P.O. Box 65 No. 4 Executive Circle **Arkadelphia, AR 71923** (870)246-5757 FAX 1-870-246-3341

E-mail: arkadelphia@kingwoodforestry.com



Other Kingwood Locations: P.O. Box 1290 145 Greenfield Drive Monticello, AR 71657 (870)367-4067 FAX 1-870-367-8424

> 4414 Morris Lane P.O. Box 5887 **Texarkana, TX 75505** (903)831-5200

NOTICE OF LAND SALE

Anthony Timberlands, Inc. Land Sale – Tract #327 Bid Date: FRIDAY, March 6, 2009 @ 3:00 P. M. - 40 Acres Timberland/Recreation in Nevada County —

Anthony Timberlands, Inc. has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 40 acres, more or less, in Nevada County, Arkansas. See attached maps.

Location: Land to be sold is described as the NE¼ of SW¼, Section 28, Township 11 South, Range 20 West, containing 40 acres, more or less, Nevada County, Arkansas (ATI Tract #327).

<u>Tract Description:</u> ATI Tract #327 is located three miles northwest of Bluff City. Access is via woods road off Hwy 24. Caney Creek crosses the tract. Timber consists of mature bottomland hardwood. Soils consist of silt loams with site index for loblolly pine averaging 85 feet on fifty year base. Terrain is flat. The tract offers duck hunting potential on cypress break. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

<u>Merchantable Timber:</u> Kingwood Forestry Services has conducted a 10% fixed radius plot cruise (four lines running East and West) of merchantable timber. Based on the inventory conducted by Kingwood Forestry in January 2009, estimated tree counts and volumes are as follows:

Pine Sawtimber	10 Trees	5,300 Board Feet	32 Tons
Red Oak Sawtimber	560 Trees	115,300 Board Feet	914 Tons
White Oak Sawtimber	30 Trees	8,300 Board Feet	60 Tons
Gum Sawtimber	220 Trees	44,100 Board Feet	308 Tons
Misc. Sawtimber	40 Trees	5,600 Board Feet	45 Tons
Hardwood Pulpwood	1,100 Trees	149 Cords	446 Tons

Due to variations associated with sampling, utilization standards, and scaling practices, tree count and timber volumes cannot be guaranteed. Stand tables in tons are included in this bid notice; tables in board feet are available upon request.

Method of Sale: ATI #327 will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "ATI #327 Land Sale" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at 3:00 P.M., Friday, March 6, 2009. On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. No verbal telephone offers will be accepted. Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

Anthony Timberlands, Inc. Land Sale ATI Tract #327 - Nevada County Bid Date: FRIDAY, March 6, 2009 @ 3:00 P.M.

Conditions of Sale:

- 1. The landowner reserves the right to accept or reject any offer or to reject all offers.
- 2. Offers submitted will remain valid through 1:00 P.M., Tuesday, March 10, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
- 3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
- 4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights that are owned by the seller will be conveyed without warranty.
- 5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
- 6. Ouachita Abstract will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
- 7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
- 8. Questions regarding the land sale should be directed to licensed brokers Pete Prutzman or Terrell Baker of Kingwood Forestry Services at 870-246-5757.

