P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870)367-8567 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200

Listing #4120

NOTICE OF LAND SALE

Highway 51 (Listing #4120) Tract Land Sale Bid Date: FRIDAY, October 9, 2009 @ 3:00 P. M.

— 2006 Pine Plantation with Hwy 51 Frontage in Clark County —

CDTP Investments, Inc. has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 35 acres, more or less, in Clark County, Arkansas.

<u>Location</u>: Land to be sold is described as a part of the NW¼ of NE¼, Section 24, Township 9 South, Range 22 West, described as the NW¼ of NE¼, less and excepting a tract described as commencing at the NE Corner of the NW¼ of NE¼ and run thence South 5 chains to the Point of Beginning; run thence West 5 chains; run thence South 10 chains; run thence East 5 Chains; run thence North 10 chains to the Point of Beginning, containing a net total of 35 acres, more or less, Clark County, Arkansas (**Highway 51 Tract #4120**).

<u>Tract Description:</u> Tract is located three miles southeast of Okolona with Highway 51 providing one-eighth mile frontage. The area was site prep sprayed in 2006 with Arsenal/Accord mix, then planted with 1st Generation IP Loblolly Pine seedlings. Soils are fine sandy loams with site index for loblolly pine averaging 80 feet on fifty year base. The tract offers excellent timber investment and turkey and deer hunting. Maps and photographs can be viewed at **www.kingwoodforestry.com/realestate.htm**

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Highway 51 Tract (Listing #4120)" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M., FRIDAY, October 9, 2009. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

Highway 51 Tract (Listing #4120) - Clark County Bid Date: FRIDAY, October 9, 2009 @ 3:00 P.M.

Conditions of Sale:

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Monday, October 12, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are reserved.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 8. Questions regarding the land sale should be directed to licensed brokers Terrell Baker or Pete Prutzman or licensed agent Mark Clark of Kingwood Forestry Services at 870-246-5757.

OFFER FORM CDTP INVESTMENT, INC. LAND SALE HIGHWAY 51 TRACT (Listing #4120) - CLARK COUNTY

Bid Date: FRIDAY, October 9, 2009 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for CDTP Investment, Inc. (**Highway 51 Tract** (**Listing** #**4120**) land sale. I submit the following as an offer for the purchase of the following tract located in Clark County, Arkansas and further described as part of the NW¼ of NE ¼, Section 24, Township 9 South, Range 22 West, containing a total of 35 acres, more or less.

My offer will remain valid through 3:00 P.M., Monday, October 12, 2009. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m. FRIDAY, October 9, 2009) P. O. Box 65 Arkadelphia, AR 71923 Or fax to 870-246-3341 Highway 51 Tract (Listing #4120) (35 acres, more or less): <u>\$______</u> Fax No.: _____ Bidder: _____ Printed Bidder: _____ Phone No.: ____ Signed Address: Email: City, State, Zip: Date:



