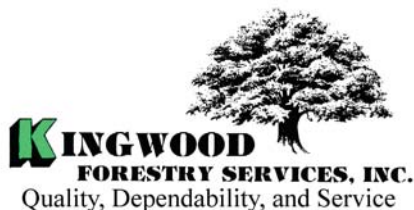


P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations:
P.O. Box 990
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200

**Listing
#4166**

NOTICE OF LAND SALE

Bean Lumber Company, Inc. Land Sale
Bid Date: Friday, May 14, 2010 @ 3:00 P. M.

— 280 acres with Native Pine and Hardwood —

Bean Lumber Company, Inc. has authorized Kingwood Forestry Services, Inc. to manage the sale of two hundred eighty (280) acres, more or less, of land in Hot Spring County, Arkansas (**Lambert East Tract**).

Location: S ½ of NW ¼; SW ¼; NW ¼ of NW ¼, Section 10, Township 5 South, Range 22 West, containing a total of 280 acres, more or less, Hot Spring County, Arkansas (Lambert East Tract). See attached maps.

Tract Description: The **Lambert East Tract** is located approximately three miles southwest of Point Cedar and six miles northeast of Amity, within 20 miles of Hot Springs. Access to the property is improved woods road across adjoining timberland landowner. Gate lock can be opened with temporary 5757 combination. All gates must be kept closed during tract inspections. There are well-maintained roads throughout the tract. Limited utilities are available near the southwest corner of the