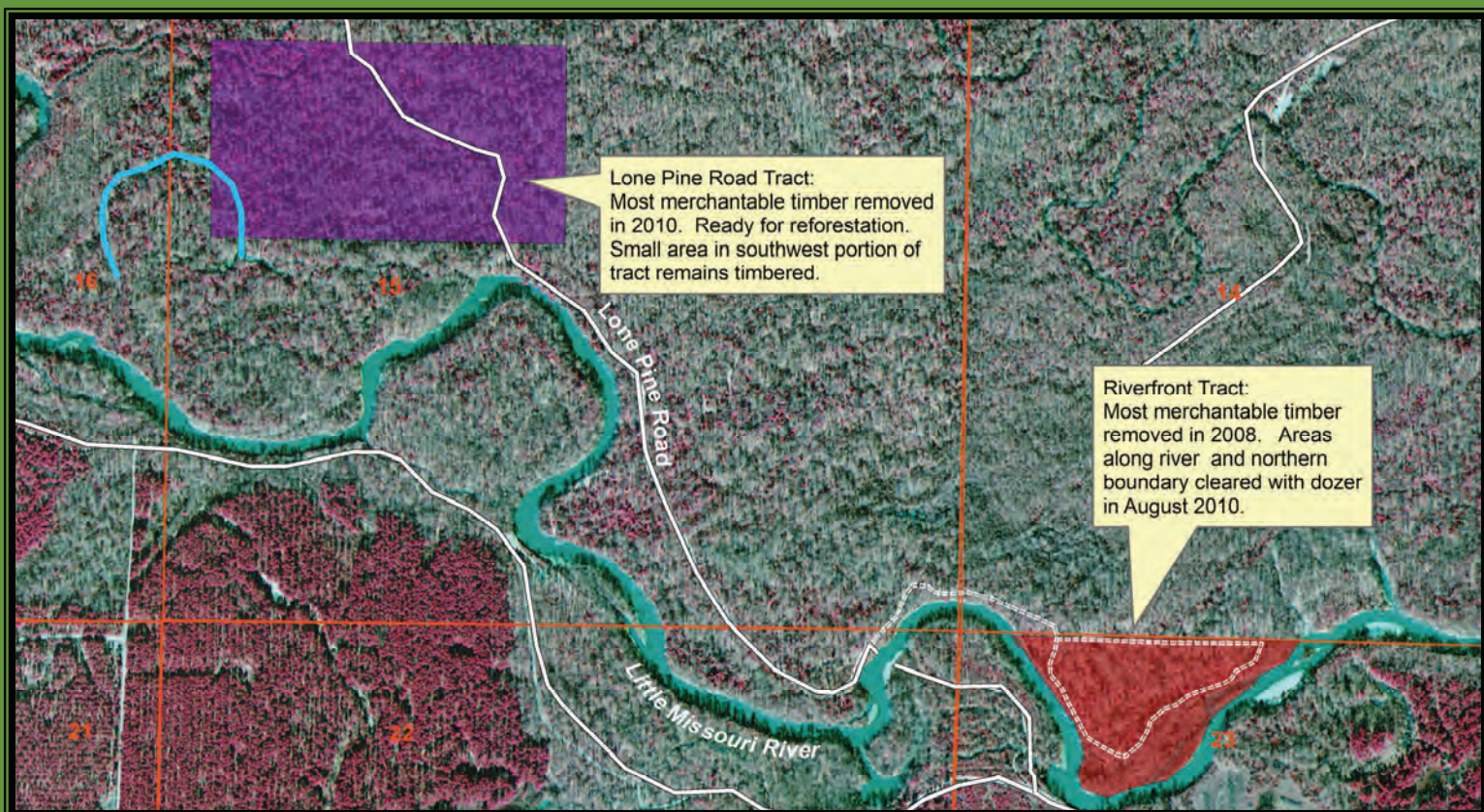


SEALED BID LAND SALE

Lone Pine Road Tract & Riverfront Tract



**SUBMIT BIDS BY 3:00 PM,
FRIDAY, SEPTEMBER 10, 2010**

For more information:

www.kingwoodforestry.com (870) 246-5757

SEALED BID LAND SALE NOTICE
Lone Pine Road Tract (#4194) & Riverfront Tract (#4195)
Clark County, Arkansas
containing 70 acres and 26 acres respectively, more or less.
Submit bids by 3:00 PM, FRIDAY, SEPTEMBER 10, 2010
Bid on either tract or both tracts.

Kingwood Forestry Services has been authorized by Milestone Farms, LLC to offer these two outstanding properties by sealed bid. Bid opening will be at 3pm on Friday, September 10, 2010. Prospective buyers can submit bids on either or both tracts.

Lone Pine Road Tract (#4194): 70 acres, more or less: This 70-acre tract located near the Little Missouri River is an excellent property for pine or hardwood timber. Lone Pine Road crosses the property and provides almost four-tenths of a mile of county-maintained gravel road frontage. Site index for loblolly pine averages approximately 95 feet on a fifty year base. About two acres at the southwest corner of the property remain wooded and are associated with part of a horse-shoe lake that is located on the tract. Much of the year, the horseshoe lake, which is bordered by large cypress trees, provides excellent fishing opportunity and should provide shooting during duck season. The Little Missouri River Bottoms are known for excellent timber production and game populations, including deer, wild turkey, waterfowl and furbearers. The remaining acreage was clearcut in spring and summer of 2010 and is ready for reforestation.



Riverfront Tract (#4195): What this property lacks in size, it makes up for in location. The tract contains over one half mile of Little Missouri River frontage, making it an excellent property for a riverfront cabin or group of cabins. GPS suggests a tract size of 26 acres. The current owners have cleared an access road along the river frontage and northern boundary. A vehicle can easily drive completely around the property. Parts of the river frontage are gently sloped providing easy access to the river and good places to park a flatbottom boat between fishing and hunting trips or to just sit and enjoy the beautiful scenery. Most of the merchantable timber on the property was cut in 2008 but shade trees do remain along the river and a new crop of trees have sprouted. The extremely rich soil will ensure quick growth and new bottomland hardwood forest will be there in a few years.



South, West, and North boundaries of Lone Pine Road Tract and North boundary of Riverfront Tract marked with old orange blazes.

Both tracts are outstanding properties. The Little Missouri River Bottoms are very rich and produce great amounts of timber and wildlife. Have a piece of it for your very own. You can submit a bid on one of the tracts or both. Don't let this opportunity pass you by.

