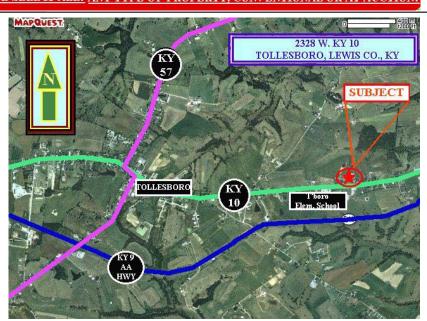


TOLLESBORO STARTER HOME

2328 W. KY 10, TOLLESBORO, KY YES, HERE IT IS! A NICE 2 BDRM., 1 BATH FRAME HOME, ELECTRIC HEAT, WINDOW A/C, WITH BUILT-IN ONE CAR CARPORT, ALL SITUATED ON A GOOD LOT ON KY 10, SERVED BY WATER, ELECTRIC, AND ON PUBLIC SEWAGE AND PRICED RIGHT AT \$65,000!!!







Real Estate & Auction Services RT. 1 BOX 323A, TOLLESBORO, KY. 41189

OFFICE/RESIDENCE: (606) 798-2009 MOBILE: (606) 301-3350 FAX: 606-798-2115







SM 3-15.05 9:05

LEGAL DESCRIPTION RENTAL # 1, the "LYKINS HOUSE", KY 10, TOLLESBORO, LEWIS CO., KY

TRACT 1

Being a .162 acre parcel of that .584 acre tract of land conveyed to William F. Staton (Deed Book 177, page 164) said property located on the north side of KY Hwy 10 east of Tollesboro in Lewis County, Kentucky, and being more particularly described as follows:

Beginning at a 1/2" iron pin and cap found (E.B. Everman #858) corner to Craig A. Stanfield (Deed Book 177, page 167) at 40' frontage of farm at the north right of way of KY Hwy 10; thence with the north right of way of KY Hwy 10 S 82-35-14 W 50.50' to an iron pin and cap set RDH 3264, Typical 5/8" new corner to Staton; thence leaving the right of way with new division line of Staton N 05-31-20 W 146.34' to an iron pin and cap set at base of fence post new corner to Staton at the south line of Stanfield (Deed Book 177, page 167); thence N 82-35-14 E 46.10' to an 1/2" iron pin and cap found (E.B. Everman #858) corner to Stanfield (Deed Book 177 page 167), 40' frontage; thence with the line of Stanfield S 07-14-43 E 146.26' to the point of beginning according to survey of R. David Hord PLS 3264 of RDH Surveys, Inc. 8/18/2000. Property subject to all legal right of ways, easements, and unrecorded conveyances.

Note: Property subject to Commonwealth of Kentucky right of way Project # 20, Section "A" 1922, Sheet # 6.

Tract 1 consisting of a portion (Tract 1) of that property conveyed to Craig A. Stanfield by deed of Mary Jacqueline Staton Dyer and Kimberlie Staton Holt and Troy C. Holt, said deed dated the 27th day of September, 2000, and recorded in Deed Book 188 page 691, Lewis County Court Records.

TRACT 2

Being a 0.049 acre parcel of that larger tract of land conveyed to Craig A. Stanfield by deed of Jimmy F. Staton and Virginia G. Staton, said deed dated the 21rst day of July, 1997, and recorded in Deed Book 177 page 167, Lewis County Court Records, said property located on the north side of KY Hwy. 10 east of Tollesboro, in Lewis County, Kentucky, and being more particularly described as follows:

Beginning at a 1/2" iron pin found (EBE 858) at the north right of way of KY Hwy. 10 southeast corner to another tract of Stanfield DB 188 Pg 691 0.162 acre tract; Thence leaving the right of way with the line of Stanfield N 07-14-43 W 146.26' to a 1/2" iron pin and cap found (EBE 858) corner to Stanfield DB 188 Pg 691 0.162 acre tract; Thence with a new division line of Stanfield DB 177 Pg 167 N 82-35-14 E 14.60' to a 5/8" iron pin and cap set (RDH 3264, Typical) at edge of gravel driveway; Thence along the west edge of gravel driveway S 07-12-00 E 146.26' to an iron pin and cap set (RDH 3264, Typical) at the right of way of KY Hwy. 10 new corner to Stanfield; Thence along the right of way of KY Hwy. 10 S 82-35-14 W 14.48' to the point of beginning, containing 0.049 acres according to the survey of R. David Hord PLS 3264 of RDH Surveys, Inc. 11/29/00. Property subject to all legal right of ways, easements and unrecorded conveyances.