OFFER FORM ANTHONY TIMBERLANDS, INC. LAND SALE **ATI Tract #327 - NEVADA COUNTY**

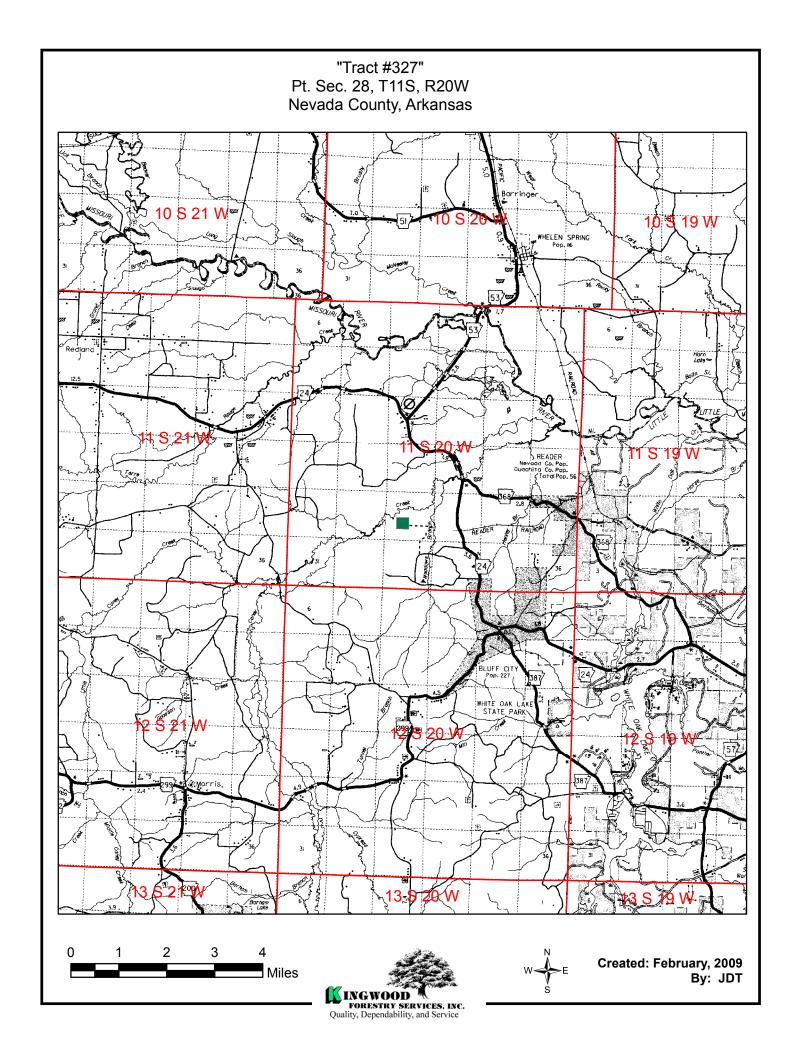
Bid Date: FRIDAY, March 6, 2009 @ 3:00 P. M.

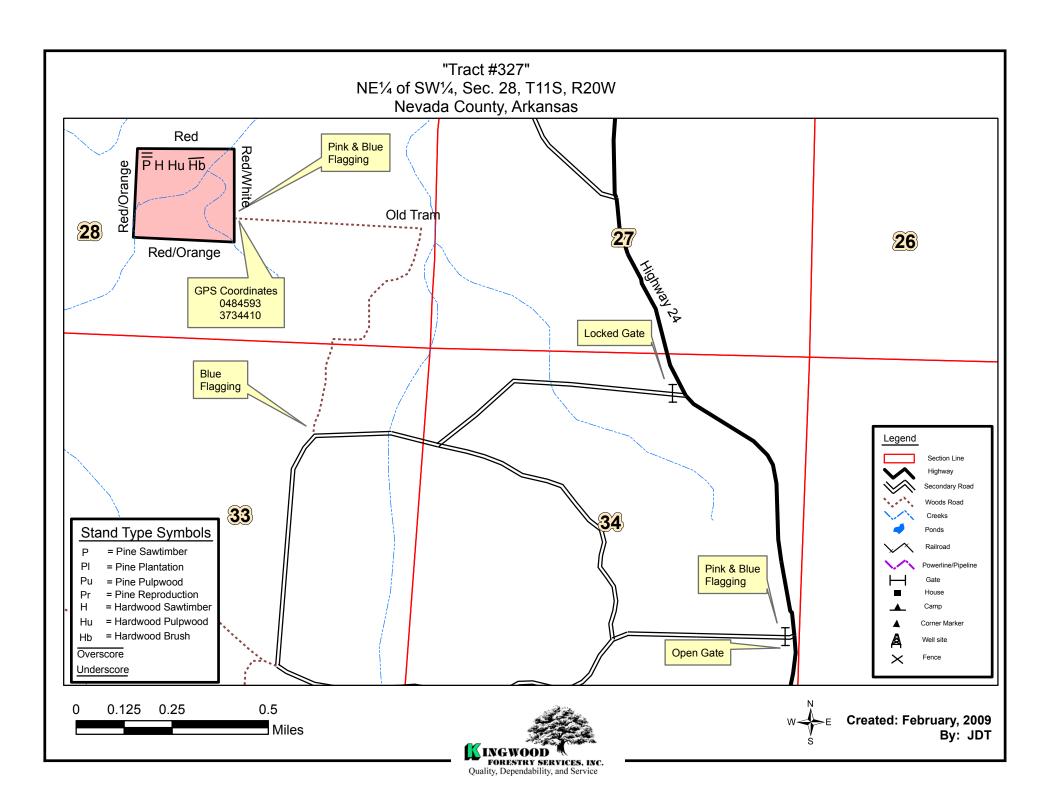
— Please fax offer to 870-246-3341 or mail to P. O. Box 65, Arkadelphia, AR 71923 —

