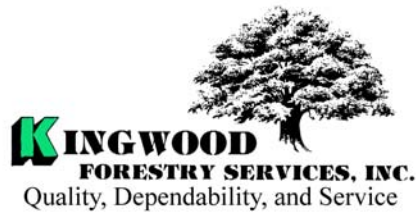


4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200
(903)-831-9988 (Fax)

Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341



NOTICE OF LAND SALE

Sulphur River Tract Land Sale (#7039)

-Timberland/ Recreational property near Sulphur River WMA-

Kingwood Forestry Services, Inc. has been authorized to manage the sale of a tract of land containing 93.33 acres, more or less, in Miller County, Arkansas.

Location: Land to be sold is described as the South 53.33 acres of the E½ of NE¼ of Section 26, and the NW¼ of NW¼, Section 25, Township 18 South, Range 28 West, containing a total of 93.33 acres, more or less, Miller County, Arkansas.

Tract Description: Tract is located one-half mile from the Sulphur River Wildlife Management Area on County Road 158. It is also approximately seven miles southwest of Fouke and six miles northwest of Doddridge. Terrain is rolling hills. Approximately 40 acres consists of a well-stocked 2003 plantation and the remaining 53 acres was harvested in January of 2009 and is ready to be site prepared and replanted. The 2003 plantation was planted on an 8'x8' spacing