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No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com

Other Kingwood Locations:
P.O. Box 1290
145 Greenfield Drive
Monticello, AR 71657
(870)367-8567
FAX 1-870-367-8424



4414 Morris Lane
P.O. Box 5887
Texarkana, TX 75505
(903)831-5200

NOTICE OF LAND SALE

Anthony Timberlands, Inc. Land Sale – Tract #303 **Bid Date: FRIDAY, January 23, 2009 @ 3:00 P. M.** **— Timberland/Recreational Property in Dallas County —**

Anthony Timberlands, Inc. has authorized Kingwood Forestry Services, Inc. to manage the sale of a tract of land containing 40 acres, more or less, in Dallas County, Arkansas. See attached maps.

Location: Land to be sold is described as the NW¹/₄ of SE¹/₄, Section 29; Township 10 South, Range 15 West, containing a total of 40 acres, more or less, Dallas County, Arkansas (ATI Tract #303).

Tract Description: ATI Tract #303 is located three miles east of Holly Springs. Terrain is relatively flat. Access is by woods roads. Native hardwood timber on 19 acres. Twenty-one acres of the subject was site prep sprayed in 2004 with 48 oz. Chopper and 32 oz. Accord/acre, burned, then planted in February 2005 with 2nd Generation Weyerhaeuser Atlantic Coastal loblolly pine seedlings followed by herbaceous weed control of 5oz. Arsenal and 1 oz. Oust/acre in April 2005. Soils consist of fine sandy loams and silt loams with site index for loblolly pine averaging 80 feet on fifty year base. A branch of Mill Creek crosses part of tract. Maps and photographs can be viewed at www.kingwoodforestry.com/realestate.htm

Merchantable Timber: Kingwood Forestry Services has conducted a 10% fixed radius plot cruise (four lines running North and South) of merchantable timber on 19 timbered acres. Based on the inventory conducted by Kingwood Forestry in December 2008, estimated tree counts and volumes are as follows:

Red Oak Sawtimber	120 Trees	13,140 Board Feet	122 Tons
White Oak Sawtimber	80 Trees	11,060 Board Feet	94 Tons
Gum & Misc. Sawtimber	110 Trees	16,030 Board Feet	116 Tons
Hardwood Pulpwood	630 Trees	74 Cords	222 Tons

Due to variations associated with sampling, utilization standards, and scaling practices, tree count and timber volumes cannot be guaranteed. Stand tables in tons are included in this bid notice; tables in board feet are available upon request.

Method of Sale: The tract will be sold on the basis of lump sum sealed bids. Mailed offers should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with "**ATI Land Sale-ATI Tract #303**" clearly marked in the lower left corner of the envelope to protect security of the offer. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **3:00 P.M., FRIDAY, January 23, 2009.** On mailed offers please call our office prior to bid opening to confirm receipt of offer. Buyers submitting offers are welcome to attend the bid opening. Offers may be delivered by fax to 870-246-3341. All faxed offers will be immediately acknowledged. Please await confirmation that your faxed offer has been received. **No verbal telephone offers will be accepted.** Anyone submitting an offer for the purchase of the property will be provided with a summary of bid results.

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Anthony Timberlands, Inc. Land Sale
ATI Tract #303 - Dallas County
Bid Date: FRIDAY, January 23, 2009 @ 3:00 P.M.

Conditions of Sale:

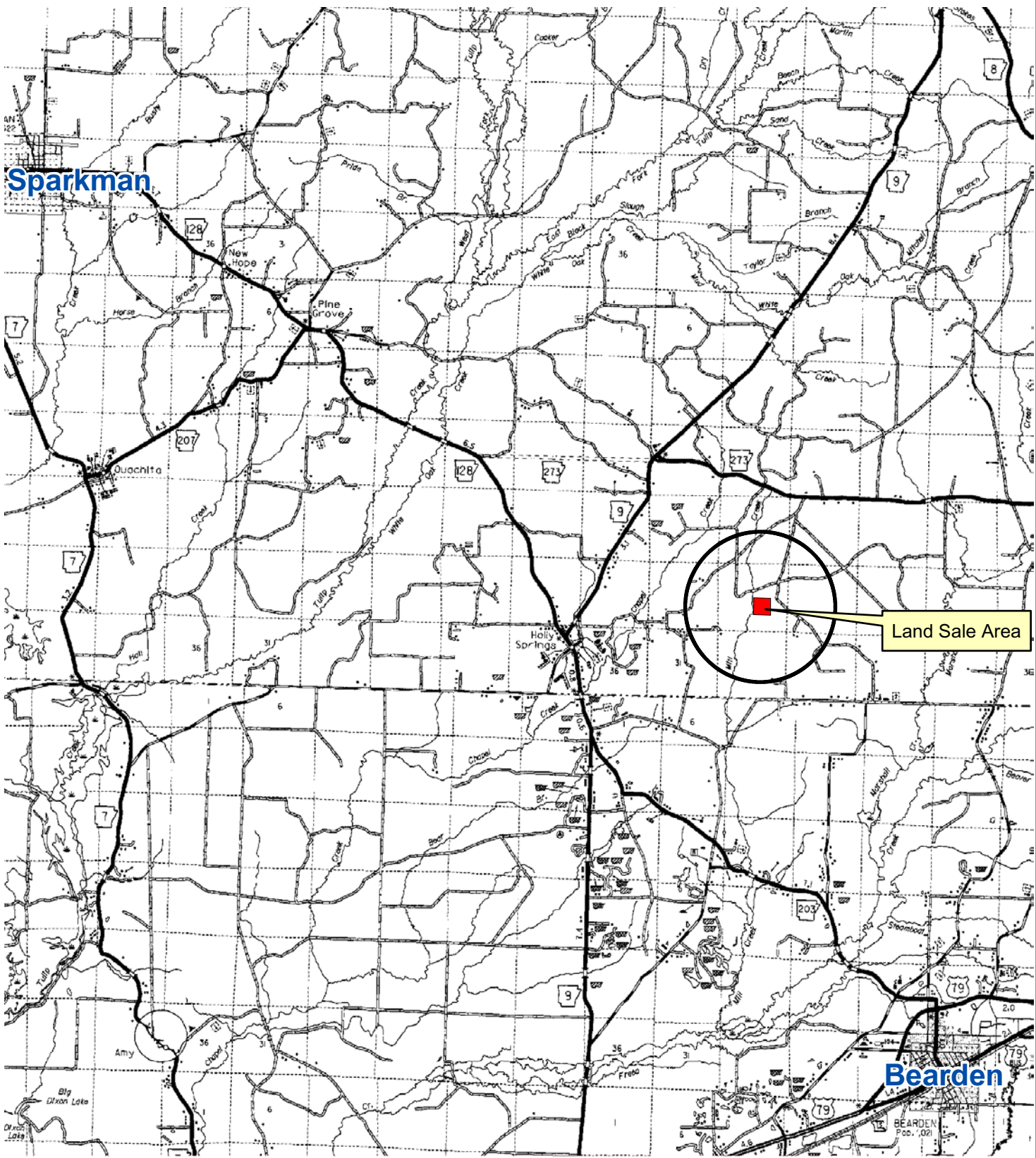
1. The landowner reserves the right to accept or reject any offer or to reject all offers
2. Offers submitted will remain valid through 1:00 P.M., Monday, January 26, 2009. Successful bidder will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and landowner within seven business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcel is being sold in its entirety for a single sum and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer price is for entire tract, regardless of acreage. Seller will not provide survey. The attached tract map is thought to be accurate but should not be considered as a survey plat.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. All mineral rights that are owned by the seller will be conveyed without warranty.
5. Seller will pay pro-rated property taxes (to date of closing), deed preparation, and one-half of deed stamps. Buyer will pay recording fees and one-half of deed stamps.
6. Ouachita Abstract will conduct the closing with buyer and seller each paying one-half of fees associated with closing services.
7. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
8. Questions regarding the land sale should be directed to licensed brokers Pete Prutzman or Terrell Baker of Kingwood Forestry Services at 870-246-5757.

Bid Date: FRIDAY, January 23, 2009 @ 3:00 P. M.

