

Investment Detail



SubType

Apartment

Price

1,500,000

MLS number

5173

Legal

Abstract 44, County Block 3423B, Tract 27, Tomás Quevado Surve

Status

Active

Recent Change

New Listing

Exterior

Brick

I.S.D.

J'ville

LotSqFt

435,600

Acreage

10.0

LandDim

208' x 2,094'

County

Cherokee

Tax/SCE

\$7,776.28 (*10), AD

Exemptions

None

City

Jacksonville

Year Built

1968

Zip

75766

State

TX

Zone

G-commercial dist.

X Street

U.S. 175

Htng/Cooling

CG Heat

StndtFtr

Excellent value. Section 8 Subsidized.

1011		North Jackson (U.S. 69)	
RoadTyp	US	Subdiv	No
Avl/Pos	Subject to parties in poss.		

NarrtveDscrptn

100 unit two-story multi-family apartment complex on major U.S. highway. Other than requiring some parking lot paving, the complex is in good condition and value priced. Virtually all units are HUD subsidized. 90-plus percent occupancy rate. Two on-site property managers and two full time maintenance personnel. All financials available. Property owned by a charitable trust.

Directions:

From the intersection of U.S. 79 & U.S. 69, in Jacksonville, north on U.S. 69
for one mile. Property on left (west side of road).

FacilityName	Sweet Union Apts.	#Restrooms	99	H/C SqFt	77,300.0
#Buildings	10	OfficeSqFt	250.0	H/C SF Source	AD
BuildingType	Apartment	WarehseSqFt	0.0	Furnished	No
#Stories	2	ManufSqFt	0.0	WBFP	No
#1Br Units	10	ExteriorWalls	Brick	CableReady	Yes
1Br SqFt		Floors	Other	TechReady	Yes
1Br Mo Rent	363	Foundation	Slab	OtherAppl#1	
#2Br1Ba Units	60	Roof	Composition Shingle	OtherAppl#2	
2Br 1Ba SqFt		Interior	Sheetrock	OtherAppl#3	
2Br 2Ba Rent	501	CoveredPrkng	No	Pool	No
#2Br2Ba Units		#CovrdSpaces	0	On-SiteMgmnt	Yes
2Br 2Ba SqFt		TotlPkgSpces	150	P&L Available	Yes
2Br 2Ba Rent		#ADA Units	0	Sched E Avail	Yes
#3Br1Ba Units	30	TypeADAUnits	N/A	PropConStAval	Yes
3Br 1Ba SqFt		OccupancyRt	90.0	AnnHazPremium	28,331
3Br 1Ba Rent	645	TenantPdUtils	Electricity	WaterSup	J'ville
#3Br2Ba Units	0	OwnerPdUtils	H2O	Sewer	Municipal
3Br 2Ba SqFt		Refrig	In all units	ElecCo	Oncor Delivery
3Br 2Ba Rent		Stove	In all units	GasCo	Centerpoint
#4Br Units	0	DW	No	PhoneCo	Verizon
4Br SqFt		Disposal	No	CableCo	SuddenLink
4Br Rent		HoodVent	No	Sanitation	Municipal
Total SqFt	77,300.0	Washer	Laundry Room	LandSize	10 Acres
Total #Units	100	Dryer	Laundry Room	PlatOnFile	Yes
#Offices	1	LaundryFacil	Yes	PlansOnFile	No
				Sprinklered	No