Sartain-Williams Timberlands Tract 5580

30°56'38.9"N 93°39'23.6"W

This 239 acre tract is located south of Burkeville in northern Newton County. Approximatley ½ of the acreage is young plantation. The remaing 120 acres can generally be classified as SMZ although some of the acreage is located beyond the typical width limits for SMZ buffers.

The merchantable timber stands contain 10,522 tons of natural pine and hardwood and planted pine with an estimated value of \$150,392. The pine component accounts for 48% of the total volume and 77% of the value. Most of the trees in the merchantable stands are available for harvest. Limitations associated with *Best Management Procatices* for timber harvest are applicable and aggressive harvests (cutting more than 50-66% of the stand at any given time) is strongly discouraged. Slope and site wetness may also limt the availability of trees in some locations.

The GPS coordinates reference the approximate center of the tract.

The timber inventory data were collected from 30 sample points distributed across the entire merchantable acreage.

5580— Merchantable Timber (120 acres)

| PRODUCT | TONS | DOLLARS | \$/TON |
|---|--------|-----------|---------|
| pine pulpwood | 916 | \$6,413 | \$7.00 |
| pine topwood | 694 | \$4,859 | \$7.00 |
| pine chip-n-saw | 1,204 | \$20,460 | \$17.00 |
| pine small sawlogs (11.5" to 13.5" dbh) | 452 | \$12,646 | \$28.00 |
| pine sawlogs (>13.5" dbh) | 1,798 | \$71,908 | \$40.00 |
| Total Pine | 5,064 | \$116,286 | \$22.96 |
| hardwaad away ad | 2 000 | ¢4.4.7EE | ¢4.00 |
| hardwood pulpwood | 3,689 | \$14,755 | \$4.00 |
| hardwood topwood | 768 | \$3,071 | \$4.00 |
| hardwood sawlogs | 1,001 | \$16,280 | \$16.26 |
| Total Hardwood | 5,458 | \$34,106 | \$6.25 |
| TOTAL | 10,522 | \$150,392 | \$14.29 |

Tree Abundance

The stand is 38% pine and 62% hardwood. HARDWOOD PULPWOOD comprises 55% of the trees. **The average total number of trees is 144 per acre,** indicating high stocking. The two pine sawlog categories combined account for account for 11% of the total trees.

Stand Density

Stand density is an indication of crowding and is measured by basal area (defined as the sum of the cross-sectional area of all trees on one acre). The calculation of basal area is a function of the **number** and **size** of trees in the forest.

Pine trees comprise 42% of the average stand density, hardwood 58%. The average total basal area for all trees in the merchantable stands is 862 square feet per acre, indicating moderately high stand density. HARDWOOD PULPWOOD accounts for 42% of the stand density; PINE SAWLOGS accounts for 18%.

The average tree measures 9.8" dbh. Pine trees average 10.3" and hardwood trees average 9.5".

Timber Volume

Tree height and form are added to the function to calculate timber volume. Pine timber accounts for 48% of the total timber volume, pine hardwood 52%. The two pine sawlog categories combined (including topwood) account for 28% of the total timber volume.

PINE & HARDWOOD TOPWOOD area added to the analysis for the timber volume and value distributions. Topwood is derived from the sawlog trees (and chip-n-saw) and is the portion of the tree that is utilized for pulpwood after sawtimber is merchandized. Pine sawlog trees typically generate more topwood than hardwood sawlog trees.

The average total timber volume is 87.6 tons per acre, approximately 3 truck loads per acre.

Timber Value

Timber value is assigned to the timber volume in a stair-stepped manner. That is, value increases at an uneven rate with jumps that are triggered by product thresholds rather than by gradual gradations. Some smoothing of the value to volume and tree size ratio is realized in "log sorts" offered (or required) by certain mills but "blended" pricing is more applicable for inventory and appraisal studies.

Pine trees account for 77% of the timber value, hardwoods 23%. Trees in the PINE SAWLOG category (including topwood) comprise 50% of the total timber value with only 7% of the trees.

The average total timber value for all trees in the merchantable stands is \$1253 per acre.

