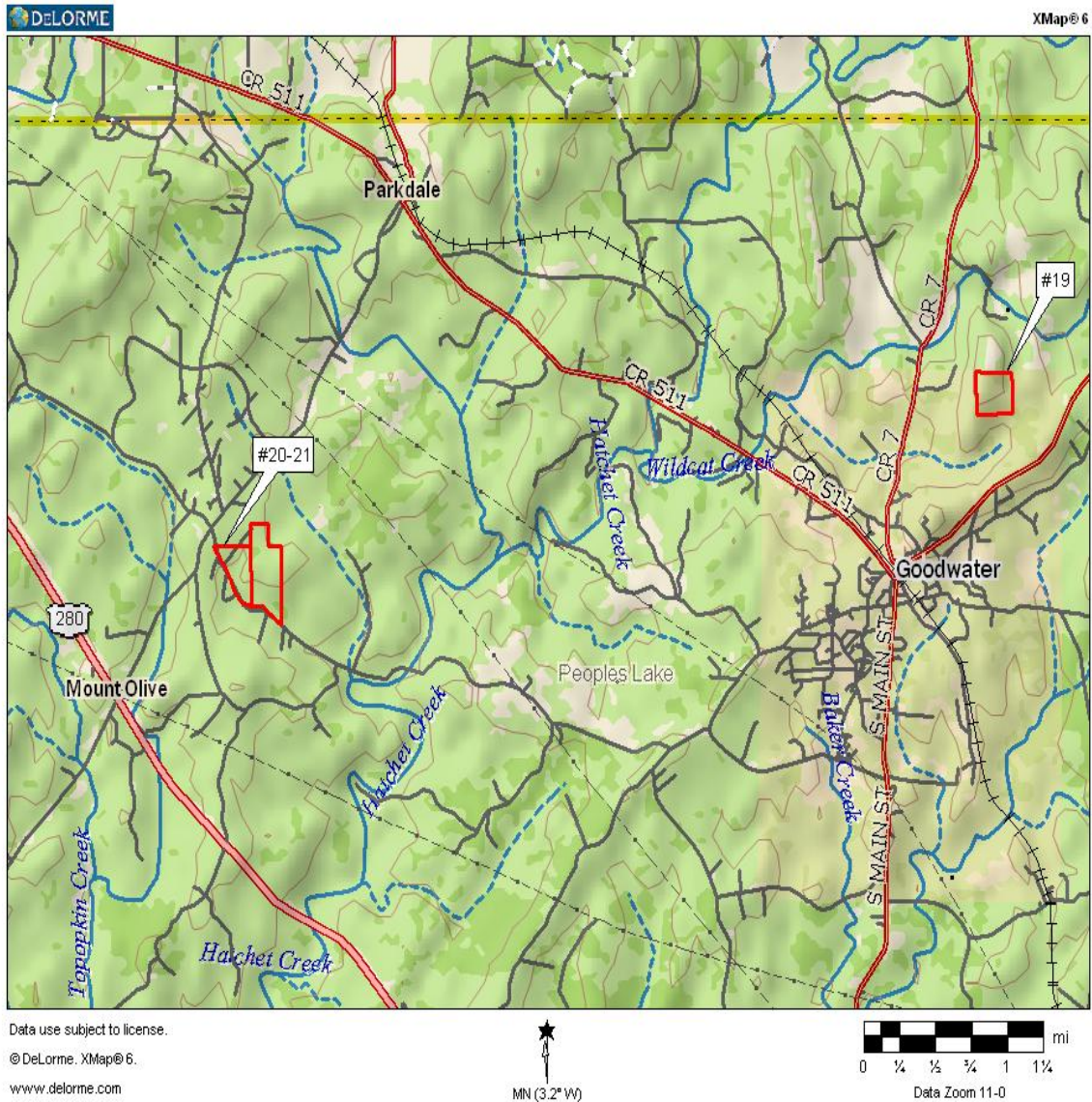
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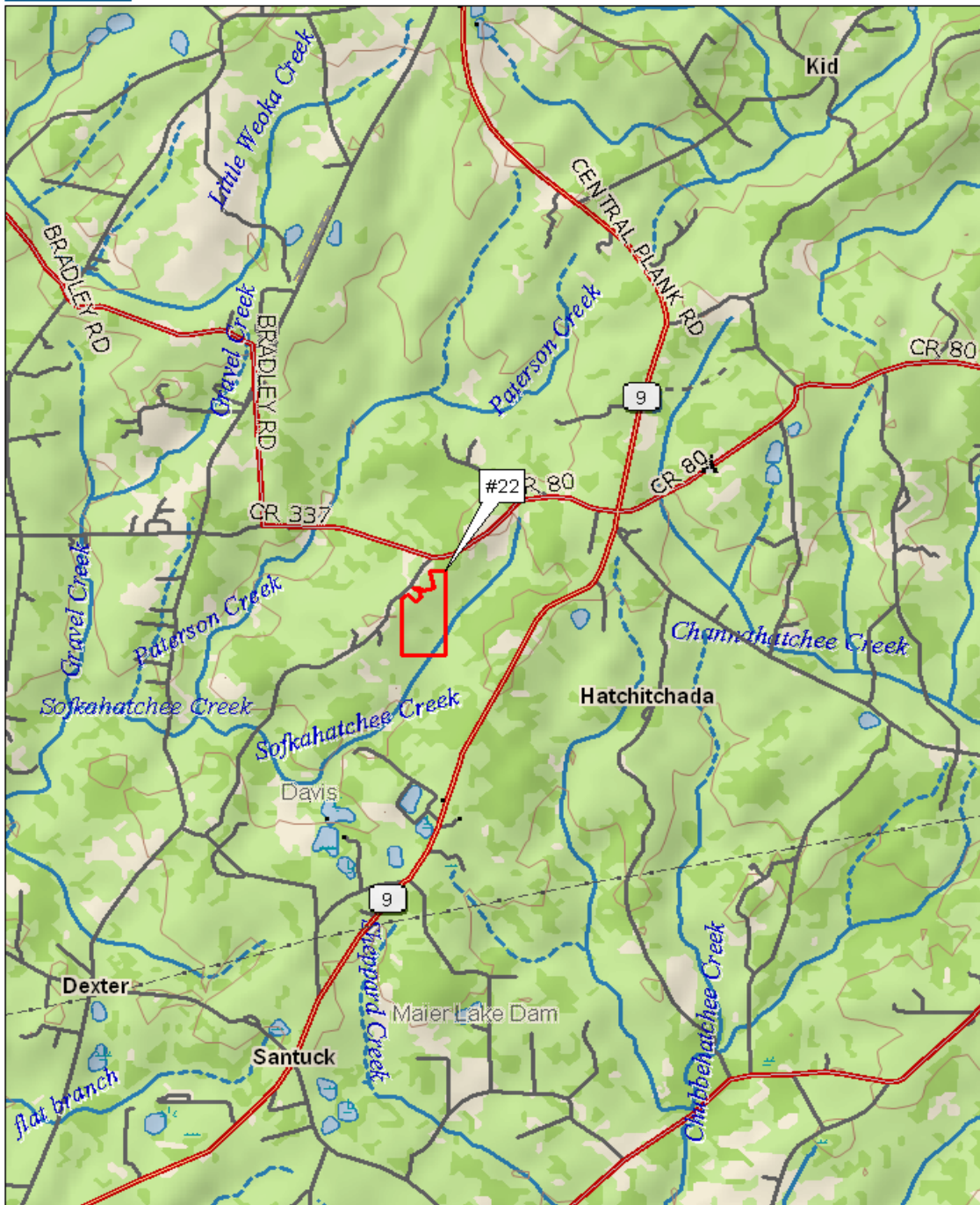
www.delorme.com

MN (3.3° W)

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Data Zoom 11-2

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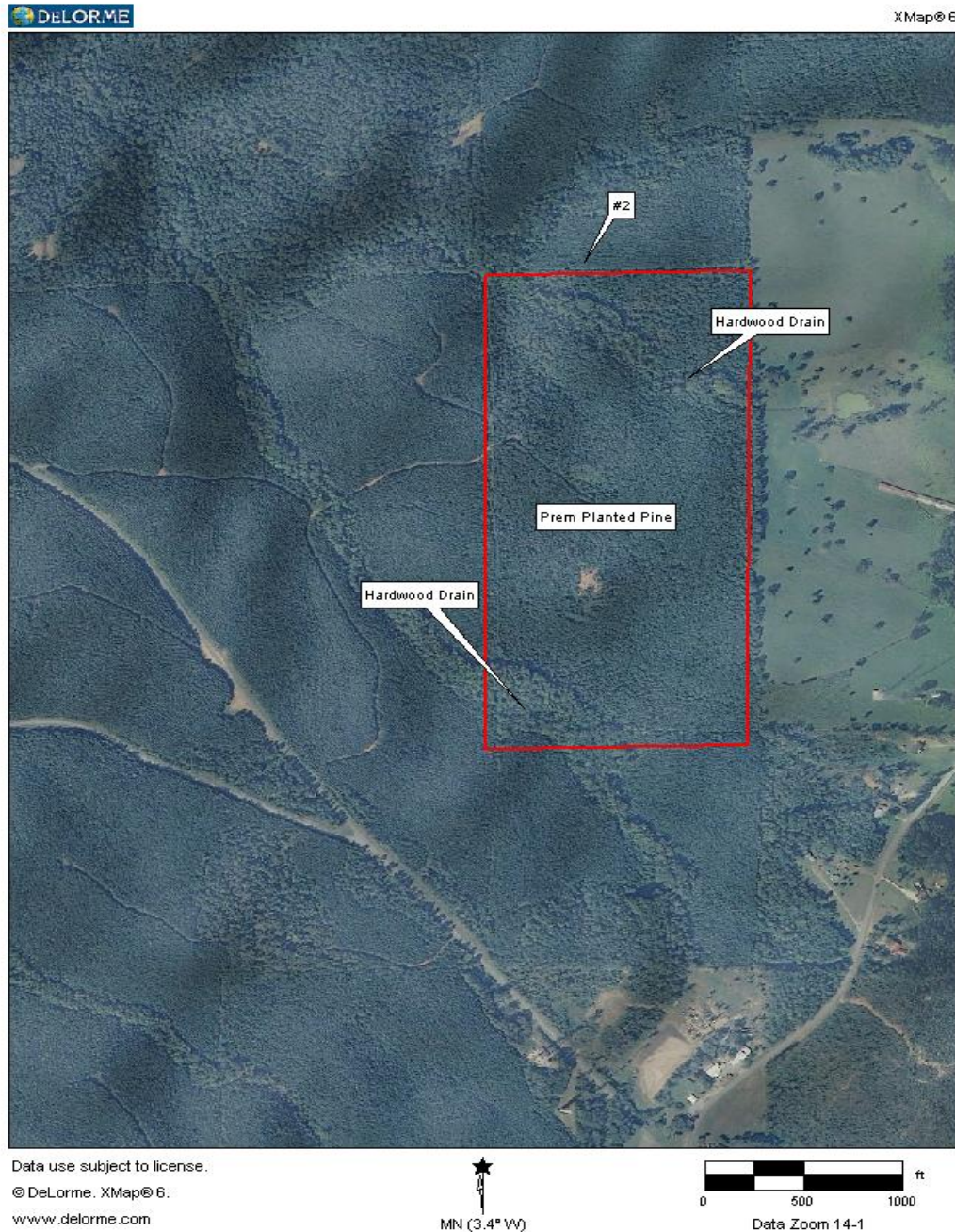
MN (3.1° W)