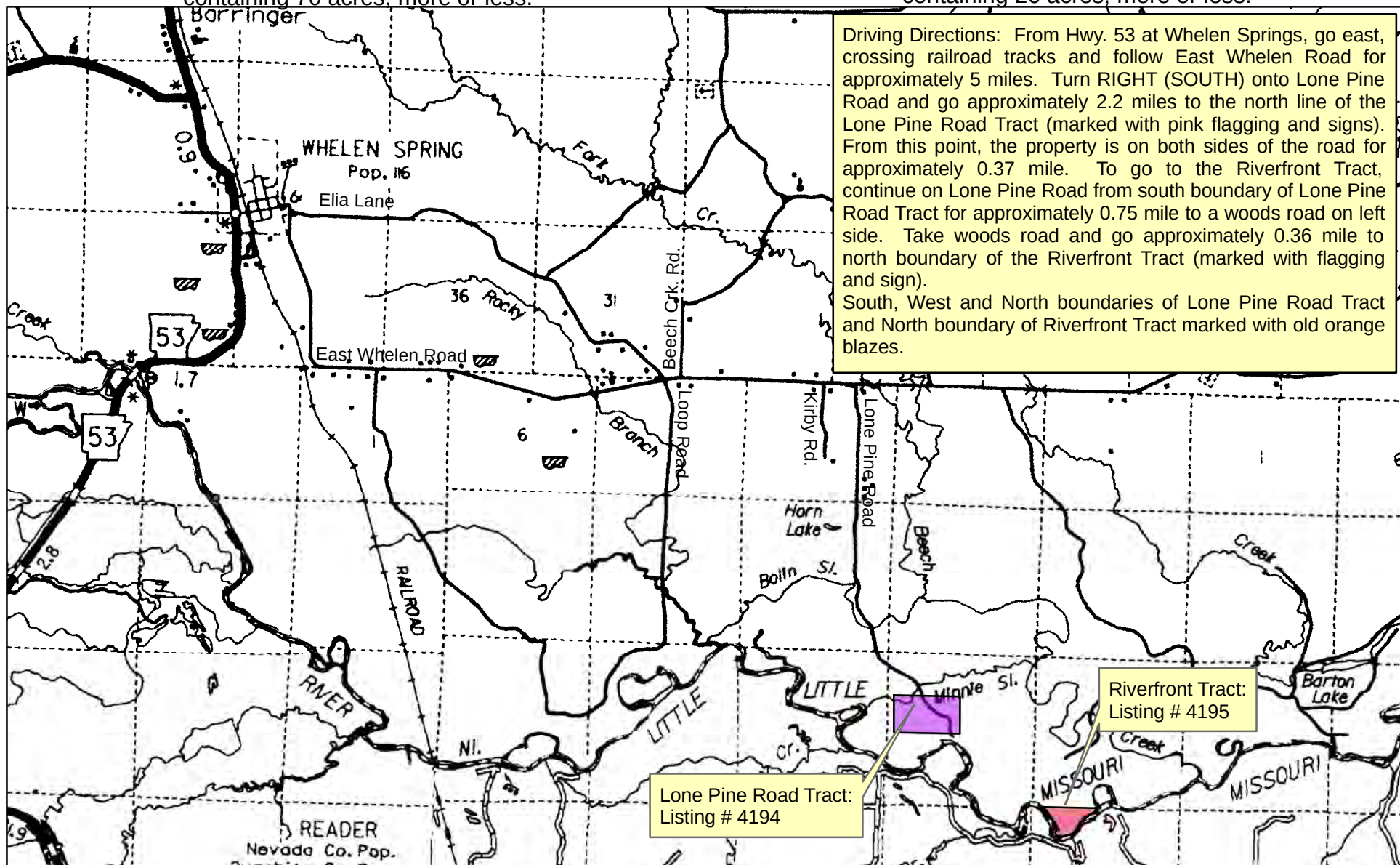
See Method of Sale and Conditions of Sale sections on last page of this notice

LAND SALE NOTICE

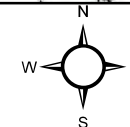
Lone Pine Road Tract (Listing #4194)
Part of NW 1/4 of Section 15, T11S, R19W,
Clark County, Arkansas,
containing 70 acres, more or less.

LAND SALE NOTICE

Riverfront Tract (Listing #4195)
Part N 1/2 of NW 1/4 of Section 23, T11S, R19W,
Clark County, Arkansas,
containing 26 acres, more or less.



