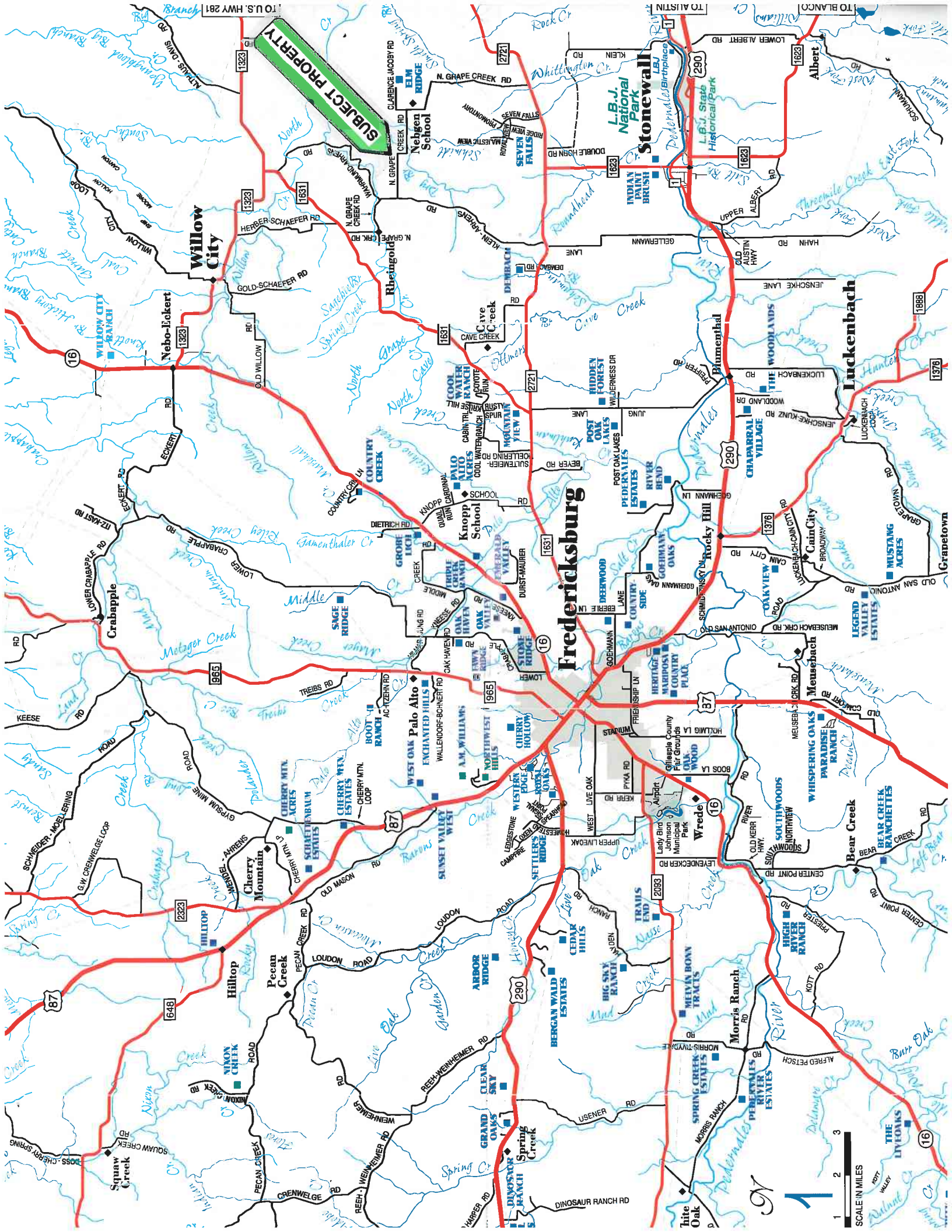




SUBJECT PROPERTY

Fredericksburg

Stonewall

Luchenbach

Willow City

Nebo-Lickert

Crabapple

Hilltop

Cherry Mountain

Palo Alto

Knopp School

Blumenthal

Meinebach

Bear Creek

Morris Ranch

Wrede

Bergan Wald Estates

Arbor Ridge

Clear Sky

Grand Oaks

Nikon Creek

Squaw Creek

THE LIVENOAKS

BEAR CREEK RANCHETTES

WHISPERING OAKS PARADISE RANCH

LEGEND VALLEY ESTATES

MUSTANG ACRES

CHAPARRAL VILLAGE

THE WOODLANDS

POST OAK LAKES

HIDDEN FOREST

COOL WATER RANCH

PALO ALTO ACRES

WALKER RANCH

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