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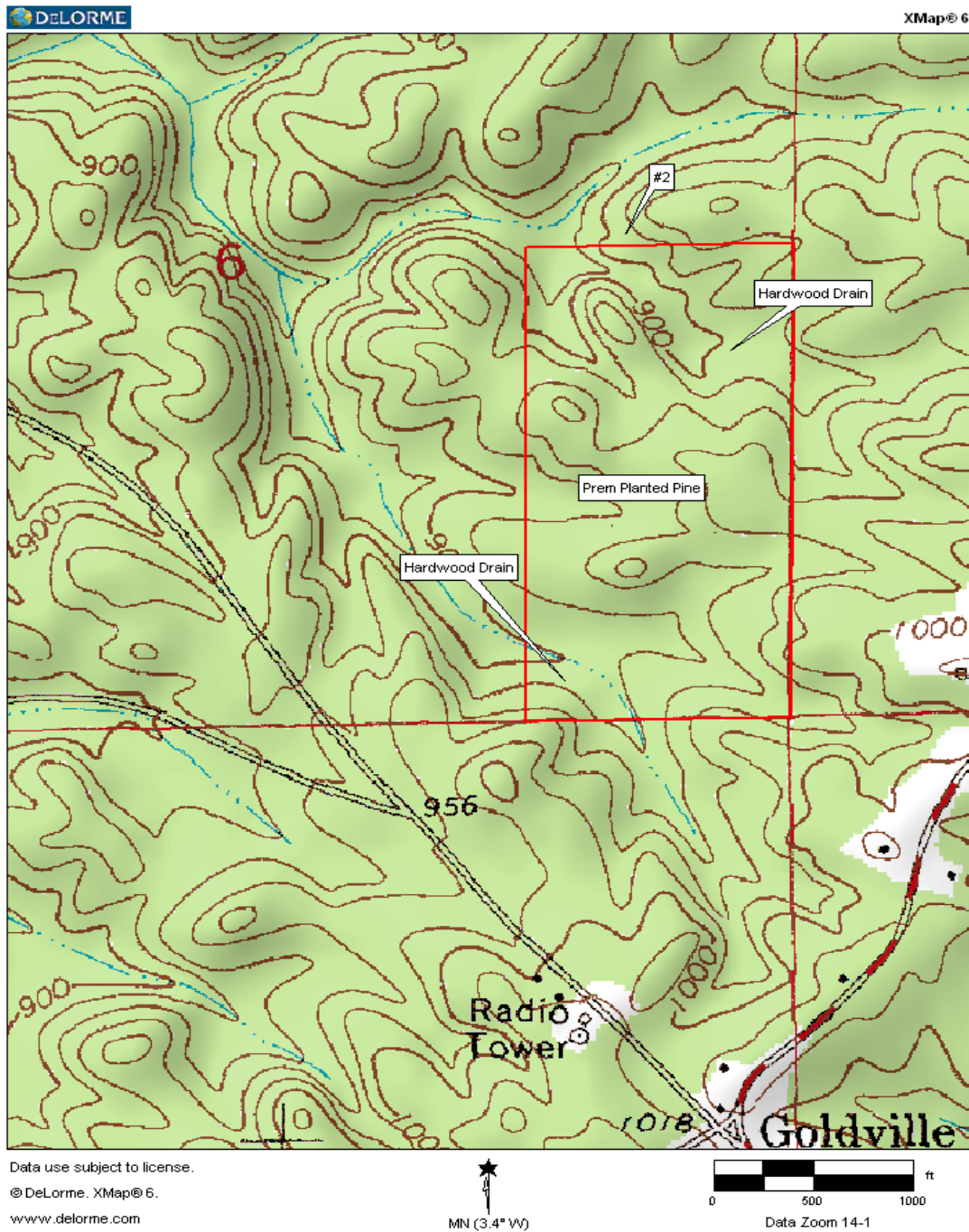
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Tract #2, \$121,900 Price

Aerial Photograph



USGS Topographical Map



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Tract # 2 Timber Cruise Summary, \$19,036

TRACT 2 – TALLAPOOSA COUNTY, AL

Hardwood Drains (SMZ's)

4.03 Ac. Southwest Corner Hardwood Drain

5.07 Ac. Hardwood Drain (Total 9.10 Ac.)

Hardwood Pulpwood (treelength 2" top) – 182 Tons

Scragg Logs (treelength 8" top) – 45.5 Tons

Hardwood Pulpwood – 182 @ \$8.00/Ton = \$1456.00

Scragg Logs – 45.5 @ 20.00/Ton = \$910.00

All Merchantable Timber (SMZ's): \$2366.00

9.42 Ac. Northeast Corner Pre-Merchantable Timber

60.04 Ac. Interior Portion Pre-Merchantable Timber (Total 69.46 Ac.)

1 Ac. out for old Loading dock/food plot

**Net Present Value (Pre-Merchantable Plantation): \$240.00/Acre (Thinning
Rotation, 5 year Intervals):**

69.46 Acres @ \$240.00/Acre - \$16,670.40

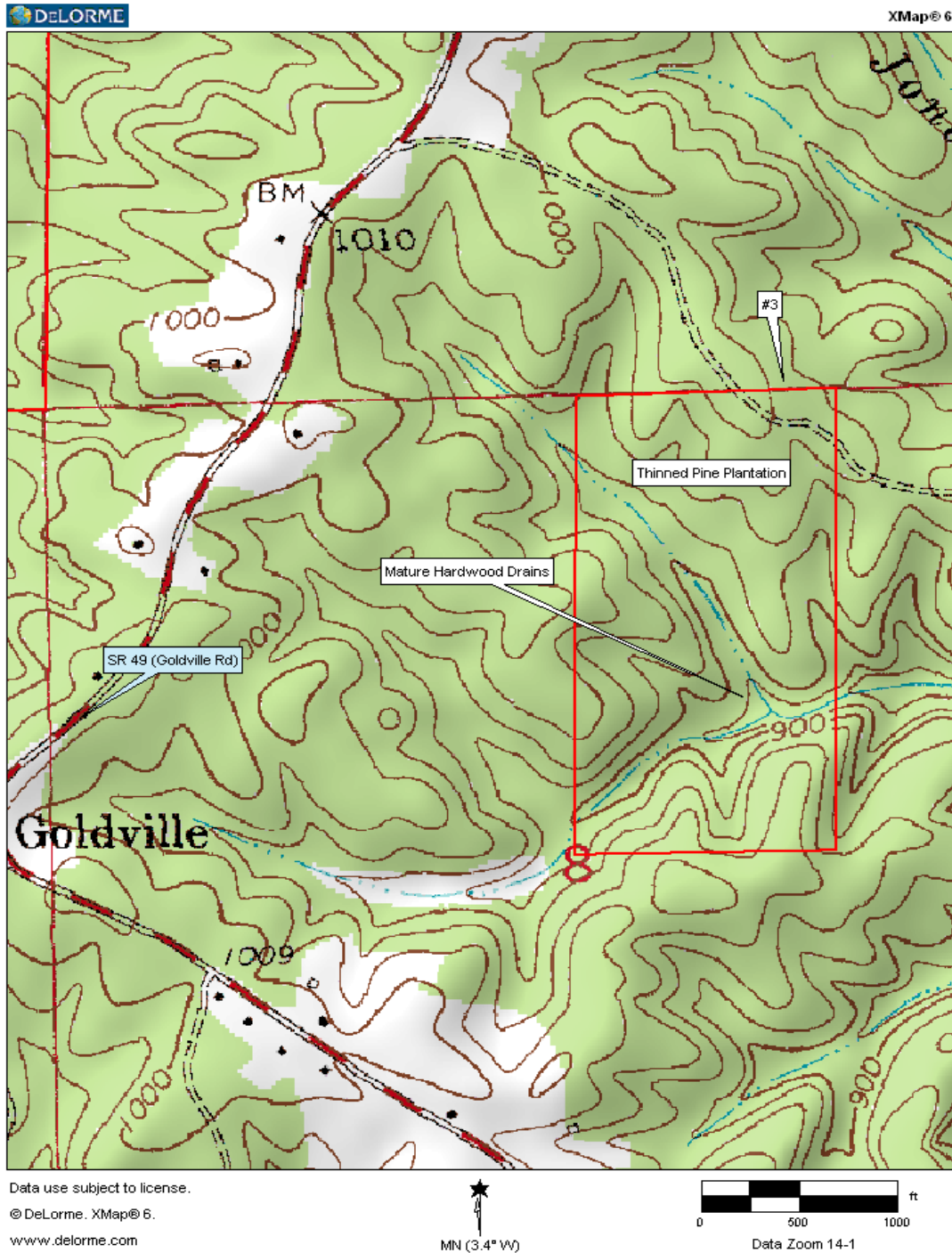
Total Value: \$19,036.00

Tract #3, \$128,100 Price

Aerial Photograph



USGS Topographical Map



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Tract # 3 Timber Cruise Summary, \$28,827