with International Paper's 2nd Generation-Select Loblolly Pine trees. Following planting, it received a herbicide application consisting of 16 floz. Arsenal and 1 oz. Escort XP. Internal access is via gravel/dirt woods road. Access from CR 158 is via a deeded easement for approximately 30 feet to the property. Soils consist of fine sandy loams with site index for loblolly pine averaging 80 feet on fifty year base. This would make an excellent timber investment and recreational tract with an established plantation and proximity to Sulphur River WMA. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

SULPHUR RIVER TRACT IS OFFERED FOR SALE AT \$99,980.00

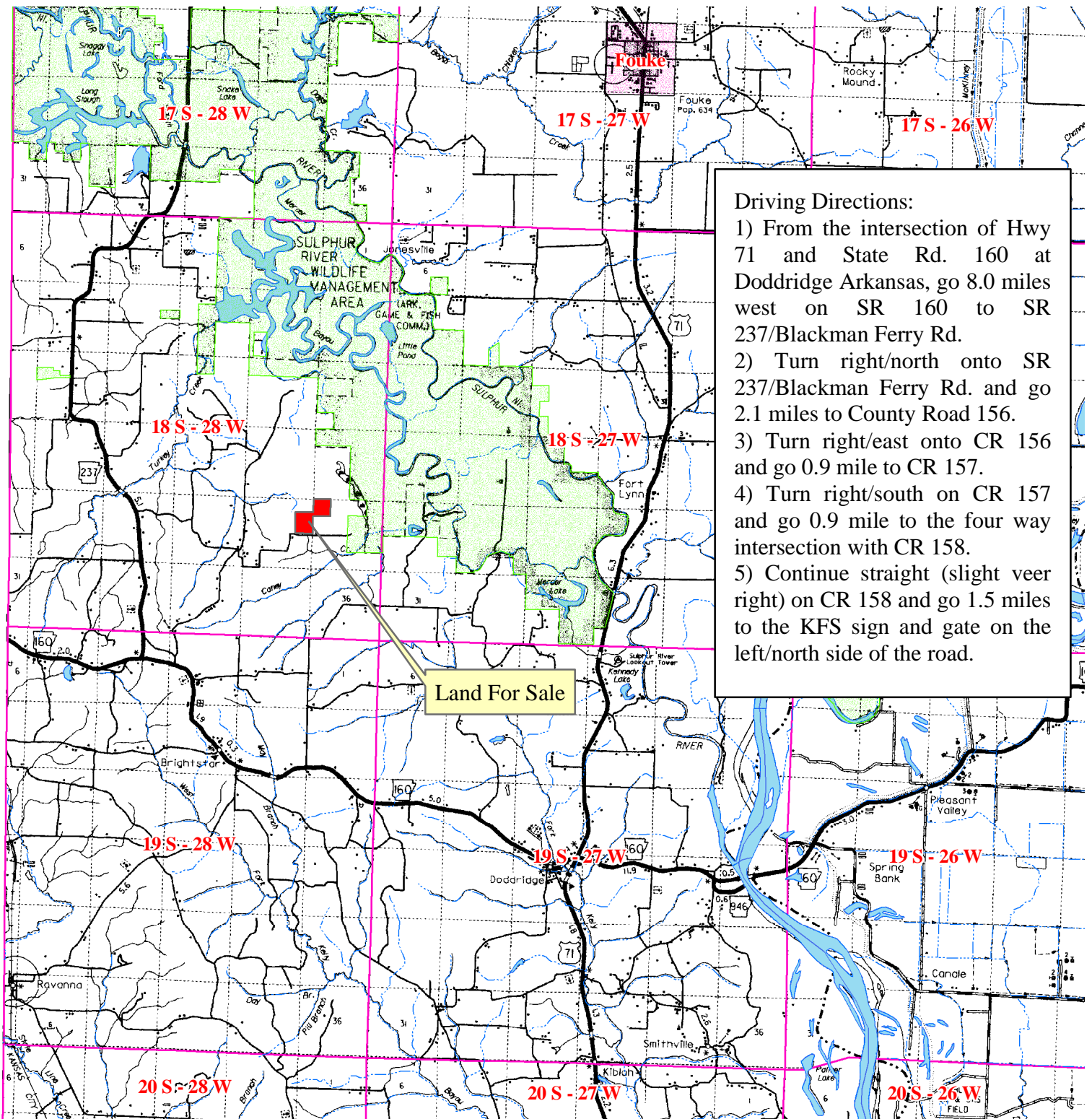
Method of Sale: The tract will be sold on the basis of **lump sum**. Offers may be hand delivered, mailed or faxed. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 5887, Texarkana, Texas 75505 with "Sulphur River Tract (#7039)" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers please call our office to confirm receipt of offer. Offers may be delivered by fax to 903-831-9988. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.**

Suplhur River Tract (#7039) - Miller County, Arkansas

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers
2. Offers submitted will remain valid for five (5) business after date of submittal. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached maps are thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Special Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are previously reserved.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Property inspections shall be done in daylight hours prior to the bid date stated in this notice. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspection(s). All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend and hold harmless Seller, its managers, agents and employees, from and against any and all claims, demands, causes of action and damages resulting from any accident, incident or occurrence arising out of, incidental to or in any way resulting from his or her inspection or the property or his or her exposure to the conditions of the property.
8. Deer stands, feeders, trail cameras and any other man-made items do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to Carl Herberg or Roger Hooper of Kingwood Forestry Services at 903-831-5200.

Land For Sale
Sulphur River Tract
#7039
+/- 93 Acres
Miller County, Arkansas

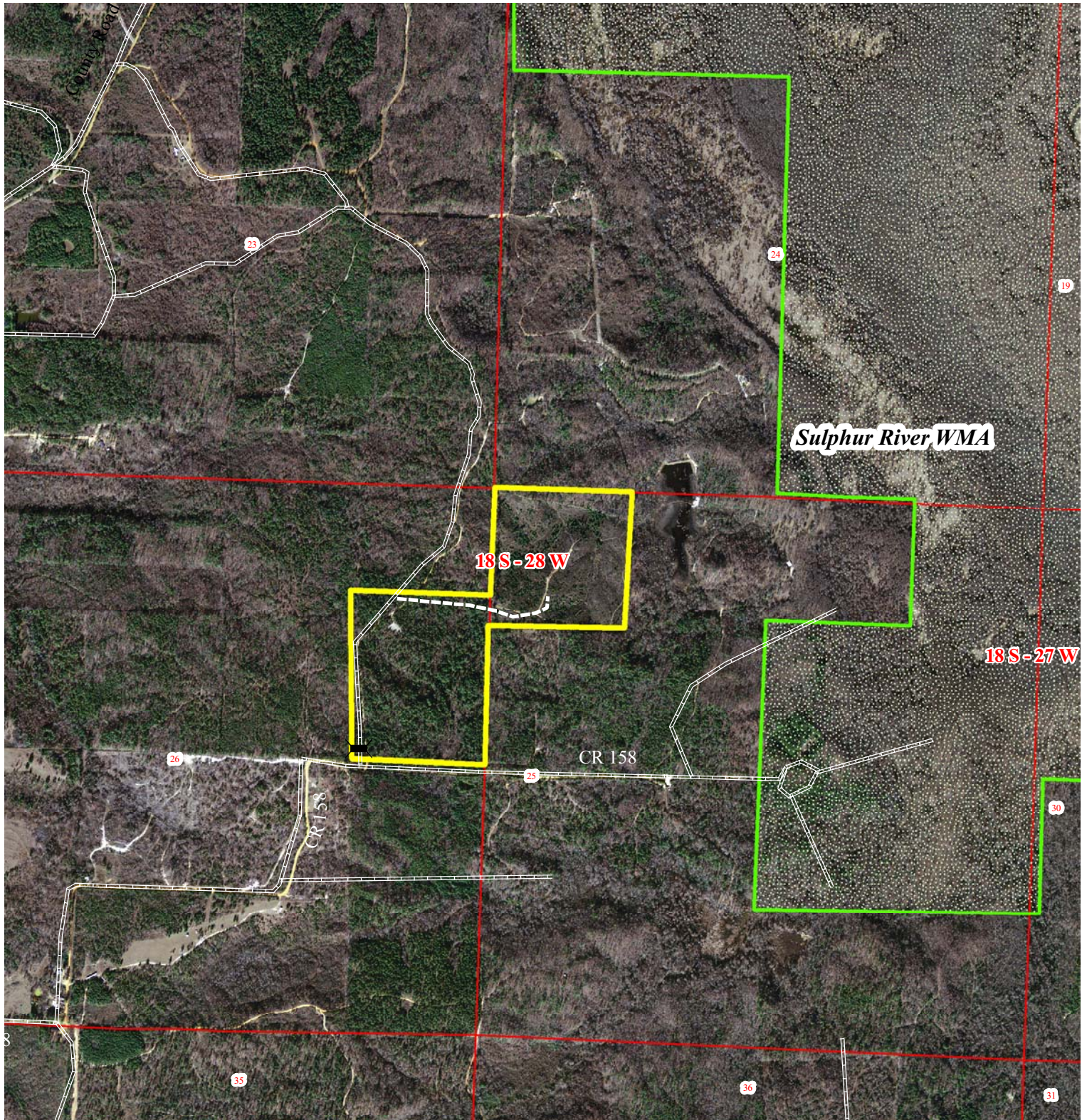


Driving Directions:

- 1) From the intersection of Hwy 71 and State Rd. 160 at Doddridge Arkansas, go 8.0 miles west on SR 160 to SR 237/Blackman Ferry Rd.
- 2) Turn right/north onto SR 237/Blackman Ferry Rd. and go 2.1 miles to County Road 156.
- 3) Turn right/east onto CR 156 and go 0.9 mile to CR 157.
- 4) Turn right/south on CR 157 and go 0.9 mile to the four way intersection with CR 158.
- 5) Continue straight (slight veer right) on CR 158 and go 1.5 miles to the KFS sign and gate on the left/north side of the road.

0 0.4 0.8 1.6
Miles

Land For Sale
Sulphur River Tract
#7039
93 +/- Acres
Miller County, Arkansas











0 0.5
Miles



July 2009
Printed By: RDH

Land For Sale
Sulphur River Tract
#7039
93 +/- Acres
Miller County, Arkansas

Legend

-  Sulphur River Tract
-  2003 Plantation +/-40 Ac.
-  Clearcut +/- 53 Ac.
-  Section Line
-  County Rd.
-  Woods Road
-  Creek
-  Gate

All boundaries are
purple painted lines.

