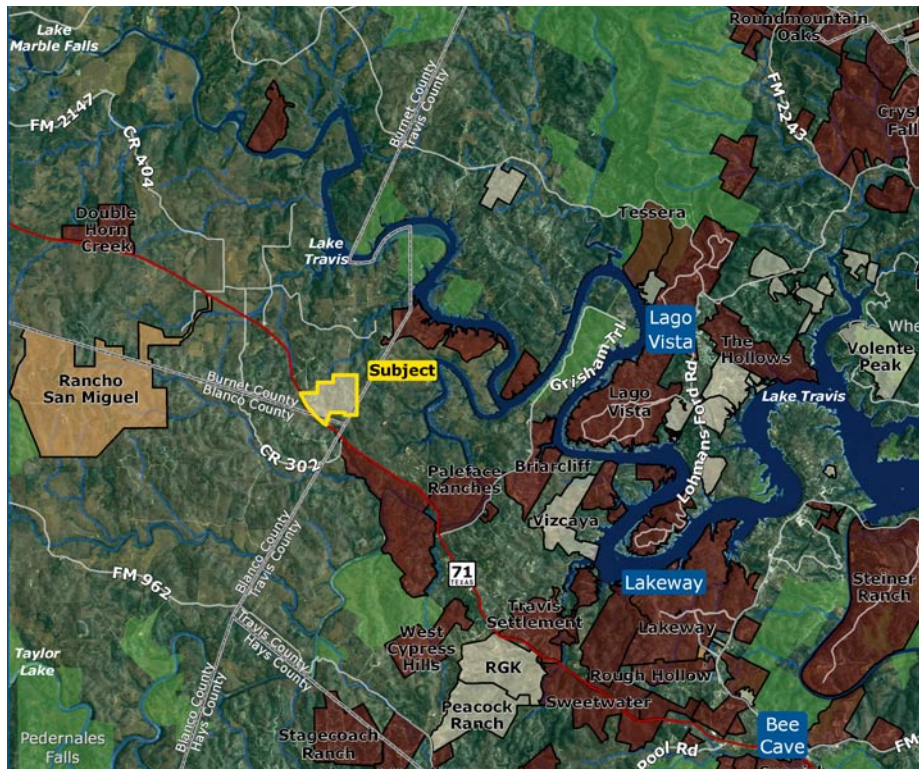




Spicewood Ranch

Highway 71, Burnet County, Texas



Contact:

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Office 512.327.3010/Fax 512.329.0370

901 South MoPac Expressway, Building 2 Suite 525
Austin, Texas 78746

www.landadvisors.com

Location: Property is located on Highway 71 West at the convergence of the Burnet, Blanco, and Travis county lines in Spicewood, Texas.

Size: 680 acres

Zoning: N/A - Burnet County Jurisdiction

Water: South Central Water Company
640 acre feet of reserved water capacity.

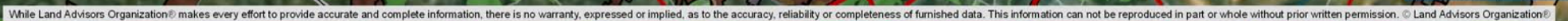
Wastewater: On site treatment facility or individual septic systems would be required.