TRACT 3 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (tree length & random length) – 1936 Tons
Pine CNS (11" butt, 6" top) – 535 Tons
Hardwood Pulpwood (treelength 2" top) – 240 Tons
Scragg/Low Grade Logs (treelength 8" top) – 130 Tons
Poplar Logs (Cut to length, 9" top) – 91 Tons

Pine Pulpwood – 1936 @ \$7.00/Ton = \$13552.00
Pine CNS – 535 @ \$15.00/Ton = \$8025.00
Hardwood Pulpwood – 240 @ \$8.00/Ton = \$1920.00
Scragg Logs – 130 @ \$20.00/Ton = \$2600.00
Poplar Logs – 91 @ \$30.00/Ton = \$2730.00

Total All Merchantable Timber: \$28,827.00

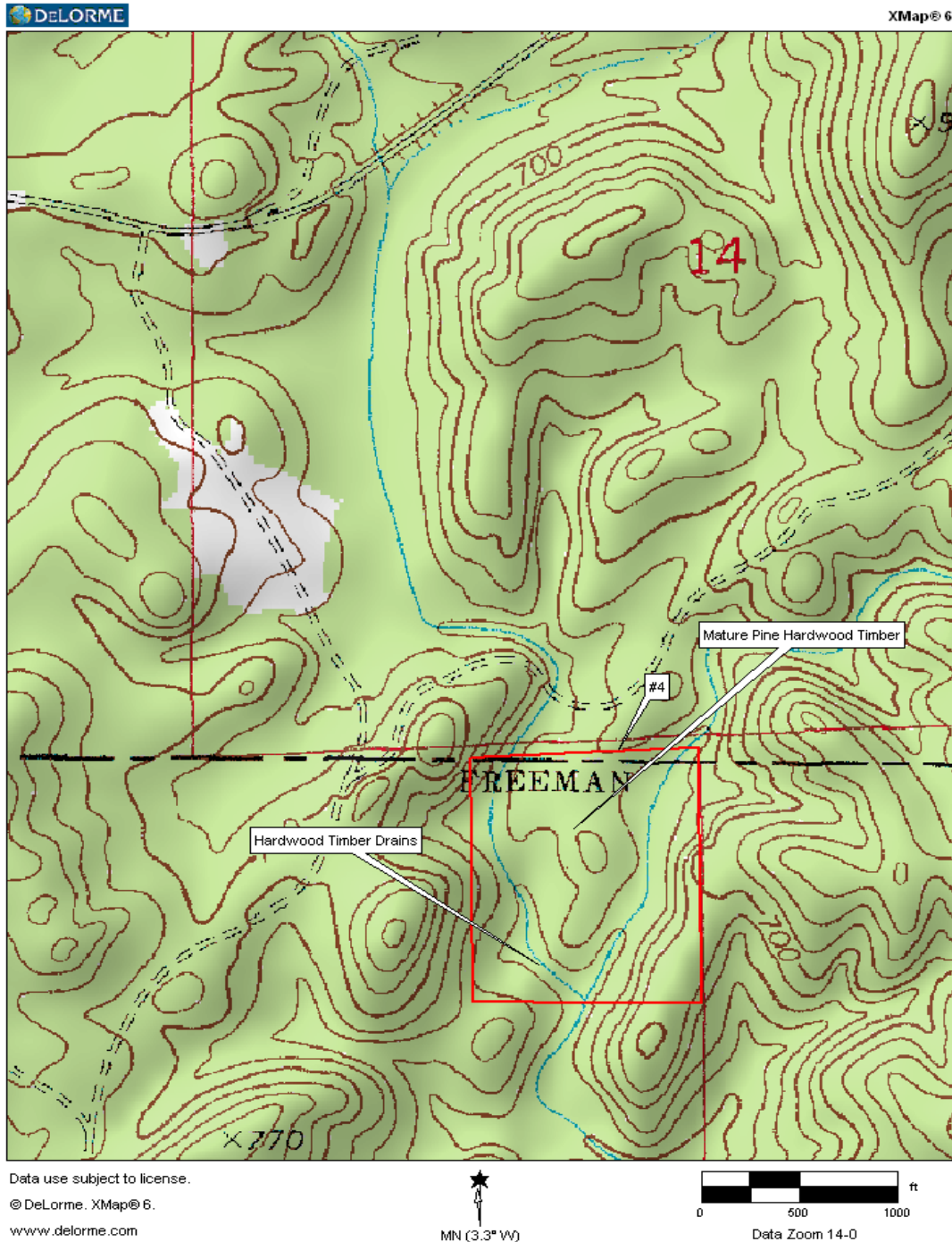
**No timber cruised in the SMZ's. Good access through property. Pine stands are exhibiting mortality from pine decline and Ips engraver beetles. Should be cut in the near future.*

Tract #4, \$60,000 Price

Aerial Photograph



USGS Topographical Map



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Tract # 4 Timber Cruise Summary, \$27,369

TRACT 4 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 115 Tons
Pine Topwood (random length)– 117 Tons
Pine CNS (11" butt, 6" top min.) – 239 Tons
Pine Plylogs (Cut to length, 10" top) – 351 Tons
Hardwood Pulpwood (treelength 2" top) – 829 Tons
Scragg/Low Grade Logs (treelength 8" top) – 282 Tons
Poplar Logs (Cut to length, 9" top) – 41 Tons

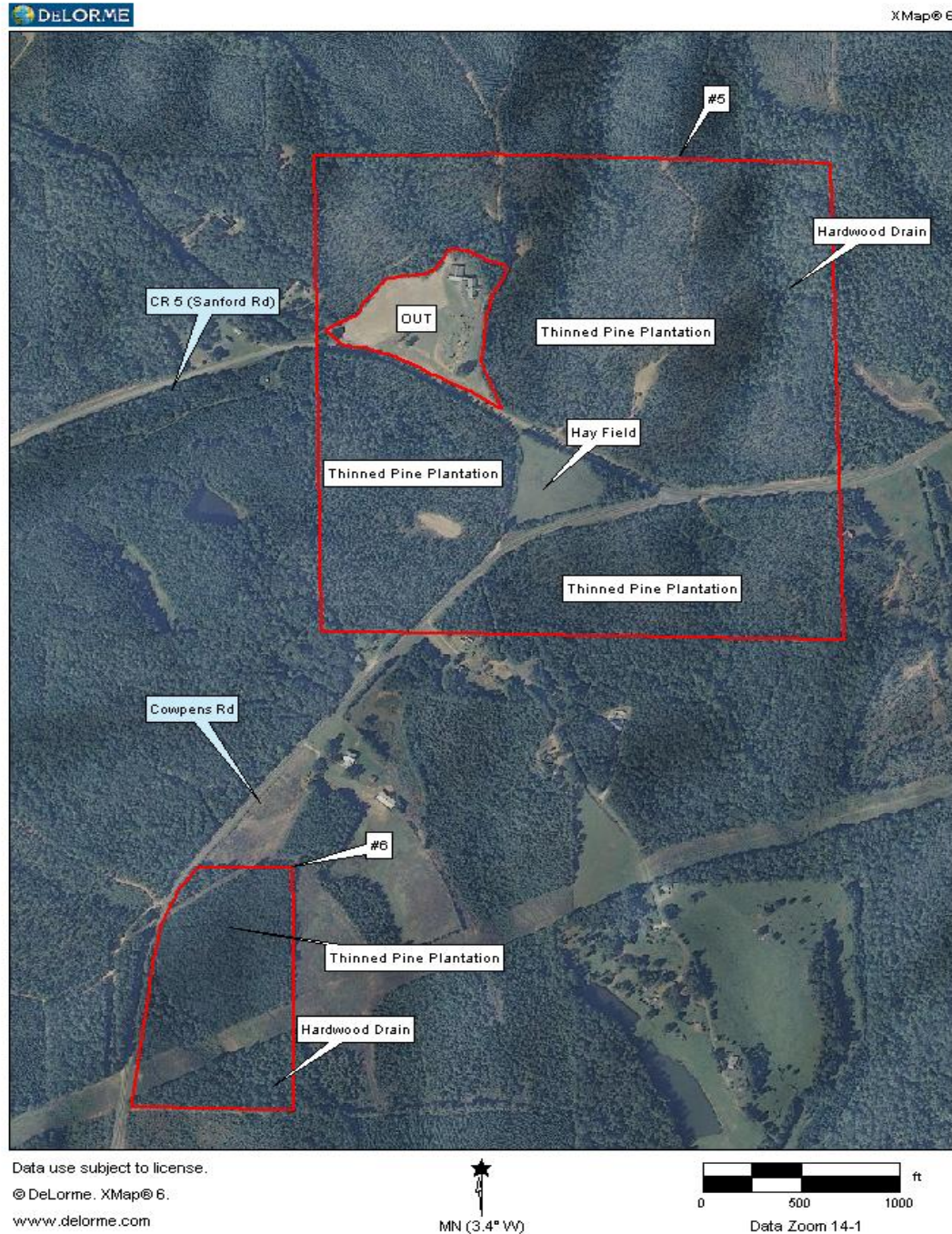
Pine Pulpwood – 115 @ \$7.00/Ton = \$805.00
Pine Topwood – 117 Tons @ \$6.00/Ton = \$702.00
Pine CNS – 239 @ \$15.00/Ton = \$3585.00
Pine Plylogs – 351 @ \$25.00/Ton = \$8775.00
Hardwood Pulpwood – 829 @ \$8.00/Ton = \$6632.00
Scragg Logs – 282 @ \$20.00/Ton = \$5640.00
Poplar Logs – 41 @ \$30.00/Ton = \$1230.00

Total All Merchantable Timber: \$27,369.00

*Wet area in NE corner of tract (2 ac.). No merchantable timber was cruised in the SMZ. Limited access through a dim woods road.

