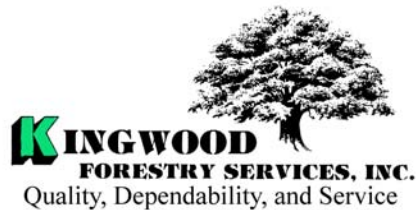


P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com

Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200



**Listing
#4058**

NOTICE OF LAND SALE

Nubbin Hill Tract (#4058) Land Sale Bid Date: Friday, June 5, 2009 @ 3:00 P. M.

— Pine Plantation near Little Missouri River in Nevada County —

No-Way Pulpwood, Inc. has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 40 acres, more or less, in Nevada County, Arkansas.

Location: Land to be sold is described as the SE¼ of SE¼, Section 32, Township 9 South, Range 22 West, containing a total of 40 acres, more or less, Nevada County, Arkansas (Nubbin Hill #4058 Tract).

Tract Description: Tract is located eight miles north of Prescott near the Little Missouri River. Access is woods roads from County Road #211. Terrain is gently rolling. Tract was site prep sprayed in 2008 and planted in February 2009 with 2nd Generation Loblolly Pine seedlings. Soils consist of fine sandy loams with excellent site index for loblolly pine averaging 90 feet on fifty year base. The tract offers excellent timber investment and hunting. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with “**Nubbin Hill Tract (#4058)**” clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, June 5, 2009.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

— Continued on back of this page —

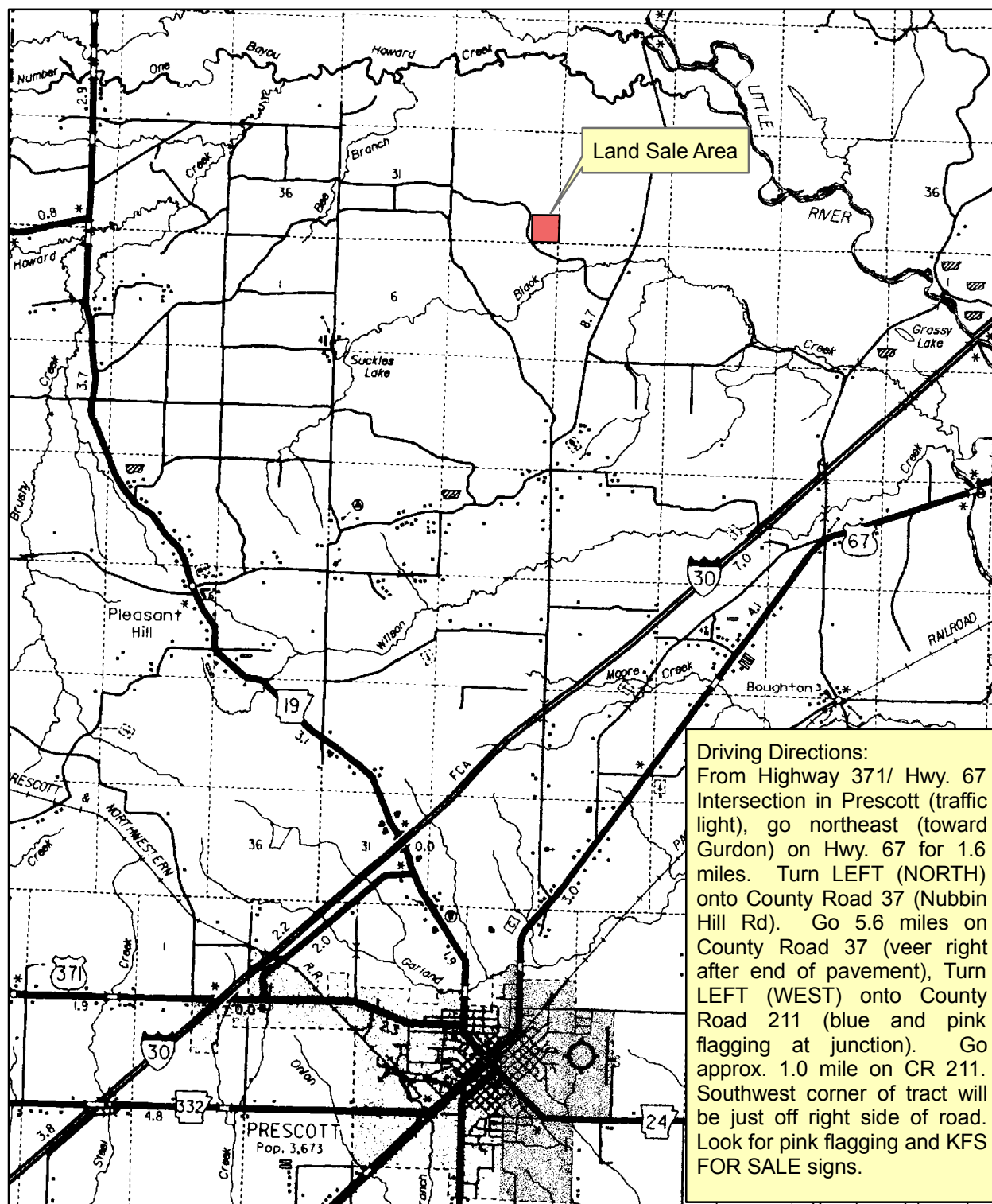
Nubbin Hill Tract (#4058) - Nevada County
Bid Date: Friday, June 5, 2009 @ 3:00 P.M.

