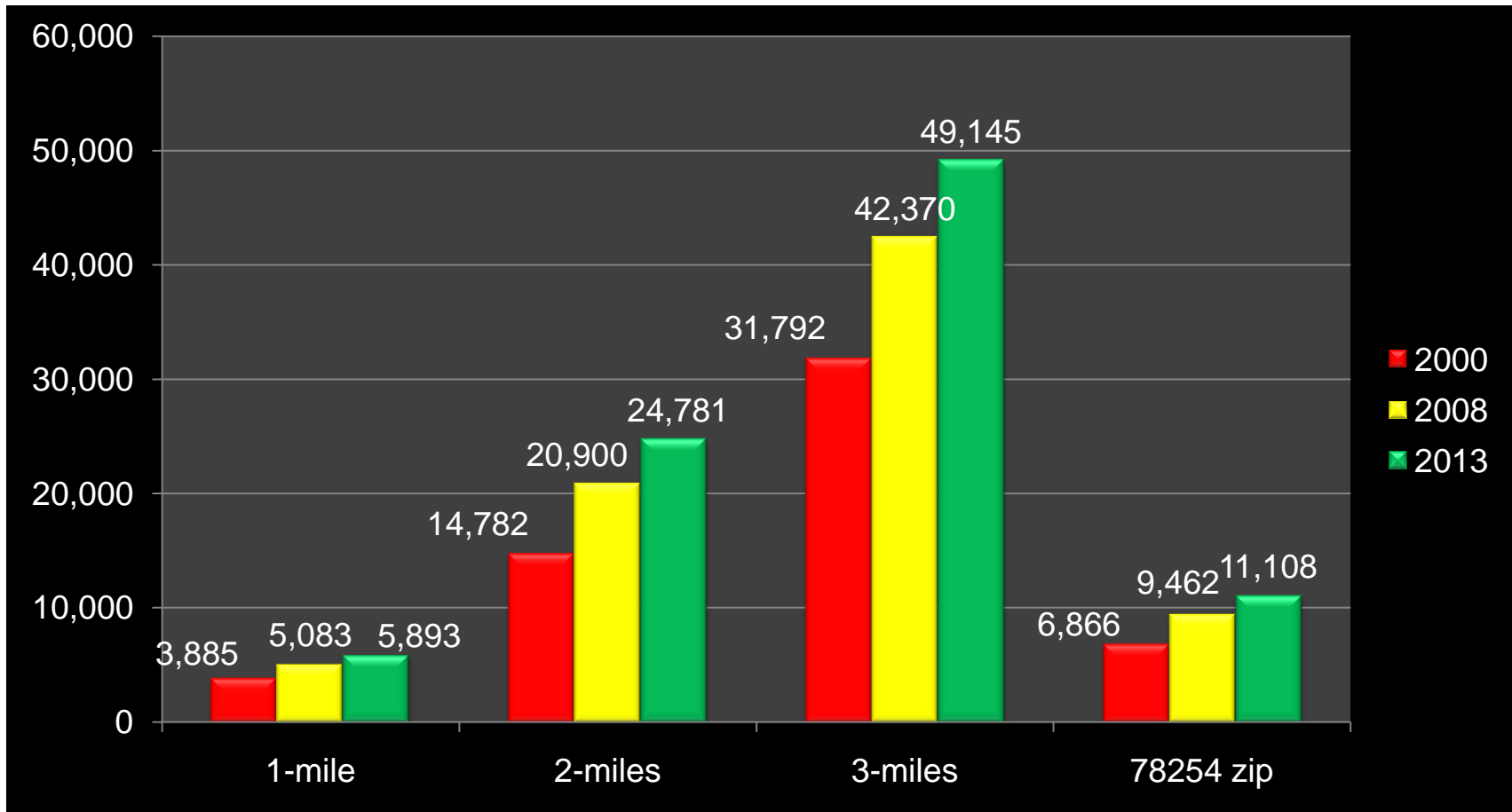


Total # housing units 2000, 2008 and projected 2013

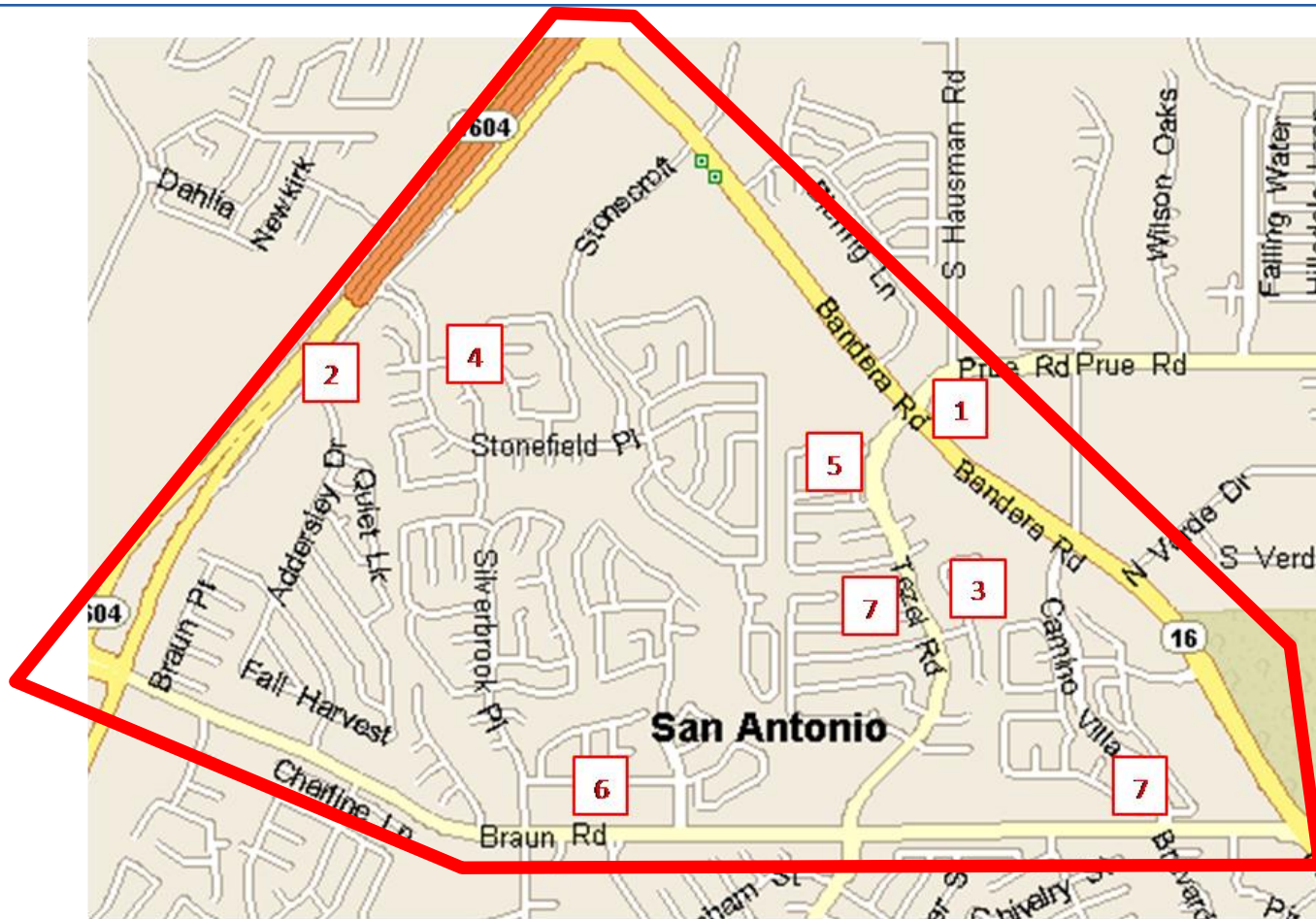


■ 2000
■ 2008
■ 2013



SOUTHWEST PARTNERS

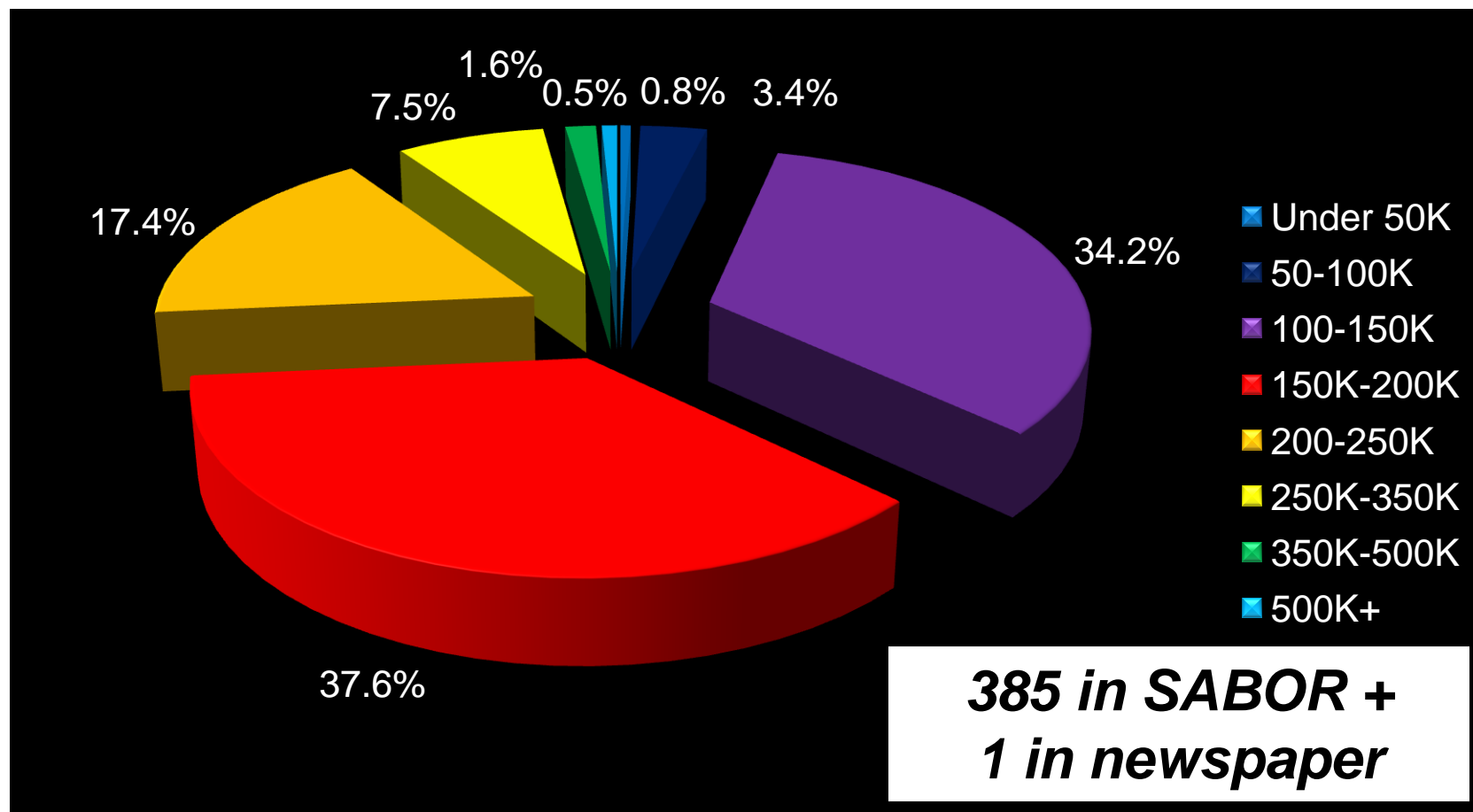
