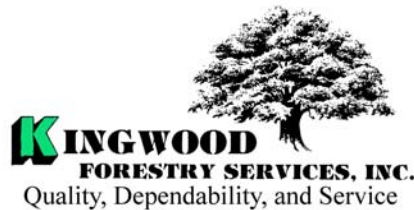


P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com

Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424

4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200



**Listing
#4032**

NOTICE OF LAND SALE

Brotherton (#4032) Tract Land Sale Bid Date: Friday, April 24, 2009 @ 3:00 P. M.

— Pine Plantation with Highway Frontage in Hempstead County —

No-Way Pulpwood, Inc. has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 110 acres, more or less, in Hempstead County, Arkansas.

Location: Land to be sold is described the East 10 acres of the E½ of the NW¼; E½ of NE¼ of SW¼; S½ of SW¼, Section 24, Township 10 South, Range 24 West, containing a total of 110 acres, more or less, Hempstead County, Arkansas (Brotherton #4032 Tract).

Tract Description: Tract is located three miles southeast of Blevins and eight miles northwest of Prescott. There is 163 feet of Highway 371 frontage on the north. Additional access is from industry roads from the east. 102 acres were site prep sprayed in 2008, and planted in February 2009 with 2nd Generation Loblolly Pine. Approximately six acres of the northern strip of property consists of a pine plantation that was recently thinned. This stand contains approximately 190 tons of pine pulpwood. Approximately two acres along Highway is in open field. Soils consist of fine sandy loams with site index for loblolly pine averaging 80 feet on fifty year base. The tracts offer excellent timber investment. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **"Brotherton (#4032) Tract "** clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., Friday, April 24, 2009.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

— Continued on back of this page —

Brotherton (#4032) Tract - Hempstead County
Bid Date: Friday, April 24, 2009 @ 3:00 P.M.

Conditions of Sale:

1. The landowner reserves the right to accept or reject any offer or to reject all offers
2. Offers submitted will remain valid through 3:00 P.M., Monday, April 27, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights are previously reserved.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
8. Questions regarding the land sale should be directed to licensed brokers Pete Prutzman or Terrell Baker of Kingwood Forestry Services at 870-246-5757.

OFFER FORM
BROTHERTON (#4032) TRACT LAND SALE - HEMPSTEAD COUNTY

Bid Date: Friday, April 24, 2009 @ 3:00 P. M.

— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for No-Way Pulpwood, Inc. (**Brotherton (#4032) Tract**) land sale. I submit the following as an offer for the purchase of the following tract located in Hempstead County, Arkansas and further described as the East 10 acres of the E½ of the NW¼; E½ of NE¼ of SW¼; S½ of SW¼, Section 24, Township 10 South, Range 24 West, containing a total of 110 acres, more or less.

My offer will remain valid through 3:00 P.M., Monday, April 27, 2009. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 3:00 p.m. Friday, April 24, 2009**)
P. O. Box 65
Arkadelphia, AR 71923
Or fax to 870-246-3341