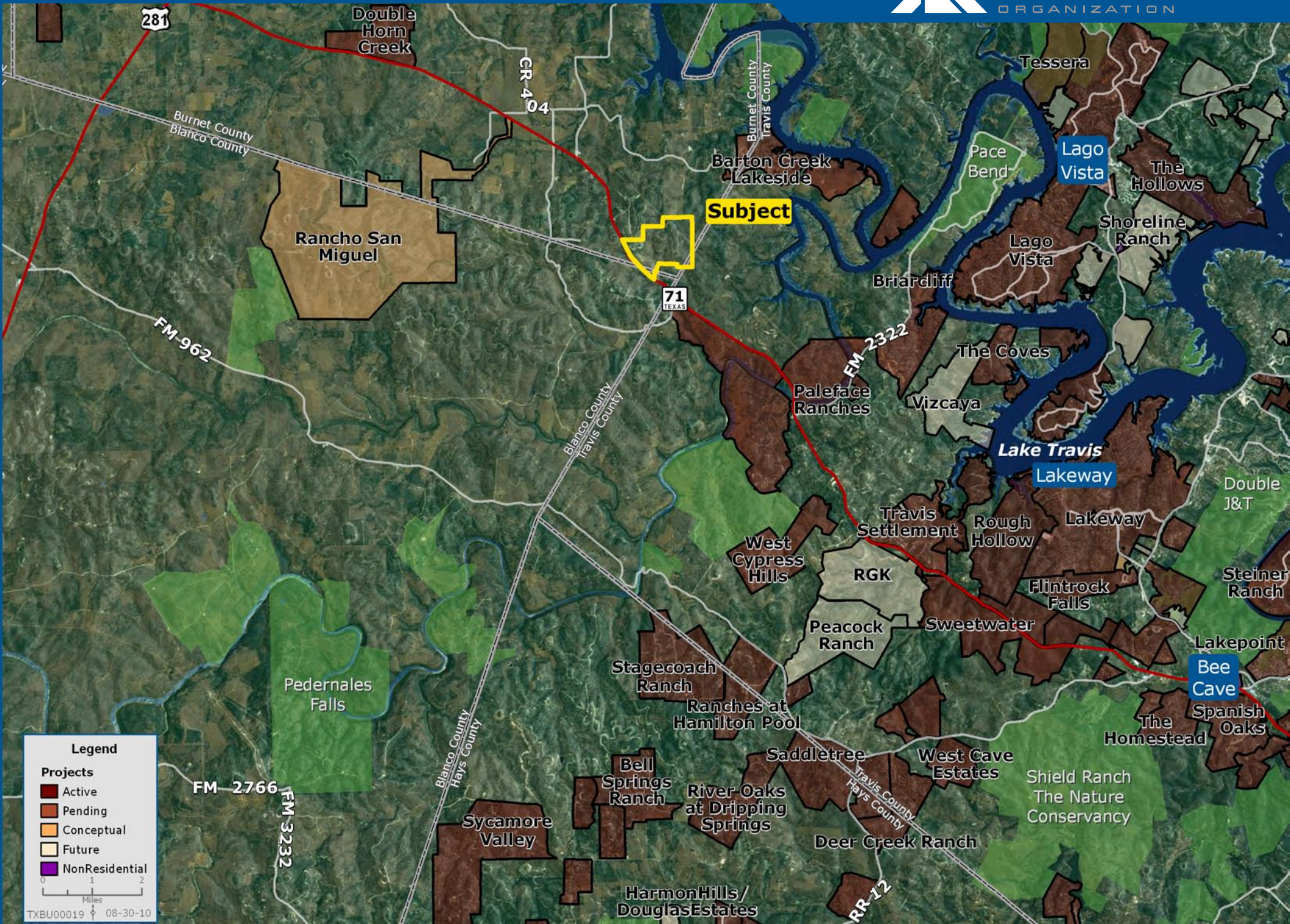
Schools: Marble Falls ISD

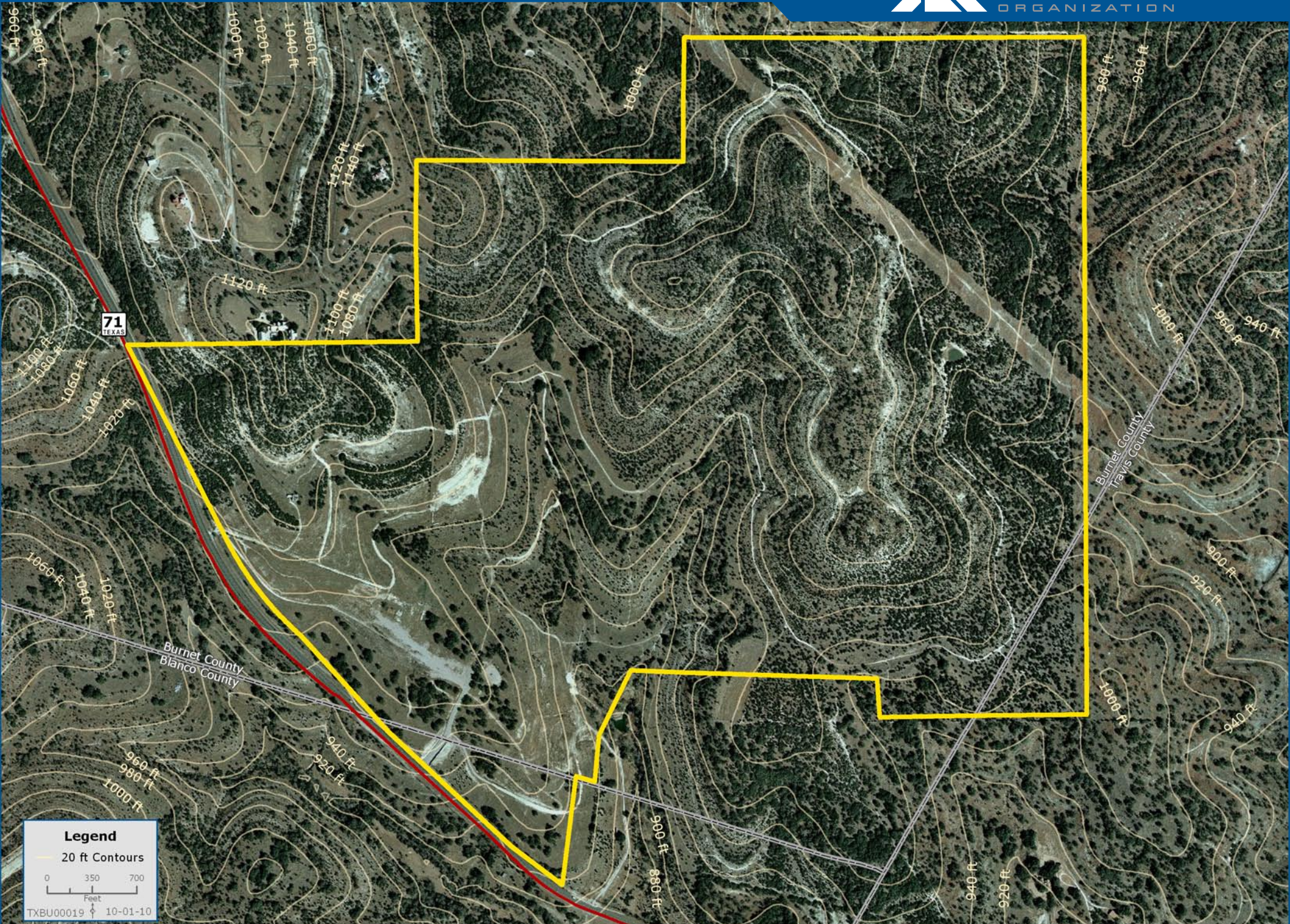
Taxes: Ag exemption in place.
Approximate 2009 bill - \$3,453

Entitlements: Approved preliminary plat for 707 lots

Comments: The property is the first parcel of land in Burnet County as you travel west from Austin. Located halfway between the towns of Bee Cave and Marble Falls, the property is within 15 minutes of both the Hill Country Galleria and the planned Scott and White Hospital at the intersection of Highway 71 and 281. The 200 plus feet of elevation offer exceptional hill country views in all directions. Current entitlements provide an opportunity to subdivide and develop approximately 707 single family residential lots along and 3 commercial lots along the highway frontage.