Immediate area current inventory map – Braun Road, Highway 1604 and Bandera Road (TX 16) area



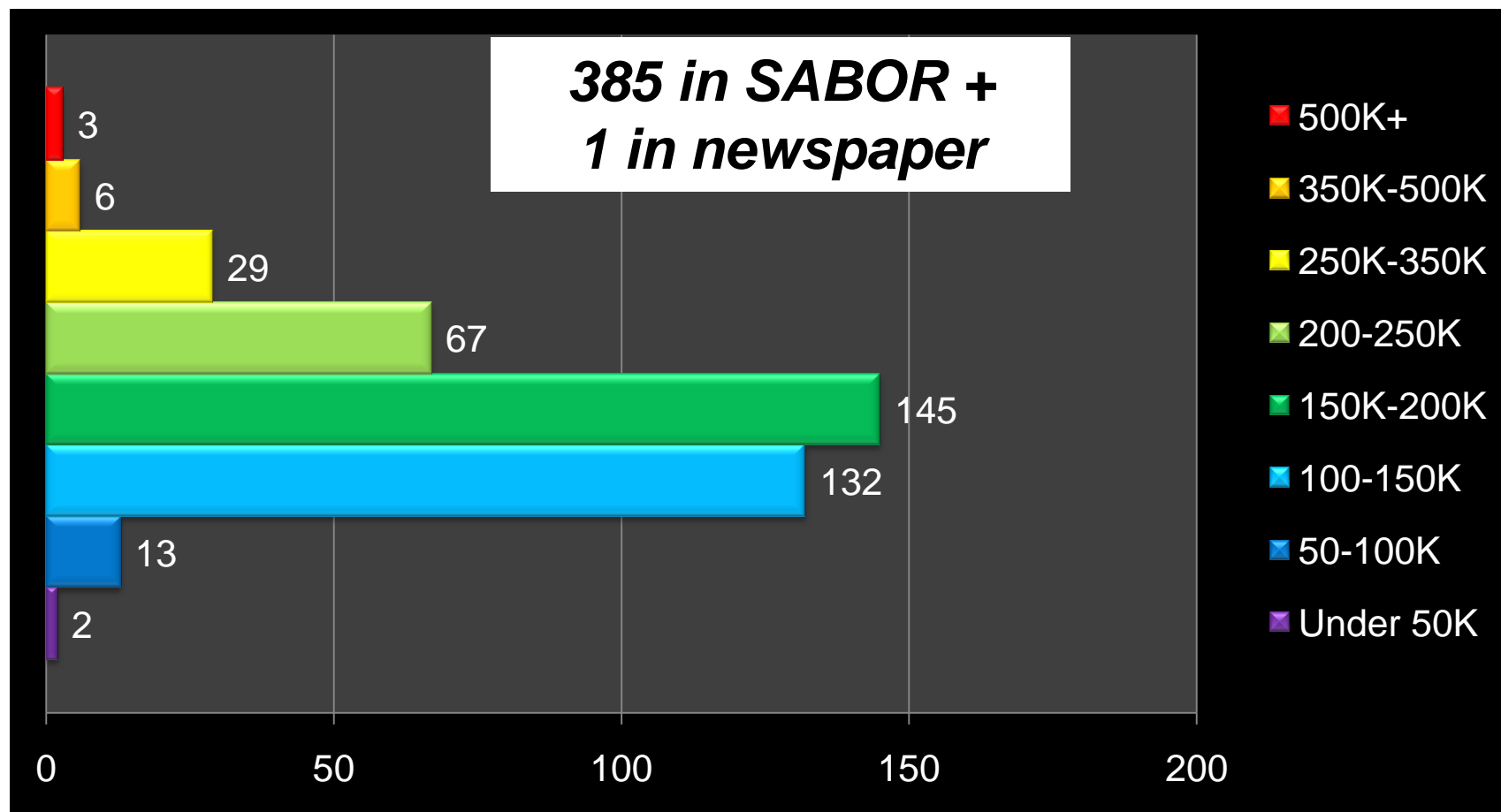
Immediate area current inventory summary table – Braun Road, Highway 1604 and Bandera Road (TX 16) area