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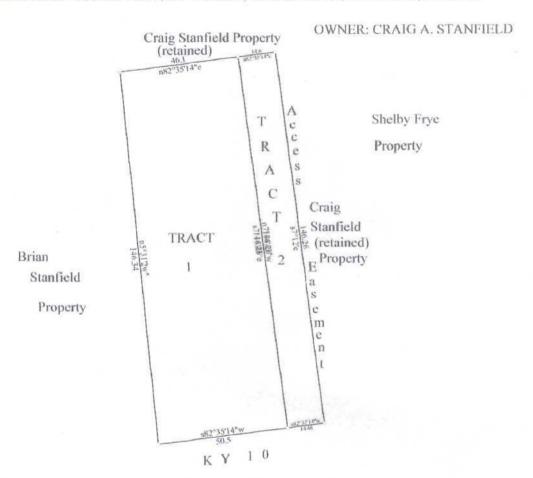
Notes: Property subject to Commonwealth of Kentucky right of way Project # 20, Section "A", Sheet 6, dated 1922.

0.049 acre lot to be conveyed to adjoining property Craig A. Stanfield DB 188 Pg 691, 0.162 acre lot.

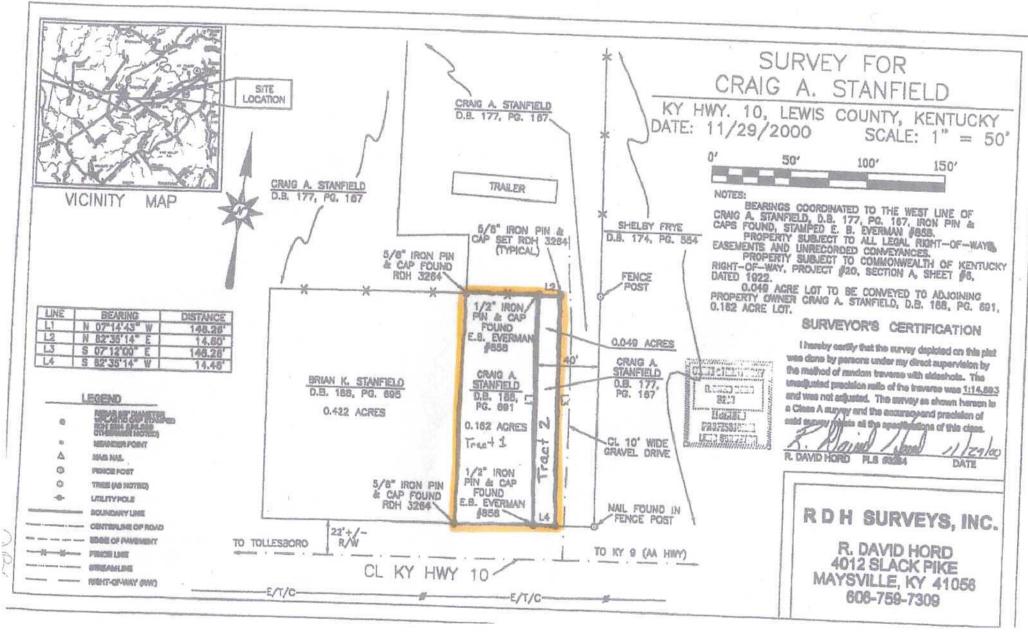
PROPERTY WILL BE BENEFITED BY AN EASEMENT ACROSS THAT PROPERTY LOCATED ON THE EAST BOUNDARY OWNED BY THE SELLER AND LOCATED IMMEDIATELY ADJACENT TO TRACT # 2 FOR ACCESS TO THE PROPERTY. THIS EASEMENT WILL BE PERMANENT AND PERPETUAL, SHARED IN USE; THE PARTIES SHALL NOT BLOCK ACCESS TO REMAINING PROPERTY. THE SUBJECT PROPERTY WILL BE SUBJECT TO A WATERLINE EASEMENT WHERE THE PRESENT WATERLINE EXISTS, FOR UTILITY SERVICE TO THAT PROPERTY RETAINED BY SELLER LOCATED IMMEDIATELY NORTH OF THE SUBJECT PROPERTY, INCLUDING FUTURE MAINTENANCE OF THE WATERLINE AS REQUIRED.

