4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200 FAX (903)831-9988



Quality, Dependability, and Service

Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive **Monticello, AR 71657** (870)367-8567 FAX 1-870-367-8424

P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

#### NOTICE OF LAND SALE

#### Miller 80 Tract Land Sale (#7087)

#### -Excellent Recreational Property with County Road Access in Miller County-

Kingwood Forestry Services, Inc. has been authorized to manage the sale of land and timber containing 80 acres, more or less, in Miller County, Arkansas.

**Location:** Land to be sold is described as S½ of SW¼, Section 7, Township 20 South, Range 27 West, containing 80 acres, more or less, Miller County, Arkansas.

<u>Tract Description:</u> The Miller 80 Tract consists of +/-73 acres of native, mature, high quality pine sawtimber. The tract has been intensively managed for pine sawtimber production. The tract also has a +/-7 acres Streamside Zone consisting of native hardwood species along the intermittent drain that runs from the south of the tract to the north of the tract. Immediate income can be expected from a timber sale. Access to the tract is excellent with Miller County Road 31 frontage, which runs through the southwestern portion of the tract. Access road into the tract is gated and can be opened with combination 5200. Topography on the tract is gently rolling and moderately to well drained. This tract has excellent potential for hunting and recreational activities. A pipeline runs through the east portion enhancing visibility for hunting purposes. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

<u>Merchantable Timber:</u> Kingwood Forestry Services conducted a 10% fixed radius plot cruise of merchantable timber in June 2009. Based on the inventory conducted by Kingwood Forestry in June 2009, estimated tree counts and volumes are as follows:

Pine Sawtimber	1,650 Trees	2,278 Tons
Mixed Hardwood Sawtimber	50 Trees	47 Tons
Pine Pulpwood	330 Trees	75 Tons
Hardwood Pulpwood	480 Trees	146 Tons

Due to variations associated with sampling, utilization standards, and scaling practices, tree count and timber volumes cannot be guaranteed. Volume tables in tons are included in this sale notice.

#### Method of Sale: The Miller 80 Tract is offered sale at \$163,755.00.

All offers should be submitted on the attached form. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 5887, Texarkana, Texas 75505 with "Miller 80 Tract (#7087)" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers please call our office to confirm receipt of offer. Offers may be delivered by fax to 903-831-9988. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. Hand delivered offers should be brought to 4414 Morris Lane, Texarkana, Texas 75503. No verbal telephone offers will be accepted.

