TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

1	PROPERTY ADDRESS 1/4 BRECKENRINGE ROAD CITY TULLAHOMA
2	SELLER'S NAME(S) GREG STRCY PROPERTY AGE 15 YRS
3	DATE SELLER ACQUIRED THE PROPERTY _5/03 DO YOU OCCUPY THE PROPERTY? YES
4	IF NOT OWNER-OCCUPIED, HOW LONG HAS IT BEEN SINCE THE SELLER OCCUPIED THE PROPERTY?
5	(Check the one that applies) The property is a site-built home nonsite built-home
6 7 8 9	The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property transfers may be exempt from this requirement (see Tenn. Code Ann. § 66-5-209). The following is a summary of the buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at:
, 0	ouyers and series rights and congations under the Act. A complete copy of the Act may be found at:

11 <u>http://www.state.tn.us/commerce/boards/trec/index.shtml.</u>

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- Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- Sellers are not required to repair any items listed on the disclosure form, or on any inspection report, unless agreed to in the purchase contract.
- Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes
 paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
 - 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
 - 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years. See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home and wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
 - 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, seller is not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (see Tenn. Code Ann. § 66-5-202).

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- 41 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such 42 43
- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although 44 licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice. 45
- 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited 46 47 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage 48 disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclaimer Statement, or a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

73	A.	THE SUBJECT PR	ROPI	ERTY INCLUDES THE ITEMS	CHE	CKED BELOW:
74	X	Range		Wall/Window Air Conditioning	X	Garage Door Opener(s) and remotes. How Many?/_3
75	X	Oven	X	Window Screens		Intercom
76		Microwave	X	Fireplace(s) (Number)		TV Antenna/Satellite Dish (excluding components)
77		Garbage Disposal		Gas Starter for Fireplace		Central Vacuum System and attachments
78		Trash Compactor		Gas Fireplace Logs	×	Spa/Whirlpool Tub
79		Water Softener	X	Smoke Detector/Fire Alarm		Hot Tub
80		220 Volt Wiring	×	Patio/Decking/Gazebo		Sauna
81	X	Washer/Dryer		Installed Outdoor Cooking Grill	×	Current Termite contract
82		Hookups			•	
83	Jak .	Dishwasher		Irrigation System		Access to Public Streets
84		Heat Pump		Sump Pump	Ą	All Landscaping and all outdoor lighting
85		Age (Approx)		Burglar Alarm/Security System	X	A key to all exterior doors
86				Components and controls	M	Rain Gutters

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Pool

□ Above-ground

□ In-ground

Central Heating	Š	_			🕱 Gas		Other			
□ Central Air Con	nditioning	· _	Age	Electric	□ Gas		Other			
□ Water Heater			?Age □	Electric	⋈ Gas		Solar		Other_	
M Other REF	RIDGI	ERAT	TOR *	_	Other_	WAT	TER		_	
	Attach			□ Carpor	t				-	
Water Supply	City		well	□ Private	: Utility		Other			
Gas Supply	Utility		Bottled		·		•			
Waste Disposal	City Se	ewer 🗆	Septic Tank	□ Other _	····					
Roof(s): Type	IZKGLE			Ag	ge (approx): _	Æ.	W 1.	5		
Other Items: ** IcE Mi	9KER	DOE<	NOT WOR	•						
To the best of your	knowledg	e, are ar	ny of the above NC	T in operating	g condition?	1	□ Y :	ES	৯	NO
If YES, then describ					,		_ ^			1,0
ir i es, men descrit	е (апасл	addition	iai sneets it necessi	ary):						
	•									
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Leased Items: Lea	sed items umable, it	that ren	nain with the Prope Seller's responsibi	lity to pay bal	ecurity system	ns, wate	er softe	THE F	OLLO	wing?
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Leased Items: Lea If leases are not asso B. ARE YOU (SE Interior Walls Ceilings Floors Windows Doors	sed items nmable, it YES	that ren will be AWARI NO 从 从	Seller's responsibile OF ANY DEFECTION UNKNOWN	lity to pay ball CTS/MALFU Roof C Baseme Founda Slab Drivew Sidewa	ance. INCTIONS II	ns, wate	Y OF T	THE FO	OLLO	wing? WKNOWN
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Leased Items: Lea If leases are not assu B. ARE YOU (SE Interior Walls Ceilings Floors Windows Doors Insulation Plumbing System Sewer/Septic Electrical System	sed items mable, it YES	that ren will be AWARI NO 从	Seller's responsibile OF ANY DEFECUNKNOWN	Roof C Baseme Founda Slab Drivew Sidewa Central Heat Pt Central Double Window	ance. INCTIONS II Components ent ation lks Heating amp Air Condition Paned or Inst w and/or Door	ning ulated	Y OF T	THE FO O A A A A A A A A A A A A A A A A A	OLLO	WING? NKNOWN