tract. A high fence, not part of this sale, encircles most of the subject acreage. Excellent hunting on this property, as game populations have been managed. Soils consist of mainly fine sandy loams. Timber consists of good quality native pine and hardwood plus over 25 acres of pine plantation recently thinned. There is a considerable volume of hardwood pulpwood that can be logged in wet weather conditions. Site index for loblolly pine averages 80 feet on a fifty year base. Topography ranges from flat to rolling. Photographs and maps can be viewed at www.kingwoodforestry.com/realestate.htm

Merchantable Timber: Registered Forester Charles Collins conducted a 10% fixed radius plot cruise of merchantable timber on this acreage in 2009. Based on the cruise, estimated timber volumes on the 280 acres are as follows:

Pine Sawtimber	1,688 Tons
Pine Pulpwood	1,300 Tons
Oak Sawtimber	1,120 Tons
Hardwood Pulpwood	1,400 Tons

Due to variations associated with sampling, utilization standards, and scaling practices, timber volumes cannot be guaranteed.

- Continued on next page -

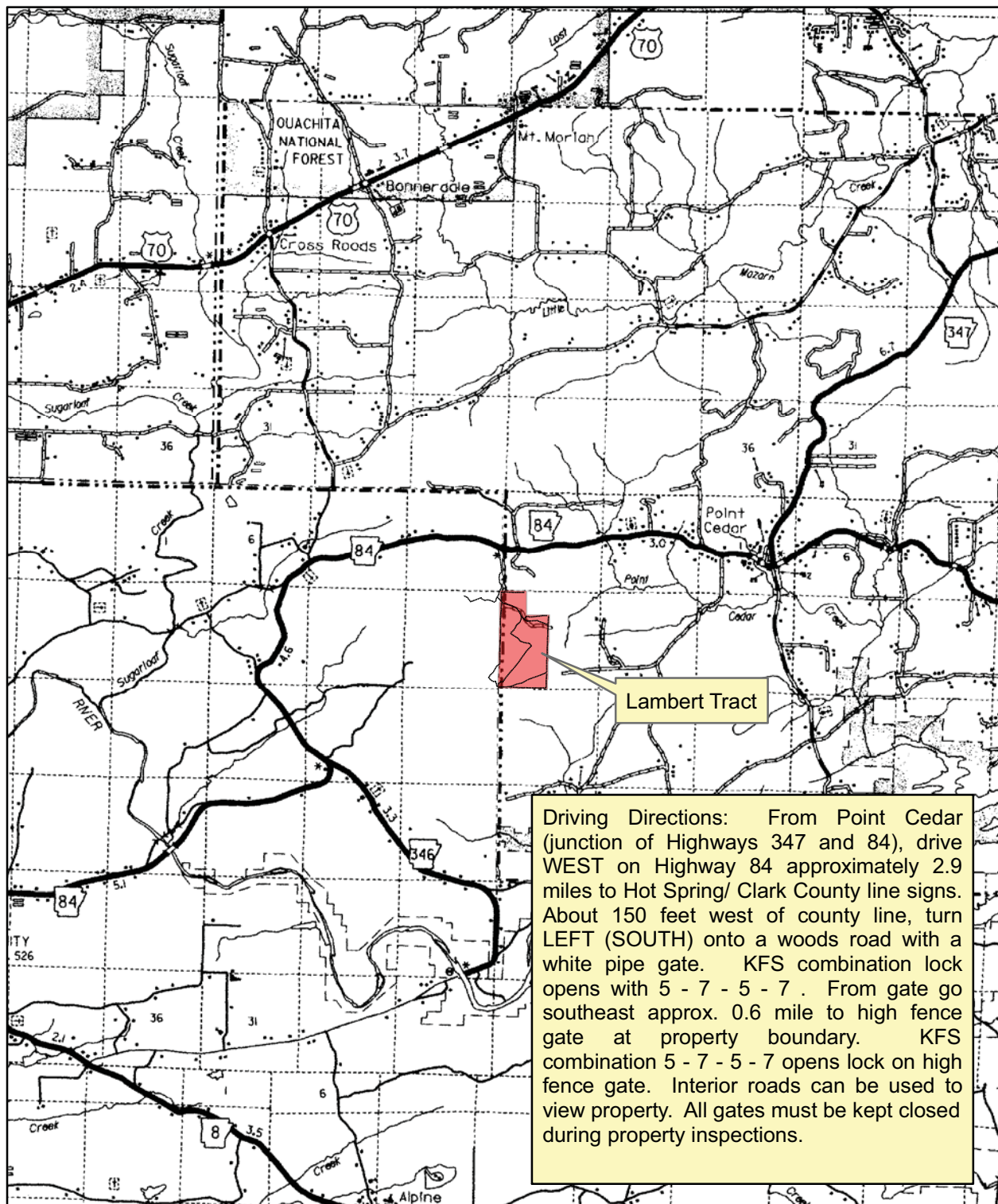
Bean Lumber Company, Inc. Land Sale
Lambert East Tract (Listing # 4166)
Bid Date: Friday, May 14, 2010 @ 3:00 P. M.