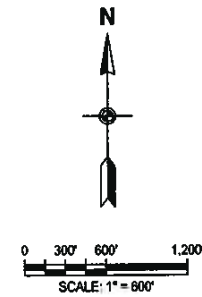


Legend

20 ft Contours

0 350 700
Feet

TXBU00019 10-01-10



CANYON DANCE - PRELIMINARY PLAT



BOUNDARY SURVEY

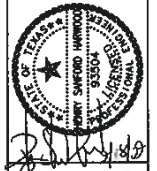
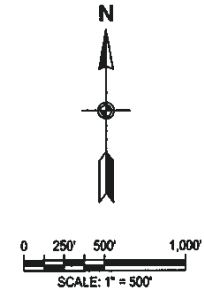
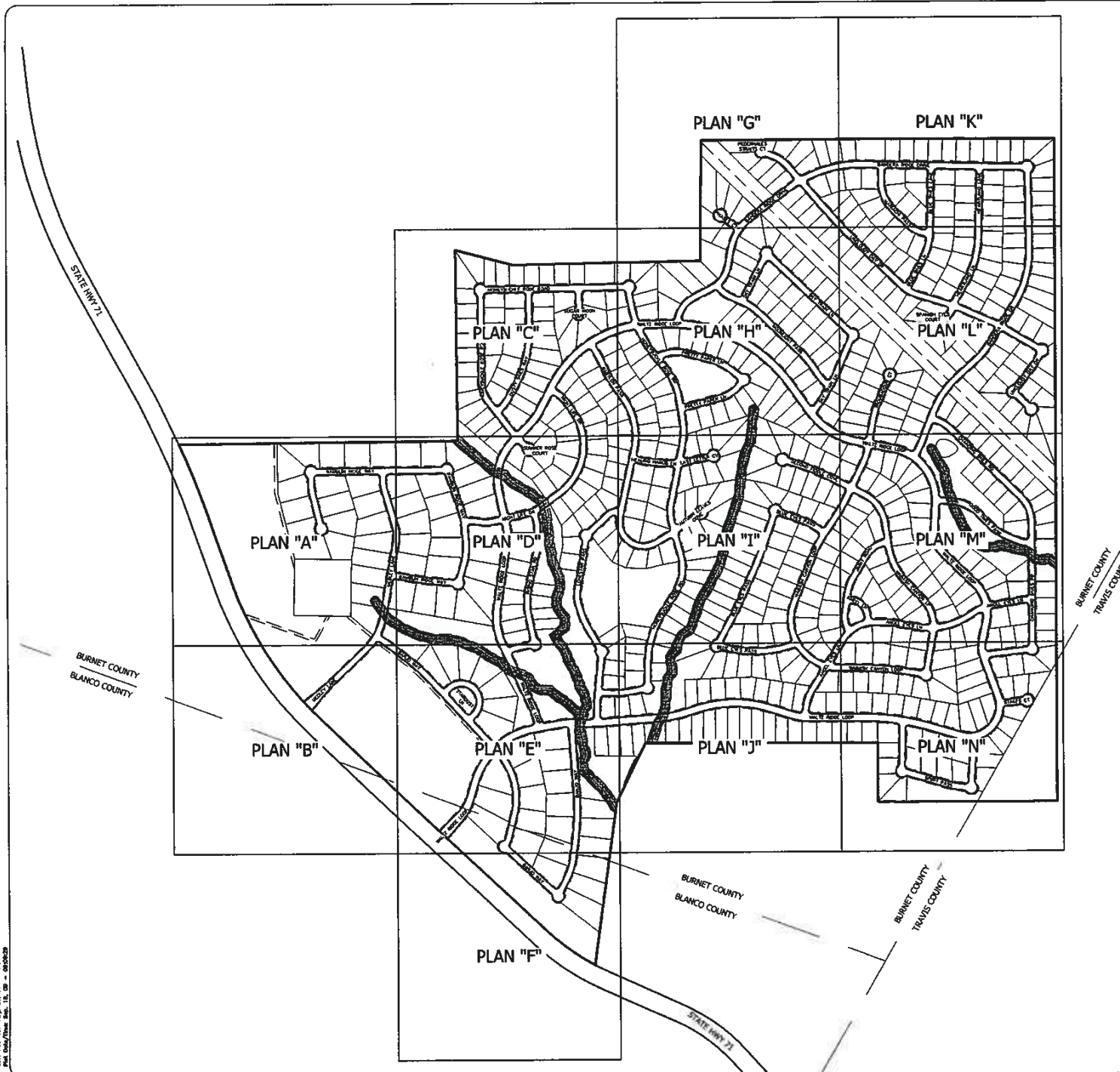
CANYON DANCE
STATE HIGHWAY 71
BURNET COUNTY, TEXAS