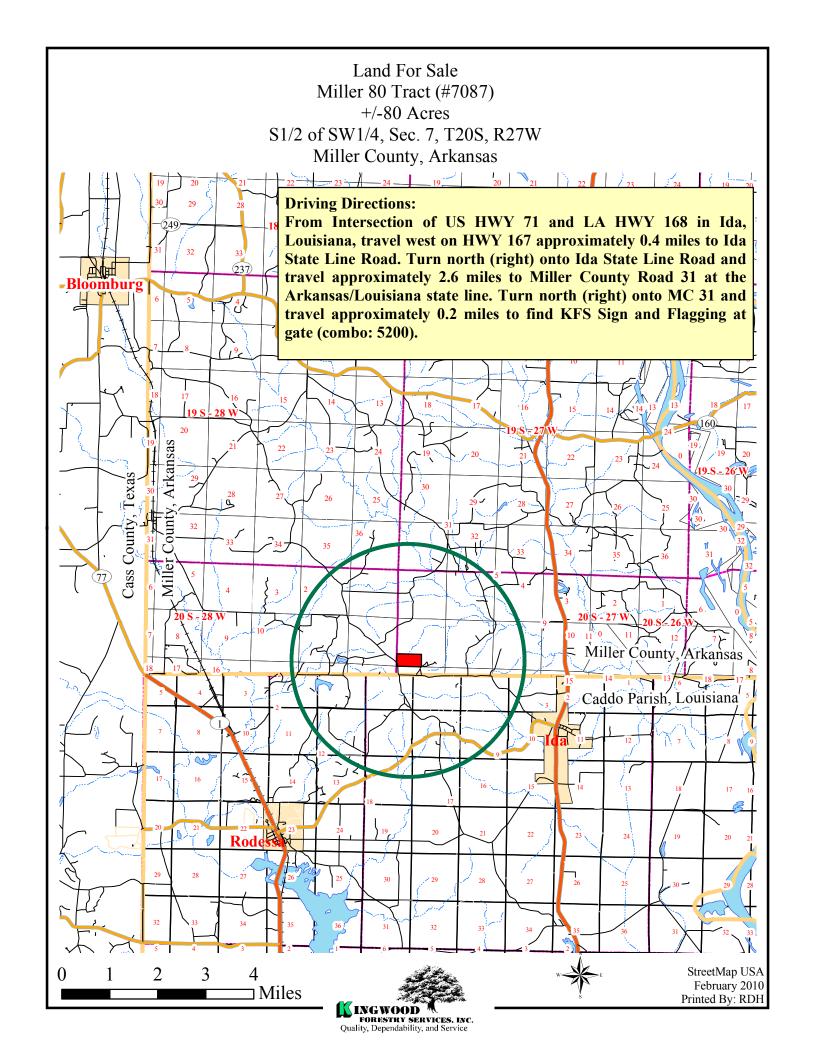


### Miller 80 Tract (#7087)

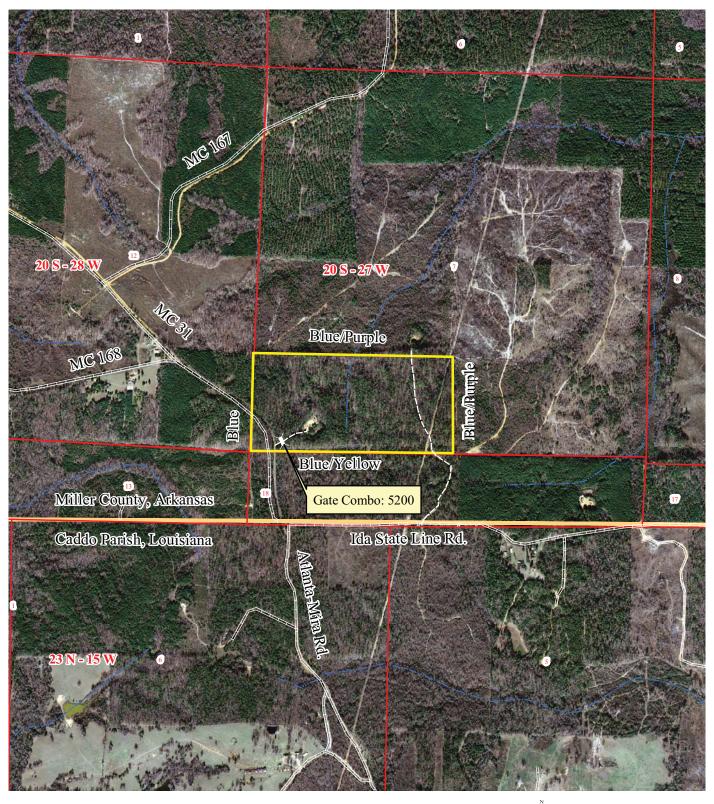
#### **Conditions of Sale:**

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers
- 2. Offers submitted will remain valid for five (5) business days after date of submittal. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract maps are thought to be accurate but should not be considered as a survey plats.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are previously reserved.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. Property inspections shall be done in daylight hours. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspection(s). All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend and hold harmless Seller, its managers, agents and employees, from and against any and all claims, demands, causes of action and damages resulting from any accident, incident or occurrence arising out of, incidental to or in any way resulting from his or her inspection or the property or his or her exposure to the conditions of the property.
- 8. Deer stands, feeders, trail cameras and any other man-made items do not convey unless stated otherwise.
- 9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are responsible for verifying information presented in this sale notice.
- 10. Questions regarding the land sale should be directed to Roger Hooper of Kingwood Forestry Services at 903-831-5200.

