

TEXAS ASSOCIATION OF REALTORS® COMMERCIAL PROPERTY CONDITION STATEMENT

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CONCERNING THE PROPERTY AT: 489 Sabine Street

THIS IS A DISCLOSURE OF THE SELLER'S KNOWLEDGE OF THE CONDITION OF THE PROPERTY AS OF THE DATE SIGNED. IT IS NOT A SUBSTITUTE FOR ANY INSPECTIONS OR WARRANTIES A BUYER OR TENANT MAY WISH TO OBTAIN. IT IS NOT A WARRANTY OF ANY KIND BY SELLER, SELLER'S AGENTS, OR ANY OTHER AGENT.

PART I - Complete if Property is Improved or Unimproved

Are		eller) aware of:	Aware	Not Aware
(1				
	(a)	radon gas?	🗆	9
	(b)	asbestos components:		
		(i) friable components?		
		(ii) non-friable components?	🗆	
	(c)	urea-formaldehyde insulation?	🗆	
	(d)	endangered species of their habitat?	🗆	
	(e)	wetlands?	🗆	
	(f)	underground storage tanks?		
	(g)	leaks in any storage tanks (underground or above-ground)?	🗆	9
	(h)	lead-based paint?	🗆	
	(i)	hazardous materials or toxic waste?	🗆	0
	(j)	open or closed landfills on or under the surface of the Property?	🗆	
	(k)	external conditions materially and adversely affecting the Property such as nearby landfills, smelting plants, burners, storage facilities of toxic or hazardous materials, refiners, utility transmission lines, mills, feed lots, and the like?	🗆	Ø
	(1)	any activity relating to drilling or excavation sites for oil, gas, or other minerals?	🗆	
(2	affe	vious environmental contamination that was on or that materially and adversely ected the Property, including but not limited to previous environmental conditions ed in Paragraph 1(a)-(I)?	🗹	
(3) any	part of the Property lying in a special flood hazard area (A or V Zone)?	🗆	
(4) any	improper drainage onto or away from the Property?	🗆	
(5) any	fault line or near the Property that materially and adversely affects the Property?	🗆	
(6) outs	tanding mineral rights, exceptions, or reservations of the Property held by others?	🗆	Ø
(7) air s	pace restrictions or easements on or affecting the Property?	🗆	
(8) unre	corded or unplatted agreements for easements, utilities, or access on or e Property?		

Toledo Bend Express Realty PO Box 968Hemphill, TX 75948 Phone: (409) 787 - 2990 22 Fax: (409) 787 - 2991

(TAR-1408) 10-18-05

Terry Vaughn

Initialed by Buyer or Tenant:

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and Seller_

			Aware	Not Aware
` '	special districts in which the Property lies (for example, historical districts, developm districts, extraterritorial jurisdictions, or others)?			
(10)) pending changes in zoning, restrictions, or in physical use of the Property?		. 🗆	\square
) your receipt of any notice concerning any likely condemnation, planned streets, highways, railroads, or developments that would materially and adversely affect the Property (including access or visibility)?			
) lawsuits affecting title to or use or enjoyment of the Property?		. 🗖	$\mathbf{\nabla}$
` ') your receipt of any written notices of violations of zoning, deed restrictions, or government regulations from EPA, OSHA, TCEQ, or other government agencies?			Ø
) common areas of facilities affiliated with the Property co-owned with others?		. 🗖	V
(15)	an owners' or tenants' association or maintenance fee or assessment affecting the Property?		. 🗆	
	Amount of fee or assessment: \$ per			,
(16)	s) subsurface structures, hydraulic lifts, or pits on the Property?		. 🗆	V
(17)) intermittent or weather springs that affect the Property?		. 🔲	Ø
(18)	s) any material defect in any irrigation system, fences, or signs on the Property?		. 🗆	9
(19)	e) conditions on or affecting the Property that materially affect the health or safety of an ordinary individual?		. 🗆	
If yo	ou are aware of any of the conditions listed above, explain. (Attach additional information previous owners stated the property your monitored but has been released from TCEQ.	1		
PART	T 2 – Complete only if Property is Improved			
A. Are	e you (Seller) aware of any material defects in any of the following on the Property?		Not	Not
(1)	Structural Items:	Aware	Aware	Appl.
	(a) foundation systems (slabs, columns, trusses, bracing, crawl spaces, piers, beams, footings, retaining walls, basement, grading)?		V	
	(b) exterior walls?			
	(c) fireplaces and chimneys?			
	(d) roof, roof structure, or attic (covering, flashing, skylights, insulation, roof penetrations, ventilation, gutters and downspouts, decking)?		Ø	
	(e) windows, doors, plate glass, or canopies?		Image: Control of the	