0 1 2 Miles



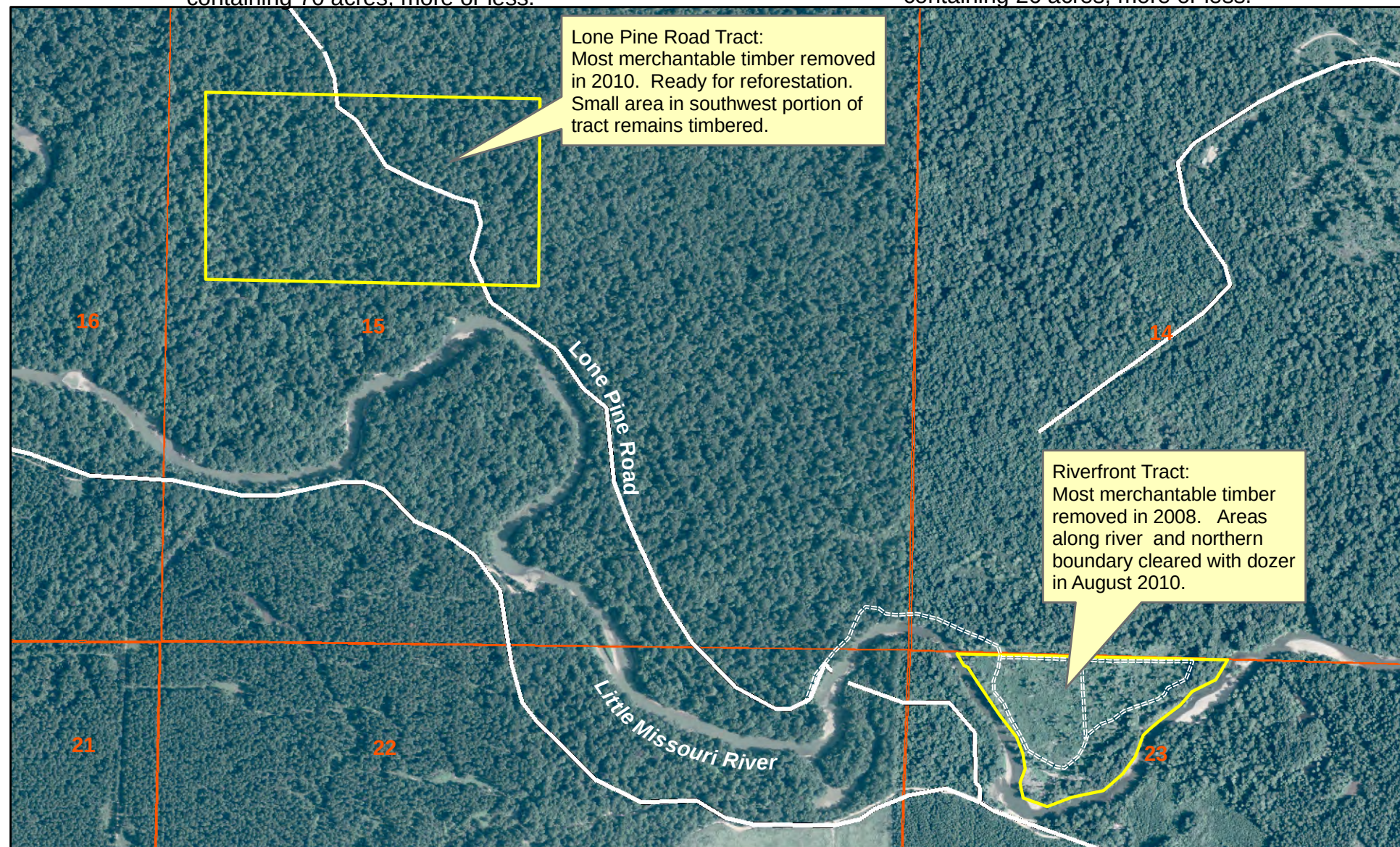
Location
MEC

LAND SALE NOTICE
Lone Pine Road Tract (Listing #4194)
Part of NW 1/4 of Section 15, T11S, R19W,
Clark County, Arkansas,
containing 70 acres, more or less.

LAND SALE NOTICE
Riverfront Tract (Listing #4195)
Part N 1/2 of NW 1/4 of Section 23, T11S, R19W,
Clark County, Arkansas,
containing 26 acres, more or less.

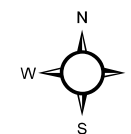
Lone Pine Road Tract:
Most merchantable timber removed
in 2010. Ready for reforestation.
Small area in southwest portion of
tract remains timbered.