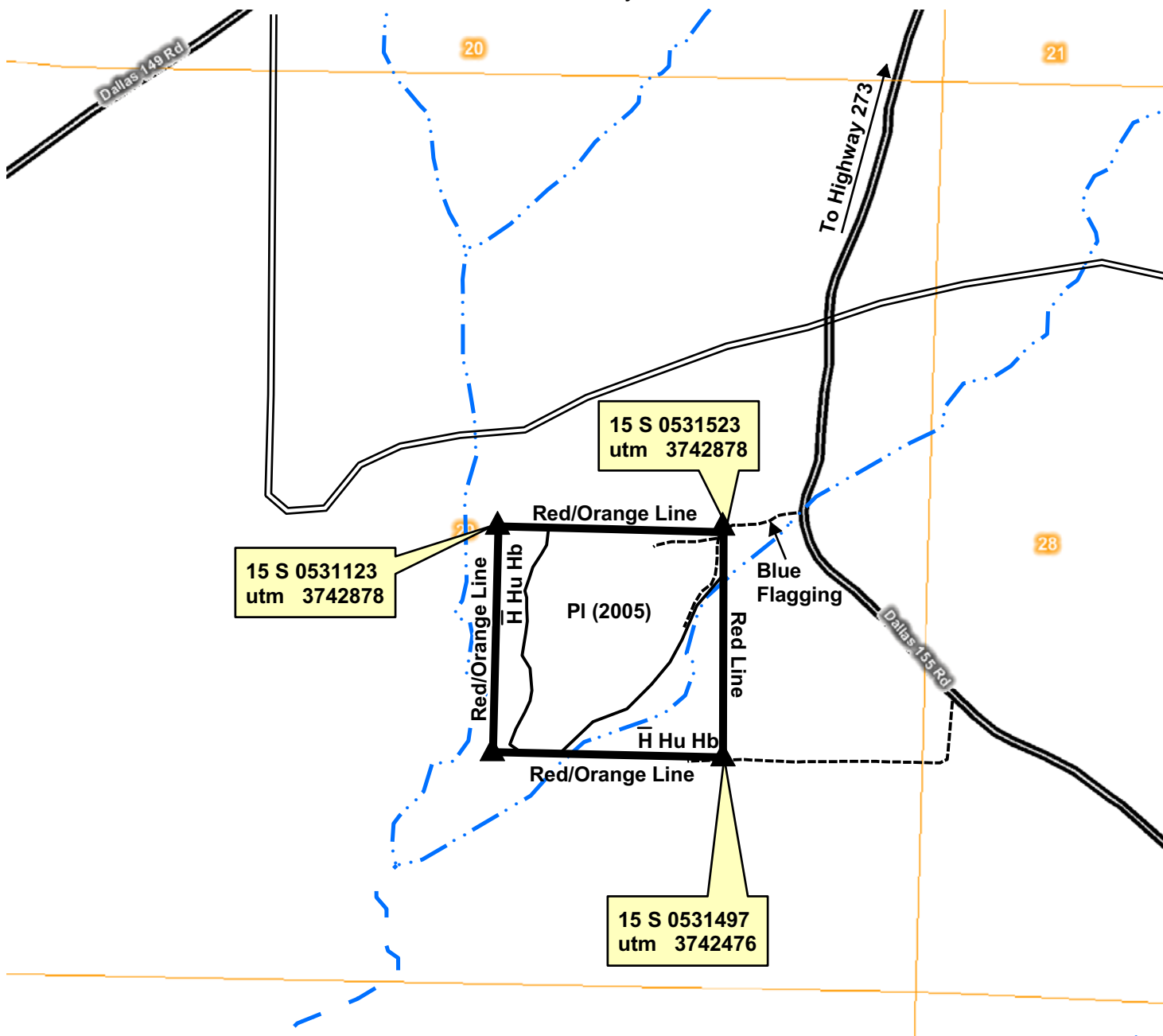
My offer will remain valid through 1:00 p.m. Monday, January 26, 2009. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, able, and obligated to execute a more formal Contract of Sale within seven business days with earnest money in the amount of 10% of purchase price. Closing is expected to be held within thirty days of offer acceptance.

Date: _____

Anthony Timberlands, Inc.
Tract # 303
Pt. Sec. 29, T10S, R15W
Dallas County, Arkansas



Anthony Timberlands, Inc.
 Tract # 303
 Pt. Sec. 29, T10S, R15W
 Dallas County, Arkansas



Legend

Section Line	
County Road	
Woods Road	
Creek	
Powerline	
Gate	
House/Building	
Old Fence	
Corner Marker	

0 0.125 0.25
 Miles



Stand Type Symbols

P	= Pine Sawtimber
PI	= Pine Plantation
Pu	= Pine Pulpwood
Pr	= Pine Reproduction
H	= Hardwood Sawtimber
Hu	= Hardwood Pulpwood
Hb	= Hardwood Brush
<u>Overscore</u>	= Light Stocking
<u>Underscore</u>	= Heavy Stocking

Anthony Timberlands, Inc.

