P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870)367-8567 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200

NOTICE OF LAND SALE

Listing #4245

McCarty Personal 40 Tract

Hot Spring County, Arkansas

Bid Date: Friday, April 22, 2011 @ 3:00 P. M.

— Forty Acres with Good Quality Pine Sawtimber —

Kingwood Forestry Services, Inc. has been authorized to manage the sale of a tract of timberland containing 40 acres, more or less, in Hot Spring County, Arkansas (Listing # 4245).

<u>Tract Description:</u> Land to be sold is described as NE ¼ of SW ¼, Section 8, Township 5 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, AR (McCarty Personal 40 Tract – See attached maps). The tract is located between Malvern and Arkadelphia. Access is via woods roads from Antioch Cemetery Road. Gate can be opened with temporary combination 5-7-5-7. Gently rolling terrain, with small creek. Tract contains native pine and hardwood. Soils consist of fine sandy loams with site index for loblolly pine averaging 80 feet on fifty year base. The tract offers excellent investment potential and hunting opportunities. Please visit our website at www.kingwoodforestry.com for maps and photographs.

<u>Merchantable Timber:</u> Kingwood Forestry Services has conducted a 10% fixed radius plot cruise on 40 acres, one plot / acre with cruise lines running North and South. Based on the inventory conducted by Kingwood Forestry in March, 2011, tree counts and volumes are estimated as follows:

Pine Sawtimber	660 Trees	164,100 Board Feet	1,153 Tons
Pine Pulpwood	230 Trees	18 Cords	47 Tons
Hardwood Pulpwood	610 Trees	40 Cords	121 Tons

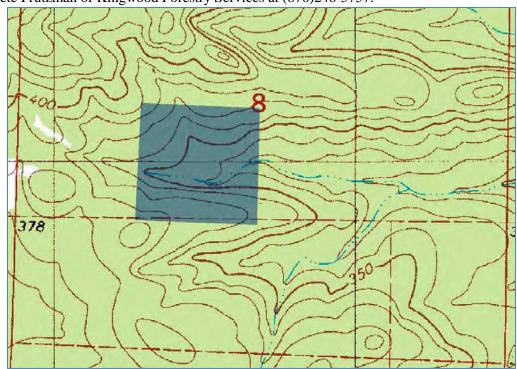
Due to variations associated with sampling, utilization standards, and scaling practices, tree count and timber volumes cannot be guaranteed. Volume tables in tons are included in this bid notice. Board feet tables are available upon request. Pine sawtimber averages 16.7" dbh and 249 BF / tree.

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "McCarty Personal 40 Tract (Listing #4245)" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M., Friday, April 22, 2011. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

McCARTY PERSONAL 40 TRACT LAND SALE (LISTING #4245) Bid Date: Friday, April 22, 2011 @ 3:00 P. M.

Conditions of Sale:

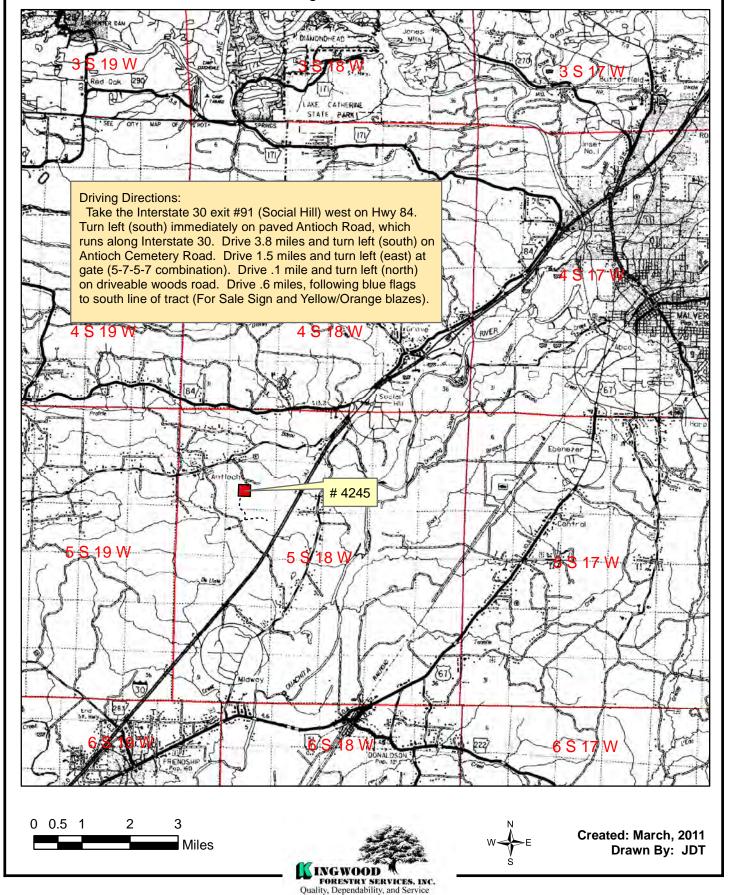
- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 5:00 P.M., Monday, April 25, 2011. Successful bidder will be notified at or before that time by telephone, fax or e-mail. Upon acceptance of an offer, a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety, for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but is not guaranteed. Offer price is for the entire tract, regardless of acreage. Seller will not provide a survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights owned by seller will convey without warranty.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Local Title Company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
- 8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to licensed agent Mark Clark or licensed broker Pete Prutzman of Kingwood Forestry Services at (870)246-5757.

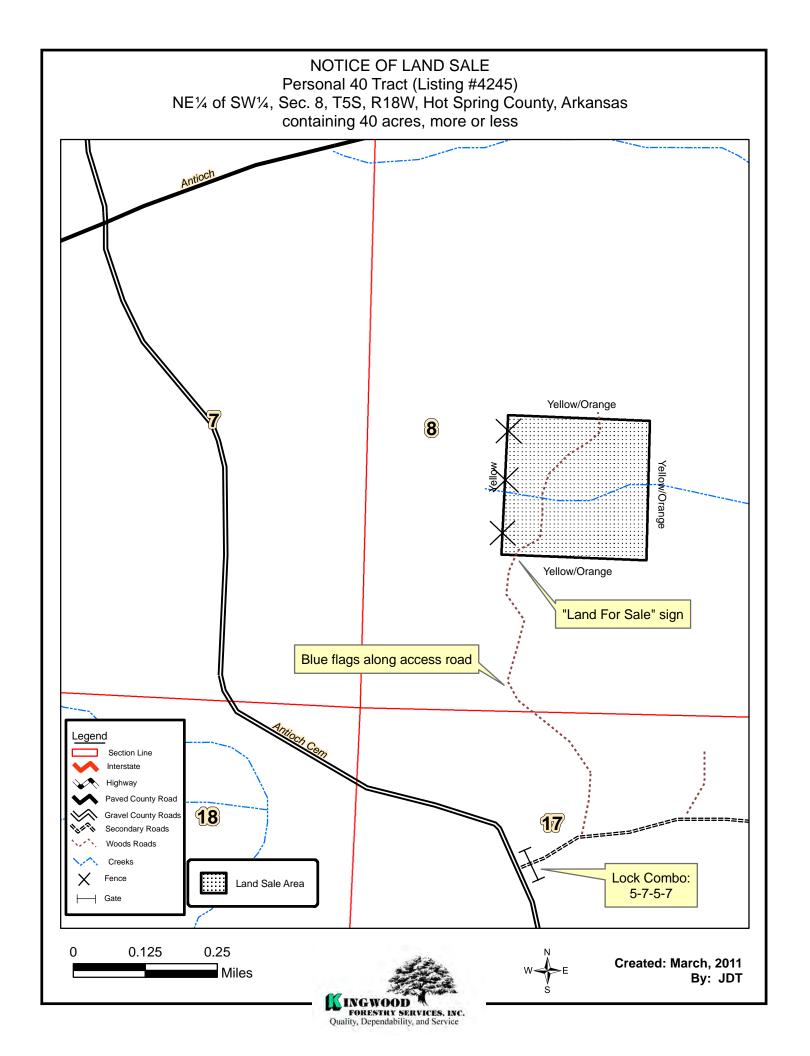


NOTICE OF LAND SALE

Personal 40 Tract (Listing #4245)

