P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com

INGWOOD FORESTRY SERVICES, INC.

Quality, Dependability, and Service

Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870)367-8567 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200

Listing #4076

#### NOTICE OF LAND SALE

Red Hill Road Tract Land Sale – (Listing #4076) Bid Date: FRIDAY, JULY 24, 2009 @ 3:00 P. M.

— Timberland / Recreational Land on I-30, Arkadelphia, Arkansas —

The Curran Trust has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 121.7 acres, more or less, in Clark County, Arkansas

**Location:** Land to be sold is described as Pt. NE ¼ of SW ¼, SW ¼ of SW ¼, W ½ of SE ¼ of SW ¼, Pt. of NE ¼ of SW ¼, Section 25, and Pt. of SE ¼ of SE ¼, Section 26, Township 7 South, Range 20 West, containing a total of 121.7 acres, more or less, Clark County, Arkansas (Red Hill Road Tract - **Listing #4076**).

Tract Description: Red Hill Road Tract (Listing #4076) is located two miles southwest of Arkadelphia. Access is a deeded 50' right-of-way easement on gravel road; gate can be opened with 5757 combination. Timbered acres are predominantly a 1986 pine plantation that has been thinned twice. Native pine and hardwood found around Deceiper Creek. Subject includes a 9-acre 1995 pine plantation that is ready to thin. Terrain is flat to gently rolling. Soils consist of fine sands, loamy sands and sandy loams with site index for loblolly pine averaging 80 feet on fifty year base. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

<u>Merchantable Timber:</u> Kingwood Forestry Services has conducted a 9.53% fixed radius plot cruise on 106 acres. Based on the inventory conducted by Kingwood Forestry in January 2009, estimated tree counts and volumes are as follows (106 acres merchantable timber):

Pine Sawtimber	4,502 Trees	305,900 Board Feet	2,823 Tons
Red Oak Sawtimber	21 Trees	4,400 Board Feet	34 Tons
White Oak Sawtimber	21 Trees	1,500 Board Feet	15 Tons
Gum/Misc Sawtimber	136 Trees	17,100 Board Feet	137 Tons
Pine Pulpwood	3,369 Trees	276 Cords	739 Tons
Hardwood Pulpwood	672 Trees	68 Cords	205 Tons

Due to variations associated with sampling, utilization standards, and scaling practices, tree count and timber volumes cannot be guaranteed. Stand tables in tons are available upon request.

#### Land Sale Red Hill Road Tract (Listing #4076) – Clark County Bid Date: Friday, July 24, 2009 @ 3:00 P.M.

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "Red Hill Road Tract (Listing #4076) Land Sale" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M., Friday, July 24, 2009. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

#### **Conditions of Sale:**

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 3:00 P.M., Monday, July 27, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are reserved by previous owners and will not be conveyed.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Pioneer Abstract will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
- 8. Questions regarding the land sale should be directed to licensed brokers Pete Prutzman or Terrell Baker or Licensed Agent Mark Clark of Kingwood Forestry Services at 870-246-5757.

#### OFFER FORM THE CURRAN TRUST LAND SALE RED HILL ROAD TRACT (Listing #4076) – CLARK COUNTY

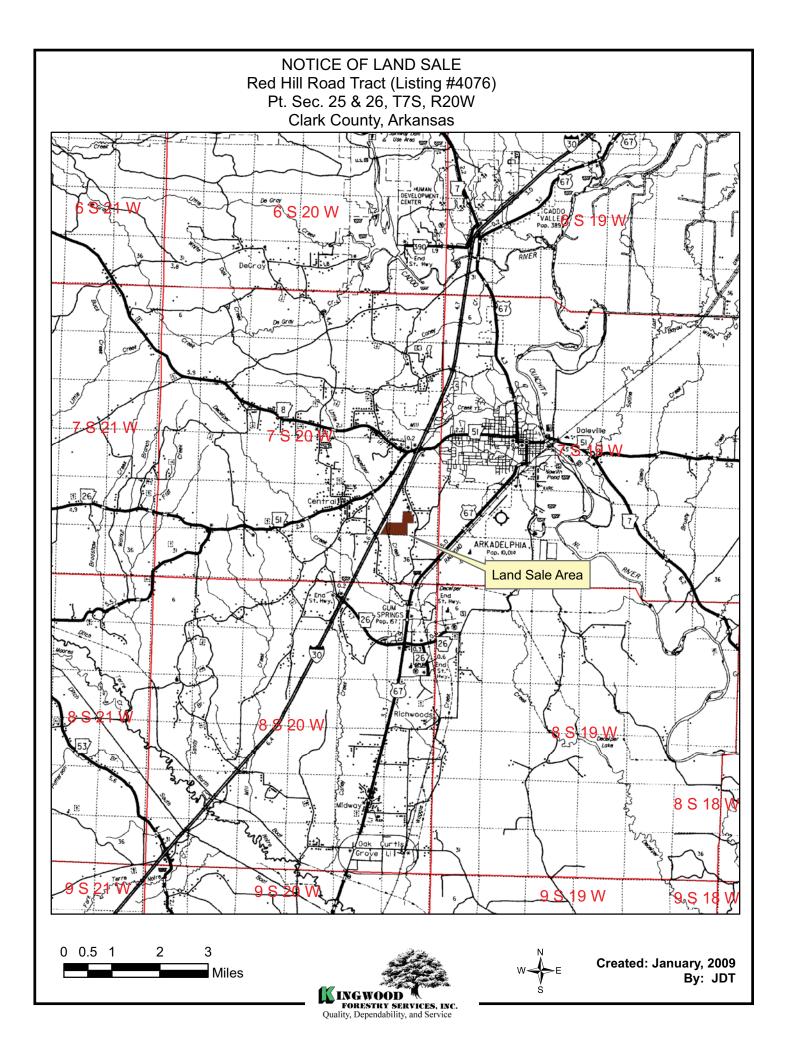
Bid Date: Friday, July 24, 2009 @ 3:00 P. M.

