

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com

Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200



NOTICE OF LAND SALE

Land Sale – Blevins Hwy. 195 Tract (Listing #4067)
Bid Date: Friday, July 31, 2009 @ 3:00 P. M.

— Pine Plantation Ready for First Thinning in Hempstead County, Arkansas —

Kingwood Forestry Services, Inc. has been authorized to manage the sale of a tract of land containing 20 acres, more or less, in Hempstead County, Arkansas

Location: Land to be sold is described as the N½ of NE¼ of NE¼, Section 33, Township 9 South, Range 24 West, containing 20 acres, more or less, Hempstead County, Arkansas (Blevins Hwy. 195 Tract - **Listing #4067**).

Tract Description: Blevins Hwy. 195 Tract (**Listing #4067**) is located four miles north of Blevins, Arkansas. Access is excellent with 660 feet of Hwy 195 frontage. The 1994 pine plantation that is ready for a first thinning makes this an excellent timberland investment property. This is former International Paper land. Tract is thought to be loggable 10-11 months of each year. Part of property could be converted to a home place or campsite. Electricity is adjacent to the property and cell phone reception is good. Terrain is gently rolling. Soils consist of clay, silt loam, gravelly fine sandy loam and fine sandy loam with site index for loblolly pine averaging 82 feet on fifty year base.

Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm .

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**Blevins Hwy. 195 Tract (Listing #4067) Land Sale**" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, July 31, 2009**. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

— Continued on back of this page —

Notice of Land Sale
Blevins Hwy. 195 Tract (Listing #4067) – Hempstead County, Arkansas
Bid Date: Friday, July 31, 2009 @ 3:00 P.M.

Conditions of Sale:

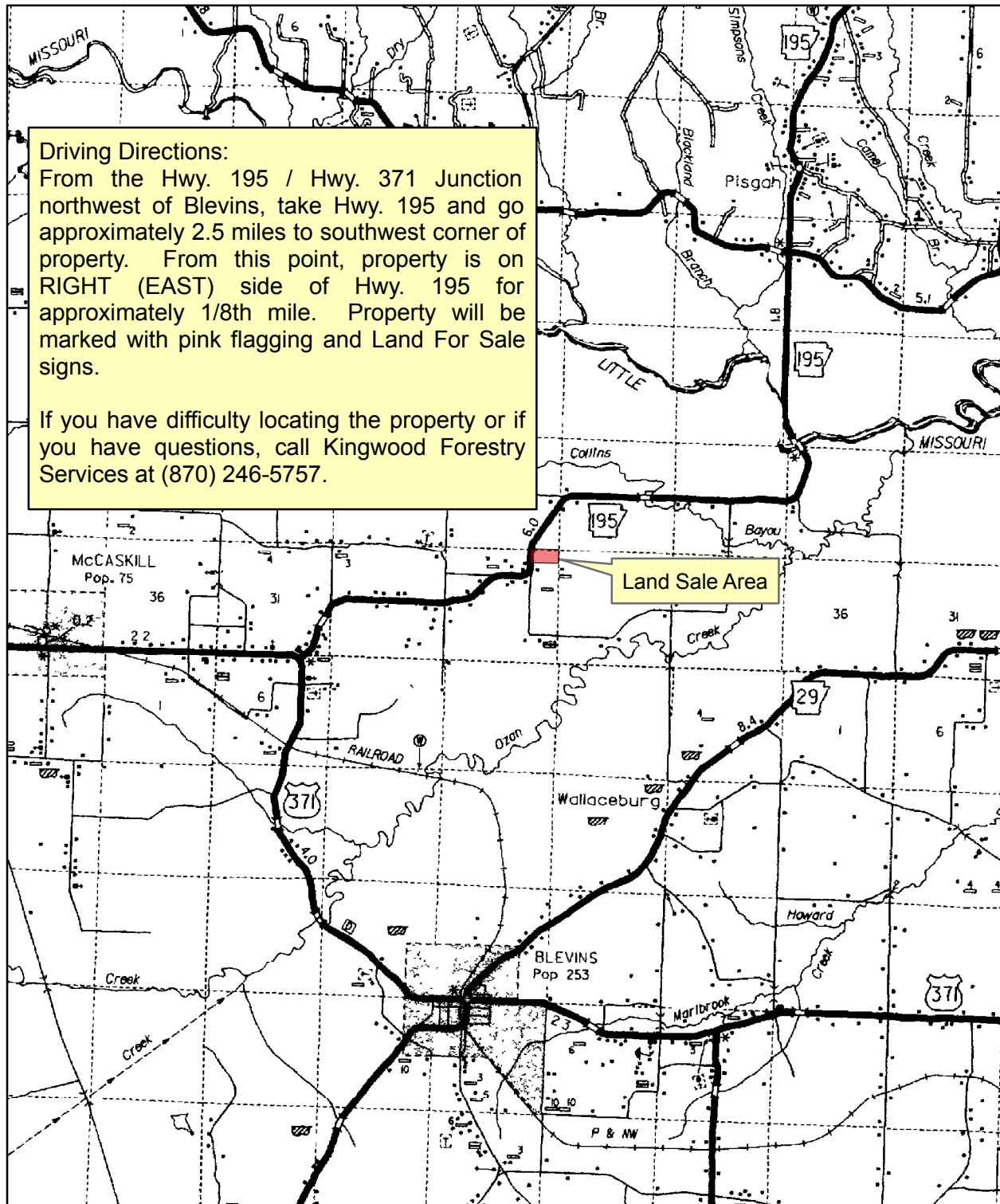
1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Monday, August 3, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Special Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property. **Seller will not provide title insurance policy** (can be purchased by buyer for approximately \$200 plus \$2.50 per thousand dollars of purchase price, e.g. \$50,000 tract would cost \$200 plus \$125 or about \$325.00). No environmental inspection or representation has been or will be made by seller. All mineral rights are reserved by previous owners and **will not** be conveyed.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
8. Questions regarding the land sale should be directed to licensed brokers Pete Prutzman or Terrell Baker or Licensed Agent Mark Clark of Kingwood Forestry Services at 870-246-5757.