Method of Sale: Lambert East Tract will be sold on the basis of lump sum sealed bids. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, May 14, 2010.** Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with “**Lambert East Tract Land Sale**” clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

Conditions of Sale:

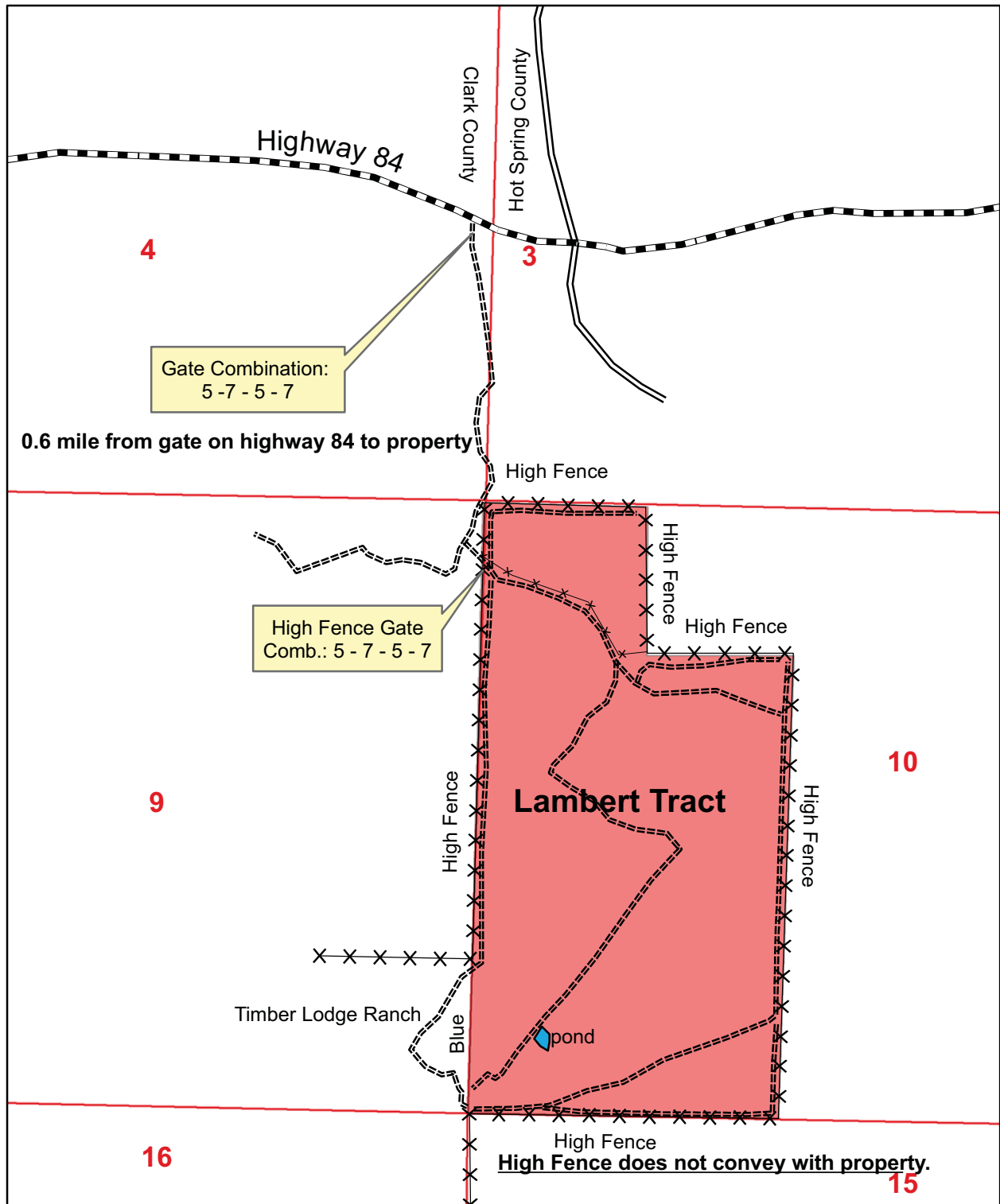
1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through Wednesday, May 19, 2010, 3:00pm. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within twenty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided Title Insurance Policy. Mineral rights are reserved. No environmental inspection or representation has been or will be made by seller.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Pioneer Abstract company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
8. Property inspections shall be done in daylight hours prior to the bid date stated in this notice. Seller and Kingwood Forestry Services, Inc. in no way warrant the conditions of the property, including access routes, and all persons entering upon the property do so at their own risk and accept said property in its existing condition during such inspection(s). All persons entering upon the property assume all risks and liabilities and agree to indemnify, defend and hold harmless Seller, its managers, agents and employees, from and against any and all claims, demands, causes of action and damages resulting from any accident, incident or occurrence arising out of, incidental to or in any way resulting from his or her inspection or the property or his or her exposure to the conditions of the property.
9. Deer stands, feeders and any other man-made items do not convey unless stated otherwise. All fences, including the high fence, do not convey and will be removed within a reasonable time at successful buyer's request.
10. Questions regarding the land sale should be directed to licensed broker Pete Prutzman or licensed agent Mark Clark of Kingwood Forestry Services at 870-246-5757.

LAND SALE NOTICE
LAMBERT TRACT (Listing # 4166)
Pt. West 1/2, Section 10
Township 5 South, Range 22 West
Hot Spring County, Arkansas



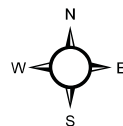
Driving Directions: From Point Cedar (junction of Highways 347 and 84), drive WEST on Highway 84 approximately 2.9 miles to Hot Spring/ Clark County line signs. About 150 feet west of county line, turn LEFT (SOUTH) onto a woods road with a white pipe gate. KFS combination lock opens with 5 - 7 - 5 - 7 . From gate go southeast approx. 0.6 mile to high fence gate at property boundary. KFS combination 5 - 7 - 5 - 7 opens lock on high fence gate. Interior roads can be used to view property. All gates must be kept closed during property inspections.

LAND SALE NOTICE
LAMBERT TRACT (Listing # 4166)
Pt. West 1/2, Section 10
Township 5 South, Range 22 West
Hot Spring County, Arkansas