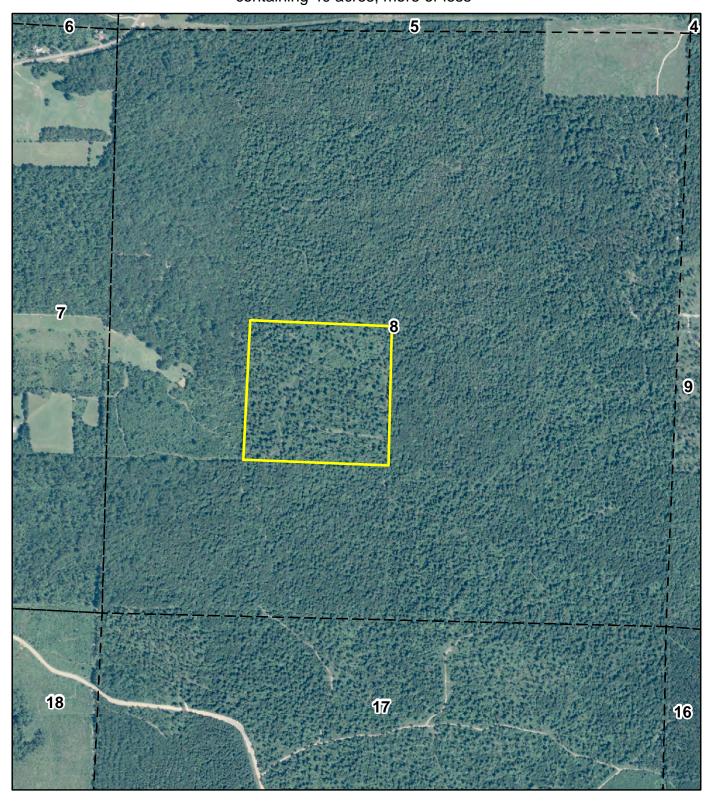
NE¼ of SW¼, Sec. 8, T5S, R18W, Hot Spring County, Arkansas containing 40 acres, more or less

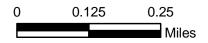




NOTICE OF LAND SALE

Personal 40 Tract (Listing #4245)
NE¼ of SW¼, Sec. 8, T5S, R18W, Hot Spring County, Arkansas containing 40 acres, more or less



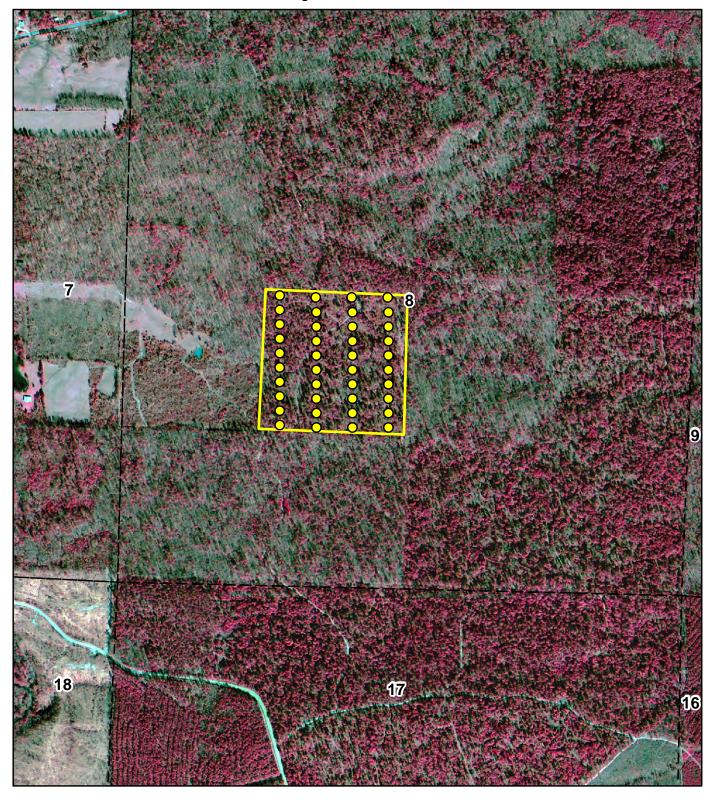






Created: March, 2011 Flown: 2009 Drawn By: JDT

NOTICE OF LAND SALE Personal 40 Tract (Listing #4245) NE¼ of SW¼, Sec. 8, T5S, R18W, Hot Spring County, Arkansas containing 40 acres, more or less