NOTICE OF LAND SALE
Blevins Hwy. 195 Tract (LISTING #4067)
N 1/2 of NE 1/4 of NE 1/4, Section 33, T9S, R24W,
Hempstead County, Arkansas,
containing 20 acres, more or less.

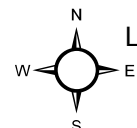
Driving Directions:

From the Hwy. 195 / Hwy. 371 Junction northwest of Blevins, take Hwy. 195 and go approximately 2.5 miles to southwest corner of property. From this point, property is on RIGHT (EAST) side of Hwy. 195 for approximately 1/8th mile. Property will be marked with pink flagging and Land For Sale signs.

If you have difficulty locating the property or if you have questions, call Kingwood Forestry Services at (870) 246-5757.

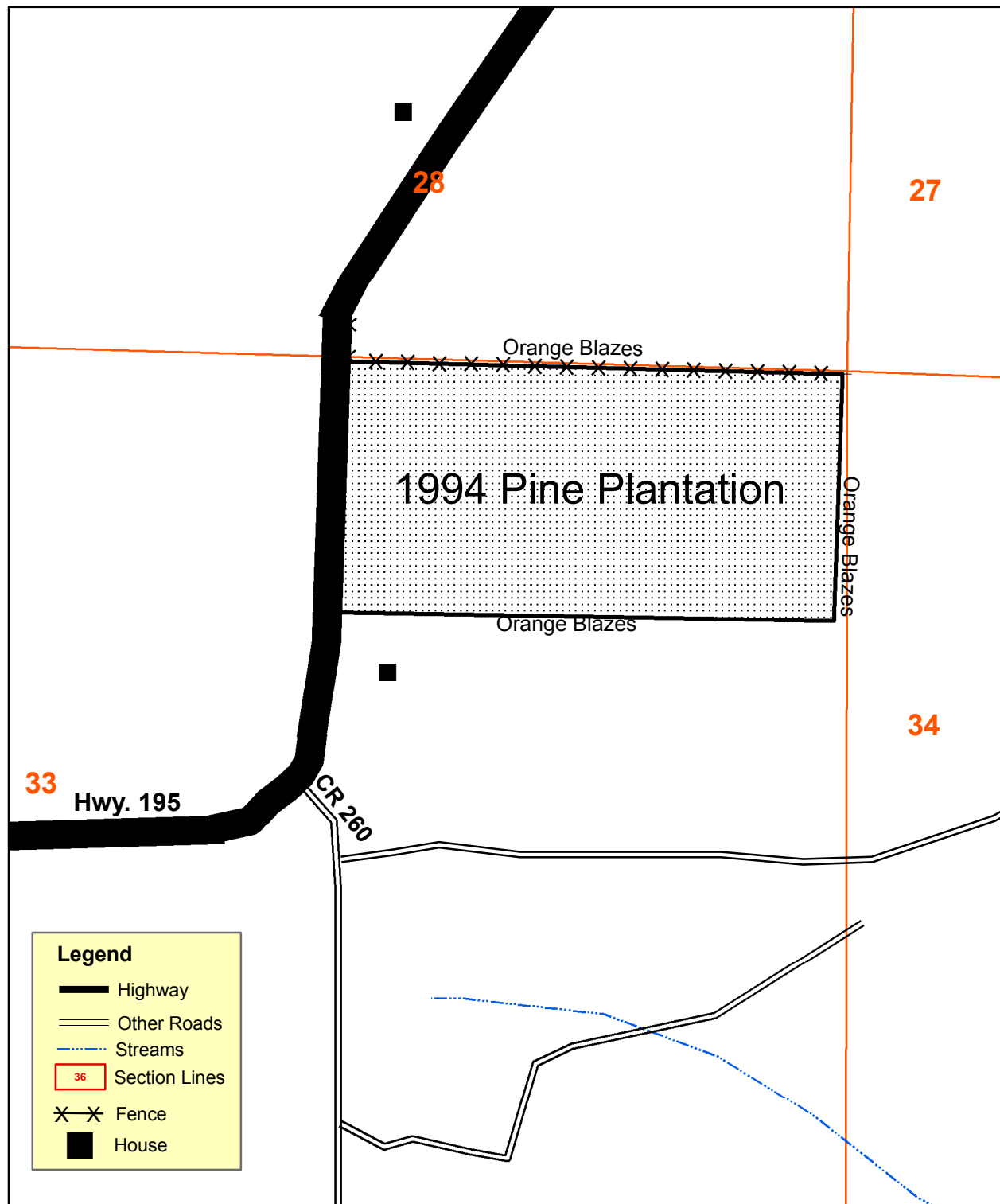


0 1 2 Miles

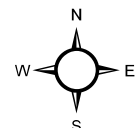


Location Map
MEC
June 2009

NOTICE OF LAND SALE
Blevins Hwy. 195 Tract (LISTING #4067)
N 1/2 of NE 1/4 of NE 1/4, Section 33, T9S, R24W,
Hempstead County, Arkansas,
containing 20 acres, more or less.



0 0.1
Miles



Tract Map
MEC
June 2009

LAND SALE OFFER FORM

BLEVINS HWY. 195 TRACT (LISTING #4067) – HEMPSTEAD COUNTY

Bid Date: Friday, July 31, 2009 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for Blevins Hwy. 195 Tract (**Listing #4067**) Land Sale. I submit the following as an offer for the purchase of the following tract located in Hempstead County, Arkansas and further described as the N½ of NE¼ of NE¼, Section 33, Township 9 South, Range 24 West, containing a total of 20 acres, more or less.

My offer will remain valid through 3:00 p.m. Monday, August 3, 2009. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 3:00 p.m. Friday, July 31, 2009**)
P. O. Box 65
Arkadelphia, AR 71923
Or fax to 870-246-3341

Blevins Hwy. 195 Tract (Listing #4067) (20 acres, more or less): \$_____

Bidder: _____ Fax No.: _____
Printed

Bidder: _____ Phone No.: _____
Signed

Address: _____ Email: _____

City, State, Zip _____ Date: _____