P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870)367-8567 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200

Listing #4164

#### NOTICE OF LAND SALE

Cale Tract (Listing #4164) Land Sale Bid Date: FRIDAY, May 14, 2010 @ 3:00 P. M.

#### — Upland Pine and Bottomland Hardwood with Caney Creek Frontage —

Hendrix Land Corporation has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 80.85 acres, more or less, in Nevada County, Arkansas.

**Location:** Land to be sold is described as Pt. of the S ½ of SW ¼ of SW ¼, S ½ of SE ¼ of SW ¼, Section 6; NE ¼ of NW ¼, Section 7, Township 13 South, Range 20 West, containing a total of 80.85 acres, more or less, Nevada County, Arkansas (Cale Tract).

**Tract Description:** Tract is located one-half mile east of Cale with limited frontage on gravel Lake Road. Woods roads provide additional access throughout tract. Timber consists of approximately 50 acres of upland native pine and 30 acres of upland and bottomland hardwood. Soils are predominantly Warnock fine sandy loams and Smithdale fine sandy loams with site index for loblolly pine averaging 90 feet on fifty year base. A camp is located on a neighboring 3-acre parcel. The tract offers potential immediate timber income with wet-weather logging possible on most of tract. Caney Creek passes through tract with approximately 600 feet of frontage near the southeast corner of tract, providing great fishing and bottomland hardwood hunting. Maps and photographs be viewed can www.kingwoodforestry.com/realestate.htm

<u>Merchantable Timber:</u> Kingwood Forestry Services has conducted a 9.89% fixed radius plot cruise (six lines running East and West) of merchantable timber. Based on the inventory conducted by Kingwood Forestry in April 2010, estimated tree counts and volumes are as follows:

Pine Sawtimber	1,910 Trees	176,700 Board Feet	1,525 Tons
Red Oak Sawtimber	61 Trees	8,000 Board Feet	67 Tons
White Oak Sawtimber	20 Trees	1,400 Board Feet	14 Tons
Gum & Misc. Sawtimber	182 Trees	20,800 Board Feet	165 Tons
Pine Pulpwood	1,324 Trees	101 Cords	271 Tons
Hardwood Pulpwood	3,557 Trees	405 Cords	1,215 Tons

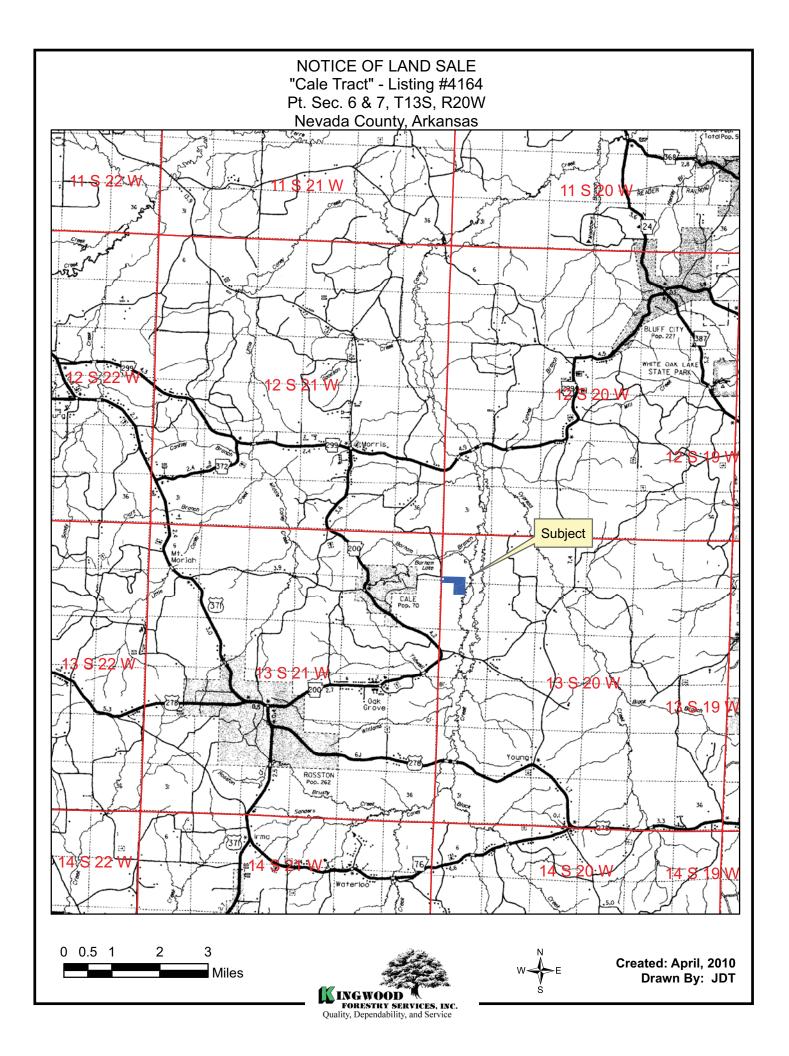
Due to variations associated with sampling, utilization standards, and scaling practices, tree count and timber volumes cannot be guaranteed. Stand tables in tons are included in this bid notice; tables in board feet are available upon request.