Timber Inventory Summary for 5580

| Sartain-Wi | lliams Timberlands | | | | | |
|------------|---------------------|-------|------------|----------|------------|---------|
| 5580 | 120 acres | trees | basal area | tons | stumpage | avg dbh |
| Lobiolly | pine pulpwood | 23.6 | 7.3 | 7.6 | \$53.40 | 7.3 |
| | pine topwood | | | 5.8 | \$40.50 | |
| | chip-n-saw | 15.8 | 8.3 | 10.0 | \$170.50 | 9.8 |
| | 5.5 | 4.7 | 3.8 | \$105.40 | 12.5 | |
| | pine sawlogs (>13") | 9.9 | 15.7 | 15.0 | \$599.20 | 16.8 |
| | total pine | 54.8 | 36.0 | 42.2 | \$969.00 | 10.3 |
| Hardwood | hardwood pulpwood | 79.2 | 36.7 | 30.7 | \$123.00 | 8.7 |
| | hardwood sawlogs | 9.8 | 13.7 | 8.3 | \$135.70 | 15.8 |
| | hardwood topwood | | | 6.4 | \$25.60 | |
| | total hardwood | 89.0 | 50.4 | 45.4 | \$284.30 | 9.5 |
| Total | | 143.8 | 86.4 | 87.6 | \$1,253.30 | 9.8 |

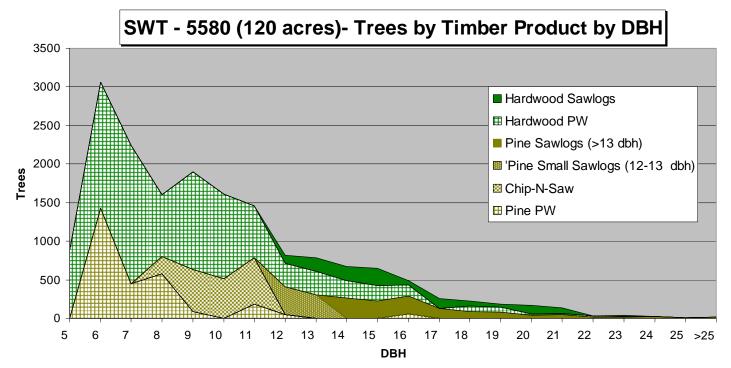
| Sartain-Wi | tract total | | | | | | |
|------------------|-----------------------------|-------|------------|-------|-----------|--|--|
| 5580 | 120 acres | trees | basal area | tons | stumpage | | |
| Lobiolly | pine pulpwood | 2829 | 880 | 916 | \$6,413 | | |
| | pine topwood | | | 694 | \$4,859 | | |
| | chip-n-saw | 1892 | 1000 | 1204 | \$20,460 | | |
| | pine small sawlogs (12-13") | 660 | 560 | 452 | \$12,646 | | |
| | pine sawlogs (>13") | 1191 | 1880 | 1798 | \$71,908 | | |
| | total pine | 6572 | 4320 | 5064 | \$116,286 | | |
| Hardwood | Hardwood hardwood pulpwood | | 4400 | 3689 | \$14,755 | | |
| | hardwood sawlogs | 1174 | 1640 | 1001 | \$16,280 | | |
| hardwood topwood | | | | 768 | \$3,071 | | |
| | total hardwood | 10682 | 6040 | 5458 | \$34,106 | | |
| Total | | 17254 | 10360 | 10522 | \$150,392 | | |