Photographs and Maps may be viewed at: www.kingwoodforestry.com/realestate.htm



Land For Sale
Miller 80 Tract (#7087)
+/-80 Acres
S1/2 of SW1/4, Sec. 7, T20S, R27W
Miller County, Arkansas

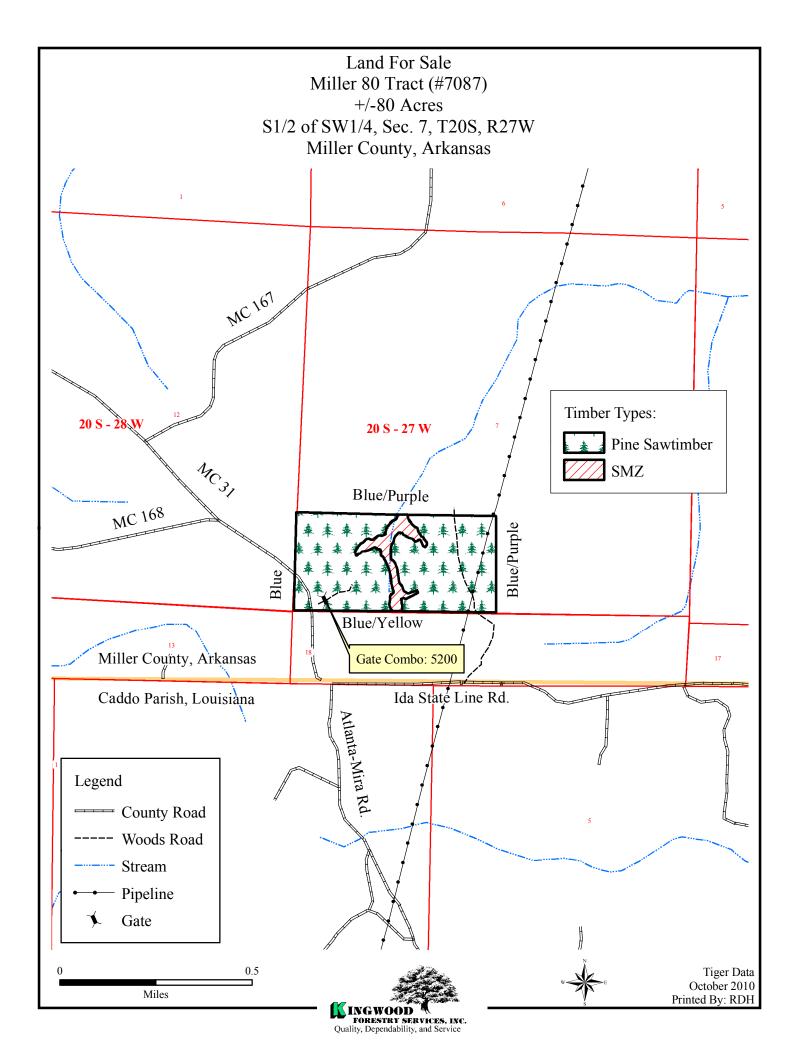


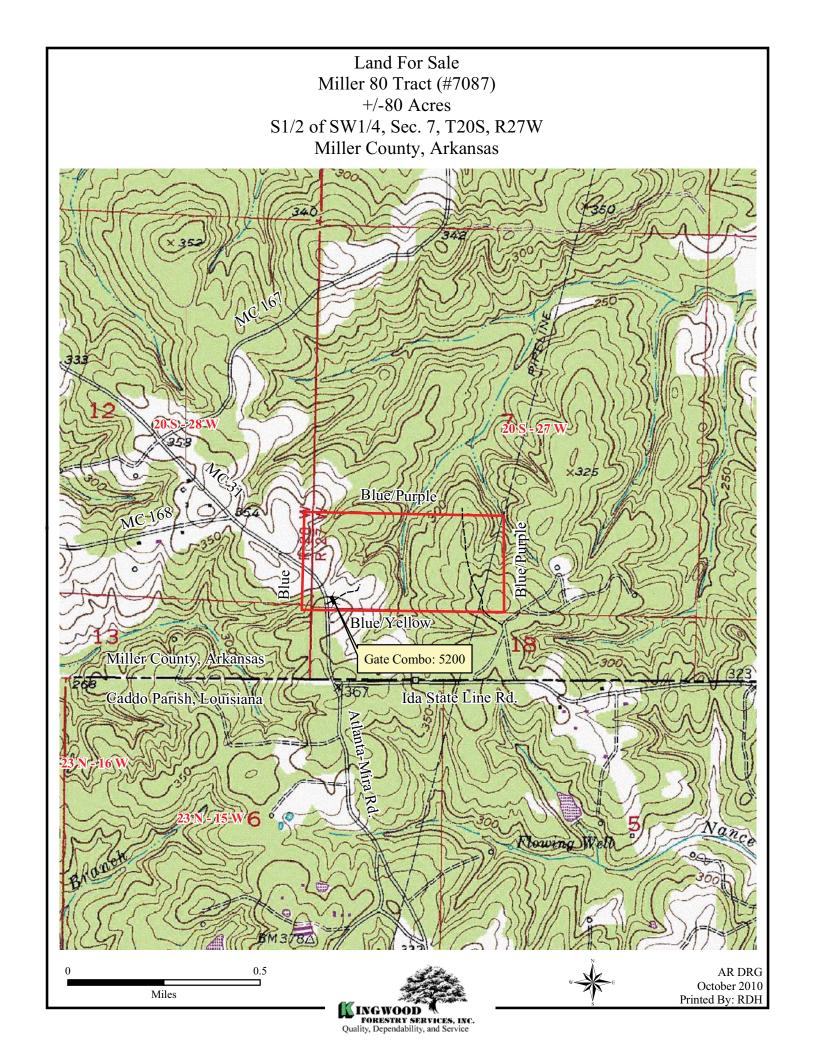
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2006 AR DOQQ October 2010 Printed By: RDH





Tract Name Miller 80 Stand Number S1/2 of SW1/4, Sec. 7, T20S, R27W Legal 80.0 Acres County Miller AR State Cruised By JDT 1/10 Acre Sample Method Form Class KFS PST Tons 6/5/2009 **Date Cruised** Percent Cruised 10.00%

Stand Data	
Average Vol/Acre	28.47
Average Vol/Tree	1.38
Average Vol/Log	0.43
Avg DBH	15.32

### **Pine Sawtimber**

Inches DBH	1 Logs	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total
рвн	Trees Tons	Trees							
10	20 5		20 10	50 27	10 6				100 48
12	10 3		10 6	40 26	110 90	70 65			240 190
14			10 8	40 35	90 96	150 180	100 131		390 450
16	10 6	10 7	10 10	20 23	90 123	200 308	150 252		490 729
18			30 37	20 29	20 35	130 251	120 253		320 605
20			10 16	20 38		20 48	20 52		70 154
22				10 22	10 25				20 48
24					10 31				10 31
26		10 22							10 22

_																	
	Totals	40	14	20	30	90	86	200	200	340	407	570	852	390	689	1,650	2,278



Tract Name	Miller 80	Stand Number	1
Legal	S½ of SW¼, Sec. 7, T20S, R27W	Acres	80.0
County	Miller	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	6/5/2009
		Percent Cruised	10.00%

Stand Data	
Average Vol/Acre	0.15
Average Vol/Tree	1.18
Average Vol/Log	0.79
Avg DBH	18.00