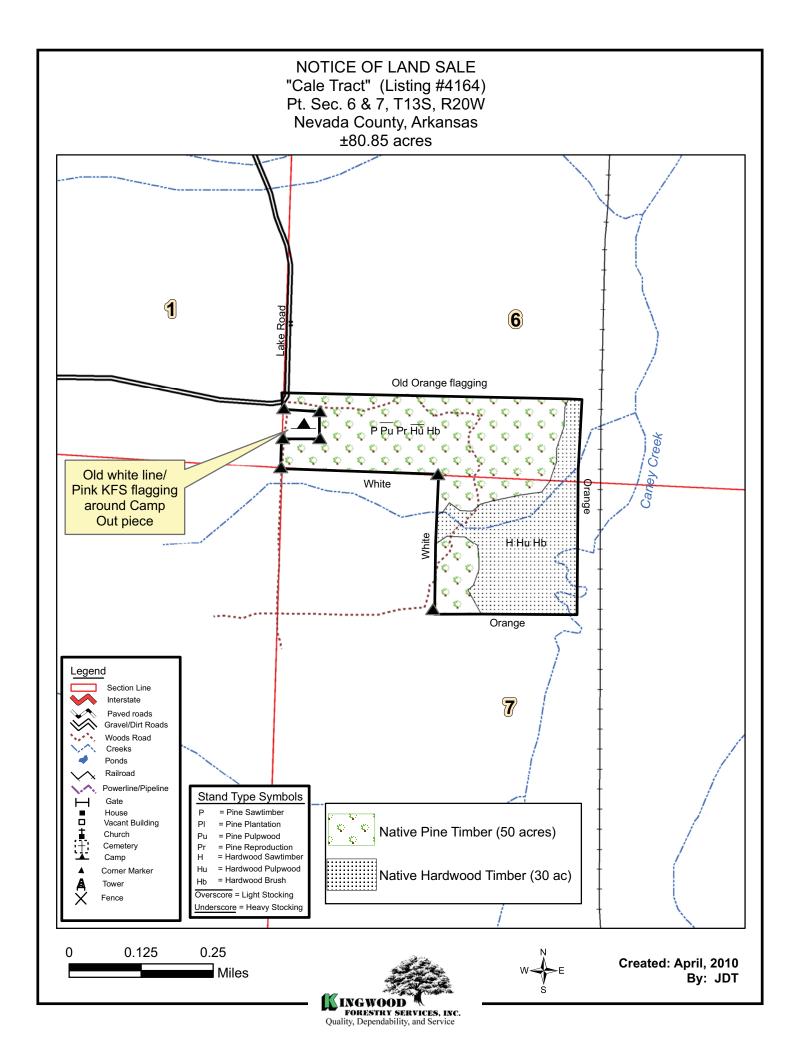
### Cale Tract (Listing #4164) - Nevada County Bid Date: FRIDAY, May 14, 2010 @ 3:00 P.M.