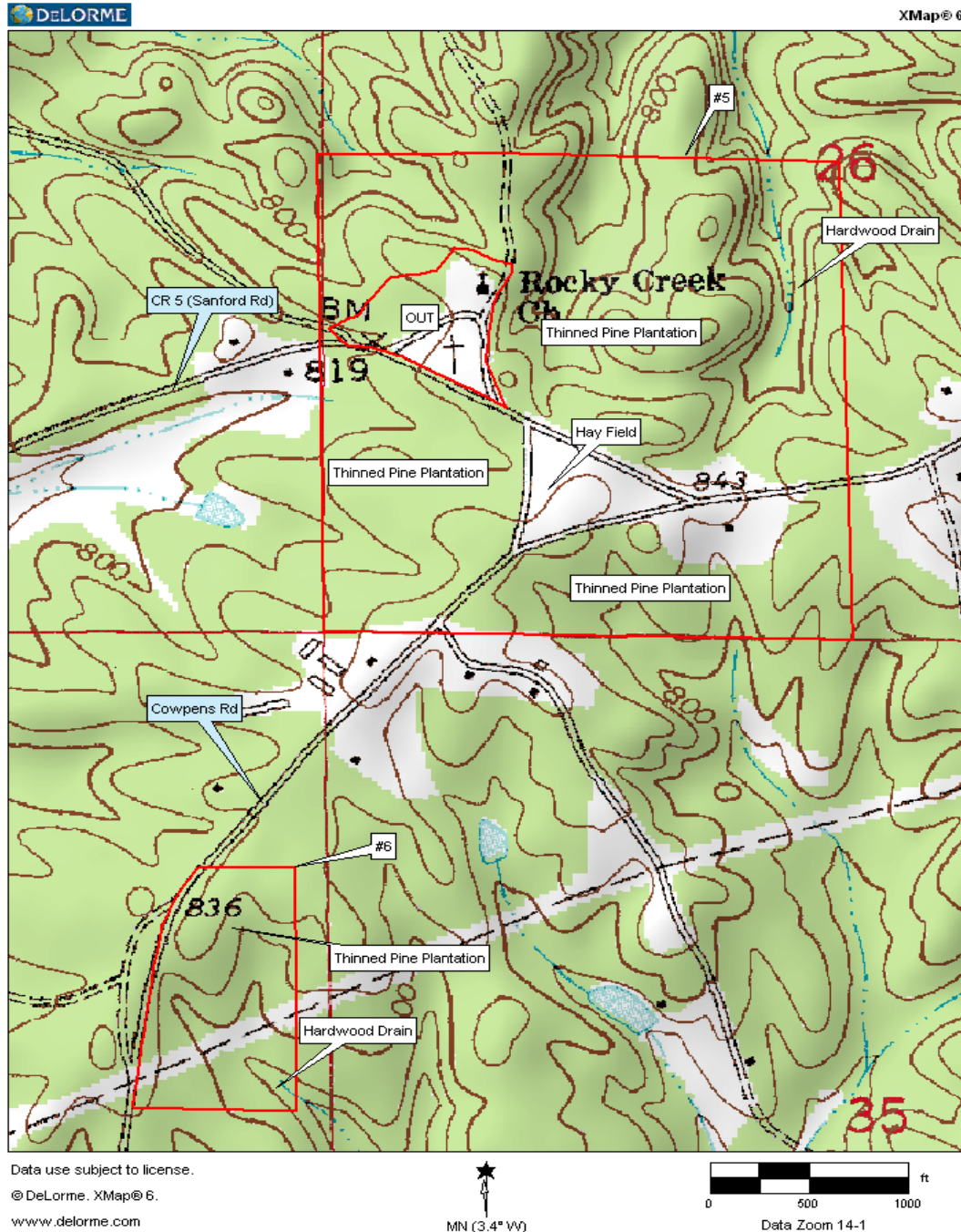
Tract # 5, \$306,000 Price & Tract #6, \$49,100 Price

Aerial Photograph



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USGS Topographical Map



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Tract # 5 Timber Cruise Summary, \$50,386

TRACT 5 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (tree length & random length) – 3970 Tons
Pine CNS (11" butt, 6" top) – 1132 Tons
Hardwood Pulpwood (treelength 2" top) – 442 Tons
Scragg/Low Grade Logs (treelength 8" top) – 104 Tons

Pine Pulpwood – 3970 @ \$7.00/Ton = \$27790.00
Pine CNS – 1132 @ \$15.00/Ton = \$16980.00
Hardwood Pulpwood – 442 @ \$8.00/Ton = \$3536.00
Scragg Logs – 104 @ \$20.00/Ton = \$2080.00

Total All Merchantable Timber: \$50,386.00

*No timber cruised in the SMZ's. Good access through property. Pine stands are exhibiting mortality from pine decline and Ips engraver beetles. Should be cut in the near future.

Tract #6 Timber Cruise Summary, \$9,967

TRACT 6 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (tree length & random length) – 726 Tons

Pine CNS (11" butt, 6" top) – 255 Tons

Hardwood Pulpwood (treelength 2" top) – 55 Tons

Scragg/Low Grade Logs (treelength 8" top) – 31 Tons

Pine Pulpwood – 726 @ \$7.00/Ton = \$5082.00

Pine CNS – 255 @ \$15.00/Ton = \$3825.00

Hardwood Pulpwood – 55 @ \$8.00/Ton = \$440.00

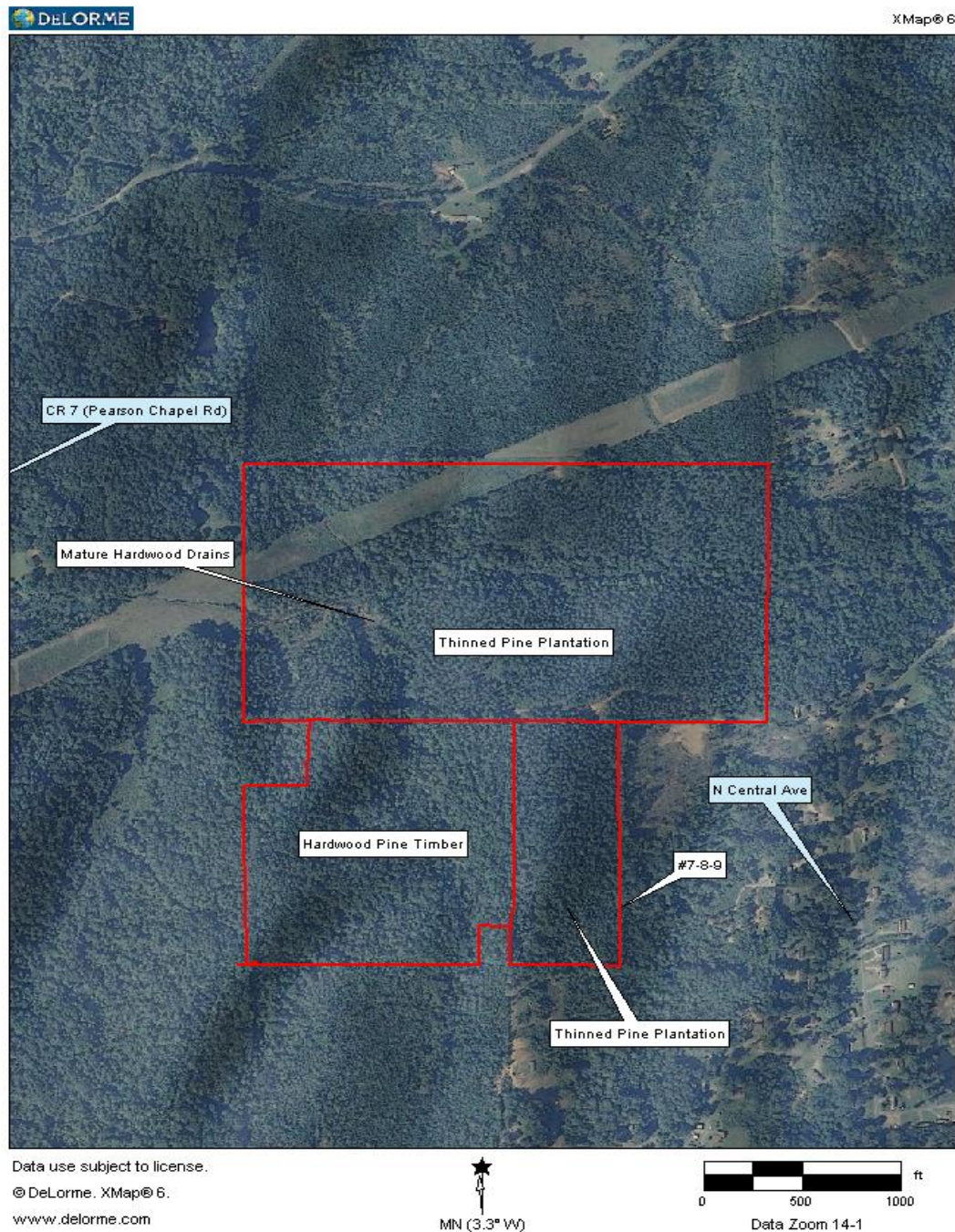
Scragg Logs – 31 @ \$20.00/Ton = \$620.00

Total All Merchantable Timber: \$9,967.00

**No timber cruised in the SMZ's. Good access through property. Pine stands are exhibiting mortality from pine decline and Ips engraver beetles. Should be cut in the near future.*