Riverfront Tract:
Most merchantable timber
removed in 2008. Areas
along river and northern
boundary cleared with dozer
in August 2010.



0 0.25
Miles

(870) 246 - 5757
www.kingwoodforestry.com



2009 Aerial
MEC

LAND SALE OFFER FORM
LONE PINE ROAD TRACT & RIVERFRONT TRACT
SUBMIT BIDS BY 3:00 PM, FRIDAY, SEPTEMBER 10, 2010
-Please fax offer to 870-246-3341 or mail to P.O. Box 65, Arkadelphia, AR 71923.

Reference is made to the Kingwood Forestry Services, Inc. **Lone Pine Road Tract and Riverfront Tract Land Sale Notice**. I submit the following as an offer for the purchase of the following parcel(s) located in Clark County, Arkansas and further described as:

Lone Pine Road Tract: The SE1/4 NW1/4 and E1/2 SW1/4 NW1/4 and E1/2 W1/2 SW1/4 NW1/4 of Section 15, Township 11 South, Range 19 West, Clark County, Arkansas, containing 70 acres, more or less.

Riverfront Tract: The N1/2 of the NW1/4 (Left Bank of River) in Section 23, Township 11 South, Range 19 West, Clark County, Arkansas. (Number of acres not provided on deed but GPS suggests 26 acres, more or less.)

Parcel descriptions are for general location purposes and should NOT be considered legal descriptions or derived from a survey.

I submit the following as an offer for the purchase of Lone Pine Road Tract and/ or Riverfront Tract as summarized below and described on attached Sale Notice. My offer will remain valid through 5:00pm, Monday, September 13, 2010. If my offer is accepted, I am ready, willing, able and obligated to execute a more formal Contract of Sale within seven business days of acceptance with earnest money in the amount of 10% of purchase price. I have read and understand the Method of Sale and Conditions of Sale on the back of this offer form.

Send offer form to: Kingwood Forestry Services, Inc. **(Before 3:00 p.m., Friday, September 10, 2010)**
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341

Date: _____

Lone Pine Road Tract (#4194) : 70 acres, more or less..... \$_____

Riverfront Tract (#4195) : 26 acres, more or less..... \$_____

Both Tracts Combined..... \$_____

Bidder: _____ Fax No.: _____
Printed

Bidder: _____ Phone No.: _____
Signed

Address: _____

City, State, Zip : _____

Email: _____

NOTICE OF LAND SALE
Lone Pine Road Tract & Riverfront Tract

SUBMIT BIDS BY 3:00 PM, FRIDAY, SEPTEMBER 10, 2010

Method of Sale: The property will be sold on the basis of lump sum sealed bids. Offers may be submitted for any or all parcels. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Lone Pine / Riverfront Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Bids will be opened at the Kingwood Forestry office in Arkadelphia, Arkansas at **3:00 P.M., Friday, September 10, 2010.** **Bid opening will be conducted privately with seller and results will not be published.**

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 5:00 P.M., Monday, September 13, 2010. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder(s) and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sums and not on a per acre basis. Advertised acreages are believed to be correct, but are not guaranteed. Offer price is for entire parcel or parcels regardless of acreage. Seller will not provide survey. The attached maps are thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Mineral rights were reserved by a previous owner and will not convey.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry Services, Inc. is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
8. Property inspections shall be done in daylight hours prior to the bid date stated in this notice. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspection(s). All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend and hold harmless Seller, its managers, agents and employees, from and against any and all claims, demands, causes of action and damages resulting from any accident, incident or occurrence arising out of, incidental to or in any way resulting from his or her inspection or the property or his or her exposure to the conditions of the property.
9. Machinery, implements, deer stands, trail cameras and any unattached man-made items do NOT convey unless stated otherwise.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or Licensed Agent Mark Clark of Kingwood Forestry Services at 870-246-5757.

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.