

# LAND AUCTION



#### High Quality Farm Near Elma, IA

Date: Tue., August 1, 2017 Time: 10:00 a.m.

**Auction Site:** 

Elma Memorial Hall

#### **Address:**

348 Plum Street Elma, IA 50628

# **Property Information Location**

From Elma, travel north on Hwy V18 to 180th Street and turn west. Proceed 7/8 mile, farm is located on the south side of 180th Street. Also from Elma, travel 1 1/4 mile west on B17 to Elm Ave. then north 1 mile on Elm Ave to 180th St. Turn east onto 180th Street and travel 5/8 mile. The farm is on the south side of 180th Street.

#### **Legal Description**

Part NW 1/4, Section 1 and Part NE 1/4, Section 2, T97N-R14W, Afton Twp. Exact legal per Abstract of Title.

#### **Real Estate Tax**

Taxes Payable 2016-2017: \$3,068.00 Net Taxable Acres: 116.36 Tax per Net Taxable Acre: \$26.37

#### **FSA Data**

Farm Number 3472, Tract 444 Crop Acres\*: 103.8 Corn Base: 47.85 Corn PLC Yield: 180 Bu. Bean Base: 47.85 Bean PLC Yield: 40 Bu. \*Crop acres include 3.7 acres in waterways/grass.

#### **CRP Contracts**

CRP contract on 4.7 ac. pays \$372

annually and expires 9/30/2022. CRP contract on 1.0 acre pays \$329 annually and expires 9/30/2026.

#### **Soil Types/Productivity**

Primary soils are Floyd, Bassett and Racine loam. See soil map for detail.

- CSR2: 85.2 per 2017 AgriData, Inc., based on 103.8 FSA cropland acres.
- CSR: 75.9 per 2017 AgriData, Inc., based on 103.8 FSA cropland acres.
- CSR: 81.22 per County Assessor, based on 116.36 net taxable acres.

#### **Land Description**

Cropland areas are level to slightly rolling.

#### **Buildings/Improvements**

None

#### **Drainage**

Tile maps available upon request.

Sterling C. Young, AFM Licensed Broker in IA & MN SterlingY@Hertz.ag 641-423-9531 2800 4th St SW, Ste. #7 Mason City, IA 50401 www.Hertz.ag

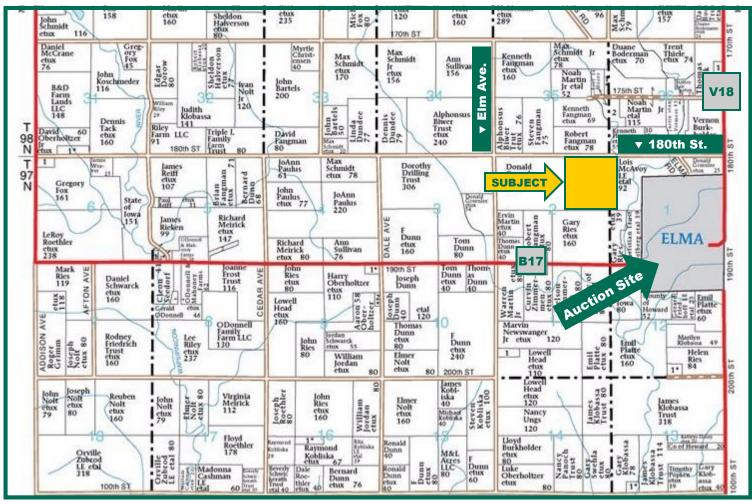
REID: 020-387-1

### **Aerial Photo**



The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

### **Plat Map**



Map reproduced with permission of Farm & Home Publishers, Ltd.

#### Comments

Highly productive soils with good drainage.

# **Auction Information Method of Sale**

- Property will be offered as a single tract of land.
- Seller reserves the right to refuse any and all bids.

#### Seller

Millie Kolbet Estate

#### Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

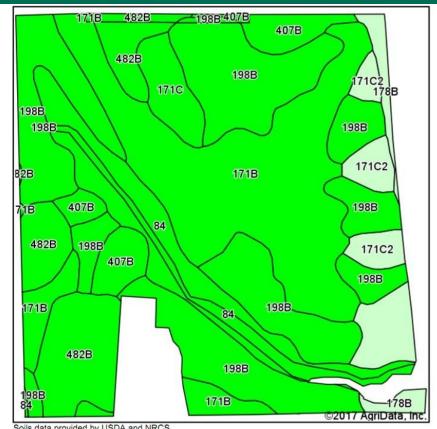
#### **Terms of Possession**

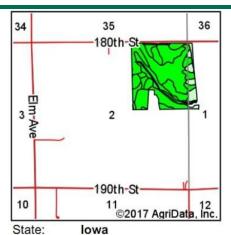
10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before September 6, 2017 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires March 1, 2018. At closing, the Buyer will receive credit for 1/2 of the 2017 cash rent on tillable acres. Taxes will be prorated to date of closing.

#### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

## **Soil Map**





County: Howard 2-97N-14W Location:

Township: Afton 103.8 Acres: 6/16/2017 Date:







Soils data provided by USDA and NRCS.

| Code  | Soil Description                             | Acres | Percent of field | CSR2 Legend | Non-Irr Class *c | CSR2** | CSR  | Corn  | Soybeans |
|-------|--|-------|------------------|-------------|------------------|--------|------|-------|----------|
| 198B  | Floyd loam, 1 to 4 percent slopes            | 35.83 | 34.5%            |             | llw              | 89     | 78   |       |          |
| 171B  | Bassett loam, 2 to 5 percent slopes          | 28.72 | 27.7%            |             | lle              | 85     | 78   | 215   | 62       |
| 482B  | Racine loam, 2 to 5 percent slopes           | 11.55 | 11.1%            |             | lle              | 86     | 78   |       |          |
| 84    | Clyde silty clay loam, 0 to 3 percent slopes | 11.07 | 10.7%            |             | llw              | 88     | 73   | 193.5 | 56       |
| 407B  | Schley silt loam, 1 to 4 percent slopes      | 5.21  | 5.0%             |             | llw              | 81     | 70   |       |          |
| 178B  | Waukee loam, 2 to 5 percent slopes           | 4.76  | 4.6%             |             | lls              | 64     | 74   |       |          |
| 171C2 | Bassett loam, 5 to 9 percent slopes, eroded  | 3.59  | 3.5%             |             | Ille             | 77     | 62   | 174   | 50       |
| 171C  | Bassett loam, 5 to 9 percent slopes          | 3.07  | 3.0%             |             | Ille             | 80     | 64   |       |          |
|       |  |       |                  |             | Weighted Average | 85.2   | 75.9 | 86.1  | 24.9     |

<sup>\*\*</sup>IA has updated the CSR values for each county to CSR2.

Soils data provided by USDA and NRCS.

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method