| Map # | SABOR # | Address | List \$ | Year built | SF | Lot | Driving | |
|-------|---------|-----------------------|---------|------------|-------|--------|---------|---------|
| | | | | | | | Miles | Minutes |
| 1 | 743687 | 10951 Biering Lane | 950,000 | 1967 | 1,779 | 43,560 | 1.7 | 7 |
| 2 | 748405 | 10520 Loop 1604 North | 550,000 | 1994 | 2,960 | 43,560 | 2.3 | 6 |
| 3 | 756184 | 8615 Graceful Oak | 299,500 | 1998 | 3,119 | 7,347 | 1.0 | 3 |
| 4 | 756042 | 9626 Cedarstone Creek | 274,000 | 2000 | 3,496 | 14,488 | 2.0 | 5 |
| 5 | 748059 | 8927 Rushing Winds | 239,500 | 2002 | 2,353 | 8,652 | 1.4 | 4 |
| 6 | 734774 | 67 Atwell Park | 229,900 | 2003 | 3,216 | 6,380 | 0.9 | 2 |
| 7 | 733386 | 8410 Blackcastle | 227,999 | 1993 | 2,749 | 7,800 | 0.4 | 1 |
| 8 | 752884 | 8806 Shady Leaf | 225,000 | 1989 | 2,766 | 8,760 | 0.9 | 2 |

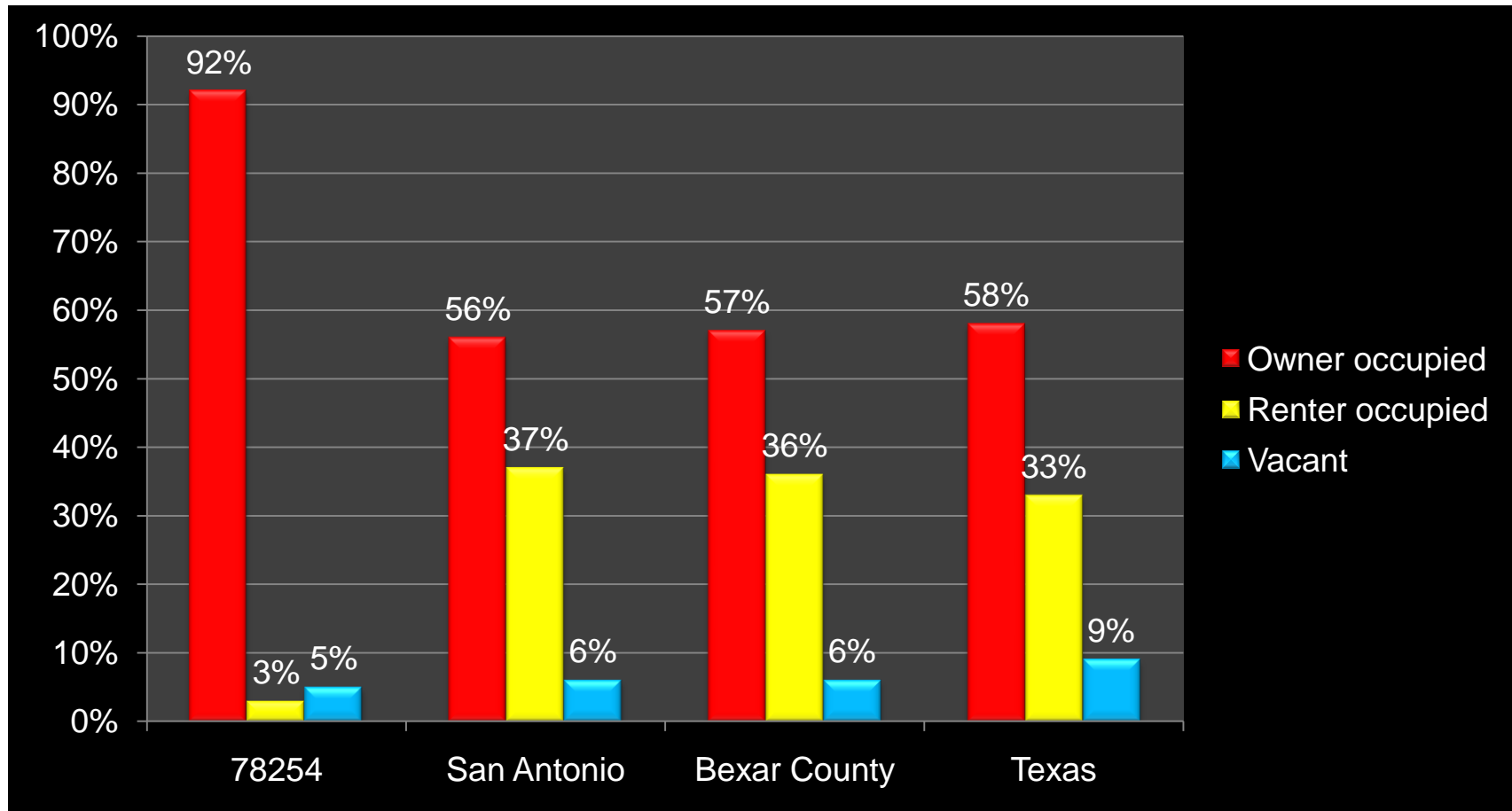
78254 residential inventory 386 properties for sale as of 01.06.09 (SABOR data)



78254 residential inventory 386 properties for sale as of 01.06.09 (SABOR data)