### **Red Oak Sawtimber**

	nches	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs+	Total
	DBH	Trees Tons	Trees							
	18	10 12	2							10 1:
_										
Tot	tals	10 12								10 12



Tract Name	Miller 80	Stand Number	1
Legal	S½ of SW¼, Sec. 7, T20S, R27W	Acres	80.0
County	Miller	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	6/5/2009
		Percent Cruised	10.00%

0.20
0.81
0.65
16.00

### **White Oak Sawtimber**

Inches DBH	1 Logs	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total
DBII	Trees Tons	Trees							
16	10 7	10 9							20 16
Totals	10 7	10 9							20 16



Tract Name	Miller 80	Stand Number	1
Legal	S½ of SW¼, Sec. 7, T20S, R27W	Acres	80.0
County	Miller	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	SHwds APA Saw	Date Cruised	6/5/2009
		Percent Cruised	10.00%

Stand Data	·
Average Vol/Acre	0.14
Average Vol/Tree	1.16
Average Vol/Log	0.46
Avg DBH	16.00

## **Gum Sawtimber**

	Inches	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs	5.5 Logs	6 Logs+	Total	
	DBH	Trees Tons	Trees								
	16	10 12								10	12
_											_
	Totals	10 12								10	12



Tract Name	Miller 80	Stand Number	1
Legal	S½ of SW¼, Sec. 7, T20S, R27W	Acres	80.0
County	Miller	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	APA swtgum sawtmb	Date Cruised	6/5/2009
		Percent Cruised	10.00%

Stand Data	
Average Vol/Acre	0.09
Average Vol/Tree	0.74
Average Vol/Log	0.74
Avg DBH	18.00

### Misc. Sawtimber

Inches	1 Logs	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total
DBH	Trees Tons	Trees							
18	10 7								10 7
Totals	10 7								10 7



Tract Name	Miller 80	Stand Number	1
Legal	S½ of SW¼, Sec. 7, T20S, R27W	Acres	80.0
County	Miller	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
		Date Cruised	6/5/2009

# **Pine Pulpwood**

RGO PTons-Logs

Stand Data	
Average Vol/Acre	0.9
Average Vol/Tree	0.23
Average Vol/Log	0.14
Avg DBH	8.12

DBH	Trees	Tons
6	100	8.8
8	130	24.2
10	80	35.6
12	20	6.3
Total	330	74.9
rotai	330	14.5

# **Hardwood Pulpwood**

RGO HTons-Logs

1.8
1.0
0.30
0.22
10.21

DBH	Trees	Tons
6	10	0.9
8	180	29.1
10	110	33.6
12	110	47.1
14	70	35.4

Total	480	146.1



#### **OFFER FORM**

### MILLER 80 TRACT LAND SALE (#7087)

---Please fax offer to 903-831-9988 or mail to P. O. Box 5887, Texarkana, TX 75505 --Or hand deliver to 4414 Morris Ln. Texarkana, TX 75503

Reference is made to the Kingwood Forestry Services, Inc. notice for the Miller 80 (#7087) Land Sale.

I submit the following as an offer for the purchase of the following tract described as the  $S\frac{1}{2}$  of  $SW\frac{1}{4}$ , Section 7, Township 20 South, Range 27 West, Miller County, Arkansas.

My offer will remain valid through five business days following the day of submitted offer. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

**Send offer form to:** Kingwood Forestry Services, Inc.

P. O. Box 5887 Texarkana, TX 75505 Or fax to 903-831-9988

Or hand deliver to 4414 Morris Lane Texarkana, TX 75503

Miller 80 Tract (#7087), +/- 80 acres	<u>\$</u>
Name:Printed  Signed	Fax No.:  Phone No.:
Address:	E-mail: Date:

<sup>\*</sup>Kingwood Forestry Services, Inc. is the real estate agent representing the seller in this land sale transaction.\*