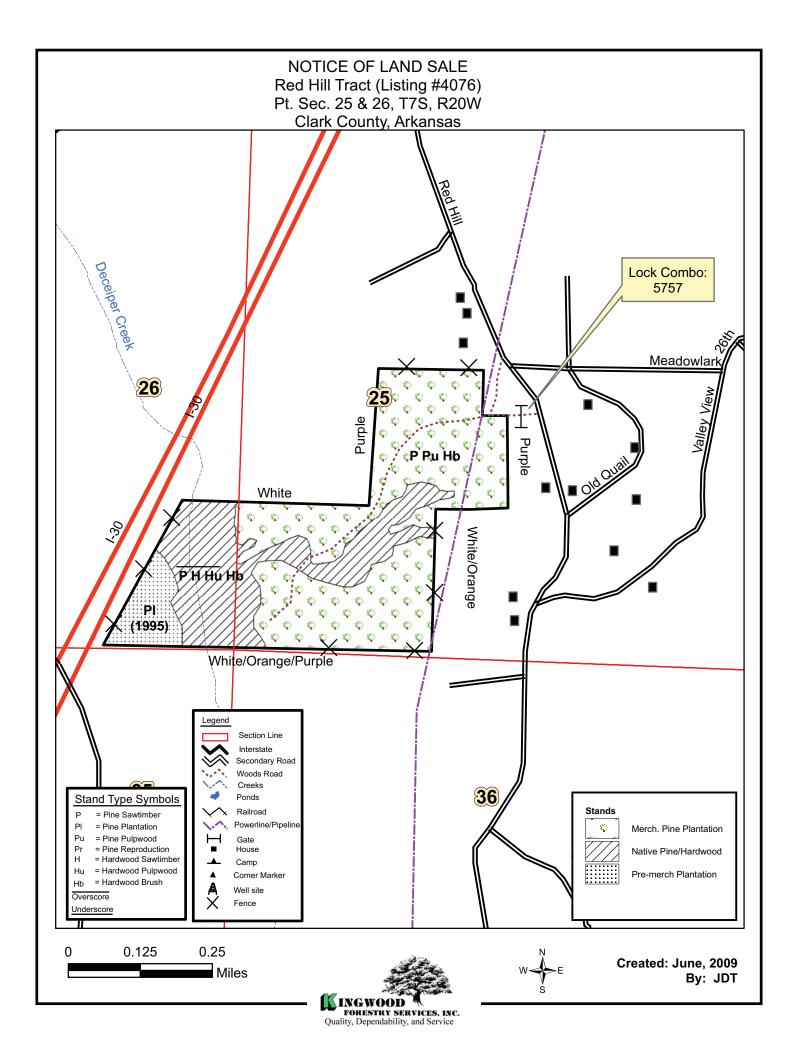
— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for The Curran Trust (Red Hill Road Tract **Listing #4076**) land sale. I submit the following as an offer for the purchase of the following tract located in Clark County, Arkansas and further described as Pt. NE ½ of SW ¼, SW ¼ of SW ¼, W ½ of SE ¼ of SW ¼, Pt. of NE ¼ of SW ¼, Section 25, and Pt. of SE ¼ of SE ¼, Section 26, Township 7 South, Range 20 West, containing a total of 121.7 acres, more or less, Clark County, Arkansas.