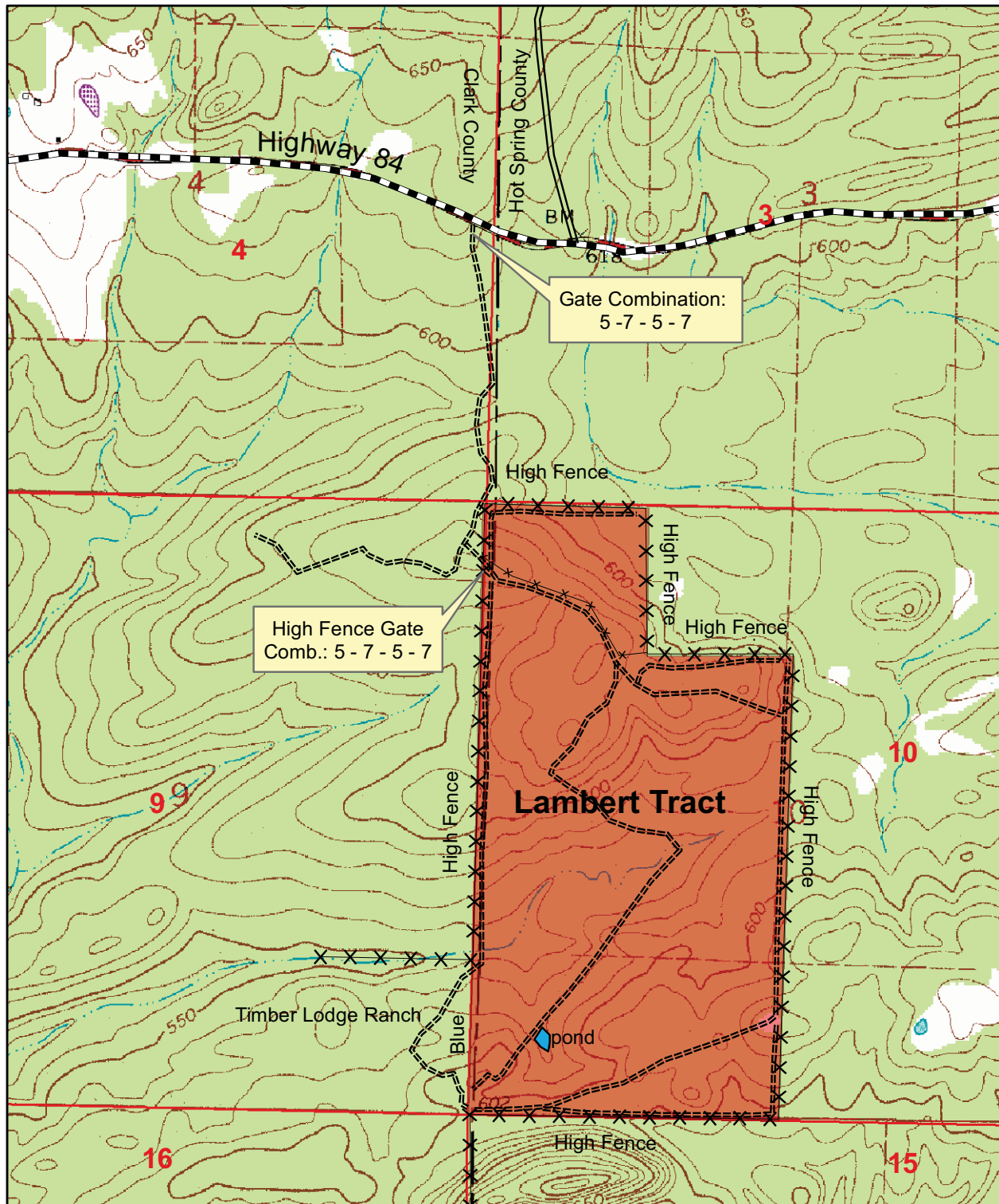


0 0.25 Miles

Kingwood Forestry Services
(8 7 0) 2 4 6 - 5 7 5 7
www.kingwoodforestry.com

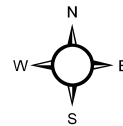
Tract Map
MEC

LAND SALE NOTICE
LAMBERT TRACT (Listing # 4166)
Pt. West 1/2, Section 10
Township 5 South, Range 22 West
Hot Spring County, Arkansas