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131	C.	ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWIN	NG: YES	NO	UNKNOWN
132 133 134 135 136	1.	Substances, materials or products which may be environmental haza such as, but not limited to: asbestos, radon gas, lead-based paint, fu or chemical storage tanks, methamphetamine, contaminated soil or water, and/or known existing or past mold presence on the subject property?		X	
137 138 139	2.	Features shared in common with adjoining land owners, such as want not limited to, fences, and/or driveways, with joint rights and obligator use and maintenance?		X	
140 141	3.	Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?		×	
142 143 144	4.	Any changes since the most recent survey of the property was done! Most recent survey of the property: (check here if unknown)	? -	×	
145 146	5.	Any encroachments, easements, or similar items that may affect you ownership interest in the property?	ur 🗆	X	0
147 148	6.	Room additions, structural modifications or other alterations or repairs made without necessary permits?		×	
149 150	7.	Room additions, structural modifications or other alterations or repairs not in compliance with building codes?		X	
151 152	8.	Landfill (compacted or otherwise) on the property or any portion thereof?		M	
153	9.	Any settling from any cause, or slippage, sliding or other soil proble	ms?	×	
154	10.	Flooding, drainage or grading problems?		X	
155	11.	Any requirement that flood insurance be maintained on the property	? 🗆	冰	
156	12.	Is any of the property in a flood plain?		×	
157 158 159 160 161 162 163	13.	Any past or present interior water intrusions(s), standing water with foundation and/or basement? If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.		X	
164 165 166 167 168	14.	Property or structural damage from fire, earthquake, floods, landslid tremors, wind, storm or wood destroying organisms? If yes, please explain (use separate sheet if necessary).		×	
169					
170		If yes, has said damage been repaired?			
171 172		Any zoning violations, nonconforming uses and/or violations of "setback" requirements?		文	
173		Neighborhood noise problems or other nuisances?		X	
174		Subdivision and/or deed restrictions or obligations?		\times	
175 176 177	18.	A Homeowners Association (HOA) which has any authority over the subject property?		×	0
1,77 178			Address:al Assessments:		
179		Transfer Fees:	ui rissessincins		

			YES	NO	UNKNOWN
180 181	19.	Any "common area" (facilities such as, but not limited to, pools, tennis courts, walkways or other areas co-owned in undivided interest with others)?		×	
182	20.	Any notices of abatement or citations against the property?		ेख	
183 184	21.	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?		X	٥
185 186 187 188 189	22.	Is any system, equipment or part of the property being leased? If yes, please explain, and include a written statement regarding payment information.		×	
190 191	23.	Any exterior wall covering of the structure(s) covered with exterior insulation and finish systems (EIFS), also known as "synthetic stucco"?		×	
192 193		If yes, has there been a recent inspection to determine whether the structure has excessive moisture accumulation and/or moisture related damage?			0
194 195 196 197 198 199 200		(The Tennessee Real Estate Commission urges any buyer or seller who encour professional inspect the structure in question for the preceding concern and professional's finding.) If yes, please explain. If necessary, please attach an additional sheet.			
201 202 203 204 205	24.	Is heating and air conditioning supplied to all finished rooms? If the same type of system is not used for all finished rooms, please explain.	×		
206 207 208 209	25.	If septic tank or other private disposal system is marked under item (A), does it have adequate capacity and approved design to comply with present state and local requirements for the actual land area and number of bedrooms and facilities existing at the residence?	0		
210 211	26.	Is the property affected by governmental regulations or restrictions requiring approval for changes, use, or alterations to the property?	Ö	×	
212 213 214	27.	Is this property in an historical district or has it been declared historical by any governmental authority such that permission must be obtained before certain types of improvements or aesthetic changes to the property are made?	0	X	
215	28.	Does this property have an exterior injection well located anywhere on it?		X	
216 217 218 219	29.	Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.		×	
220 221	30.	Has any residence on this property ever been moved from its original foundation to another foundation?	ٔ ۵	×	
222 223 224 225 226 227 228 229 230	31.	Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land, controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units, commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or type of use, density, lot coverage, open space, or other restrictions to the existing landuse regulations." Unknown is not a permissible answer under the statute.		×	