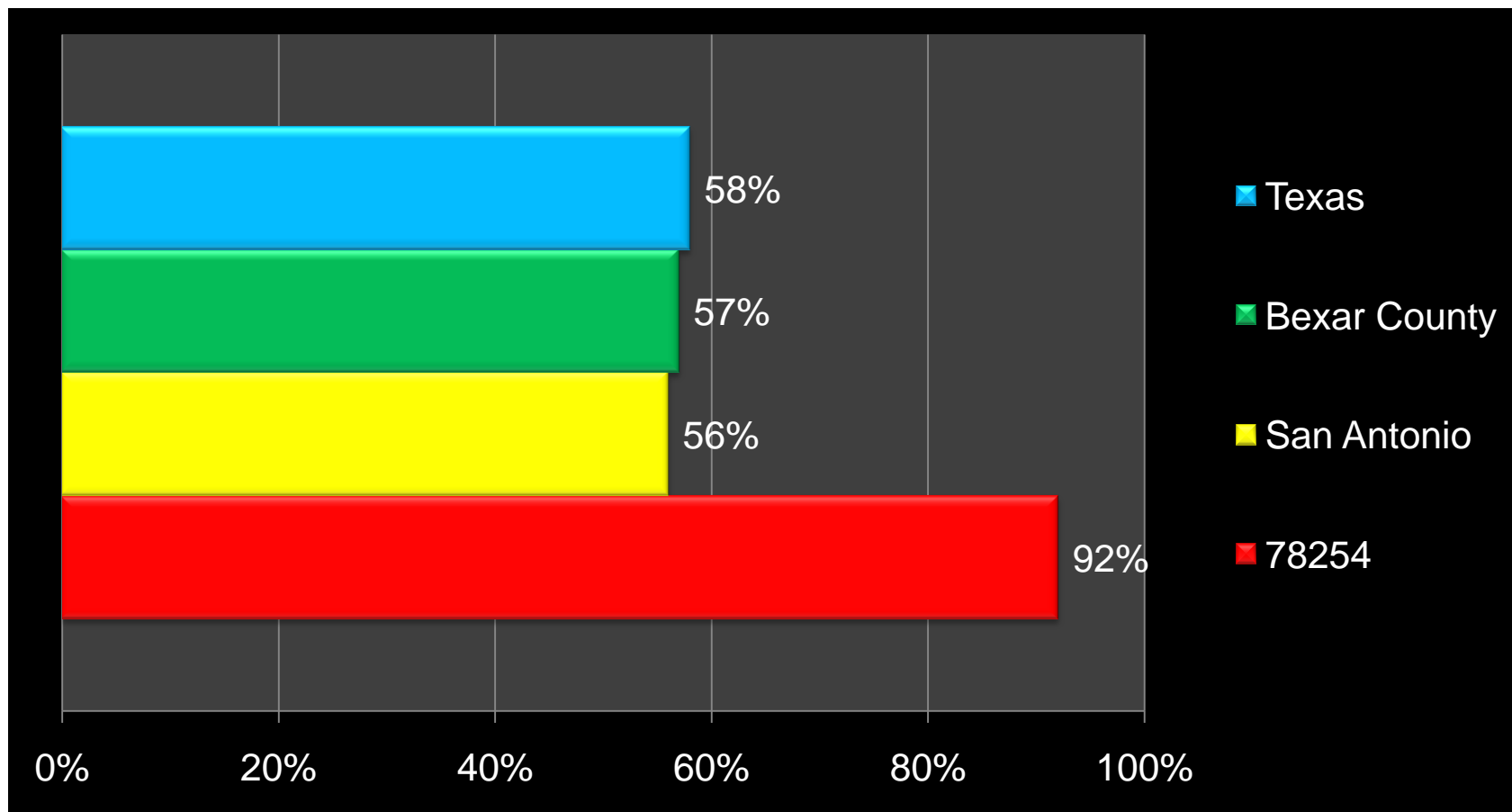


Residential occupancy overview – micro to macro comparison

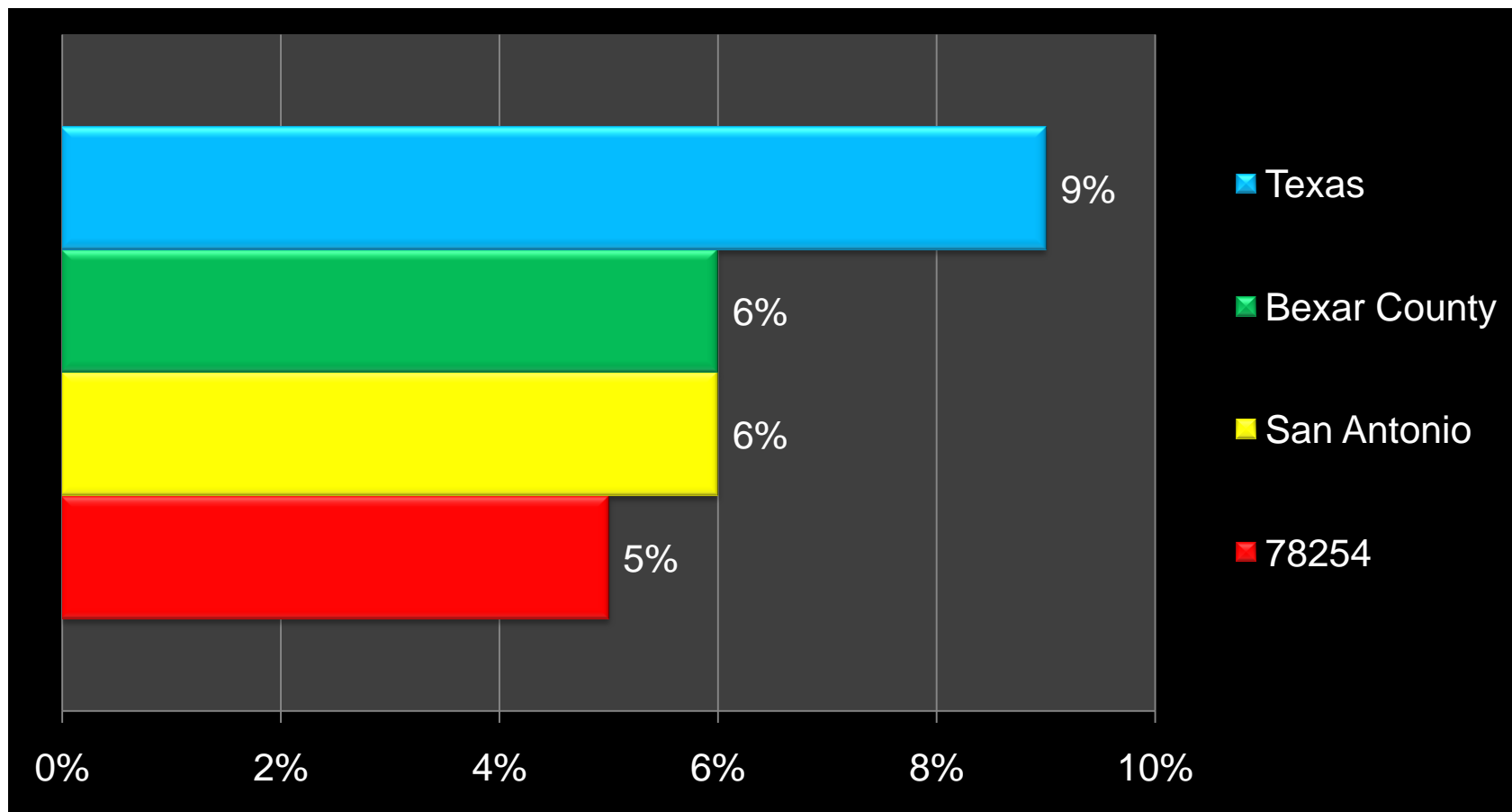


SOUTHWEST PARTNERS