Reference is made to the Kingwood Forestry Services, Inc. notice for Anthony Timberlands, Inc. (40 acre ATI Tract #327) land sale. I submit the following as an offer for the purchase of the following tract located in Nevada County, Arkansas and further described in the corresponding sale notice.

My offer will remain valid through 1:00 p.m. Tuesday, March 10, 2009. Successful bidder will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Send offer form to: Kingwood Forestry Services, Inc. (Before 3:00 p.m. FRIDAY, March 6, 2009) P. O. Box 65 Arkadelphia, AR 71923 Or fax to 870-246-3341 ATI Tract #327 (40 acres, more or less): Bidder: _____ Fax No.: ____ Printed Phone No.: _____ Bidder:____ Signed Address: Email: ____ _____ Date: _____





Tract Name	#327	Stand Number	1
Legal	NE¼ of SW¼, Sec. 28, T11S, R20W	Acres	40.0
County	Nevada	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	KFS PST Tons	Date Cruised	1/30/09
		Percent Cruised	10.00%

Stand Data	
Average Vol/Acre	0.79
Average Vol/Tree	3.16
Average Vol/Log	0.79
Avg DBH	22.00

Pine Sawtimber

4 Logs	4.5 Logs	5 Logs	5.5 Logs	6 Logs	6.5 Logs	7 Logs 7.5 Logs+		Total	
Trees Tons	Trees Tons	Trees Tons	Trees Tons	Trees Tons	Trees Tons	Trees Tons	Trees Tons	Trees	
10 32								10	32
_	Trees Tons	Trees Tons Trees Tons	Trees Tons Trees Tons Trees Tons	Trees Tons Trees Tons Trees Tons	Trees Tons Trees Tons Trees Tons Trees Tons	Trees Tons Trees Tons Trees Tons Trees Tons Trees Tons Trees Tons	Trees Tons Trees Tons Trees Tons Trees Tons Trees Tons Trees Tons	Trees Tons	Trees Tons

Totals	10 32				10	32



Tract Name	#327	Stand Number	1
Legal	NE¼ of SW¼, Sec. 28, T11S, R20W	Acres	40.0
County	Nevada	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	1/30/09
		Percent Cruised	10.00%

Stand Data	
Average Vol/Acre	22.85
Average Vol/Tree	1.63
Average Vol/Log	0.87
Avg DBH	19.07

Red Oak Sawtimber

Inches	1 Logs		1.5 L	_ogs	2 Lo	ogs	2.	5 Logs		3 Lo	ogs	3	.5 Logs		4 Logs	4.5	Logs+	Tot	al
DBH	Trees Tons			Tons	Trees	Tons	Trees	Tons	Trees		ons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	
14	10	5	40	28	30	26												80	60
16	20 1	4	10	9	50	57	40	53		10	15							130	149
18	10	9	50	59	30	43	20	34		10	19							120	164
20	20 2	2	20	29	20	36	10	21										70	108
22	10 1	3			20	43	20	51										50	107
24					40	103	10	30										50	134
26	20 3	7			10	30	10	36										40	103
28							10	41										10	41
30							10	48										10	48