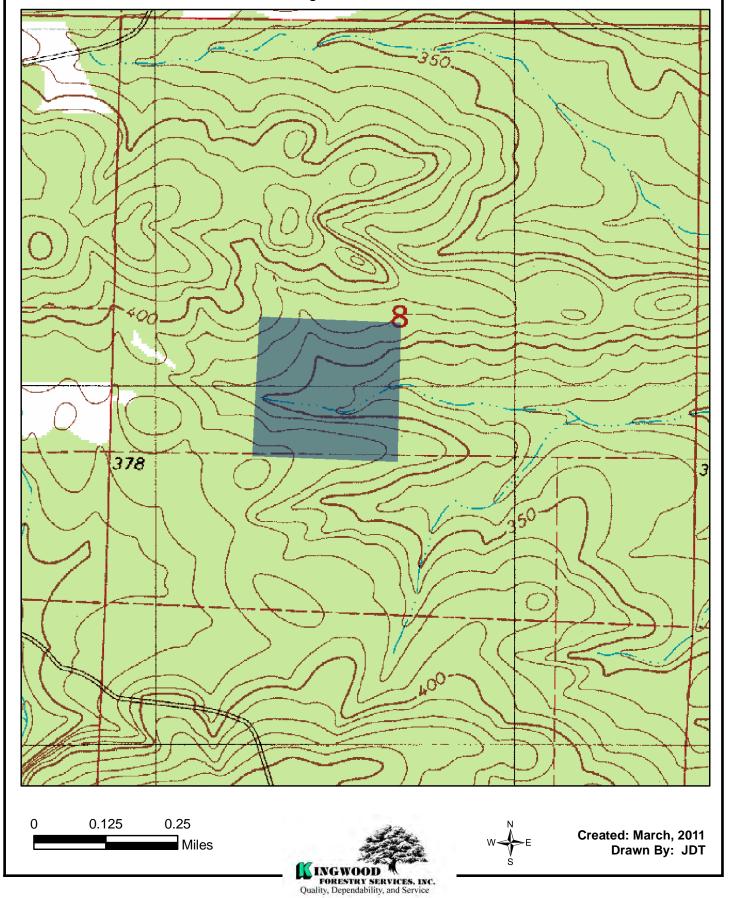


 $W \xrightarrow{N} E$

Created: March, 2011 Flown: 2006 Drawn By: JDT

NOTICE OF LAND SALE

Personal 40 Tract (Listing #4245)
NE¼ of SW¼, Sec. 8, T5S, R18W, Hot Spring County, Arkansas containing 40 acres, more or less



McCarty's Personal 40 Tract

Tract Name Personal 40 Stand Number Legal NE1/4 of SW1/4, Sec. 8, T5S, R18W Acres 40.0 County Hot Spring AR State Cruised By JDT Sample Method 1/10 Acre Form Class KFS PST Tons Date Cruised 3/28/2011 Percent Cruised 10.00%

Stand Data	
Average Vol/Acre	28.81
Average Vol/Tree	1.75
Average Vol/Log	0.53
Avg DBH	16.70

Pine Sawtimber

Inches DBH	1	Logs		1.5	Logs	2	Logs		2	.5 Logs		- 8	3 Logs		3	.5 Lc	gs		4 Logs	4.5	Logs+		Tota	1
DBH	Trees	Tons	Tre	ees	Tons	Trees	Tons		Trees	Tons		Trees	Tons		Trees	Ton	-	Trees	Tons	Trees	Tons		Trees	
10						10	0	5			_									1			10	19
12	10		3	30	13	20	0	12			51	1	0	8	4	10	37						110	73
14						20	0	15	20)	18	1	0	11	7	70	84		30 39				150	167
16						20	0	20			23	3	0	41		50	77		20 34			-110	120	171
18			JIE.									1	0	17	4	10	77		30 63				80	158
20			11													50	120	- 4	10 105			344	90	225
22															1	10	29		20 63	J - P	10	36	40	129
24															3	30	106		20 77	11		TO E	50	182
26															1	10	43			1		- 1	10	43

		- 2																
Totals	10	3	30	13	70	51	20	18	60	77	300	573	160	381	10	36	660	1,153

Pine Pulpwood

RGO PTons-Logs

Stand Data	
Average Vol/Acre	1.2
Average Vol/Tree	0.21
Average Vol/Log	0.13
Avg DBH	8.00

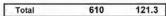
DBH	Trees	Tons
6	50	4.4
8	130	24.7
10	50	18.1
Total	230	47.2

Hardwood Pulpwood

RGO HTons-Logs

Stand Data	
Average Vol/Acre	3.0
Average Vol/Tree	0.20
Average Vol/Log	0.15
Avg DBH	8.16

DBH	Trees	Tons
6	160	15.0
8	270	47.1
10	150	42.8
12	30	16.4





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OFFER FORM McCarty Personal 40 Tract Land Sale (Listing #4245)

Bid Date: Friday, April 22, 2011 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for the McCarty Personal 40 Tract land sale. I submit the following as an offer for the purchase of the following tract further described as: NE ½ of SW 1/4, Section 8, Township 5 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, AR (see attached maps).

My offer will remain valid through 5:00 p.m. Monday, April 25, 2011. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. I have read and understand the Method of Sale and Conditions of Sale sections in this notice. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m. Friday, April 22, 2011) P. O. Box 65 Arkadelphia, AR 71923 Or fax to 870-246-3341 NE ¼ of SW ¼, Section 8, Township 5 South, Range 18 **McCarty Personal 40 Tract:** West, containing 40 acres, more or less, Hot Spring County, AR (see attached maps). **Total Acres:** 40 acres, more or less Offer Amount: Bidder: Fax No.: Printed Bidder: _____ Phone No.: ____ Signed Address: _____ City, State, Zip Email: _______