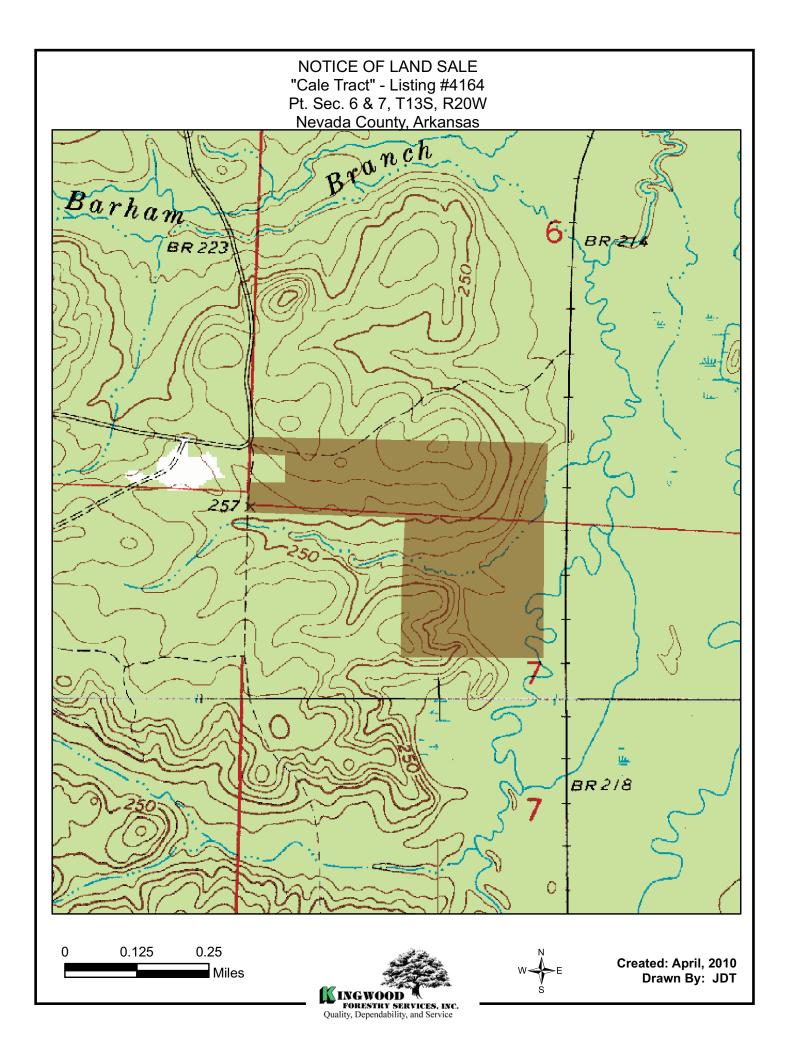
Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Cale Tract (Listing #4164)" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M., FRIDAY, May 14, 2010. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

#### **Conditions of Sale:**

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Wednesday, May 19, 2010. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are reserved.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 8. Property inspections shall be done in daylight hours prior to the bid date stated in this notice. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspection(s). All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend and hold harmless Seller, its managers, agents and employees, from and against any and all claims, demands, causes of action and damages resulting from any accident, incident or occurrence arising out of, incidental to or in any way resulting from his or her inspection or the property or his or her exposure to the conditions of the property.
- 9. Deer stands, feeders, trail cameras and any other man-made items do not convey unless stated otherwise.
- 10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or licensed agent Mark Clark of Kingwood Forestry Services at 870-246-5757.







Tract Name Cale Tract	Cale Tract	Stand Number	-
Legal	Pt. Sec. 6 & 7, T13S, R20W	Acres	80.9
County	Nevada	State	AR
Cruised By	TOC	Sample Method	1/10 Acre
Form Class	Form Class KFS PST Tons	Date Cruised	04/19/2010
		Percent Cruised 9.89%	9.89%

Stand Data	
Average Vol/Acre	18.87
Average Vol/Tree	0.80
Average Vol/Log	0.36
Avg DBH	13.56

