

We are Pleased to Present for Sale 40 Acres m/I – West Farm Johnson County, Iowa

OWNER: Phillip K. McCoy

LOCATION: From Sutliff: one mile east on 130th Street.

LEGAL DESCRIPTION: SW 1/4 NE 1/4 Section 12, Township 81 North, Range 5 West of the 5th P.M.,

Johnson County, Iowa.

\$128,000 - \$3,200

PRICE & TERMS: \$134,000 \$3,350 per acre - 10% upon acceptance of offer and balance at closing.

POSSESSION: Negotiable. Subject to a cash rent lease on approximately 15.3 acres cropland for

the 2009 crop year.

TAXES: 2008 – 2009, payable 2009 – 2010 - \$340.00 - net - \$8.95 per taxable acre.

There are 38 taxable acres.

SCHOOL DISTRICT: Lisbon Community School District.

FSA INFORMATION: Farm #4037 - Tract #7044 Estimated

Cropland 15.3 Acres
Corn Base 13.0 Acres

Direct and Counter Cyclical Corn Yield 108/108 Bushels/Acre

AVERAGE CSR:* ArcView software indicates an average CSR of 48.9 on the cropland acres. The

Johnson County Assessor indicates an average CSR of 30.4 on the entire farm.

CONSERVATION RESERVE PROGRAM

(CRP):

There are approximately 21 acres enrolled in the CRP program. Details of the

contracts are as follows:

There is 1 acre enrolled at \$126.23 per acre with a total annual payment of

\$126.23. This contract expires September 30, 2019.

There are 20 acres enrolled at \$67.50 with a total annual payment of \$1,350. This

contract expires September 30, 2011.

BUILDINGS: None.

BROKER'S COMMENTS: Good income producing farm located in northeast Johnson County!

*CSR is an index of soil productivity with a range from 5 to 100. The higher the index, the more productive the soil.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less.

Aerial Map WAPE AVE Broom B

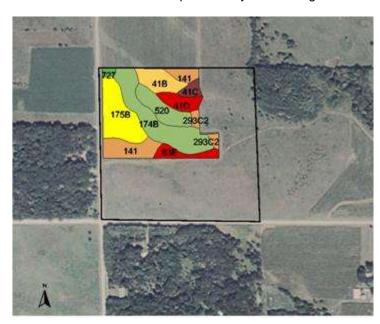
Plat Map



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CSR: Calculated using ArcView 3.2 software

CSR is an index of soil productivity with a range from 5 to 100, the higher the index, the more productive the soil.



Measured 7		illable Acres	15.3	Average CSR	48.9		
					Corn	Soybean	
Soil Label		Soil Name		CSR	Yield	Yield	Acres
	141	Watseka loam	y fine sand, 0 to 2	2 32	125	34	2.23
	174B	Bolan loam, 2	to 5 percent slope	e: 70	177	48	4.03
	175B	Dickinson fine	sandy loam, 2 to	£ 55	156	42	3.00
	293C2	Chelsea-Lamo	ont-Fayette compl	e 38	133	36	0.41
	41B	Sparta loamy	fine sand, 2 to 5 p	€ 41	137	37	1.45
	41C	Sparta loamy	fine sand, 5 to 9 p	€ 26	117	32	0.45
	41D			r 15	102	28	0.97
	520			nt 65	170	46	1.70
	63E	Chelsea loam	y fine sand, 9 to 1	8 5	89	24	0.88
	727	Udolpho loam	, 0 to 2 percent sle	o 75	183	49	0.17



WE ARE PLEASED TO OFFER THESE SERVICES

FOR MORE INFORMATION EMAIL: MV REAL ESTATE

102 PALISADES ROAD ▼ MT. VERNON IA ▼ 52314 ▼ PHONE: 319-895-8858 ▼ WWW.HFMGT.COM

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