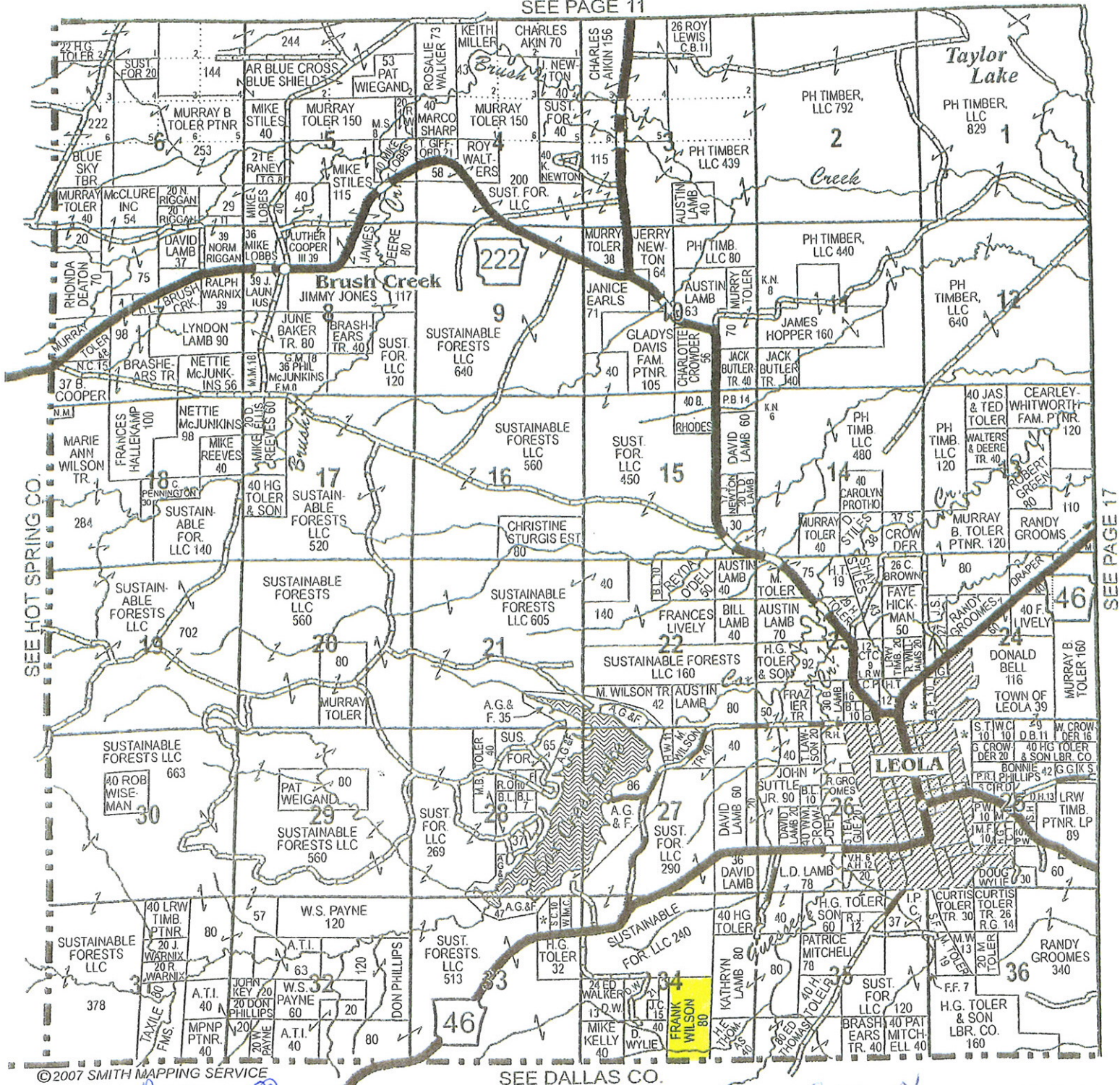


TOWNSHIP 6 SOUTH RANGE 15 WEST

SEE PAGE 11



SEE PAGE 17

Neeley Forestry Service, Inc.

TIMBER & TIMBERLAND SALES
CERTIFIED APPRAISALS

MEMBER OF ASSOCIATION OF CONSULTING FORESTERS



John David Neeley
R.F., A.C.F., C.G., P.B.
870-836-6970 (H)

OFFICE
870-836-5981

915 Picket Street

Camden, AR 71701

Jim Neeley
R.F., A.C.F.
870-836-8744 (H)