My offer will remain valid through 3:00 p.m. Monday, July 27, 2009. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Date:





26.63

Stand Data

Average Vol/Acre Average Vol/Tree

0.63 0.34

Average Vol/Log Avg DBH

Tract Name	Tract Name Red Hill Road	Stand Number	<b>.</b>
Legal	Pt. Sec. 25 & 26, T7S, R20W	Acres	106.0
County	Clark	State	AR
Cruised By JDT	JOT	Sample Method	1/10 Acre
Form Class	Form Class KFS PST Tons	Date Cruised	1/26/09
		Percent Cruised 9.53%	9.53%

#### Pine Sawtimber

			278	878	950	484	113	20
	Total	Trees	735	1,931	1,301	451	73	10
	4.5 Logs+	Trees Tons						
	4 Logs	Trees Tons						
	3.5 Lods	Trees Tons			42 50	42 65	10 20	
	3 Lods	Trees Tons		73 60	94 101	73 101	21 36	
The second secon	2.5 Logs	Trees Tons	31 17	357 228	241 212	115 134	21 31	10 20
	2 Logs	Trees Tons	220 108	588 341		115 113	21 26	
	15 Logs	Trees Tons	273 98	472 203	409 233	73 64		
	11 ogs	Trees Tons	210 55	441 145	105 46	31 18		
	Inches	рвн	10	12	14	16	18	20

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Tract Name	Tract Name Red Hill Road	Stand Number	·
Legal	Pt. Sec. 25 & 26, T7S, R20W	Acres	106.0
County	Clark	State	AR
Cruised By	TOU	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	1/26/09
		Percent Cruised	9.53%

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Average Vol/Tree Average Vol/Log Avg DBH

Stand Data Average Vol/Acre

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	5	Trees					357
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251	2.7	Trees				10	10
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210	4 Logs	Trees					
900	Logs Colle	Tons		N. A.			
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000	- Logs	Tons	7				7
	1	Trees	10				40
Inches	DBH	i	16	18	20	22	Totale



Tract Name	Tract Name Red Hill Road	Stand Number	1
Legal	Pt. Sec. 25 & 26, T7S, R20W	Acres	106.0
County	Clark	State	AR
Cruised By	TOC	Sample Method	1/10 Acre
Form Class	Form Class HH APA sawt	Date Cruised	1/26/09
		Percent Cruised	9.53%

	0.14	0.70	0.70	16.00
Stand Data	Average Vol/Acre	Average Vol/Tree	Average Vol/Log	Avg DBH

# White Oak Sawtimber

		15	
Total	Trees	21	21 15
4.5 Logs+	Trees Tons		
4 Logs	Trees Tons		
3.5 Logs	Trees Tons		
3 Logs	Trees Tons		
25 Logs	Trees Tons		
2 Logs	Trees Tons		
151000	Trees Tons		
1 000	Trees Tons	21 15	24 45
Inches	DBH	16	Totale



Tract Name	Tract Name Red Hill Road	Stand Number	-
Legal	Pt. Sec. 25 & 26, T7S, R20W	Acres	106.0
County	Clark	State	AR
Cruised By JDT	JDT	Sample Method	1/10 Acre
Form Class	Form Class SHwds APA Saw	Date Cruised	1/26/09
		Percent Cruised 9.53%	9.53%

0.94 0.47 15.33

Average Vol/Log
Average Vol/Log
Avg DBH

0.28

Stand Data Average Vol/Acre

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Tract Name	fract Name Red Hill Road	Stand Number	
Legal	Pt. Sec. 25 & 26, T7S, R20W	Acres	106.0
County	Clark	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	Form Class APA swtgum sawtmb	Date Cruised	1/26/09
		Percent Cruised 9.53%	9.53%

1.02 1.03 0.62 17.00

Average Vol/Tree

Average Vol/Log Avg DBH

Stand Data Average Vol/Acre

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4 Logs	Tons					
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n	Trees					
3 Logs	Tons					
(*)	Trees					
5 Logs	Trees Tons			32		
2	Trees			21		
2 Logs	Tons		11	13		19
2.1	Trees		10	10		9
1.5 Logs	Tons	7				
-	Trees	10				
Logs	Tons	49	13	00		
-	Trees	10	21	10		
Inches	DBH	14	16	18	20	22

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Totals

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Tract Name	Red Hill Road	Stand Number	_
Legal	Pt. Sec. 25 & 26, T7S, R20W	Acres	106.0
County	Clark	State	AR
Cruised By	TOC	Sample Method 1/10 Acre	1/10 Acre
		Date Cruised	1/26/09

#### Pine Pulpwood

RGO PTons-Logs

Stand Data	
Average Vol/Acre	7.0
Average Vol/Tree	0.22
Average Vol/Log	0.15
Avg DBH	9.02

DBH	Trees	Tons
9	388	34.3
œ	1,175	193.4
10	1,532	418.6
12	252	78.9
14	21	13.7
Total	3,369	738.9

# Hardwood Pulpwood RGO HTONS-LOGS Stand Data

Average Vol/Acre	1.9
Average Vol/Tree	0.30
Average Vol/Log	0.24
Avg DBH	10.09

DBH	Trees	Tons
9	52	5.2
ω	189	26.9
10	252	62.6
12	73	27.8
14	63	42.4
16	42	39.8

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