Brotherton (#4032) (110 acres, more or less): \$ _____

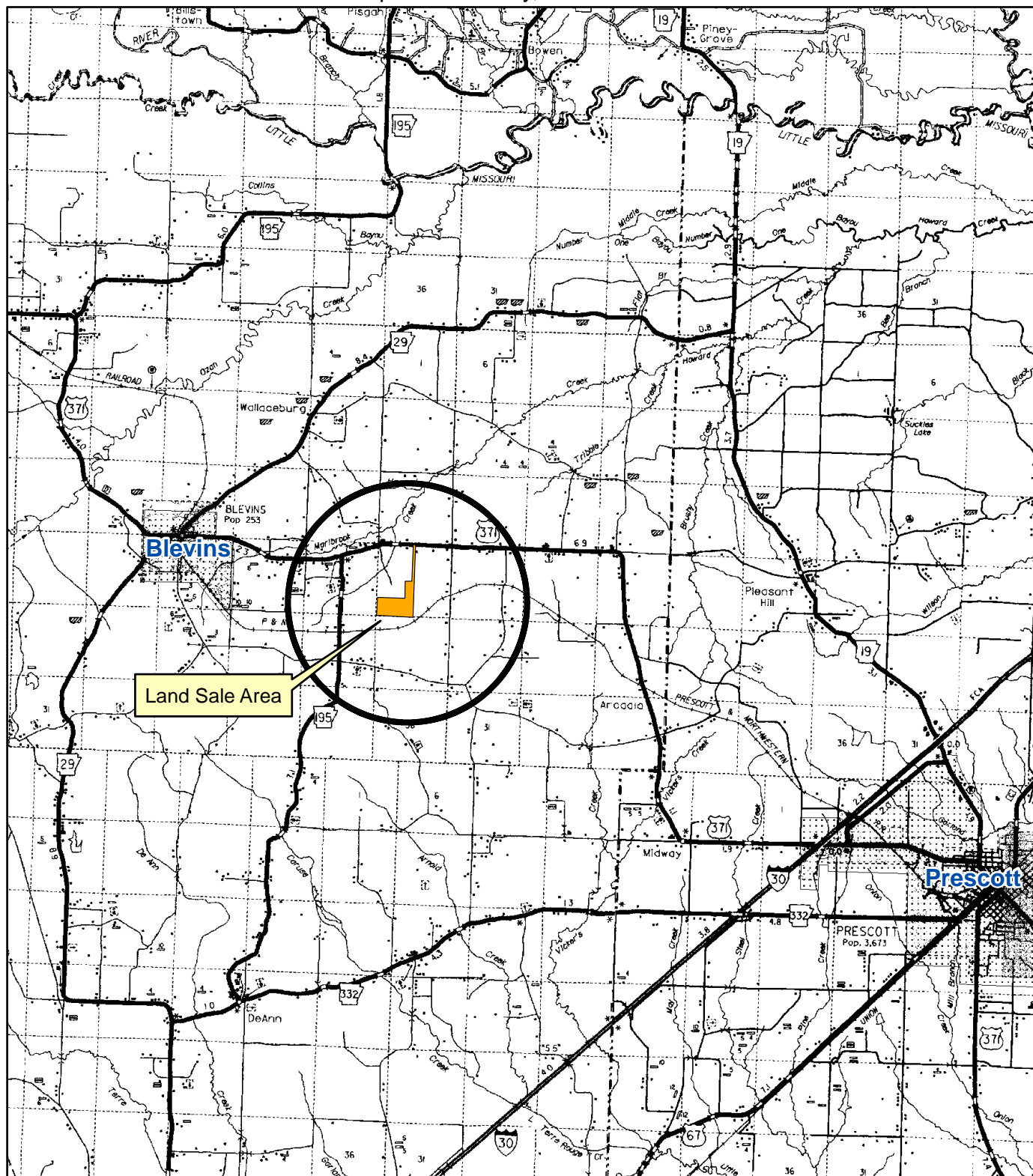
Bidder: _____ Fax No.: _____
 Printed

Bidder: _____ Phone No.: _____
 Signed

Address: _____ Email: _____

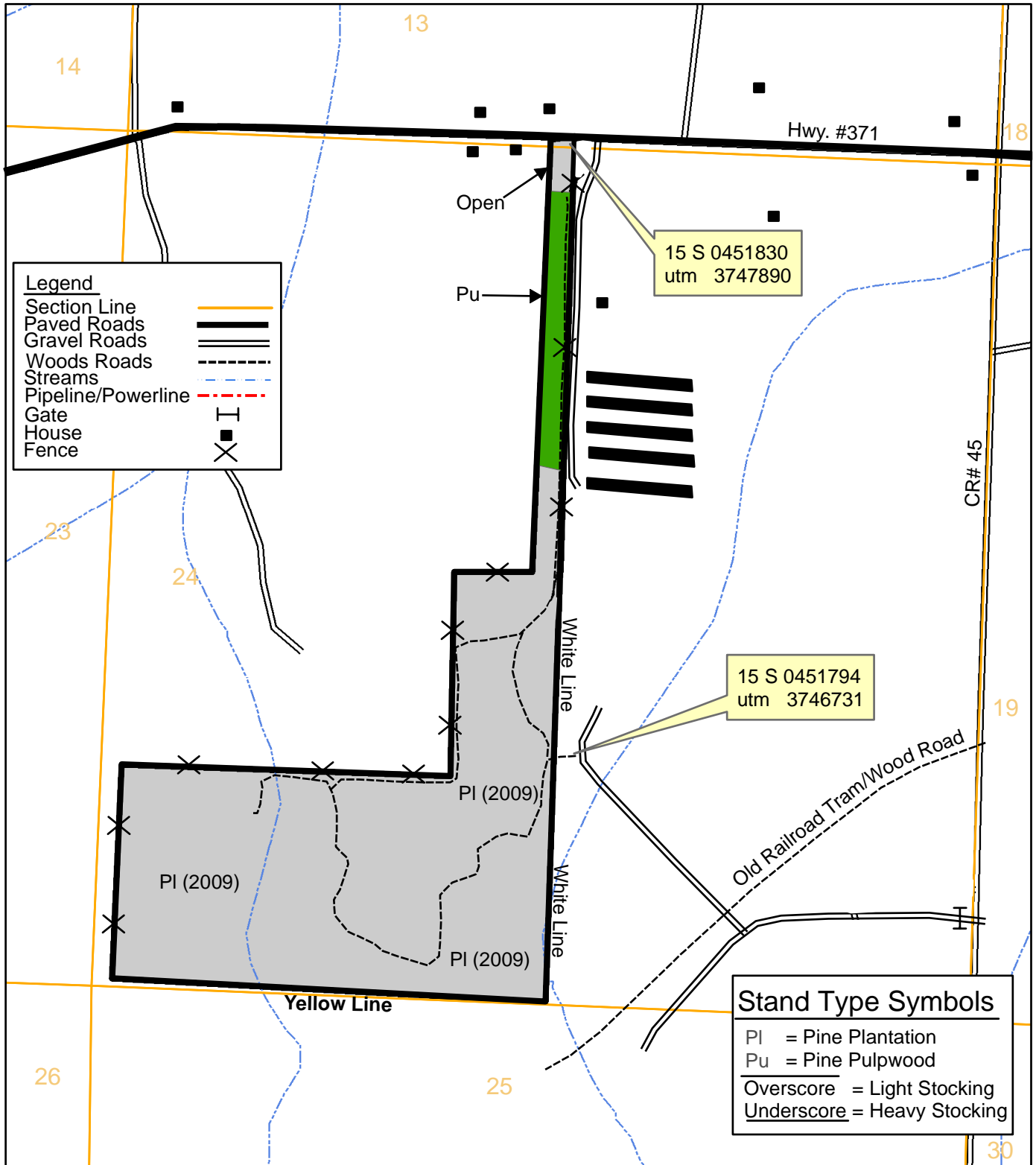
_____ Date: _____

No Way Pulpwood
Brotherton (#4032) Tract
Pt. Sec. 24, T10S, R24W
Hempstead County, Arkansas



0 1 2
Miles

No Way Pulpwood
 Brotherton (#4032) Tract
 Pt. Sec. 24, T10S, R24W
 Hempstead County, Arkansas



0 0.125 0.25
 Miles