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LYKINS HOUSE ON STATON LOT, KY 10 EAST, TOLLESBORO, LEWIS CO., KY 41189



Title: CRAIG A, STANFII	ELD PROPERTY (LYKINS HOUSE/STATO	ON PLACE)	Date: 03-18-2002
Scale: 1 inch = 31 feet	File: CSTANFIE.DES		
	t: 656.3 Sq Meters: No significant closure error. : Perimetet: 197.6 Sq Meters: No significant closure error. : Perimete		
001=s82.3514w 50.5 002=n5.312w 146.34 003=n82.3514e 46.1 004=s7.1443e 146.26	005=@1 006=n7.1443w 146.26 007=n82.3514e 14.6 008=s7.12e 146.26	009=s82.3514	w 14,48



SELLER DISCLOSURE OF PROPERTY CONDITION

		SELLER DISCI	JOSURE OF	PROPERTY	COND	ITION		
		based upon the under	signed's observati	on and knowled	ge about th	e property duri	ng the peri	od beginning
on the date o	f his or her purchas	se of it on:	and ending on	Jan.	19.2	009		
	ep+. 1, 2 (date of purch	nase)	and ending on	(date	of this form)		-;
PROPERTY	ADDRESS:	2328 W	Ky 10	Tollesbor	o, Ky	41189		
		urchases of residentia						
1. Resid	lential purchases of	f new homes if a warr	anty is offered:					
Sales	of real estate at au urt supervised fore	ction; or						
disclosure of of the proper not be intend information of construction, property. Ot upon a carefugenerally-ina seller in this inspections. INSTRUCTI additional parauthorization (5) If some in SELLER'S I accurate to the orientity in crepresentation.	Finformation about ty's condition and of the ded as a substitute of concerning the property of the than having lives a substitute of the than having lives a substitute of the accessible areas suct transaction. It is not transaction. It is not transaction of the accessible areas suct transaction. It is not transaction of this state of the end of this state of the terms do not apply the DISCLOSURE: As the best of my/our known of the agent.	Completion of this for the property he is about the improvements the for an inspection or was perty known by the semeering, or any other red at or owning the property by the potent as the foundation of the authorize the substitute for any of the complete and the property by the potent as the foundation of the substitute for any out property by the potent that the substitute for any out property, write seller, I/we disclose the answer is well and or anticipated sales.	but to sell. This di reon. This statemed arranty the purchased ler. Unless other specific areas relatoroperty, the seller notical buyer. Unless record. It is not a seriospections. Purchall numbered item all numbered item de the date and time licensee to complete "not applicable." the following informate signed. Seller at the of the property of	sclosure is based and shall not be a ser may wish to wise advised, the ted to the construction possesses no gress otherwise advised warranty of any chaser is encourage. (2) Report all the of signing. (4) the this form on (6) If you do not mathorizes the age as otherwise present shall not be a series of the same and	d solely on a warranty be obtain. The seller does ruction or contains the seller does with th	the seller's observe the seller or a sis is a statement of the seller or by an ain his or her or ditions affecting this form yours in accordance answer to a quirty. This infortide a copy of the aw. The follow	ervation and seller's age at of the county expertise improvement which could ducted any y agent report with profession of the proposed for sign with KRS estion, write mation is the statement wing are not seller or sign with the section of the sec	d knowledge int and shall inditions and ite in ents on the d be obtained inspection of presenting any ional erty. (3) Attach the 324.360(9). te "unknown." rue and int to a person ithe
		he answer is yes, plea	se explain. If add	itional space is n	needed, use			
	USE SYSTEMS past or current pro	oblems affecting				YES	NO	UNKNOWN
(a) (b) (c) (d) (e) (f) (g) (h) (i) (j) (k) (l) (m)	Plumbing	hwasher vs ans ces, inserts ina i e Dase board ioningWindow	age_O⊏iSinA ageMAy Z∞	1 to home 5			VIVIANDARANI	
		oblems, current or pas		n or slab?		-	/	S2
	Any defects or pro	oblems, current or pas	t, to the structure	or exterior vene	er?			
(d) (e) (f)	When was the last Have you ever had If you have had re when was the repa Explain:	leaked at anytime sine time the basement led any repairs done to the pairs done to the base air performed?	aked?	eaking,		_	<u>M</u> [A — —	MA MA
(g)	If the basement pr	esently leaks, how off a extremely heavy rain	ten does it leak? (on, etc.)	e.g., every time i	NA	202		
Initials (Buy		ate/Time			nitials (Sell	er) SM	Date/Time	1/19/08 2:45 PM