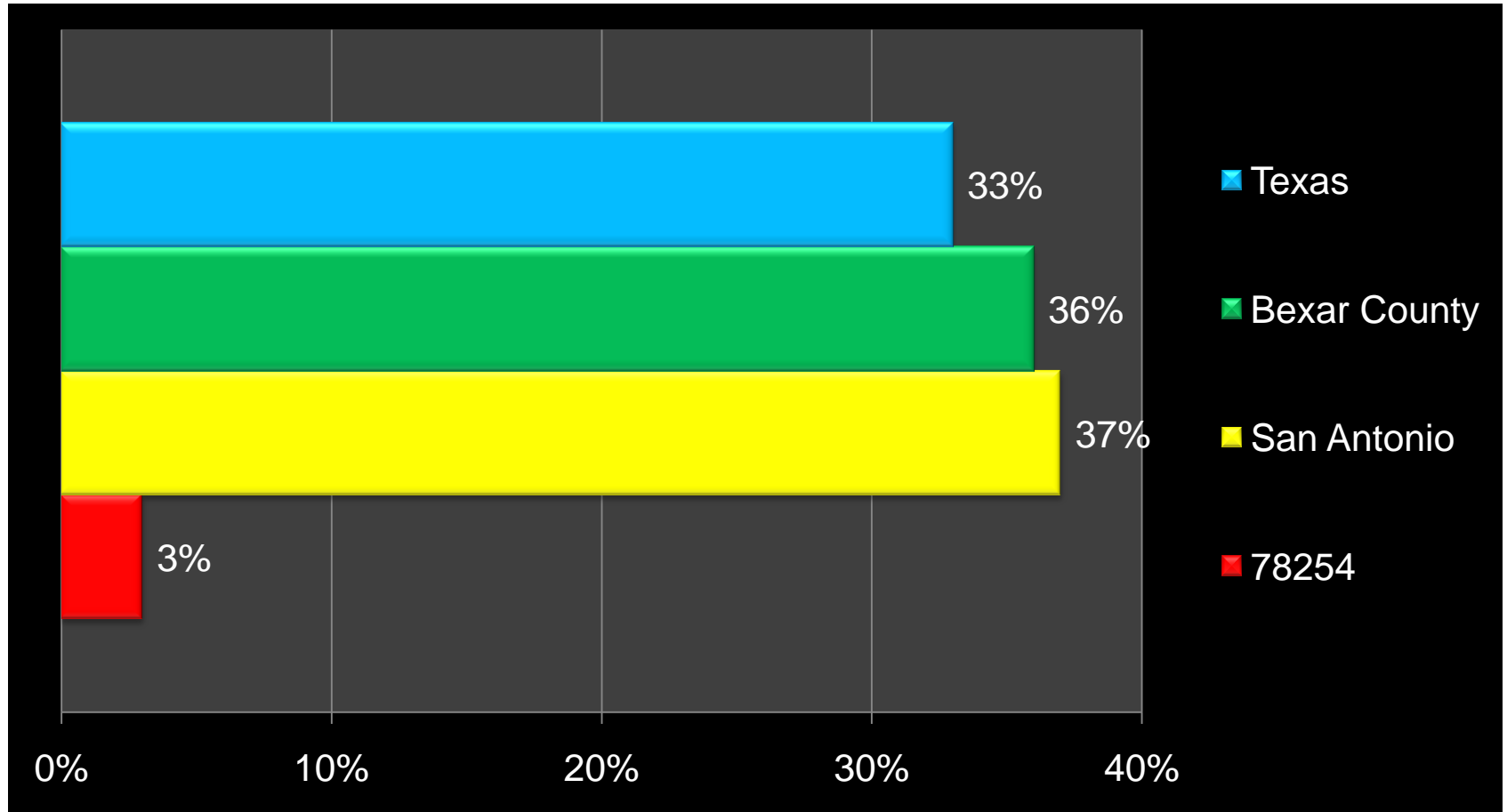
% housing owner occupied – micro to macro comparison



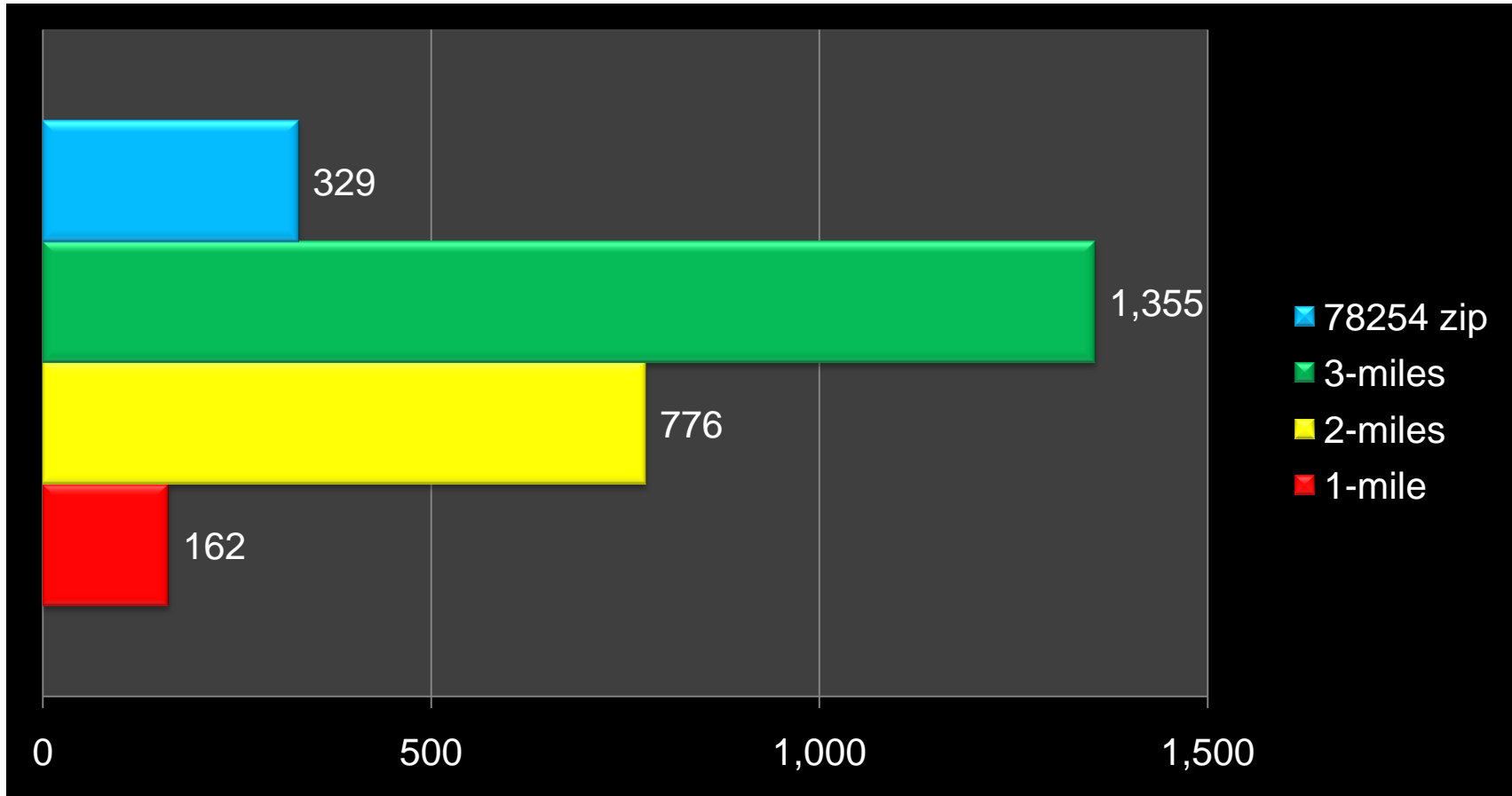
% housing vacant— micro to macro comparison



% housing tenant occupied – micro to macro comparison

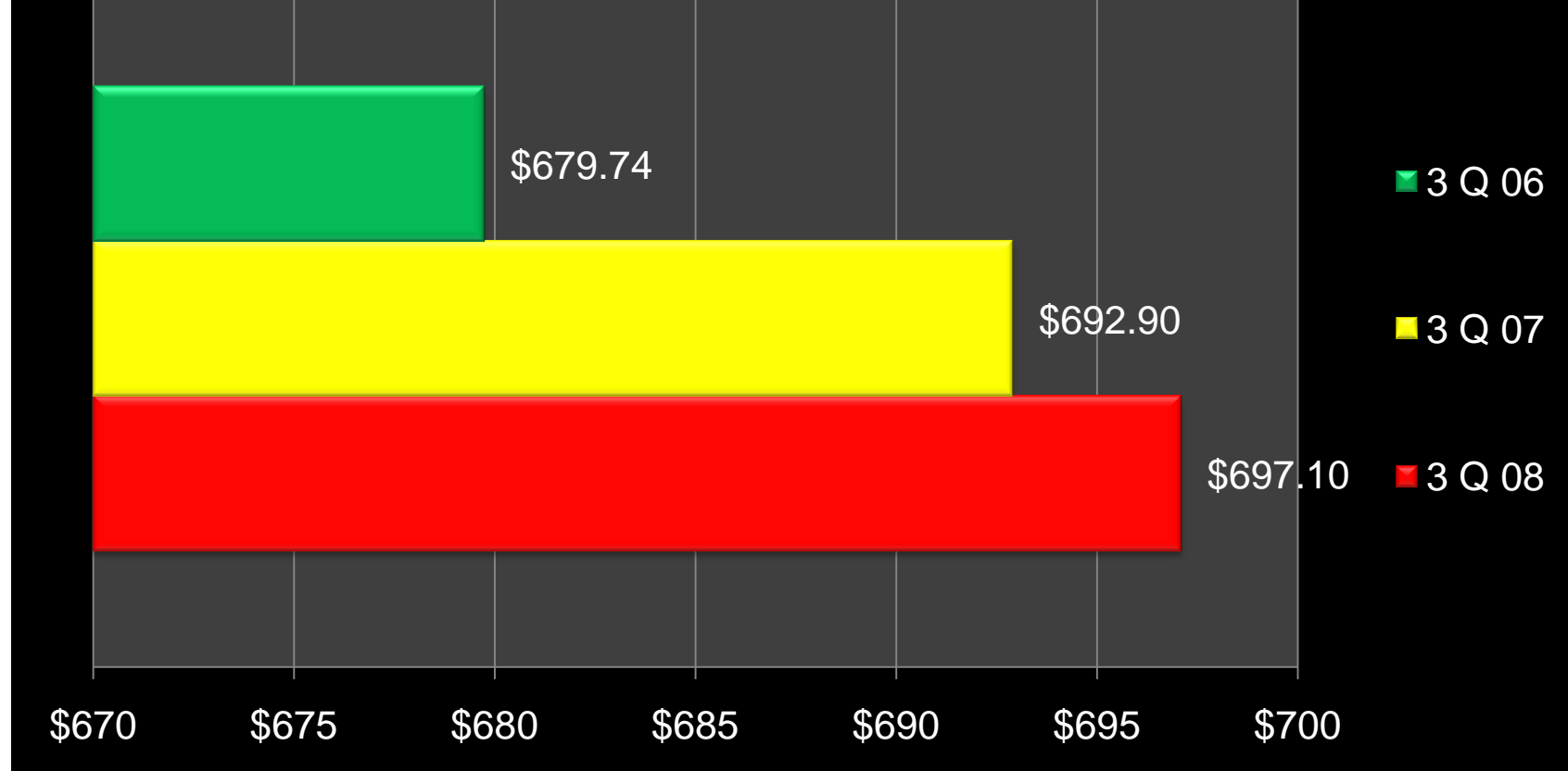


Annual # projected new homes 2008-2013



Greater San Antonio multi family average rent rate 3rd quarter of 2006, 07 & 08

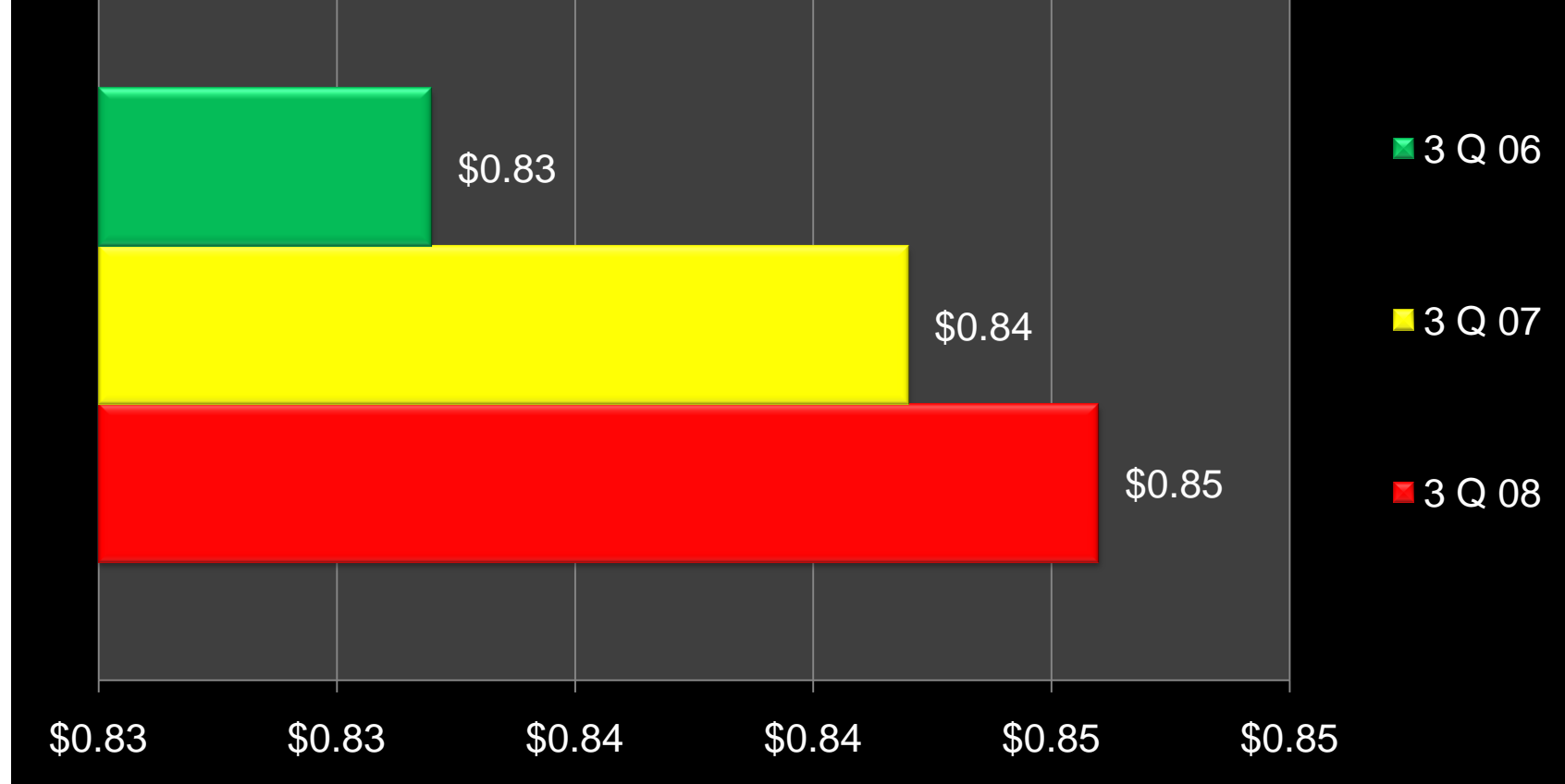
"2008 3rd Quarter Economic Report" Greater San Antonio Chamber of Commerce