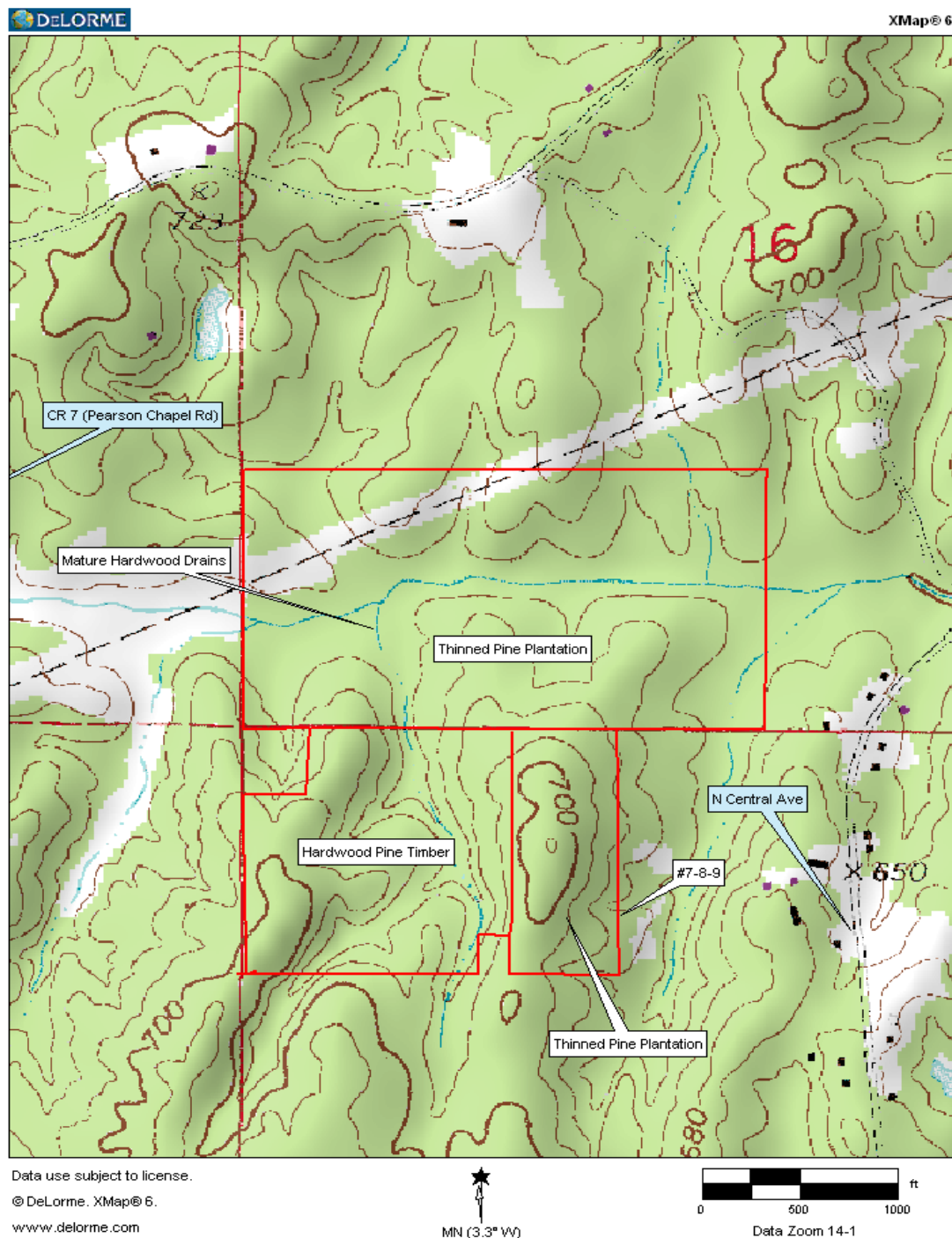
Tract # 7-8-9, \$285,000 Price

Aerial Photograph



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USGS Topographical Map



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Tract # 7-8-9 Timber Cruise Summaries (3 Totaling \$90,174)

TRACT 7 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 458 Tons
Pine Topwood (random length)– 240 Tons
Pine CNS (11" butt, 6" top min.) – 1763 Tons
Pine Plylogs (Cut to length, 10" top) – 720 Tons
Hardwood Pulpwood (treelength 2" top) – 444 Tons
Scragg/Low Grade Logs (treelength 9" top) – 92 Tons

Pine Pulpwood – 458 @ \$7.00/Ton = \$3206.00
Pine Topwood – 240 Tons @ \$6.00/Ton = \$1440.00
Pine CNS – 1763 @ \$15.00/Ton = \$26445.00
Pine Plylogs – 720 @ \$25.00/Ton = \$18000.00
Hardwood Pulpwood – 444 @ \$8.00/Ton = \$3552.00
Scragg Logs – 92 @ \$20.00/Ton = \$1840.00

Total All Merchantable Timber: \$54,483.00

** No timber cruised in the Streamside Management Zone, only consists of small hardwood not recommended for removal.*

TRACT 8 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 157 Tons
Pine Topwood (random length)– 24 Tons
Pine CNS (11" butt, 6" top min.) – 302 Tons
Pine Plylogs (Cut to length, 10" top) – 47 Tons
Hardwood Pulpwood (treelength 2" top) – 108 Tons

Pine Pulpwood – 157 @ \$7.00/Ton = \$1099.00
Pine Topwood – 24 Tons @ \$6.00/Ton = \$144.00
Pine CNS – 302 @ \$15.00/Ton = \$4530.00
Pine Plylogs – 47 @ \$25.00/Ton = \$1175.00
Hardwood Pulpwood – 108 @ \$8.00/Ton = \$864.00

Total All Merchantable Timber: \$7812.00

* Hardwood area consists mainly of coppice regeneration and had a low volume of merchantable timber present.

TRACT 9 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 196 Tons
Pine Topwood (random length)– 54 Tons
Pine CNS (11" butt, 6" top min.) – 91 Tons
Pine Plylogs (Cut to length, 10" top) – 161 Tons
Hardwood Pulpwood (treelength 2" top) – 1031 Tons
Scragg/Low Grade Logs (treelength 9" top) – 382 Tons
Grade Oak Logs (Cut to length 11" top) – 93 Tons
Poplar Logs (Cut to length 10" top) – 55 Tons

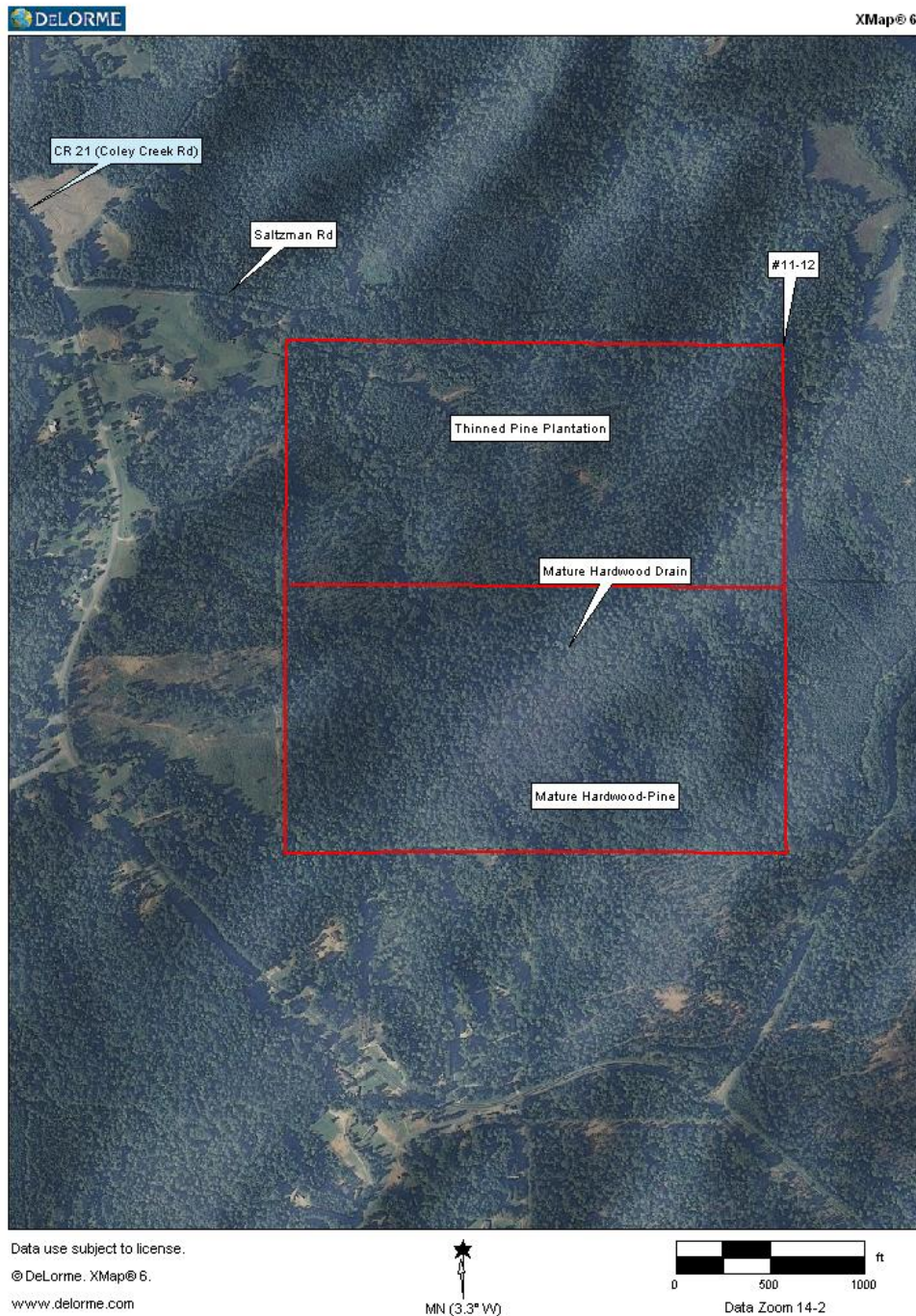
Pine Pulpwood – 196 @ \$7.00/Ton = \$1372.00
Pine Topwood – 54 Tons @ \$6.00/Ton = \$324.00
Pine CNS – 91 @ \$15.00/Ton = \$1365.00
Pine Plylogs – 161 @ \$25.00/Ton = \$4025.00
Hardwood Pulpwood – 1031 @ \$8.00/Ton = \$8248.00
Scragg Logs – 382 @ \$20.00/Ton = \$7640.00
Grade Logs – 93 @ \$35.00/Ton = \$3255.00
Poplar Logs – 55 @ \$30.00/Ton = \$1650.00

Total All Merchantable Timber: \$27879.00

* Small Streamside Management zone consisting of small hardwood pulpwood.