Explain:	necessary permits and government appro	ovals obtained? L	2 =	
	NER'S ASSOCIATION		_	
	property subject to rules or regulations of what is the yearly assessment? \$			
Initials (Buyer)	Date/Time	Initials (Seller)	Date/Time	2:45 PM

			YES	NO	UNKNOWN
	(b)	Are you aware of any condition which may result in an increase		_	
	20,50	in taxes or assessments?	-	~	2
	(c)	Are any features of the property shared in common with adjoining			
		landowners, such as walls, fences, driveways, etc.?	\checkmark	-	1
		Explain: Shared drive, shared fence			
1 Section		Access easement			
10.	MI	SCELLANEOUS			
	(a)	Was this house built before 1978?			
	(b)	Are you aware of any use of ureaformaldehyde, asbestos materials, or			
	(1)	lead based paint in or on this home?		-	
	(c)	Are you aware of any testing for radon gas?		~	
	(4)	Results, if tested Are you aware of any underground storage tanks, old septic tanks,			
	(u)	field lines, cisterns or abandoned wells on the property?		V	
	(e)	Are you aware of any present or past wood infestation (i.e. termites,	-	-	
	(0)	bores, carpenter ants, fungi, etc.)?		V	
	(f)	Are you aware of any damage due to wood infestation?		1	S
		1. Have the house or other improvements ever been treated for wood infestation?		1	
	(0)	2. If yes, when, by whom, and any warranties?	S		
	(h)	Are you aware of any existing or threatened legal action affecting this property?		V	
	(i)	Are there any assessments other than property assessments that apply			
		to this property (i.e. sewer assessments)?		V	
	(j)	Are you aware of any violations of local, state, or federal laws, codes,		. /	
		or ordinances relating to this property?	-	$\underline{\nu}$	
	(k)	Are you aware of any other conditions which are defective with regard			
		to this property?	-	<u>~</u>	
		Are there any environmental hazards known to seller?		-	-
		Are there any warranties to be passed on?		v	
	(n)	Has this house ever been damaged by fire or other disaster (i.e., tornado, hail, etc.)?		1/	
	(0)	If yes, please explain: Are you aware of the existence of mold or other fungi in the property?		1	
		Has this house ever had pets living in it?	~		-
	(b)	If yes, Explain CA+		0	
	(a)	Is the property in a historic district?			
SPACE	FC	R ADDITIONAL INFORMATION		9.	
The		house was physically moved to this location in 2001			
The sell	er ha	is owned this property since(date) and makes these representations	only since	that date	. Seller
agrees t	o im	mediately notify Buyer of any changes which may become known to seller prior to closing.			
Sa	cex	1/19/09 2:45 Date Date PM Seller			
Seller	()	Bate	Date		470.47370
TITETT	CEL	**************************************	*****	******	FREE FORE
		SEE NAMED HERE () HAS BEEN REQUESTED BY THE			MPLETE
		I AND HAS DONE SO. I HEREBY AGREE TO HOLD HARMLESS THE NAMED LIC TATION THAT APPEAR ON THIS FORM IN ACCORDANCE WITH KRS 324.360(9).	ENSEE F	JK AN I	
		Date			
		R REFUSES TO COMPLETE THIS FORM AND ACKNOWLEDGES THAT THE AGE	JT SHAT	I SO INF	ORM THE
BUYER		in the cold to comment that only into heart, will both this till had	VI DILLIL	001111	Oldwill Till
		Seller:			
Date:		Date:			
THE SE	LLE	R HAS REFUSED TO COMPLETE THIS FORM AND HAS REFUSED TO ACKNOWL	EDGE HI	S FAILU	RE TO
COMPI	ETI	E THE FORM			
Broker/	Agei	nt: Date:			-
THE BU	JYE	R ACKNOWLEDGES RECEIPT OF THIS FORM.			
-					
Buyer		Date Buyer	Date		
		R MAY DISCLOSE ADDITIONAL INFORMATION NOT REQUESTED OF THIS FOR	M AND N	MAY RES	POND TO
ADDIT	IUN.	AL INQUIRIES OF THE BUYER.			
			٥		Ular.A
		X	m		1/19/09
Initials (Buy	er) Date/Time Initials (Seller)	// /I	Date/Time	2:45 PM

