

# Sum of Parts Report

Cherokee  
 Projected Conditions for 2009 Disposition Carolina v1 CK4440 as of 12/31/2009  
 Update status: Complete  
 Data source: Default  
 Source data compiled on 09/08/2009 at 9:41AM

| <b>Land (1)</b>                | <b># of Units Unit Type</b> |
|--------------------------------|-----------------------------|
| Pine                           | 287 Acres                   |
| Hardwood                       | 42 Acres                    |
| Non-Forest                     | 6 Acres                     |
| Timber Deed (Grantee) or Lease | 0 Acres                     |
| <b>Total Land</b>              | <b>336 Acres</b>            |

| <b>PremERCHANTable Plantations (2)</b> | <b># of Units Unit Type</b> |
|----------------------------------------|-----------------------------|
| Clearcut                               | 0 Acres                     |
| Site Prepared                          | 0 Acres                     |
| Age 0 - 2010                           | 0 Acres                     |
| Age 1 - 2009                           | 0 Acres                     |
| Age 2 - 2008                           | 0 Acres                     |
| Age 3 - 2007                           | 0 Acres                     |
| Age 4 - 2006                           | 56 Acres                    |
| Age 5 - 2005                           | 0 Acres                     |
| Age 6 - 2004                           | 0 Acres                     |
| Age 7 - 2003                           | 0 Acres                     |
| Age 8 - 2002                           | 0 Acres                     |
| Age 9 - 2001                           | 0 Acres                     |
| Age 10 - 2000                          | 0 Acres                     |
| Age 11 - 1999                          | 0 Acres                     |
| <b>Total PremERCHANTable</b>           | <b>56 Acres</b>             |

| <b>Merchantable Timber (3)</b> | <b># of Units Unit Type</b> |
|--------------------------------|-----------------------------|
| Pine Pole                      | 0 Tons                      |
| Pine Sawtimber                 | 1,040 Tons                  |
| Pine Chip-n-saw                | 3,432 Tons                  |
| Pine Pulpwood                  | 8,262 Tons                  |
| Pine Topwood                   | 710 Tons                    |
| Hardwood Sawtimber             | 1,417 Tons                  |
| Hardwood Pulpwood              | 1,212 Tons                  |
| Hardwood Topwood               | 259 Tons                    |
| Cypress Sawtimber              | 0 Tons                      |
| Cypress Pulpwood               | 0 Tons                      |
| Cypress Topwood                | 0 Tons                      |
| <b>Total Merchantable Tons</b> | <b>16,331 Tons</b>          |

## Merchantable Timber Specifications

Pine Sawtimber (Min DBH = 11.6"; Min Length = 17 ft; Min 6" top)  
 Pine Chip-n-Saw (Min DBH = 8.6"; Min Length = 17 ft; Min 6" top)  
 Pine Pulpwood (Min DBH = 4.6"; Min Length = 8 ft; Min 3" top)  
 Hardwood Sawtimber (Min DBH = 11.6"; Min Length = 17 ft; Min 10" top)  
 Hardwood Pulpwood (Min DBH = 5.6"; Min Length = 8 ft; Min 5" top)  
 Cypress Sawtimber (Min DBH = 11.6"; Min Length = 16 ft; Min 6" top)  
 Cypress Pulpwood (Min DBH = 5.6"; Min Length = 8 ft; Min 3" top)

- (1) Estimate includes Fee and Timber Deed (Grantor) ownership types  
 (2) Estimate includes Fee and Lease ownership types; Age of merchantability is age 12  
 (3) Estimate includes Fee, Lease, and Timber Deed (Grantee) ownership type grown to 01/01/2010