

NOTICE TO PURCHASERS OF REAL PROPERTY

The real property, described below, that you are about to purchase is located in the Edwards Underground and Upper San Marcos Watershed District. The District has taxing authority separate from any other taxing authority, and may, subject to voter approval, issue an unlimited amount of bonds and levy an unlimited rate of tax in payment of such bonds. As of this date, the rate of taxes levied by the district on real property located in the District is \$0.00 on each \$100.00 of assessed valuation. If the district has not yet levied taxes, the most recent projected rate of debt service tax, as of this date, is \$0.00 on each \$100.00 of assessed valuation. The total amount of bonds approved by the voters and which have been or may, at this date, be issued is \$0.00, and the aggregate initial principle amounts of all bonds issued for one or more of the specified facilities of the district and payable in whole or in part from property taxes is \$0.00.

The District has the authority to adopt and impose a standby fee on property in the District that has water, sanitary sewer, or drainage facilities and services available but not connected and which does not have a house, building, or other improvement located thereon and does not substantially utilize capacity available to the property. The district may exercise the authority without holding an election on the matter. As of this date, the most recent amount of standby fee is \$0.00. An unpaid standby fee is a personal obligation of the person that owned the property at the time of imposition and is secured by a lien on the property. Any person may request a certificate from the district stating the amount, if any, of unpaid standby fees on a tract of property in the district.

(If applicable, check the box below)

- ☐ The district is located in whole or in part within the corporate boundaries of the City of Buda/Kyle/San Marcos. The taxpayers of the district are subject to the taxes imposed by the municipality and by the district until the district is dissolved. By law, a district located within the corporate boundaries of a municipality may be dissolved by municipal ordinance without the consent of the district or the voters of the district.
- ☐ The district is located in whole or in part in the extraterritorial jurisdiction of the City of Buda/Kyle/San Marcos. By law, a district located in the extraterritorial jurisdiction of a municipality may be annexed without the consent of the district or the voters of the district. When a district is annexed, the district is dissolved.

The purpose of this district is to provide water, sewer, drainage, or flood control facilities and services within the district through the issuance of bonds payable in whole or in part from property taxes. The cost of these utility facilities is not included in the purchase price of your property, and these utility facilities are owned or to be owned by the district. The legal description of the property which you are acquiring is as follows:

LOT 347, WILLOW CREEK ESTATE, SECTION 9, a subdivision in Hays County, Texas, according to the map or plat thereof recorded in Volume 7, pages 122-124, of the Plat Records of Hays County, Texas.

Signatures of Seller(s):

Date: _____, 20__

Date: _____, 20__

PURCHASER IS ADVISED THAT THE INFORMATION SHOWN ON THIS FORM IS SUBJECT TO CHANGE BY THE DISTRICT AT ANY TIME. THE DISTRICT ROUTINELY ESTABLISHED TAX RATES DURING THE MONTHS OF SEPTEMBER THROUGH DECEMBER OF EACH YEAR, EFFECTIVE FOR THE YEAR IN WHICH THE TAX RATES ARE APPROVED BY THE DISTRICT PURCHASER IS ADVISED TO CONTACT THE DISTRICT TO DETERMINE THE STATUS OF ANY CURRENT OR PROPOSED CHANGES TO THE INFORMATION SHOWN ON THIS FORM.

The undersigned purchaser hereby acknowledges receipt of the foregoing notice at or prior to execution of a binding contract for the purchase of real property described in such notice or at closing of the purchase of the real property.

Signature of Buyer(s):

Date: _____, 20__

Date: _____, 20__