234	conveyance of title to this property, these changes will be disc	losed in an addendum to this do	cument.	
235	Conveyance of title to this property, these changes will be disc Transferor (Seller) Transferor (Seller)	Date <u>2/////</u>	Time	<u> </u>
236	Transferor (Seller)	Date	Time	
237				
238	Dorting many wigh to obtain professional adviser and		1	
239	Parties may wish to obtain professional advice and/o appropriate provisions in the purchase agreemen	or inspections of the property and	to negotiate	
	appropriate provisions in the outchase agreemen	i regarding advice, inspections of	r defects.	
240	The state of the s	0 0		
241				
241 242	Transferee/Buyer's Acknowledgment: I/We understand that this	s disclosure statement is not inte	nded as a substitute for	or any
241 242 243	Transferee/Buyer's Acknowledgment: I/We understand that this inspection, and that I/we have a responsibility to pay diligent atten	s disclosure statement is not inte	nded as a substitute for	or any are
241 242	Transferee/Buyer's Acknowledgment: I/We understand that this	s disclosure statement is not inte	nded as a substitute for	or any are
241 242 243	Transferee/Buyer's Acknowledgment: I/We understand that this inspection, and that I/we have a responsibility to pay diligent atten	s disclosure statement is not inte tion to and inquire about those n	nded as a substitute for	or any
241 242 243 244	Transferee/Buyer's Acknowledgment: I/We understand that this inspection, and that I/we have a responsibility to pay diligent attent evident by careful observation. I/We acknowledge receipt of a content of the content	s disclosure statement is not inte tion to and inquire about those n copy of this disclosure. Date	nded as a substitute for aterial defects which	or any are
241 242 243 244 245	Transferee/Buyer's Acknowledgment: I/We understand that this inspection, and that I/we have a responsibility to pay diligent attent evident by careful observation. I/We acknowledge receipt of a contract transferee (Buyer) Transferee (Buyer)	s disclosure statement is not inte tion to and inquire about those n copy of this disclosure. Date Date	nded as a substitute for aterial defects which Time Time	are
241 242 243 244 245 246	Transferee/Buyer's Acknowledgment: I/We understand that this inspection, and that I/we have a responsibility to pay diligent attent evident by careful observation. I/We acknowledge receipt of a contrasseree (Buyer)	s disclosure statement is not inte tion to and inquire about those n copy of this disclosure. Date	nded as a substitute for a start and the sta	are are

D. CERTIFICATION. I/We certify that the information herein, concerning the real property located at

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SELLERS FINAL PROPERTY DISCLOSURE

PR	OPERTY ADDRESS	CITY				
	Pursuant to the disclosure requirements of the "Tenne Annotated, § 66-5-201, et seq., the undersigned Seller herebinformation previously furnished by Seller to Buyer, as foll the changes, if any are reported):	y supplements the Residential Pr	operty Condition Disclosure			
	NO CHANGES To the best of the knowledge, information and belief substantially the same as it was when the Residential Proper	of the undersigned, the condition ty Condition Disclosure form wa	on of the Property sold is sprovided to the Buyer.			
	CHANGES TO REPORT The changes shown below, which may be material to the observed since the Residential Property Condition Discloss in good faith to the best of Seller's knowledge, informat guarantees which are not already made in the specific provise.	re form was provided to the Buy ion and belief, and is not inten	ver. This statement is given ded to create warranties or			
<u>CH</u>	IANGES REPORTED					
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	WITNESS WHEREOF, the information hereon is certified by es indicated.	Seller and acknowledged as rece	vived by Buyer upon the			
	Transferor (Seller)	Date	Time			
	Transferor (Seller)					
	Transferee (Buyer)	Date	Time			

NOTE: This form is provided by TAR to its members for their use in real estate transactions and is to be used as is. This form contains language that is in addition to the language mandated by the state of Tennessee pursuant to the disclosure requirements of the "Tennessee Residential Property Disclosure Act". Tennessee Code Annotated § 66-5-201, et seq. By downloading and/or using this form, you agree and covenant not to alter, amend, or edit said form or its contents except as where provided in the blank fields, and agree and acknowledge that any such alteration, amendment or edit of said form is done at your own risk. Use of the TAR logo in conjunction with any form other than standardized forms created by TAR is strictly prohibited. This form is subject to periodic revision and it is the responsibility of the member to use the most recent available form.



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