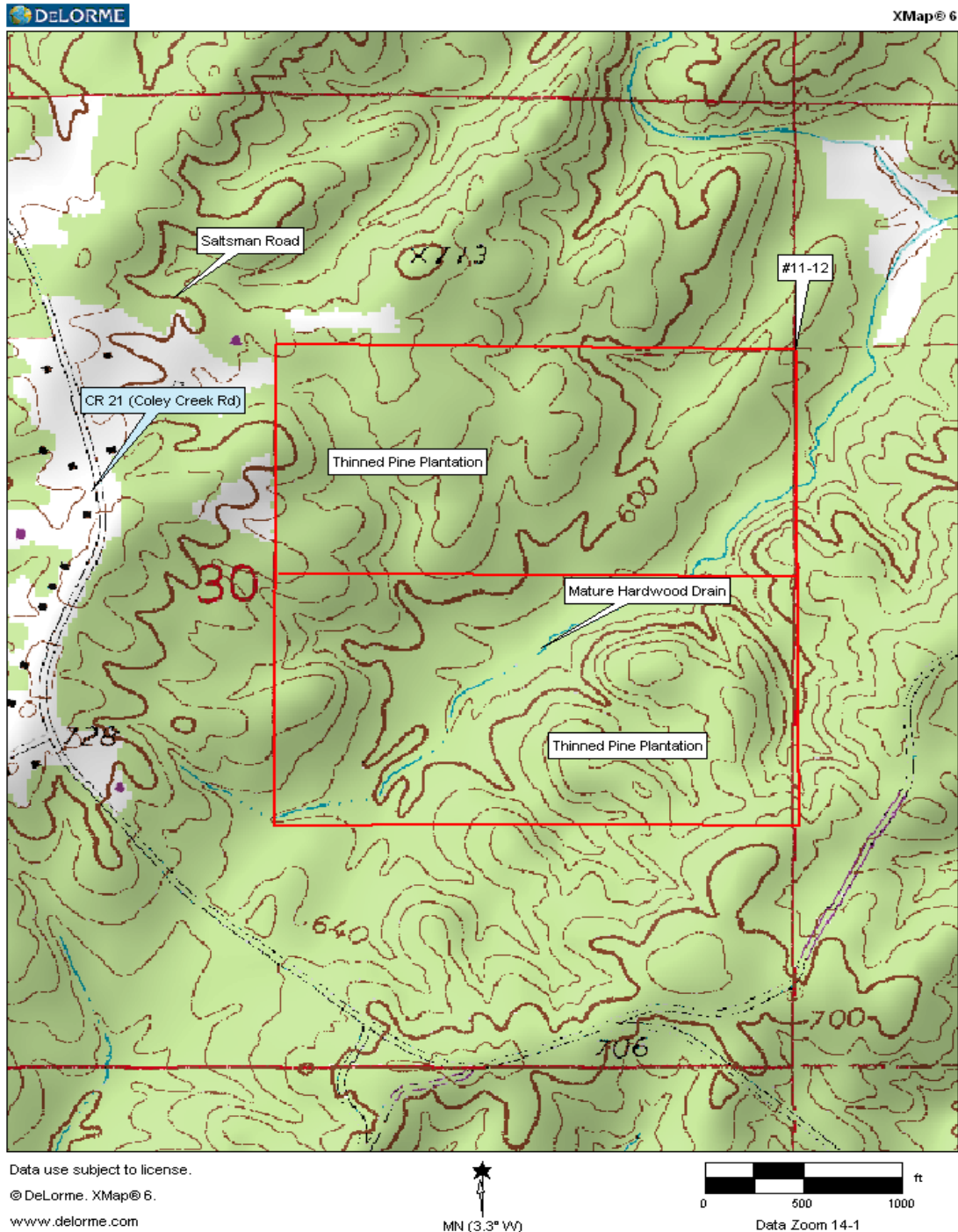
Tract # 11-12, \$335,000 Price

Aerial Photograph



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USGS Topographical Map



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Tract # 11-12 Timber Cruise Summaries (2 Totaling \$115,546)

TRACT 11 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 274 Tons
Pine Topwood (random length)– 149 Tons
Pine CNS (11" butt, 6" top min.) – 2151 Tons
Pine Plylogs (Cut to length, 10" top) – 448 Tons
Hardwood Pulpwood (treelength 2" top) – 166 Tons
Grade Hardwood Logs (Cut to length 11" top) – 57 Tons
Scragg/Low Grade Logs (treelength 8" top) – 81 Tons
Poplar Logs (Cut to length, 9" top) – 36 Tons

Pine Pulpwood – 274 @ \$7.00/Ton = \$1918.00
Pine Topwood – 149 @ \$6.00/Ton = \$894.00
Pine CNS – 2151 @ \$15.00/Ton = \$32265.00
Pine Plylogs – 448 @ \$25.00/Ton = \$11200.00
Hardwood Pulpwood – 166 @ \$8.00/Ton = \$1328.00
Grade Logs – 57 @ \$35.00/Ton = \$1995.00
Scragg Logs – 81 @ \$20.00/Ton = \$1620.00
Poplar Logs – 36 @ \$30.00/Ton = \$1080.00

Total All Merchantable Timber: \$52,300.00

***No timber cruised in the SMZ's. Good roads pushed through property.**

TRACT 12 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 107 Tons
Pine Topwood (random length)– 42 Tons
Pine CNS (11" butt, 6" top min.) – 956 Tons
Pine Plylogs (Cut to length, 10" top) – 128 Tons
Hardwood Pulpwood (treelength 2" top) – 995 Tons
Grade Hardwood Logs (Cut to length 11" top) – 341 Tons
Scragg/Low Grade Logs (treelength 8" top) – 1104 Tons
Poplar Logs (Cut to length, 9" top) – 91 Tons

Pine Pulpwood – 107 @ \$7.00/Ton = \$749.00
Pine Topwood – 42 @ \$6.00/Ton = \$252.00
Pine CNS – 956 @ \$15.00/Ton = \$14340.00
Pine Plylogs – 128 @ \$25.00/Ton = \$3200.00
Hardwood Pulpwood – 995 @ \$8.00/Ton = \$7960.00
Grade Logs – 341 @ \$35.00/Ton = \$11935.00
Scragg Logs – 1104 @ \$20.00/Ton = \$22080.00
Poplar Logs – 91 @ \$30.00/Ton = \$2730.00

Total All Merchantable Timber: \$63,246.00

***No timber cruised in the SMZ's. Good roads pushed through property.**

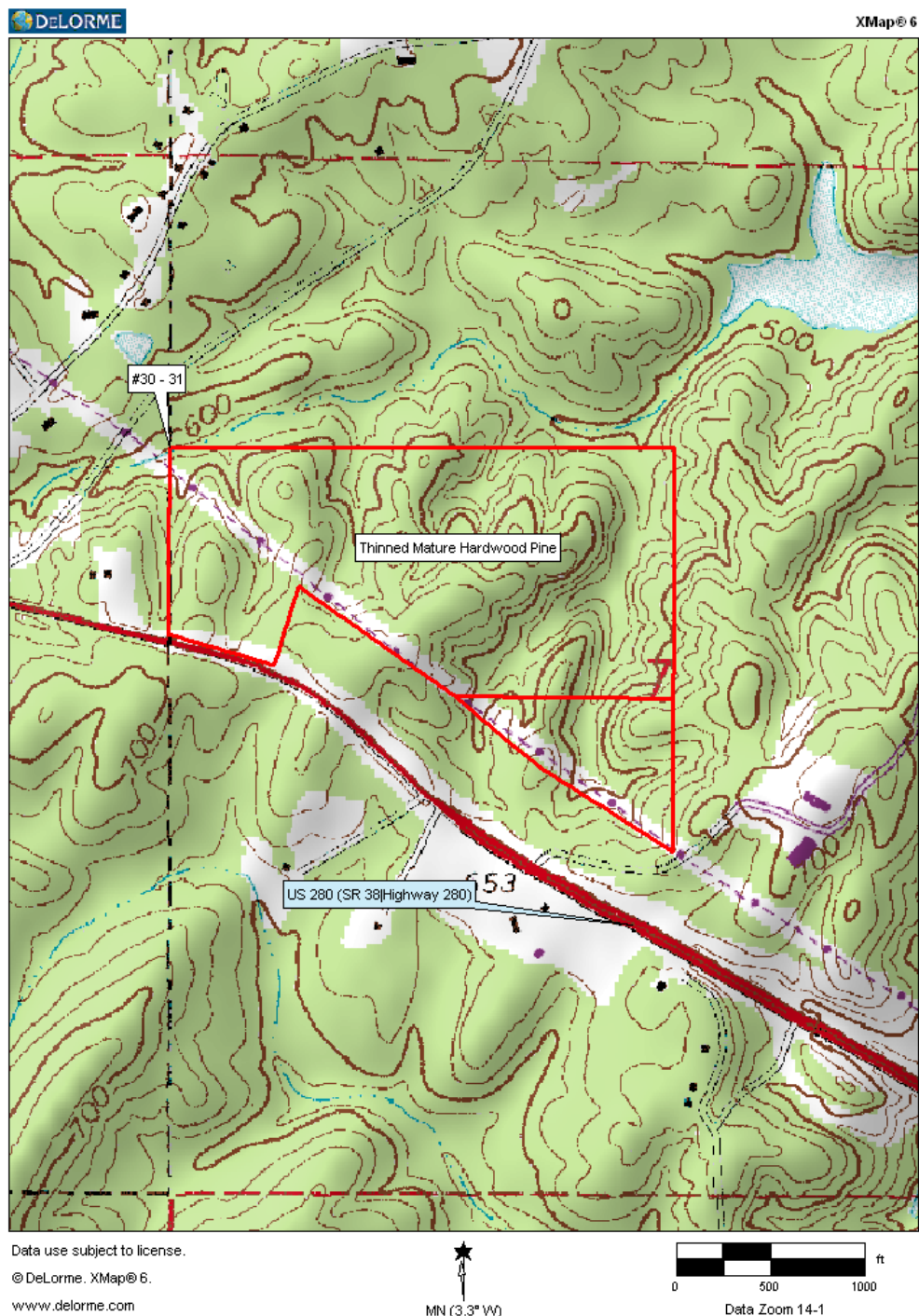
Tract # 30-31, \$184,000 Price

Aerial Photograph



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Tract # 30-31 Timber Cruise Summary, 2 summaries for \$42,837

TRACT 30 – TALLAPOOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 63 Tons
Pine Topwood (random length)– 69 Tons
Pine CNS (11" butt, 6" top min.) – 201 Tons
Pine Plylogs (Cut to length, 10" top) – 208 Tons
Hardwood Pulpwood (treelength 2" top) – 985 Tons
Scragg/Low Grade Logs (treelength 8" top) – 907 Tons
Poplar Logs (Cut to length, 9" top) – 45 Tons

Pine Pulpwood – 63 @ \$7.00/Ton = \$441.00
Pine Topwood – 69 @ \$6.00/Ton = \$414.00
Pine CNS – 201 @ \$15.00/Ton = \$3015.00
Pine Plylogs – 208 @ \$25.00/Ton = \$5200.00
Hardwood Pulpwood – 985 @ \$8.00/Ton = \$7880.00
Scragg Logs – 907 @ \$20.00/Ton = \$18140.00
Poplar Logs – 45 @ \$30.00/Ton = \$1350.00

Total All Merchantable Timber: \$36,440.00

*No timber cruised in the SMZ's. Good access through property. Timber cut heavily on ridge tops, most volume on hillsides and bottoms.