Tract Name	#303	Stand Number	1
Legal	Pt. Sec. 29, T10S, R15W	Acres	19.0
County	Dallas	State	AR
Cruised By	TSB	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	12/29/08
		Percent Cruised	10.00%

Stand Data	
<u>Average Vol/Acre</u>	6.43
<u>Average Vol/Tree</u>	1.02
<u>Average Vol/Log</u>	0.66
<u>Avg DBH</u>	16.33

Red Oak Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
14	30	16															30	16
16	10	7	20	19	30	34											60	60
18					20	29											20	29
20																		
22			10	18													10	18
Totals	40	23	30	36	50	63											120	122

Anthony Timberlands, Inc.

Tract Name	#303	Stand Number	1
Legal	Pt. Sec. 29, T10S, R15W	Acres	19.0
County	Dallas	State	AR
Cruised By	TSB	Sample Method	1/10 Acre
Form Class	HH APA sawt	Date Cruised	12/29/08
		Percent Cruised	10.00%

Stand Data	
<u>Average Vol/Acre</u>	4.95
<u>Average Vol/Tree</u>	1.18
<u>Average Vol/Log</u>	0.86
<u>Avg DBH</u>	18.50

White Oak Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
16	20	14															20	14
18			20	24	10	14											30	38
20	10	11			10	18											20	29
22	10	13															10	13
Totals	40	38	20	24	20	32											80	94

Anthony Timberlands, Inc.

Tract Name	#303	Stand Number	1
Legal	Pt. Sec. 29, T10S, R15W	Acres	19.0
County	Dallas	State	AR
Cruised By	TSB	Sample Method	1/10 Acre
Form Class	SHwds APA Saw	Date Cruised	12/29/08
		Percent Cruised	10.00%

Stand Data	
<u>Average Vol/Acre</u>	3.55
<u>Average Vol/Tree</u>	1.35
<u>Average Vol/Log</u>	0.64
<u>Avg DBH</u>	18.40

Gum Sawtimber

Inches DBH	1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs		5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
14	10	6															10	6
16																		
18					10	14											10	14
20			20	29	10	17											30	47
Totals	10	6	20	29	20	32											50	67

Anthony Timberlands, Inc.

Tract Name	#303	Stand Number	1
Legal	Pt. Sec. 29, T10S, R15W	Acres	19.0
County	Dallas	State	AR
Cruised By	TSB	Sample Method	1/10 Acre
Form Class	SHwds APA Saw	Date Cruised	12/29/08
		Percent Cruised	10.00%

Stand Data	
<u>Average Vol/Acre</u>	2.60
<u>Average Vol/Tree</u>	0.82
<u>Average Vol/Log</u>	0.58
<u>Avg DBH</u>	17.00

Misc. Sawtimber

Inches DBH	1 Logs		1.5 Logs		2 Logs		2.5 Logs		3 Logs		3.5 Logs		4 Logs		4.5 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
16	20	11					10	12									30	23
18	20	14			10	12											30	26
Totals	40	26			10	12	10	12									60	49

Anthony Timberlands, Inc.

Tract Name	#303	Stand Number	1
Legal	Pt. Sec. 29, T10S, R15W	Acres	19.0
County	Dallas	State	AR
Cruised By	TSB	Sample Method	1/10 Acre
Form Class	KFS Pine Pulp Tons	Date Cruised	12/29/08
		Percent Cruised	10.00%

Stand Data	
<u>Average Vol/Acre</u>	0.12
<u>Average Vol/Tree</u>	0.23
<u>Average Vol/Log</u>	0.23
<u>Avg DBH</u>	8.00

Pine Pulpwood

Inches DBH	1 Logs		2 Logs		3 Logs		4 Logs		5 Logs		6 Logs		7 Logs		8 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
8	10	2															10	2
Totals	10	2															10	2

Anthony Timberlands, Inc.

Tract Name	#303	Stand Number	1
Legal	Pt. Sec. 29, T10S, R15W	Acres	19.0
County	Dallas	State	AR
Cruised By	TSB	Sample Method	1/10 Acre
Form Class	KFS HWD Pulp Tons	Date Cruised	12/29/08
		Percent Cruised	10.00%

Stand Data	
<u>Average Vol/Acre</u>	11.70
<u>Average Vol/Tree</u>	0.35
<u>Average Vol/Log</u>	0.35
<u>Avg DBH</u>	10.16

Hardwood Pulpwood

Inches DBH	1 Logs		2 Logs		3 Logs		4 Logs		5 Logs		6 Logs		7 Logs		8 Logs+		Total	
	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons	Trees	Tons
6	80	9															80	9
8	130	27															130	27
10	180	63															180	63
12	140	67															140	67
14	100	57															100	57
Totals	630	222															630	222