	(2)	Plur	mbing Systems:	Aware	Not Aware	Not Appl.
		(a)	water heaters or water softeners?	. 🗆		
			supply or drain lines?			
		(c)	faucets, fixtures, or commodes?			
		(d)	private sewage systems?	_		
		(e)	pools or spas and equipments?	. 🗆		
		(f)	sprinkler systems?	. 🗆		
		(g)	water coolers?	. 🗆	Ø,	
		(h)	private water wells?	. 🗆	Ø/	
		(i)	pumps or sump pumps?	. 🗆	\Box	
	(3)	HV	AC Systems: any cooling, heating, or ventilation systems?	. 🗆		
	(4)		ctrical Systems: service drops, wiring, connections, conductors, plugs, unds, power, polarity, switches, light fixtures, or junction boxes?	. 🗆		
	(5)	Oth	er Systems or Items:		/	
		(a)	security or fire detection systems?			
		(b)	porches or decks?	. 🗆		
		(c)	gas lines?		g	
		(d)	garage doors and door operators?		Image: Control of the	
		(e)	loading doors or docks?		\square	
		(f)	rails or overhead cranes?	. 🗆		V
		(g)	elevators or escalators?			V
		(h)	parking areas, drives, steps, walkways?	. 🗆	9	
		(i)	appliances or built-in kitchen equipment?			
			are aware of material defects in any of the items listed under Paragra al information if needed.)	ph A, e	explain.	(Attach
			·			
В.	Are	you	(Seller) aware of:			Not
	(1)	(1) any of the following water or drainage conditions materially and adversely affecting the Property: Aware			Aware	
		(a)	ground water?		🗆	
		(b)	water penetration?		🗆	
		(c)	previous flooding or water drainage?		🗆	0/
		(d)	soil erosion or water ponding?		🗆	

(TAR-1408) 10-18-05

Initialed by Buyer or Tenant: ___

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		Aware	Not Aware	
(2)	previous structural repair to the foundation systems on the Property?	🗖	Ø,	
(3)	settling or soil movement materially and adversely affecting the Property	? 🗖	\square	
(4)	pest infestation from rodents, insects, or other organisms on the Property	y? 🗖	\square	
(5)	termite or wood rot damage on the Property needing repair?	🗖		
(6)	mold to the extent that it materially and adversely affects the Property?			
(7)	mold remediation certificate issued for the Property in the previous 5 year if yes, attach a copy of the mold remediation certificate.	ars?		
(8)	previous termite treatment on the Property?		ø,	
(9)	previous fires that materially affected the Property?			
(10)	modifications made to the Property without necessary permits or not in c with building codes in effect at the time?			
(11)	any part, system, or component in or on the Property not in compliance the Americans with Disabilities Act or the Texas Architectural Barrier Sta			
If you are aware of any conditions described under Paragraph B, explain. (Attach additional information, if needed.)				
_				
Seller	Larry A. Fitts J. H.	Date: March 11, 2009		
Seller	Caroline Fitts	Date: March 11, 2009		
The u	undersigned acknowledges receipt of the foregoing statement.			
Buye	r or Tenant:	Date:		
Buye	r or Tenant:	Date:		

NOTICE TO BUYER OR TENANT: The broker representing Seller and the broker representing you advise you that this statement was completed by Seller, as of the date signed. The brokers have relied on this statement as true and correct and have no reason to believe it to be false or inaccurate. YOU ARE ENCOURAGED TO HAVE AN INSPECTOR OF YOUR CHOICE INSPECT THE PROPERTY.