TRACT 31 – TALLAPOOSA COUNTY, AL

Pine Topwood (random length)– 17 Tons
Pine Plylogs (Cut to length, 10" top) – 51 Tons
Hardwood Pulpwood (treelength 2" top) – 210 Tons
Scragg/Low Grade Logs (treelength 8" top) – 167 Tons

Pine Topwood – 17 @ \$6.00/Ton = \$102.00
Pine Plylogs – 51 @ \$25.00/Ton = \$1275.00
Hardwood Pulpwood – 210 @ \$8.00/Ton = \$1680.00
Scragg Logs – 167 @ \$20.00/Ton = \$3340.00

Total All Merchantable Timber: \$6397.00

*No timber cruised in the SMZ's. Good access through property. Timber cut heavily on ridge tops, most volume on hillsides and bottoms.

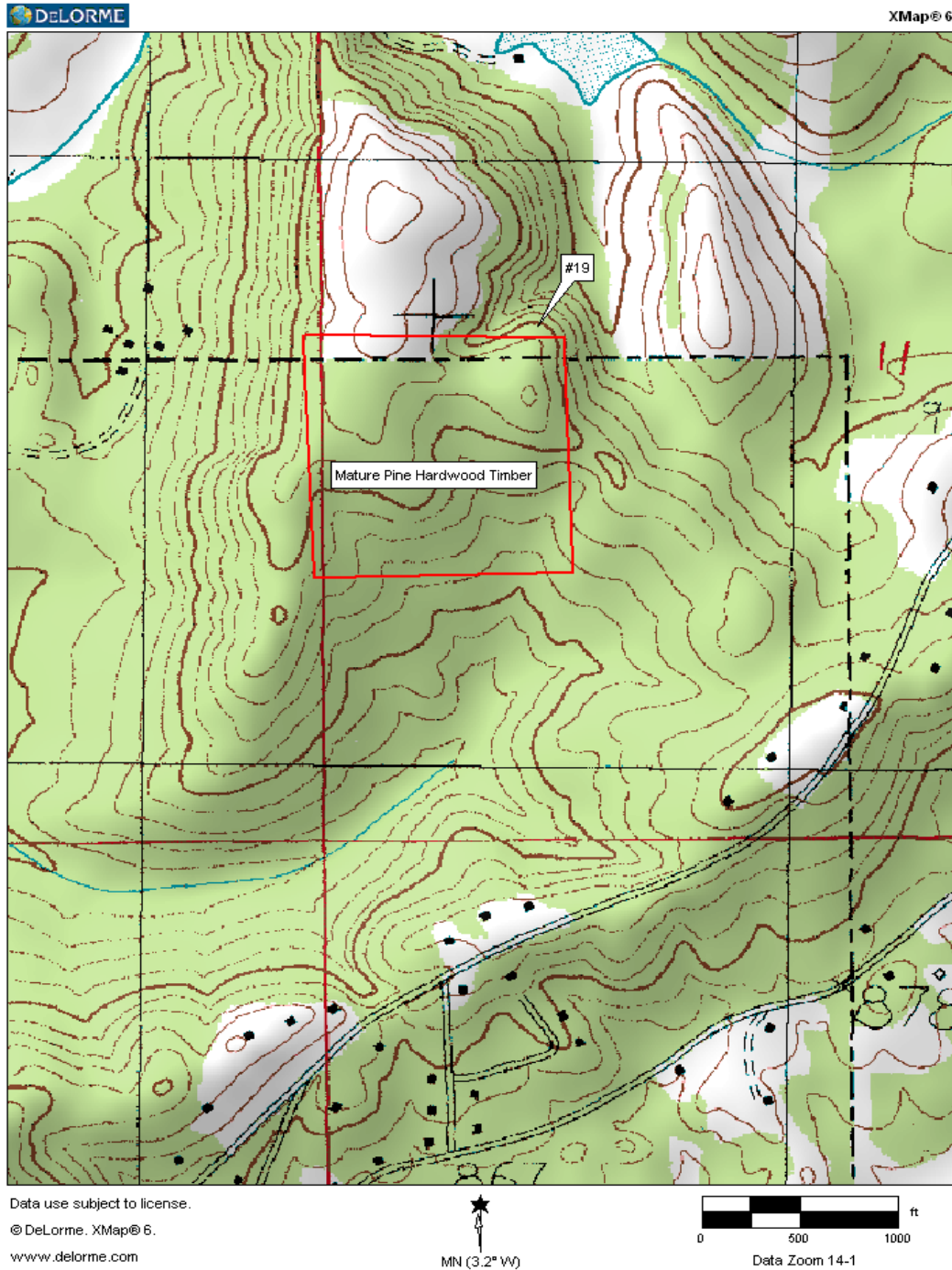
Tract #19, \$72,000 Price

Aerial Photograph



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USGS Topographical Map



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Tract #19 Timber Cruise Summary, \$21,701

TRACT 19 – COOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 270 Tons
Pine Topwood (random length)– 24 Tons
Pine CNS (11" butt, 6" top min.) – 199 Tons
Pine Plylogs (Cut to length, 10" top) – 210 Tons
Hardwood Pulpwood (treelength 2" top) – 849 Tons
Scragg/Low Grade Logs (treelength 8" top) – 232 Tons

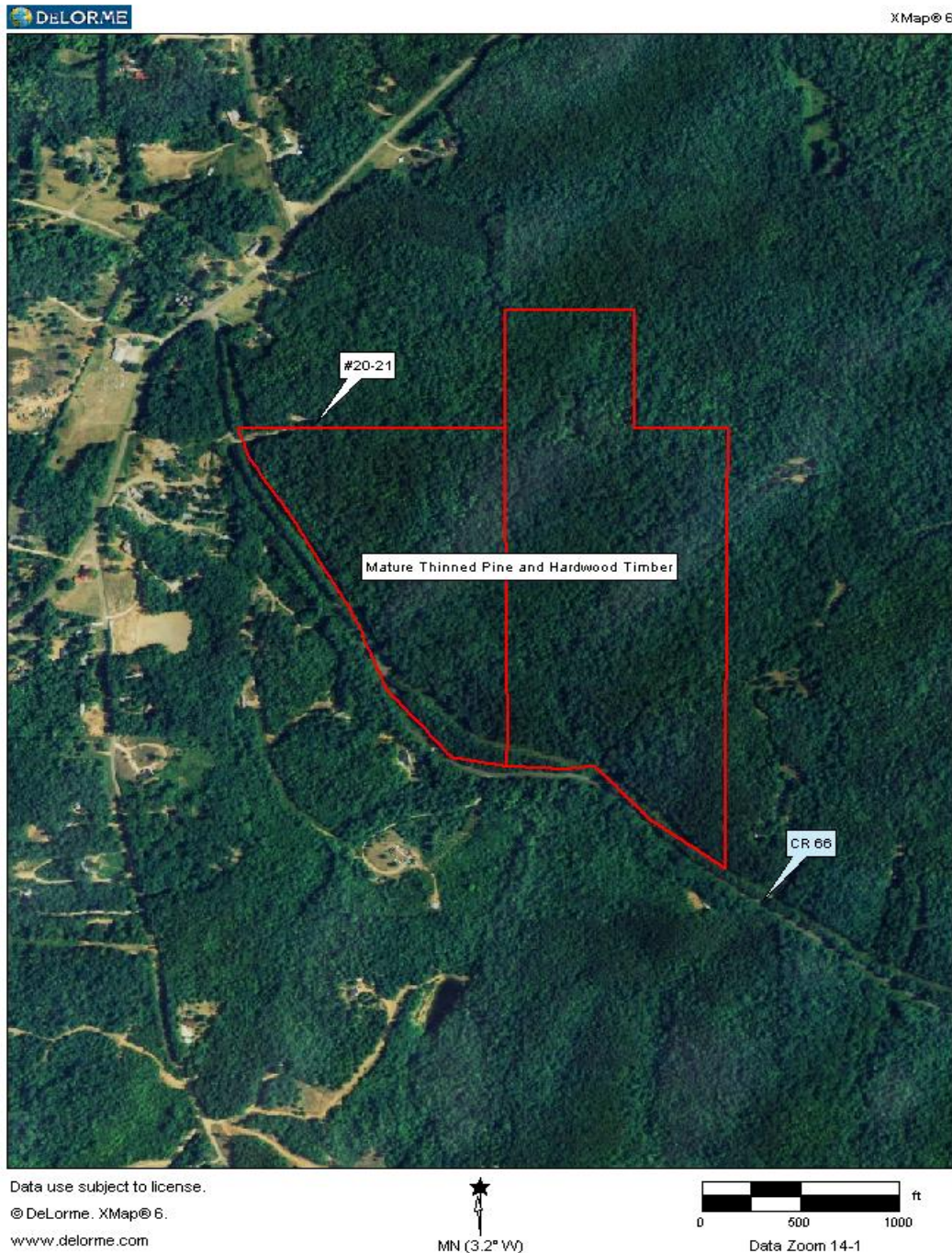
Pine Pulpwood – 270 @ \$7.00/Ton = \$1890.00
Pine Topwood – 24 Tons @ \$6.00/Ton = \$144.00
Pine CNS – 199 @ \$15.00/Ton = \$2985.00
Pine Plylogs – 210 @ \$25.00/Ton = \$5250.00
Hardwood Pulpwood – 849 @ \$8.00/Ton = \$6792.00
Scragg Logs – 232 @ \$20.00/Ton = \$4640.00

Total All Merchantable Timber: \$21,701.00

* Limited Access – tract would need roadwork, but is mainly upland with good logging conditions.