## Pine Sawtimber

		110	340	208	397	72	26	42
Total	Trees	232	909	969	374	51	30	20
4.5 Logs+	Trees Tons							
4 Logs	Trees Tons							
3.5 Logs	Trees Tons							
3 Logs	Trees Tons	10 6	51 41	101 108		20 35	10 21	
2.5 Logs	Trees Tons	51 27	182 116		121 141		10 19	
2 Logs	Trees Tons	121 59	192 111	111 83	111 109		10 16	10 20
1.5 Logs	Trees Tons	40 15	111 48	71 40	61 45			
1 Logs	Trees Tons	10 3	71 23		10 6	10 7		
Inches	Наи	10	12	14	16	18	20	22

## Pine Pulpwood

Totals

1,525

1,910

		25	91	134	12	!	6
Total	Trees	303	299	414	30		10
4.5 Logs+	Tons						
4.5	Trees Tons						
Logs	Tons						
4	Trees Tons						
Logs	Tons						
3.5 Logs	Trees						
3 Logs	Tons						
8	Trees						
2.5 Logs	Tons		3	43	9		
2.5	Trees Tons		10	101	10		
gs	Tons		28	29			6
2 Logs	Trees		121	172			10
sgc	Tons	-	16	19	4		
1.5 Logs	Trees To	10	91	71	10		
gs	Tons	24	44	13	e		
1 Logs	Trees To	293	344	71	10		
Inches DBH		9	8	0	2	4	0)
ğ		2	~	10	12	14	16

303 96 121 52	96 121 8	96 121 8	40 303 96 121	182 40 303 96 121
		40 303	182 40 303	182 40 303
		40 303	182 40 303	182 40 303
	40	182 40		



Tract Name Cale Tract	Cale Tract	Stand Number	-
Legal	Pt. Sec. 6 & 7, T13S, R20W	Acres	80.9
County	Nevada	State	AR
Cruised By JDT	TOC	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	04/19/2010
		Percent Cruised 9.89%	%68.6

Stand Data	
Average Vol/Acre	0.82
Average Vol/Tree	1.10
Average Vol/Log	0.88
Avg DBH	18.00

# Red Oak Sawtimber

		14	27		26	67
Total	Trees	20	30		10	61
4.5 Logs+	Trees Tons					
4.5	Trees					
Logs	Tons					
4	Trees					
3.5 Logs	lons					
3.5	Trees Tons					
3 Logs	Tons					
က	Trees					
2.5 Logs	Tons				26	26
2.5	Trees Tons				10	10
2 Logs	Tons					
2 L(	Trees					
1.5 Logs	Tons					
1.5	Trees					
1 Logs	Tons	14	27			41
11	Trees Tons	20	30			51
Inches	NBU NBU	16	18	20	22	Totals

# White Oak Sawtimber

		_					el (V)	
lotal		Trees	10 7	40			20 14	
4.5 Logs+	)	Trees Tons		おおという はない はない ないかい はいかい はいかい はいかい はいかい はいかい は				
4 logs	9891	Trees Tons				Control of the Contro		
351008	0000	Trees Tons		大学(2000年1月1日日の1日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日日				
3 1008	0	Trees Tons		THE RESIDENCE OF THE PARTY OF T				
2 5 1 ogs	5.5 5.63	Trees Tons		WARTERSON WAS AND STREET, SAN BEAUTIFUL TO SAN BEAUTIFUL	State of the state			
21098	2 LO93	Trees Tons		SCHOOL STATE OF THE SECOND SEC				
1 1 0 0 0	1.3 Logs	Trees Tons	10 7	HOUSE SHEET SHEET STATES			10 7	
-	I Logs	Trees Tons		STATE OF THE PARTY	10 7		10 7	
luches	DBH	i	14	CO CANADA STANDARD ST	16		Totals	