Sartain-Williams Timberlands

Tract 5580

Pine Stock & Stand Table

| | Total | Pine | | Pine PW | | C | Chip-N-Saw Pine Small Logs (12-13' dbh) | | (12-13" | Pine Sawlogs (>13" dbh) | | | Pine Tops | | |
|-------|-------|------|-------|---------|----------------------|-------|---|----------------------|---------|-------------------------|--------------------|-------|--------------|--------------------|------|
| DBH | trees | tons | trees | tons | avg. total height | trees | tons | avg. total height | trees | tons | avg. log height | trees | tons | avg. log height | tons |
| 5 | 0 | 0 | | | | | | | | | | | | | |
| 6 | 1426 | 246 | 1426 | 246 | 47 | | | | | | | | | | |
| 7 | 449 | 120 | 449 | 120 | 58 | | | | | | | | | | |
| 8 | 802 | 313 | 573 | 222 | 64 | 229 | 91 | 68 | | | | | | | 0 |
| 9 | 634 | 323 | 91 | 49 | 75 | 543 | 274 | 66 | | | | | | | 0 |
| 10 | 513 | 345 | | | | 513 | 345 | 74 | | | | | | | 0 |
| 11 | 788 | 632 | 182 | 139 | 65 | 606 | 493 | 73 | | | | | | | 0 |
| 12 | 408 | 335 | 51 | 32 | 35 | | | | 357 | 217 | 35 | | | | 86 |
| 13 | 304 | 315 | | | | | | | 304 | 234 | 39 | | | | 81 |
| 14 | 262 | 320 | | | | | | | | | | 262 | 236 | 39 | 84 |
| 15 | 228 | 332 | | | | | | | | | | 228 | 259 | 44 | 73 |
| 16 | 286 | 482 | 57 | 108 | 78 | | | | | | | 229 | 273 | 40 | 101 |
| 17 | 127 | 248 | | | | | | | | | | 127 | 199 | 49 | 49 |
| 18 | 91 | 195 | | | | | | | | | | 91 | 140 | 40 | 55 |
| 19 | 81 | 212 | | | | | | | | | | 81 | 178 | 57 | 34 |
| 20 | 37 | 106 | | | | | | | | | | 37 | 87 | 54 | 19 |
| 21 | 50 | 161 | | | | | | | | | | 50 | 128 | 53 | 33 |
| 22 | 15 | 53 | | | | | | | | | | 15 | 40 | 49 | 13 |
| 23 | 14 | 55 | | | | | | | | | | 14 | 45 | 56 | 10 |
| 24 | 25 | 113 | | | | | | | | | | 25 | 91 | 57 | 22 |
| 25 | 12 | 57 | | | | | | | | | | 12 | 46 | 57 | 11 |
| >25 | 20 | 99 | | | | | | | | | | 20 | 76 | 44 | 23 |
| total | 6572 | 5064 | 2829 | 916 | | 1892 | 1204 | | 660 | 452 | | 1191 | 1798 | | 694 |



Sartain-Williams Timberlands

Tract 5580

| | Total I | ldwd | Hdw | d PW | Hdwd S | Hdwd Tops | |
|--------|---------|------|-------|------|-----------|--------------|------|
| DBH | trees | tons | trees | tons | trees | tons | tons |
| 5 6 | 880 | 87 | 880 | 87 | | | |
| 6 | 1630 | 278 | 1630 | 278 | | | |
| 7 | 1796 | 385 | 1796 | 385 | | | |
| 8 | 802 | 244 | 802 | 244 | | | |
| 9 | 1268 | 488 | 1268 | 488 | | | |
| 10 | 1100 | 485 | 1100 | 485 | | | |
| 11 | 667 | 394 | 667 | 394 | | | |
| 12 | 408 | 305 | 306 | 232 | 102 | 35 | 38 |
| 13 | 478 | 322 | 304 | 178 | 174 | 93 | 51 |
| 14 | 412 | 373 | 225 | 208 | 187 | 106 | 59 |
| 15 | 424 | 473 | 196 | 167 | 228 | 172 | 134 |
| 16 | 200 | 306 | 143 | 194 | 57 | 49 | 63 |
| 17 | 127 | 242 | | | 127 | 126 | 116 |
| 18 | 136 | 221 | 68 | 107 | 68 | 80 | 34 |
| 19 | 102 | 277 | 61 | 98 | 41 | 51 | 128 |
| 20 | 128 | 280 | 18 | 31 | 110 | 164 | 85 |
| 21 | 84 | 189 | 17 | 51 | 67 | 88 | 50 |
| 22 | 15 | 32 | 15 | 32 | | | |
| 23 | 28 | 74 | 14 | 29 | 14 | 37 | 8 |
| 24 | 0 | 0 | | | | | 0 |
| 25 | 0 | 0 | | | | | |
| >25 | 0 | 0 | | | | | |
| total | 10682 | 5458 | 9508 | 3689 | 1174 1001 | | 768 |