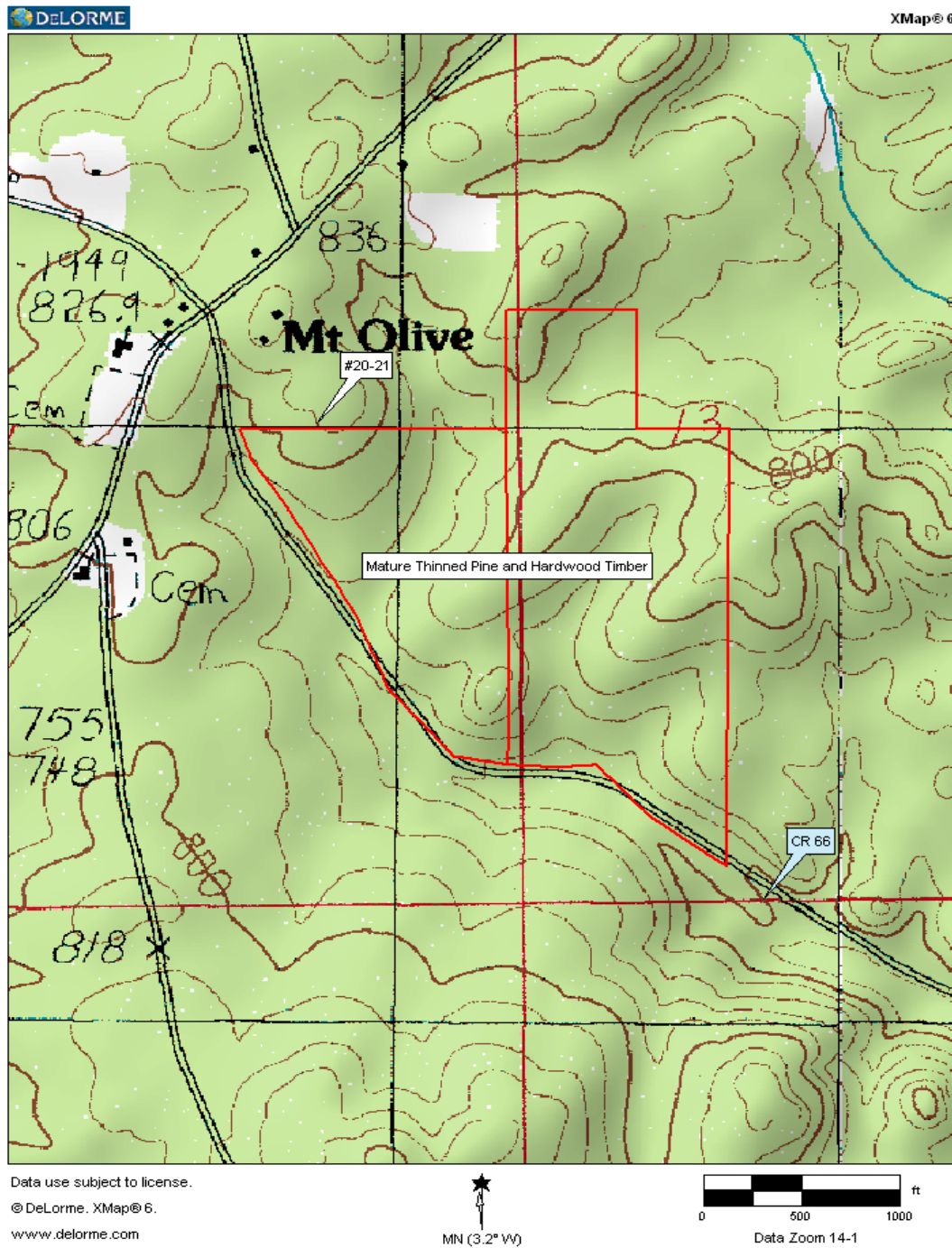
Tract #20 – 21, \$189,000 Price

Aerial Photograph



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USGS Topographical Map



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Tract #20 - 21 Timber Cruise Summaries (2 Totaling \$76,299)

TRACT 20 – COOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 74 Tons
Pine Topwood (random length)– 214 Tons
Pine CNS (11" butt, 6" top min.) – 168 Tons
Pine Plylogs (Cut to length, 10" top) – 677 Tons
Hardwood Pulpwood (treelength 2" top) – 212 Tons
Scragg/Low Grade Logs (treelength 8" top) – 196 Tons

Pine Pulpwood – 74 @ \$7.00/Ton = \$518.00
Pine Topwood – 214 Tons @ \$6.00/Ton = \$1284.00
Pine CNS – 168 @ \$15.00/Ton = \$2520.00
Pine Plylogs – 677 @ \$25.00/Ton = \$16925.00
Hardwood Pulpwood – 212 @ \$8.00/Ton = \$1696.00
Scragg Logs – 196 @ \$20.00/Ton = \$3920.00

Total All Merchantable Timber: \$26,863.00

**Some merchantable hardwood timber cut and left. No merchantable timber was cruised in the SMZ.*

TRACT 21 – COOSA COUNTY, AL

Pine Pulpwood (treelength 2" top) – 104 Tons
Pine Topwood (random length)– 243 Tons
Pine CNS (11" butt, 6" top min.) – 543 Tons
Pine Plylogs (Cut to length, 10" top) – 769 Tons
Hardwood Pulpwood (treelength 2" top) – 360 Tons
Scragg/Low Grade Logs (treelength 8" top) – 850 Tons

Pine Pulpwood – 104 @ \$7.00/Ton = \$728.00
Pine Topwood – 243 Tons @ \$6.00/Ton = \$1458.00
Pine CNS – 543 @ \$15.00/Ton = \$8145.00
Pine Plylogs – 769 @ \$25.00/Ton = \$19225.00
Hardwood Pulpwood – 360 @ \$8.00/Ton = \$2880.00
Scragg Logs – 850 @ \$20.00/Ton = \$17000.00

Total All Merchantable Timber: \$49,436.00

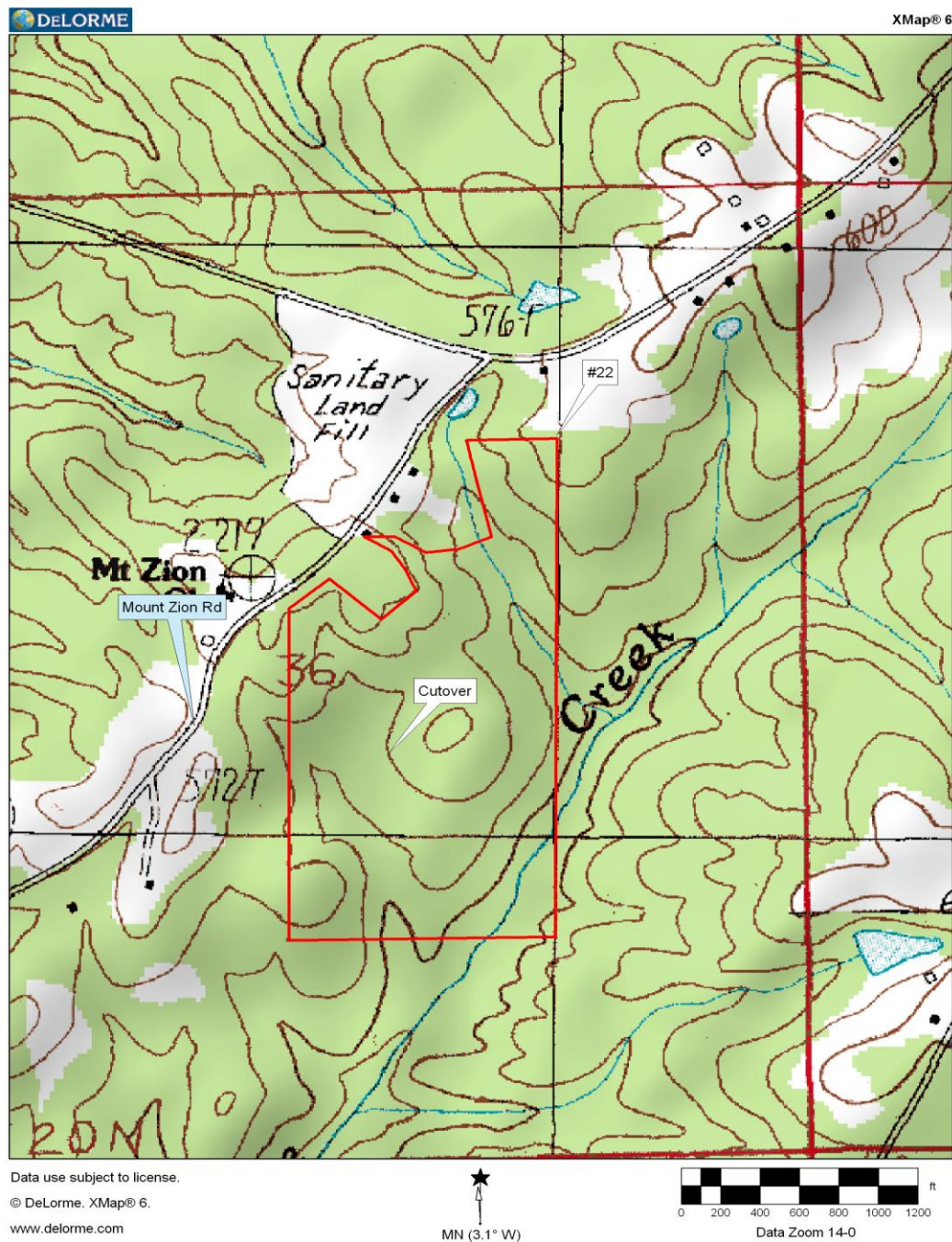
*Several loads of hardwood pulpwood cut and left. There was no timber cruised in the SMZ, but some could be taken out if desired.

Tract # 22, \$89,000 Price

Aerial Photograph



USGS Topographical Map



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