Conditions of Sale:

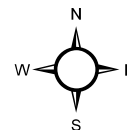
1. The landowner reserves the right to accept or reject any offer or to reject all offers.
2. Offers submitted will remain valid through 3:00 P.M., Monday, June 8, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey any mineral rights they own without warranty.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
8. Questions regarding the land sale should be directed to licensed broker Terrell Baker or licensed agent Mark Clark of Kingwood Forestry Services at 870-246-5757.

City, State, Zip _____ Date: _____

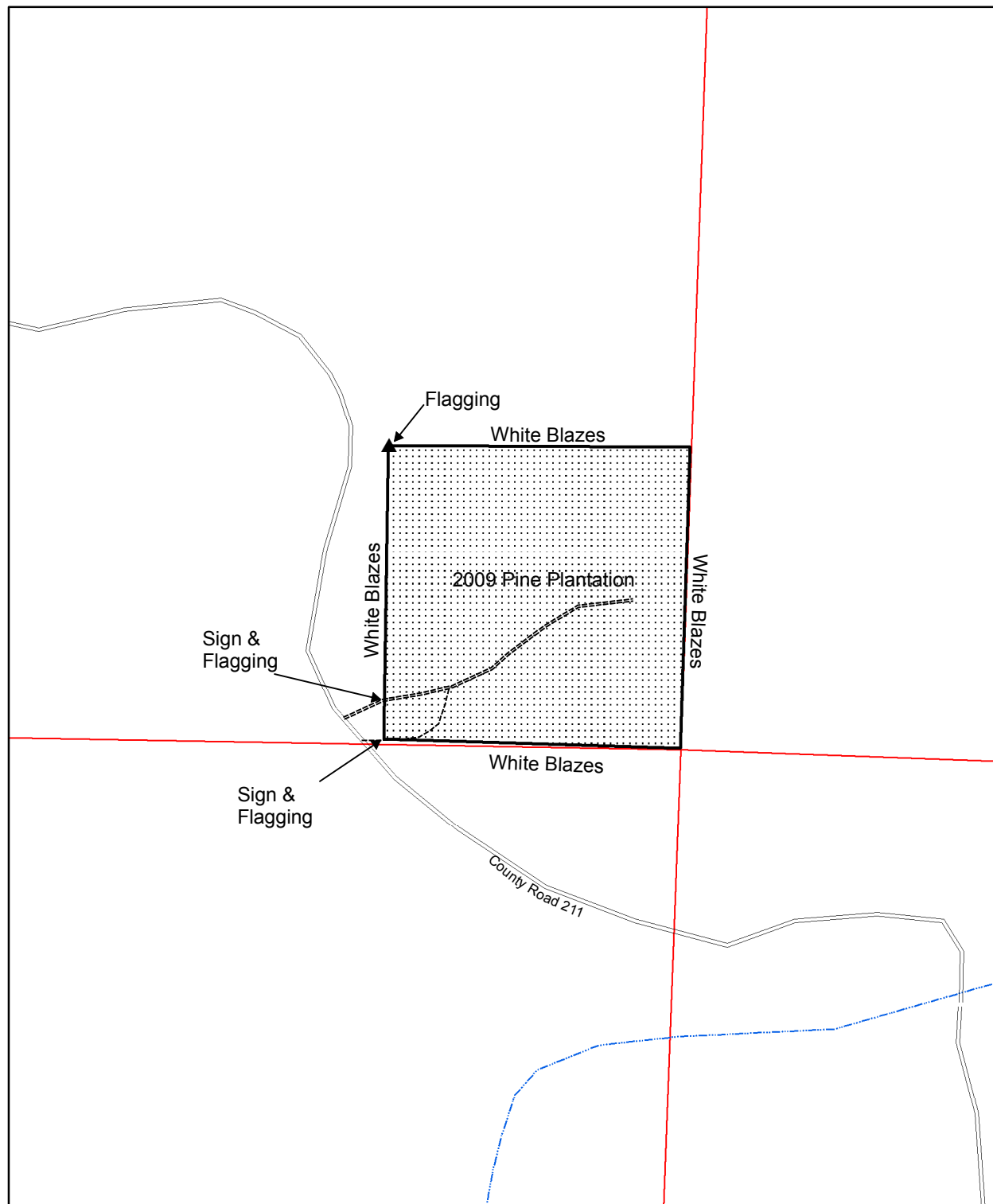
LAND SALE NOTICE
NUBBIN HILL TRACT (#4058)
SE 1/4 of SE 1/4 of Section 32, Township 9S, Range 22W,
Nevada County, Arkansas,
containing 40 acres, more or less.



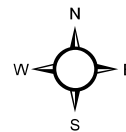
0 1 2 3 Mile



LAND SALE NOTICE
NUBBIN HILL TRACT (#4058)
SE 1/4 of SE 1/4 of Section 32, Township 9S, Range 22W,
Nevada County, Arkansas,
containing 40 acres, more or less.



0 0.25
Miles



Location Map
MEC
May 2009