SOUTHWEST PARTNERS

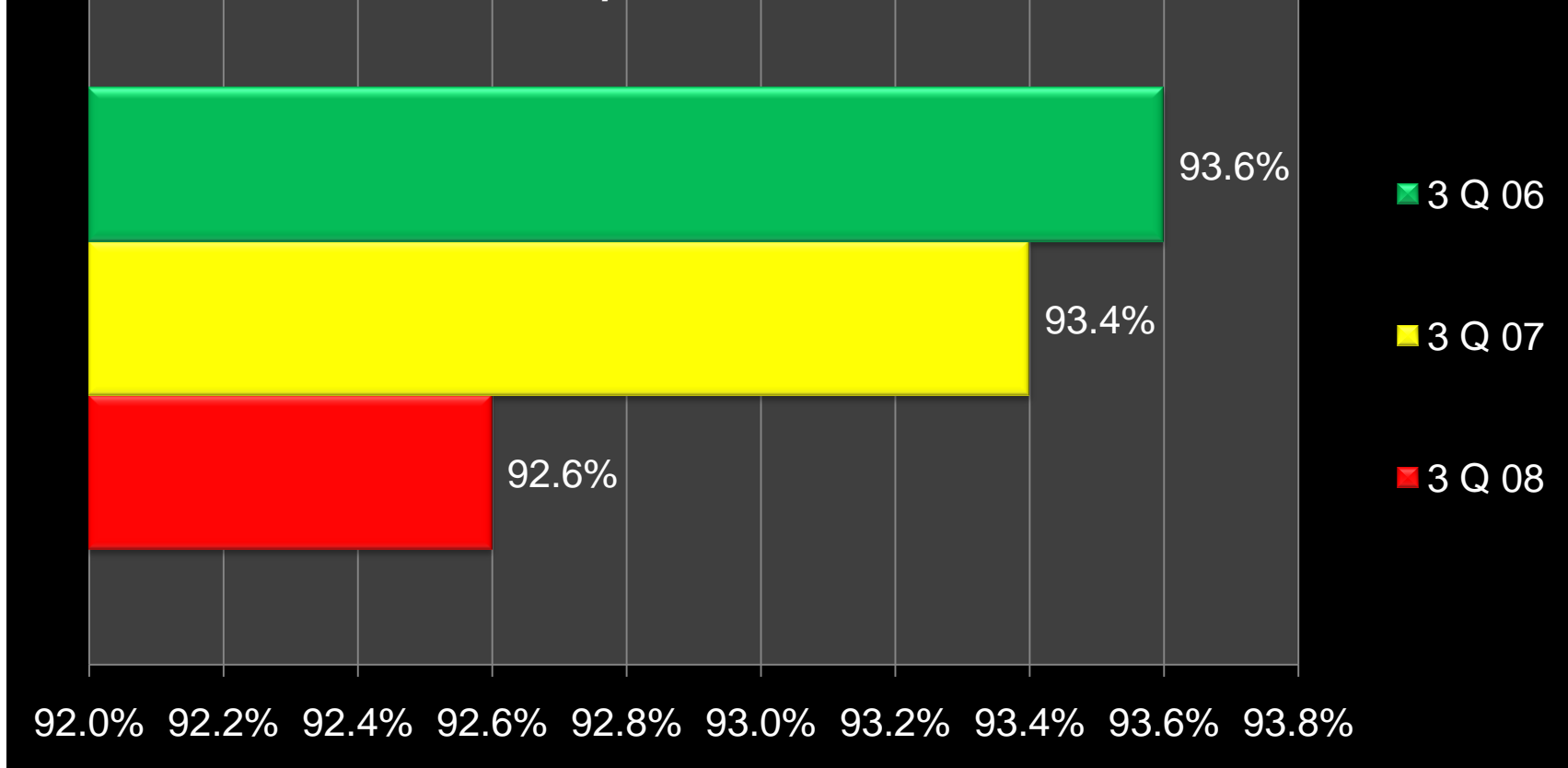
Greater San Antonio multi family average rent SF 3rd quarter of 2006, 07 & 08