DEVELOPER: HINES
DRAWN/DESIGNED BY:
EIT/PROJECT MANAGER
SR. PROJECT MANAGER
JACOBS PROJECT #:

SHEET

03

03 OF 21



PRELIMINARY PLAT INDEX MAP

CANYON DANCE
STATE HIGHWAY 71
BURNET COUNTY, TEXAS

DEVELOPER: HINES	<input type="checkbox"/>
DRAWN/DESIGNED BY:	<input type="checkbox"/>
BY/PROJECT MANAGER:	<input type="checkbox"/>
SK. PROJECT MANAGER:	<input type="checkbox"/>
JACOBS PROJECT #:	1025000.310

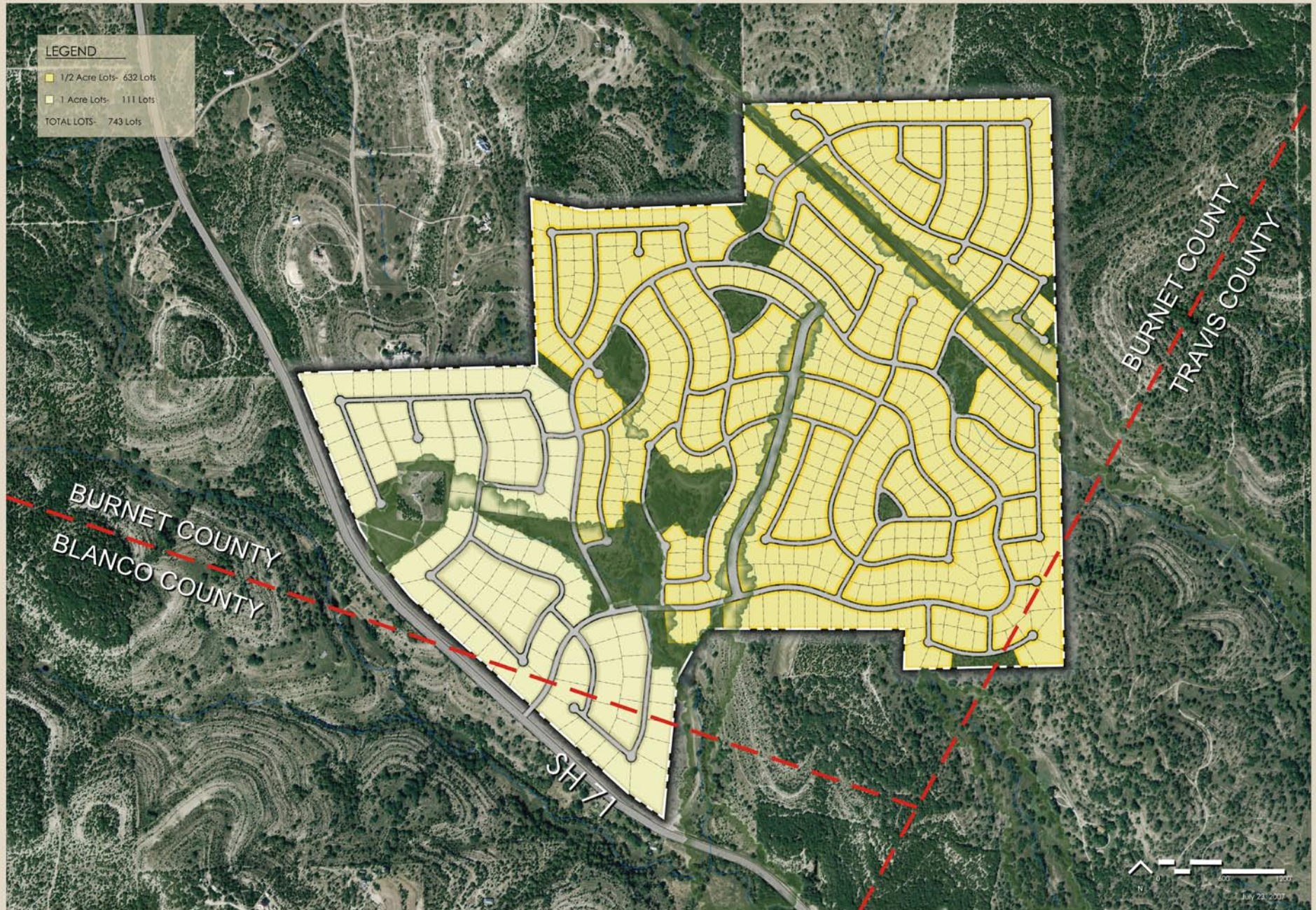
SHEET

05

05 OF 21

CANYON DANCE - PRELIMINARY PLAT

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APPROVED BY THE TEXAS REAL ESTATE COMMISSION FOR VOLUNTARY USE

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

INFORMATION ABOUT BROKERAGE SERVICES:

Before working with a real estate broker, you should know that the duties of a broker depend on whom the broker represents. If you are a prospective seller or landlord (owner) or a prospective buyer or tenant (buyer), you should know that the broker who lists the property for sale or lease is the owner's agent. A broker who acts as a subagent represents the owner in cooperation with the listing broker. A broker who acts as a buyer's agent represents the buyer. A broker may act as an intermediary between the parties if the parties consent in writing. A broker can assist you in locating a property, preparing a contract or lease, or obtaining financing without representing you. A broker is obligated by law to treat you honestly.

IF THE BROKER REPRESENTS THE OWNER: The broker becomes the owner's agent by entering into an agreement with the owner, usually through a written - listing agreement, or by agreeing to act as a subagent by accepting an offer of subagency from the listing broker. A subagent may work in a different real estate office. A listing broker or subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first. The buyer should not tell the owner's agent anything the buyer would not want the owner to know because an owner's agent must disclose to the owner any material information known to the agent.

IF THE BROKER REPRESENTS THE BUYER: The broker becomes the buyer's agent by entering into an agreement to represent the buyer, usually through a written buyer representation agreement. A buyer's agent can assist the owner but does not represent the owner and must place the interests of the buyer first. The owner should not tell a buyer's agent anything the owner would not want the buyer to know because a buyer's agent must disclose to the buyer any material information known to the agent.

