

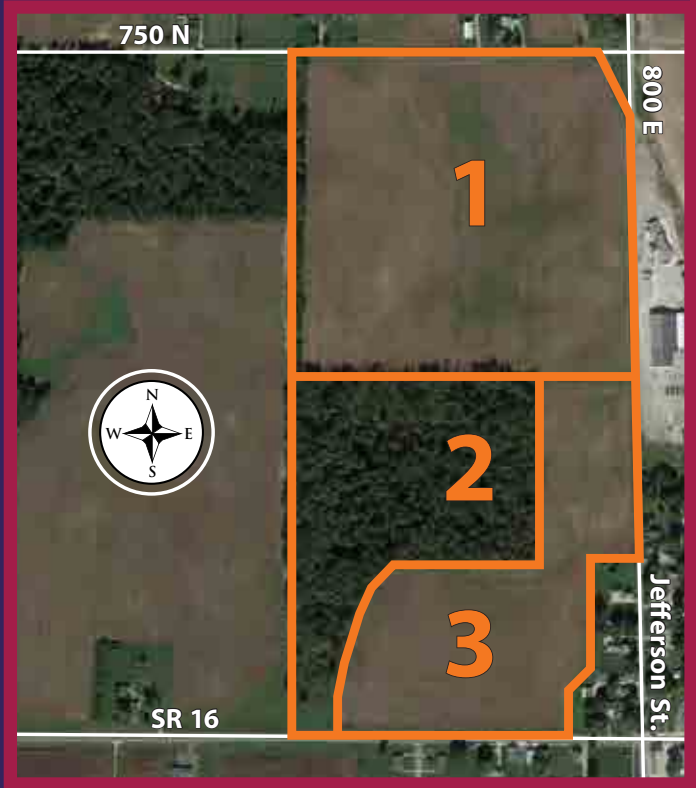
Auction

September 6th • 6:30 PM

Twelve Mile Community Building | 6937 School Street, Twelve Mile, IN 46988

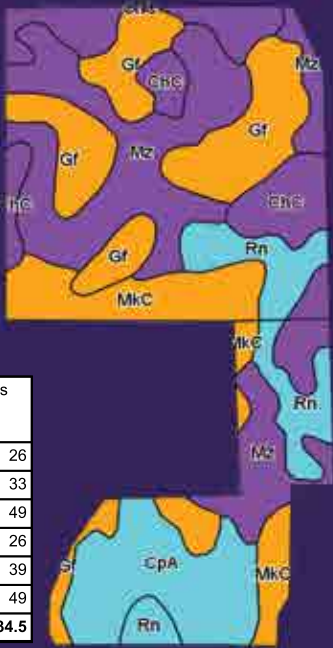
75.7^{+/-} Acres • 3 Tracts

Farmland & Woods



Tract Information

- Tract 1 - 38^{+/-} Tillable Acres
- Tract 2 - 18 Wooded Acres
- Tract 3 - 18.714 Acres:
18^{+/-} Tillable &
0.714^{+/-} Other Acres



Soil Information

Code	Soil Description Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.	Acres	Percent of field	Corn	Soybeans
Mz	Morocco loamy fine sand	17.23	29.8%	94	26
Gf	Gilford sandy loam, till plain, 0 to 2 percent slopes	12.89	22.3%	146	33
CpA	Crosier loam, 0 to 3 percent slopes	7.68	13.3%	150	49
ChC	Chelsea loamy fine sand, 4 to 12 percent slopes	7.37	12.8%	75	26
MkC	Metea loamy fine sand, 3 to 10 percent slopes	6.70	11.6%	110	39
Rn	Rensselaer loam, till substratum	5.91	10.2%	175	49
Weighted Average				120.8	34.5



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Owner: Audna M. Johnson Estate

HALDERMAN
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Adams Township, Cass County

Farmland and Woods

75.7+/- Acres

3 Tracts

Auction

September 6th • 6:30 PM

Twelve Mile Community Building
6937 School Street, Twelve Mile, IN 46988



Property Information	
<u>Location</u>	<u>Schools</u>
West Edge of Twelve Mile, Indiana	Caston School Corporation
<u>Zoning</u>	<u>Annual Taxes</u>
Agricultural	\$1,229.60
<u>Topography</u>	<u>Ditch Assessment</u>
Level to Gently Rolling	\$757.10



PLACE BID

Online Bidding
Available



Terms & Conditions

AUCTIONEER: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on September 6, 2017, at 6:30 PM, 75.714 acres, more or less, will be sold at the Twelve Mile Community Building, Twelve Mile, IN. This property will be offered as three tracts as individual units, in combination or as a whole farm. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer and the Seller. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Larry Jordan at 765-473-5849 or AJ Jordan at 317-697-3086 at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for the tract, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract. If a survey is completed, the purchase price for the surveyed tract will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The Seller reserve the right to accept or reject any and all bids. The successful bidder must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding.

DEED: The Seller will provide a Personal Representative's Deed at closing.

EVIDENCE OF TITLE: The Seller will provide an Owner's Title Insurance Policy to the Buyer(s). Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CLOSING: The closing shall be on or about November 1, 2017. The Seller has the choice to extend this date if necessary.

POSSESSION: Possession of land will be at closing, subject to the tenant's rights to the 2017 crop harvest.

REAL ESTATE TAXES: Real estate taxes were \$1,229.60. The Seller will pay real estate taxes for 2017 due 2018. Buyer will be given a credit at closing for the 2017 due 2018 and therefore pay all real estate taxes and assessments for 2017 due 2018 and all taxes thereafter.

DITCH ASSESSMENTS: The ditch assessment was \$757.10. Buyer will pay the 2018 assessment.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduct of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.