2008 3rd Quarter Economic Report" Greater San Antonio Chamber of Commerce



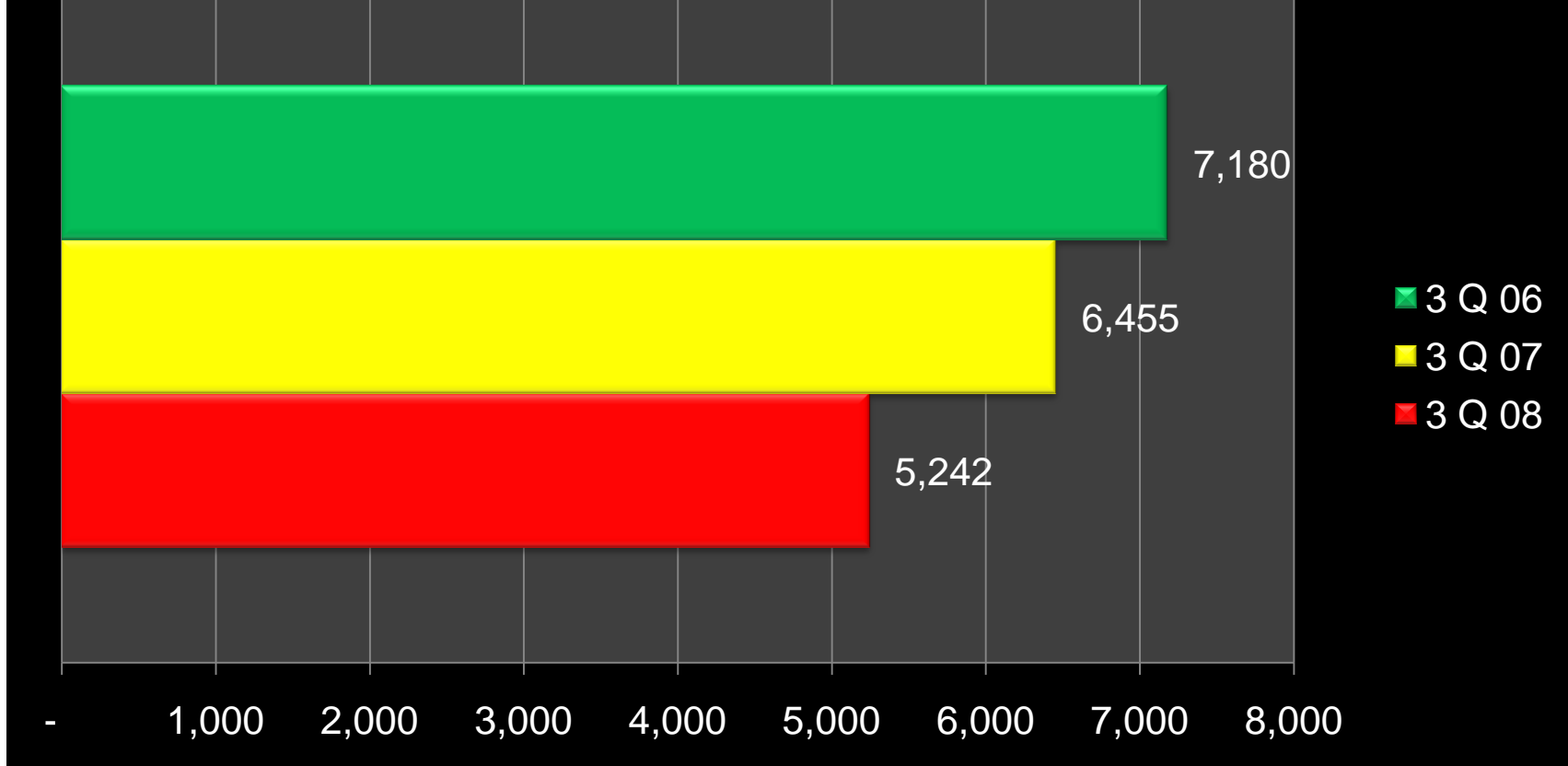
Greater San Antonio multi family occupancy rate 3rd quarter of 2006, 07 & 08

"2008 3rd Quarter Economic Report" Greater San Antonio Chamber of Commerce



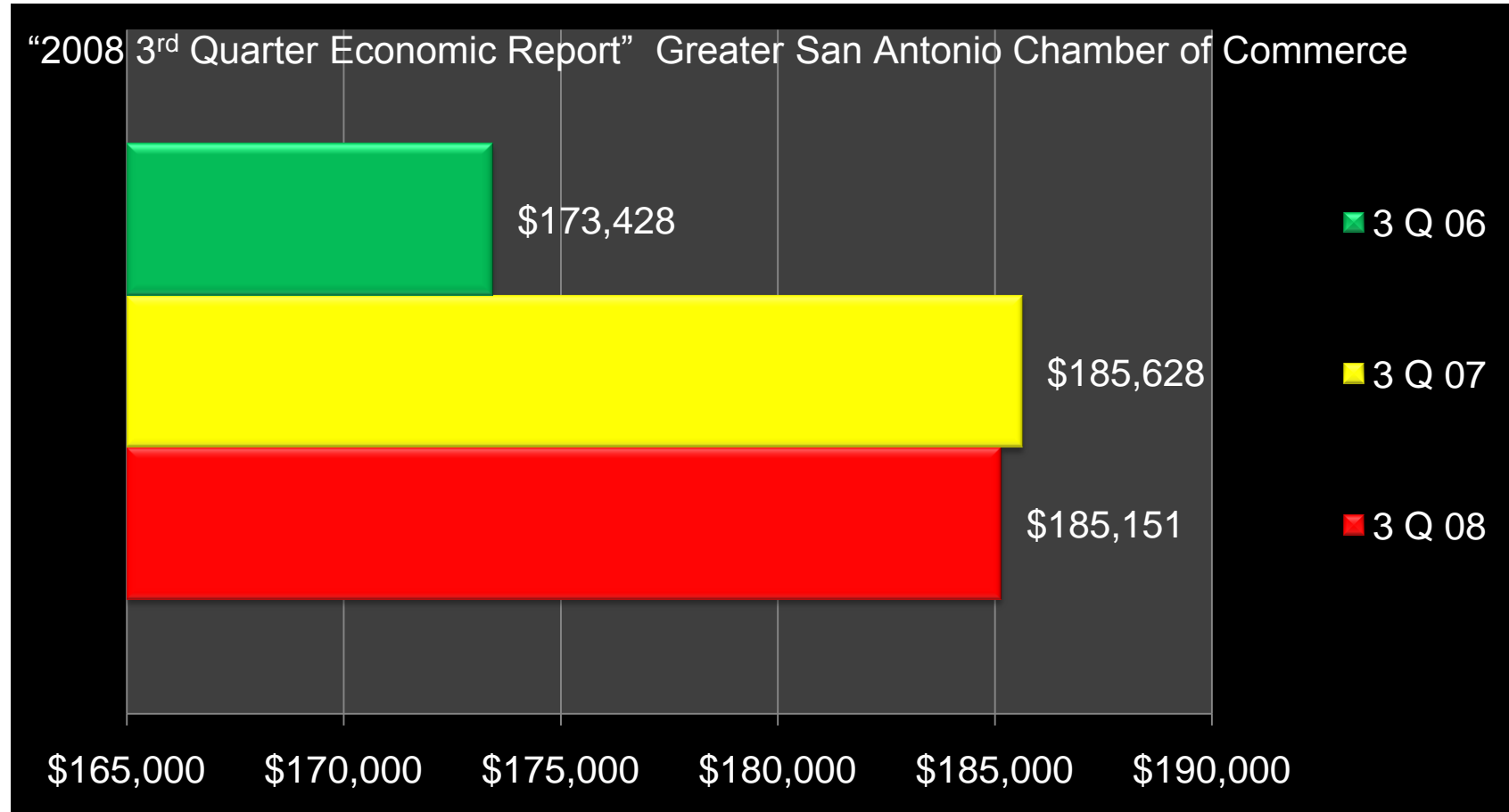
Greater San Antonio existing home sales volume 3rd quarter of 2006, 07 & 08

"2008 3rd Quarter Economic Report" Greater San Antonio Chamber of Commerce



■ 3 Q 06
■ 3 Q 07
■ 3 Q 08

Greater San Antonio existing home sales avg. price 3rd quarter of 2006, 07 & 08



SOUTHWEST PARTNERS