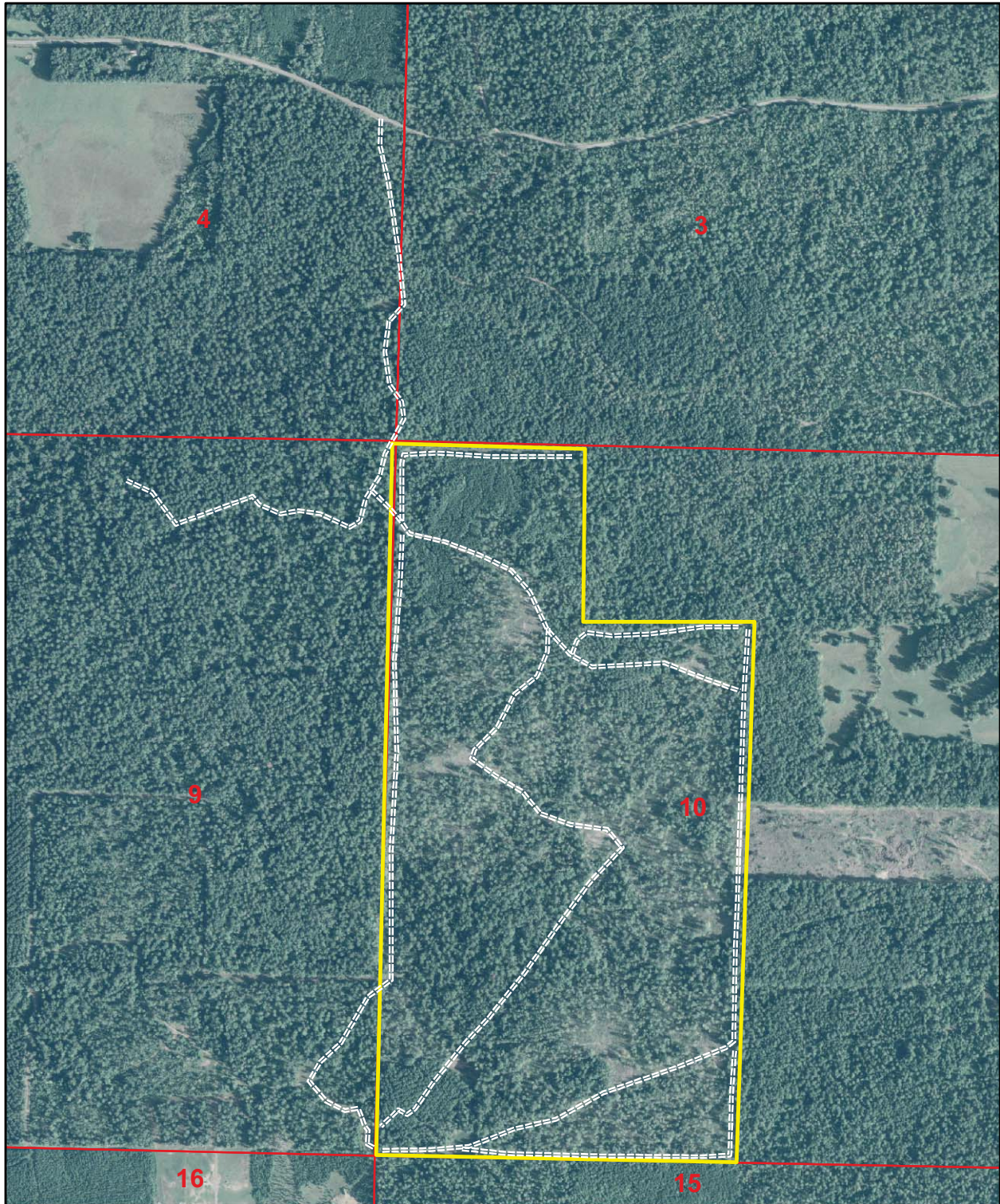
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Miles

Kingwood Forestry Services
(870) 246-5757
www.kingwoodforestry.com



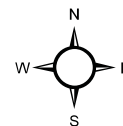
USGS Topo
Point Cedar Quadrangle
MEC

LAND SALE NOTICE
LAMBERT TRACT (Listing # 4166)
Pt. West 1/2, Section 10
Township 5 South, Range 22 West
Hot Spring County, Arkansas



0 0.25
Miles

Kingwood Forestry Services
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www.kingwoodforestry.com



2009 Aerial Photo
MEC

OFFER FORM

Bean Lumber Company, Inc. Land Sale
Lambert East Tract (Listing #4166) – Hot Spring County
Bid Date: Friday, May 14, 2010 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for **Bean Lumber Company, Inc. (Lambert East Tract)** land sale. I submit the following as an offer for the purchase of the following 280-acre tract located in Hot Spring County, Arkansas and further described as: S $\frac{1}{2}$ of NW $\frac{1}{4}$; SW $\frac{1}{4}$; NW $\frac{1}{4}$ of NW $\frac{1}{4}$, Section 10, Township 5 South, Range 22 West, containing a total of 280 acres, more or less, Hot Spring County, Arkansas (Lambert East Tract). See attached maps.

My offer will remain valid through Wednesday, May 19, 2010, 3:00pm. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 3:00 p.m. Friday, May 14, 2010**)
P. O. Box 65
Arkadelphia, AR 71923
Or fax to 870-246-3341

Lambert East Tract (Listing #4166) (280 acres, more or less): \$ _____

Date: _____

Bidder: _____ Fax No.: _____
Printed

Bidder: _____ Phone No.: _____
Signed

Address: _____

City, State, Zip _____

Email: _____