Sulphur River WMA

18 S - 28 W

18 S - 27 W

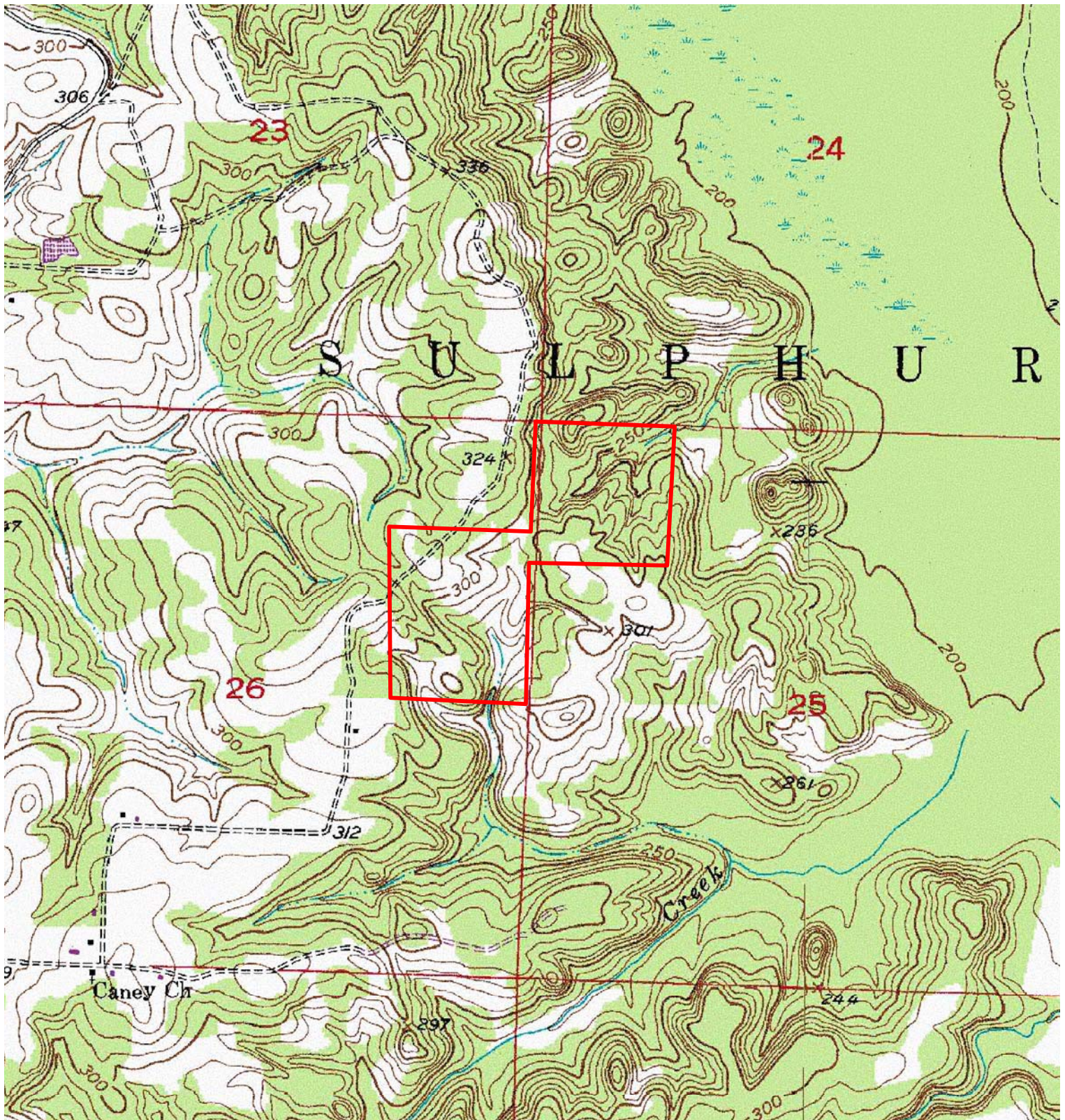
KFS Sign at Gate.
Gate Combo: 5200

0 0.5
Miles



July 2009
Printed By: RDH

Land For Sale
Sulphur River Tract
#7039
93 +/- Acres
Miller County, Arkansas



0 0.25
Miles



July 2009
Printed By: RDH

OFFER FORM
SUPLHUR RIVER TRACT (#7039) - MILLER COUNTY, ARKANSAS
LAND SALE

— Please fax offer to 903-831-9988 or mail to P. O. Box 5887, Texarkana, TX 75505 —

Reference is made to the Kingwood Forestry Services, Inc. notice for **Sulphur River Tract (#7039)** land sale. I submit the following as an offer for the purchase of the following tract located in Miller County, Arkansas and further described as the South 53.33 acres of the E½ of NE¼ of Section 26, and the NW¼ of NW¼, Section 25, Township 18S, Range 28W, containing a total of 93.33 acres, more or less, Miller County, Arkansas (Sulphur River Tract #7039).

My offer will remain valid for five (5) business days after date of submittal. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc.
P. O. Box 5887
Texarkana, TX 75505
Or fax to 903-831-9988

Sulphur River Tract (#7039) (93.33 acres, more or less): \$ _____

Bidder: _____ Fax No.: _____
Printed

Bidder: _____ Phone No.: _____
Signed

Address: _____ Email: _____

_____ Date: _____