Disclosure of Information on Lead-Based Paint and/or Lead-Based Paint Hazards

Lead Warning Statement

Every purchaser of any interest in residential real property on which a residential dwelling was built prior to 1978 is notified that such property may present exposure to lead from lead-based paint that may place young children at risk of developing lead poisoning. Lead poisoning in young children may produce permanent neurological damage, including learning disabilities, reduced intelligence quotient, behavioral problems, and impaired memory. Lead poisoning also poses a particular risk to pregnant women. The seller of any interest in residential real property is required to provide the buyer with any information on lead-based paint hazards from risk assessments or inspections in the seller's possession and notify the buyer of any known lead-based paint hazards. A risk assessment or inspection for possible lead-based paint hazards is recommended prior to purchase.

Sel	ler's Disclos	sure							
(a)	Presence o	resence of lead-based paint and/or lead-based paint hazards (check (i) or (ii) below):							
		(nown lead-based pain explain).	t and/or lead-b	ased paint hazar	ds are present in the hou	ising			
	(ii) SM	Seller has no knowledge	e of lead-based	paint and/or lead	l-based paint hazards in t	he housing.			
(b)	Records ar	nd reports available to	the seller (check	(i) or (ii) below):					
					ords and reports pertainir using (list documents belo				
		Seller has no reports or nazards in the housing.		ning to lead-based	d paint and/or lead-based	d paint			
Pu	rchaser's Ac	knowledgment (initial)						
(c)		Purchaser has received	copies of all inf	formation listed a	bove.	(7)			
(d)	F	Purchaser has received	the pamphlet F	Protect Your Family	from Lead in Your Home.				
(e) Purchaser has (check (i) or (ii) below):									
		i) received a 10-day opportunity (or mutually agreed upon period) to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards; or							
		waived the opportunity to conduct a risk assessment or inspection for the presence of lead-based paint and/or lead-based paint hazards.							
Age	ent's Ackno	wledgment (initial)							
(f)	/	The state of the s			under 42 U.S.C. 4852(d)	and is			
Cer	rtification o	f Accuracy							
The	following paymation the	arties have reviewed the y have provided is true ar	information abound accurate.	e and certify, to th	e best of their knowledge,	that the			
2	Sally 7	R- Minen	1-19-08						
Sell	er		Date	Seller		Date			
Pur	chaser		Date	Purchaser		Date			
Age	ent		Date	Agent		Date			

at home was built prior to