

We are Pleased to Present for Sale 328 Acres Iowa County, Iowa

OWNER: Martin Family

LOCATION: From Marengo: 3 miles north on Highway V66.

ADDRESS 1118 L Avenue, Marengo, IA 52301

LEGAL DESCRIPTION: The part of the SE ½ of Section 2 and the S½ SW ¼ and the West 20 acres of

the S ½ SE ¼ Section 1; and that part of the NW ¼ Section 12; all in Township

81 North, Range 11 West of the 5th P.M., Iowa County, Iowa (Exact legal

description to be taken from abstract).

PRICE & TERMS: \$1,336,600. - \$4,075 per acre - 10% upon acceptance of offer and balance at

closing.

POSSESSION: Negotiable. Subject to a 2009 cash rent lease.

TAXES: 2008-2009, payable 2009-2010 – \$5,460.00 – net – \$16.67 per taxable acre.

There are 327.53 taxable acres.

FSA INFORMATION: Farm # 1034 - Tract #59

Cropland 222.3 Acres
Corn Base 90.6 Acres

Direct and Counter Cyclical Corn Yield 108/108 Bushels/Acre

Soybean Base 30.8 Acres

Direct and Counter Cyclical Soybean Yield 36/36 Bushels/Acre

AVERAGE CSR:* ArcView software indicates a CSR 55.9 on the cropland acres. The Iowa

County Assessor indicates a 43.98 CSR on the entire farm.

HOUSE: This is a well cared for $1\frac{1}{2}$ story country home with four bedrooms and $1\frac{3}{4}$

bathrooms. The house includes hardwood floors and newer vinyl windows and hot water heat. The house was built around 1900 and consists of approximately

1,456 finished square feet.

WELL: The well is located east of the house and supplies water to the house and some

barns. The cattle sheds are supplied from another well located north of the cattle sheds. There is rural water in the road ditch but it is not hooked up.

SEPTIC: The 1000 gallon septic tank is located northwest of the house.

GARAGE: 26'x40'; 3-car detached; two overhead doors.

CATTLE SHED: 38'x58'; open front cattle shed. LOAF SHED: 50'x90'; open front cattle shed.

MACHINE SHED: 26'x56'; dirt floor.

FLAT BARN 1: 36'x80'; used for livestock and storage, steel roof

FLAT BARN 2: 48'x48'; used as a calving barn; steel roof.

DRYER BIN: 30'x 20'; aeration floor with stirator.

RESERVED ITEMS: Seller to reserve all non-attached gates and fuel barrels.

COURT APPROVAL: Any sale on this property will be subject to court approval. Court approval

should be obtained within 30 days of an acceptable offer.

BROKER'S COMMENTS: This farm has it all with cropland, pasture, and timber. Also includes a few

attractive ponds. The house and buildings have been very well maintained and

would make an ideal cattle operation.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less.



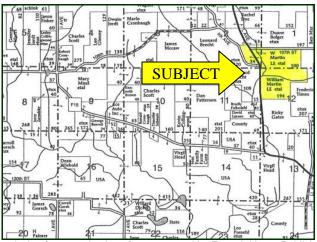




Aerial Map



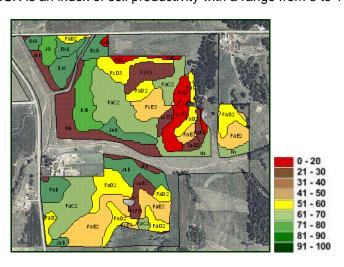
Plat Map



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CSR: Calculated using ArcView 3.2 software

CSR is an index of soil productivity with a range from 5 to 100, the higher the index, the more productive the soil.



Total Acres	200.6	Average CSR	55.9			
				Corn	Soybea	an
Soil Label	5	Soil Name	CSR	Yield	Yield	Acres
BrA	BERTRAND		85	144	48	6.33
BrB	BERTRAND)	80	141	47	10.00
EsB	ELY		88	159	53	4.01
FaB	FAYETTE		85	149	50	4.71
FaC2	FAYETTE		68	140	47	37.46
FaD2	FAYETTE		58	131	44	28.57
FaE2	FAYETTE		48	114	38	24.82
FaF2	FAYETTE		28	0	0	1.53
FaG	FAYETTE		20	0	0	5.58
FbB	FAYETTE I	BENCHES	85	149	50	2.76
FsD3	FAYETTE		55	123	41	6.23
FsE3	FAYETTE		45	0	0	6.73
FsF3	FAYETTE		25	0	0	8.53
Ja	JACKSON		80	140	47	3.41
JuB	JUDSON		90	159	53	12.82
LnE2	LINDLEY		28	0	0	3.89
LnG	LINDLEY		5	0	0	0.59
LsE3	LINDLEY		25	0	0	1.89
LsF3	LINDLEY		5	0	0	5.53
Nh		CHANNELED	25	0	0	18.47
Nx	NODAWAY	-CANTRIL COMPLX	61	138	46	6.76

WE ARE PLEASED TO OFFER THESE SERVICES

APPRAISALS ■ REAL ESTATE SALES ■ FARM MANAGEMENT

FOR MORE INFORMATION EMAIL: MV REAL ESTATE

102 PALISADES ROAD X MT. VERNON IA X 52314 X PHONE: 319-895-8858 X WWW.HFMGT.COM

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