IF THE BROKER ACTS AS AN INTERMEDIARY: A broker may act as an intermediary between the parties if the broker complies with The Texas Real Estate License Act. The broker must obtain the written consent of each party to the transaction to act as an intermediary. The written consent must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. The broker is required to treat each party honestly and fairly and to comply with The Texas Real Estate License Act. A broker who acts as an intermediary in a transaction:

1. Shall treat all parties honestly;
2. May not disclose that the owner will accept a price less than the asking price unless authorized in writing to do so by the owner;
3. May not disclose that the buyer will pay a price greater than the price submitted in a written offer unless authorized in writing to do so by the buyer; and
4. May not disclose any confidential information or any information that a party specifically instructs the broker in writing not to disclose unless authorized in writing to disclose the information or required to do so by The Texas Real Estate License Act or a court order or if the information materially relates to the condition of the property.

With the parties' consent, a broker acting as an intermediary between the parties may appoint a person who is licensed under The Texas Real Estate License Act and associated with the broker to communicate with and carry out instructions of one party and another person who is licensed under that Act and associated with the broker to communicate with and carry out instructions of the other party.

If you choose to have a broker represent you, you should enter into a written agreement with the broker that clearly establishes the broker's obligations and your obligations. The agreement should state how and by whom the broker will be paid. You have the right to choose the type of representation, if any, you wish to receive. Your payment of a fee to a broker does not necessarily establish that the broker represents you. If you have any questions regarding the duties and responsibilities of the broker, you should resolve those questions before proceeding.

Real estate licensee asks that you acknowledge receipt of this information about brokerage services for the licensee's records.

Buyer, Seller, Landlord or Tenant

Date

Texas Real Estate Brokers and Salespersons are licensed and regulated by the Texas Real Estate Commission (TREC). If you have a question or complaint regarding a real estate licensee, you should contact TREC at P.O. Box 12188, Austin, Texas 78711-2188 or 512-465-3960. EQUAL HOUSING OPPORTUNITY. 01A TREC No. OP-K