Titali													
lotais	90	101	120	126	200	339	130	314	20	34		560	914



Tract Name	#327	Stand Number	1
Legal	NE¼ of SW¼, Sec. 28, T11S, R20W	Acres	40.0
County	Nevada	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	1/30/09
		Percent Cruised	10.00%

Stand Data	
Average Vol/Acre	1.51
Average Vol/Tree	2.01
Average Vol/Log	1.10
Avg DBH	21.33

White Oak Sawtimber

Inches	1 Logs	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs+	Total
DBH	Trees Tons	Trees							
16			10 11						10 11
18									
20									
22	10 13								10 13
24									
26				10 36					10 36
	_	<u> </u>	<u> </u>	<u> </u>	<u> </u>		<u> </u>	<u> </u>	

Totals	10 13	10	11	10	36			30	60



Tract	Name	#327	Stand Number	1
Lega	l	NE¼ of SW¼, Sec. 28, T11S, R20W	Acres	40.0
Coun	ty	Nevada	State	AR
Cruis	ed By	JDT	Sample Method	1/10 Acre
Form	Class	SHwds APA Saw	Date Cruised	1/30/09
			Percent Cruised	10.00%

Stand Data	
Average Vol/Acre	7.71
Average Vol/Tree	1.40
Average Vol/Log	0.62
Avg DBH	18.27

Gum Sawtimber

Inches	1 Logs		1.	5 Logs	2 L	.ogs	2.	.5 Logs		3 Log	ıs	3.	5 Logs		4 Logs	4.5	Logs+	Tot	tal
DBH	Trees Tons		Trees	Tons	Trees	Tons	Trees	Tons	Trees	Ton		Trees	Tons	Tree	_	Trees	Tons	Trees	
14					20	15				10	10							30	26
16	10	6			30	29				20	27							60	62
18			10	10	30	36	10) 14				10) 19					60	79
20			10	12			10) 17										20	29
22	10	10					10) 21		10	24							30	55
24					10	21												10	21
26												10	37					10	37

Totals	20	16	20	21	90	101	30	53	40	61	20	56		220	308



Tract N	Name #327	7		Stand Number	1
Legal	NE½	4 of SW14, Sec. 28, T11S, R20V	W	Acres	40.0
County	/ Nev	ada		State	AR
Cruise	d By JDT			Sample Method	1/10 Acre
Form (Class APA	swtgum sawtmb		Date Cruised	1/30/09
				Percent Cruised	10.00%

1.12
1.12
0.60
17.00

Misc. Sawtimber

Inches DBH	1.5 Logs	2 Logs	2.5 Logs	3 Logs	3.5 Logs	4 Logs	4.5 Logs	5 Logs+	Total
рвп	Trees Tons	Trees							
14		10 8							10 8
16	10 8								10 8
18		10 13							10 13
20		10 16							10 16

Totals	10 8	30 37				40 45



Tract Name	#327	Stand Number	1
Legal	NE1/4 of SW1/4, Sec. 28, T11S, R20W	Acres	40.0
County	Nevada	State	AR
Cruised By	JDT	Sample Method	1/10 Acre
		Date Cruised	1/30/09

Pine Pulpwood

Stand Data
Average Vol/Acre
Average Vol/Tree
Average Vol/Log
Avg DBH

DBH	Trees	
Total		

Hardwood Pulpwood

RGO HTons-Logs

Stand Data		
Average \/el/Aere	11.1	
Average Vol/Acre	11.1	
Average Vol/Tree	0.41	
Average Vol/Log	0.27	
Avg DBH	11.00	

DBH	Trees	Tons
6	40	3.7
8	230	36.2
10	370	103.7
12	180	72.3
14	180	117.8
16	80	85.1
18	20	26.8

Total	1,100	445.5