## **Gum Sawtimber**

	_	_		Great	_	200	
			32	43	15	27	14
Total		Trees	40	51	10	20	10
+Sbc	•	Tons					
4.5 Logs+	61	Trees					
ods	0001	Tons					
4		Trees					
STORS	0000	Trees Tons					
	5	Trees					
31008	2000	Tons		STATE STATE OF THE PARTY OF THE			
~	•	Trees					
251 one	280-	Tons	18	12	15		
251	5.5	Trees	20	10	10		
	0	Tons	80	20		15	
2010	4 LOSS	Trees	10	20		10	
	•	_	9			12	14
1	1.5 Logs	Tons	10			10	10
	-	Trees					-
	Logs	Tons		12			
-	-	Trees		20			
Inches	Hau	i	14	. 4	. 00	20	22

131	131	131	131	133	32 40 42 40 45 131
				32 40 42 40 45	30 32 40 42 40 45
				32 40 42 40 45	30 32 40 42 40 45
	45	40 45	40 42 40 45	32 40 42 40	30 32 40 42 40
	45	40 45	40 42 40 45	32 40 42 40	30 32 40 42 40
	45	40 45	40 42 40 45	32 40 42 40	30 32 40 42 40
12	12	12	20 12	20	



Tract Name Cale Tract	Cale Tract	Stand Number	-
Legal	Pt. Sec. 6 & 7, T13S, R20W	Acres	80.9
County	Nevada	State	AR
Cruised By JDT	JOT	Sample Method	1/10 Acre
Form Class	Form Class APA swtgum sawtmb	Date Cruised	04/19/2010
		Percent Cruised 9.89%	9.89%

Stand Data	
Average Vol/Acre	0.42
Average Vol/Tree	0.67
Average Vol/Log	0.61
Avg DBH	16.40

## Misc. Sawtimber

		11	9	7	6
Total	Trees	20	10	10	10
4.5 Logs+	Tons				
4.5 [	Trees				
4 Logs	Tons				
4	Trees				
3.5 Logs	Tons				
3.5	Trees				
3 Logs	Tons				
က	Trees				
2.5 Logs	Tons				
2.5	Trees Tons				
2 Logs	Tons				
2 L	Trees				
1.5 Logs	Tons	7			
1.5	Trees	10			
Logs	Tons	5	9	7	6
11	Trees	10	10	10	10
Inches	i	14	16	18	20

34	
51	
7	
10	
27	
0	
4	
Totals	

# Hardwood Pulpwood

		28	189	303	295	239	88	49	22
Total	Trees	283	1,102	1,001	296	394	111	51	20
4.5 Logs+	Trees Tons								
4 Logs	Trees Tons								
3.5 Logs	Trees Tons								
3 Logs	Trees Tons			20 11	51 41		10 14		
2.5 Logs	Trees Tons		20 6	121 58	121 82	51 46	20 24	10 15	
2 Logs	Trees Tons		111 29	222 86	131 72	91 67			10 15
1.5 Logs	Trees Tons	61 8	283 57	172 51	131 55	91 51	51 36	30 27	
1 Logs	Trees Tons	222 20	86 289	465 96	162 46	141 54	30 15	10 6	10 8
Inches	E E E	9	8	10	12	14	16	18	20

3,557	
88	
101	
231	
344	
268	
566 2	
284	
819	
343	
1,728	
Totals	

1,214



### OFFER FORM HENDRIX LAND CORPORATION LAND SALE CALE TRACT (Listing #4164) - NEVADA COUNTY

Bid Date: FRIDAY, May 14, 2010 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for Hendrix Land Corporation's Cale Tract (**Listing #4164**) land sale. I submit the following as an offer for the purchase of the following tract located in Nevada County, Arkansas and further described as part of S ½ of SW ¼ of SW ¼, S ½ of SE ¼ of SW ¼, Section 6; NE ¼ of NW ¼, Section 7, Township 13 South, Range 20 West, containing a total of 80.85 acres, more or less, Nevada County, Arkansas (Cale Tract).

My offer will remain valid through 3:00 P.M., Wednesday, May 19, 2010. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m. FRIDAY, May 14, 2010)

P. O. Box 65

Arkadelphia, AR 71923 Or fax to 870-246-3341

Cale Tract (Listing #4164) (80.85 acres, more or le	ess): <u>\$</u>
Date:	
Bidder: Printed	Fax No.:
Bidder:Signed	Phone No.:
Address:	
City, State, Zip:	
Email:	