

# LAND AUCTION



Date: Tuesday, July 25th Time: 10:00 a.m. Auction Site:

Manteno Sportsmen's Club

Address:

851 N. Main St. Manteno, IL 60950

#### **Auction Information**

#### **Auctioneer**

Reid L. Thompson, #441.001804

#### **Agency**

Hertz Real Estate Services and their representatives are Agents of the Seller.

#### Seller

Richard & Monica Price

#### **Method of Sale**

- Land will be offered by the **choice and privilege method** with the choice to the high bidder to take any individual or combination of parcels. The remaining parcel shall be offered to the contending bidder at the high bid. The remaining parcel will be offered with an additional round of bidding.
- Seller reserves the right to refuse any and all bids.

#### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before August 25, 2017, or after any objections to title have been cleared. Final settlement will require a wire transfer. Possession will be given at settlement subject to the current operator's rights. 2017 cash rent income and the 2017 taxes payable in 2018 will be prorated to date of closing.

#### **Contract & Title**

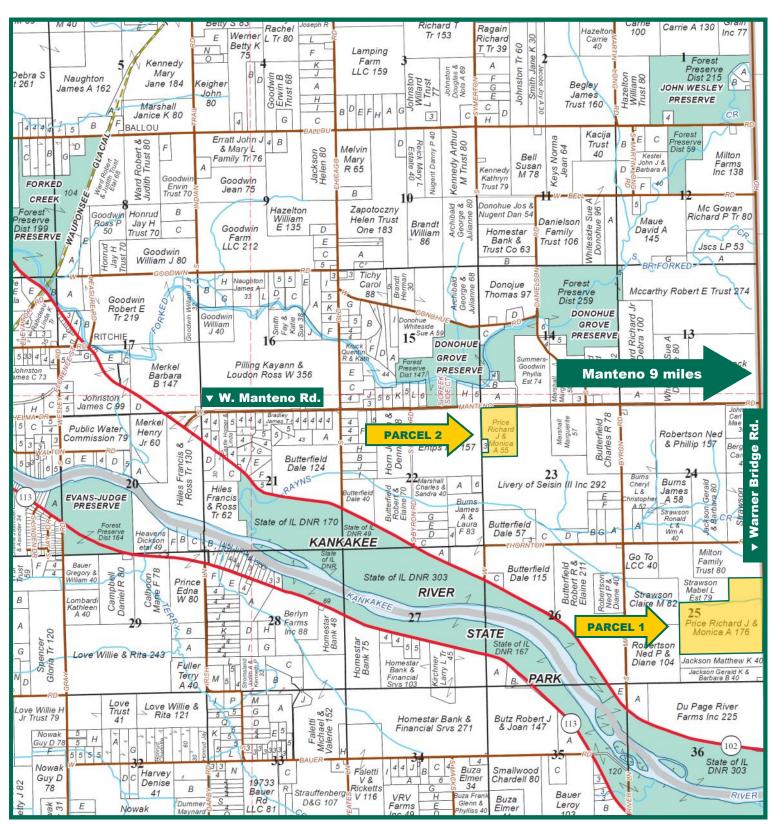
Immediately upon conclusion of the auction, the high bidder(s) will enter into a real estate contract and deposit with the designated escrow agent the required earnest payment. The Seller will provide an owner's title insurance policy in the amount of the contract price. The tile company's closing fee shall be evenly split between Seller and Buyer(s).

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REID: 130-0020

## **Plat Map**



\*Map reproduced with permission of Rockford Map Publishers

### **Aerial Photo:** Parcel1



#### Property Information Parcel 1 - 175.795 acres m/l

#### Location

The parcel is located 8½ miles West and 1½ miles South of Manteno, IL.

#### **Legal Description**

The Southeast Quarter of Section 25, Except the South 128 Feet of the East 340 Feet, and the Southeast Quarter of the Northeast Quarter of Section 25, Township 32 North, Range 10 East located in Wesley Township of Will County, Illinois.

#### **Lease Status**

The farm is leased for the 2017 crop year on a cash rent basis. Call for details on 2017 lease. The farm is open for lease in 2018.

#### **Real Estate Tax**

2016 Taxes Payable in 2017: \$6,013.82 Taxable Acres: 175.80 Tax per Taxable Acre: \$34.21 PIN: 08-25-25-400-006-0000 & 08-25-25-200-002-0000

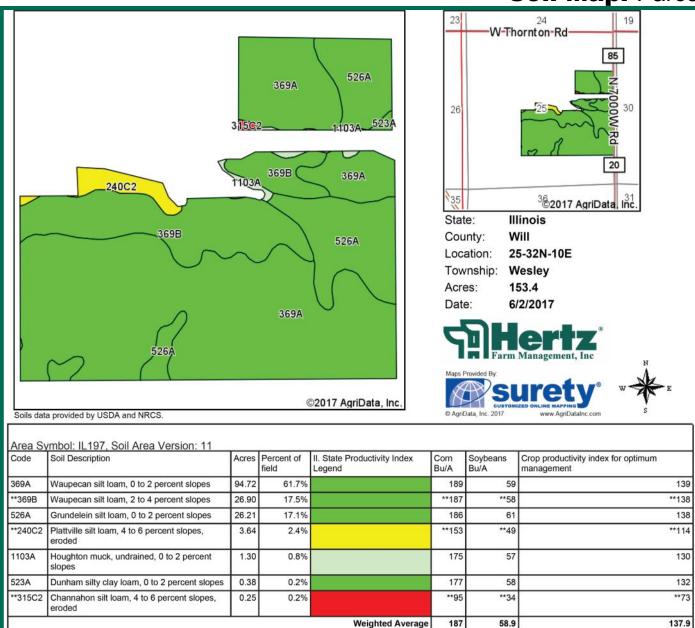
#### **FSA Data**

Farm Number #12594
Crop Acres: 153.40
Corn Base: 82.20
Corn PLC Yield: 162 Bu.
Bean Base: 63.40
Bean PLC Yield: 46 Bu.
Wheat Base: 7.80
Wheat PLC Yield: 67 Bu.
The parcel is designated NHEL and contains a wetland or farmed wetland.

#### **CRP Contracts**

None

Soil Map: Parcel 1



#### **Soil Types/Productivity**

Main soil types are Waupecan silt loam, Grundelein silt loam and Plattville silt loam. Productivity Index (PI) is 138 on 153.4 estimated crop acres. See soil map for details.

#### **Mineral Rights**

Any mineral rights owned by the Seller, if any, will be transferred to the Buyer.

#### **Land Description**

Level to very gently sloping.

#### **Buildings/Improvements**

None

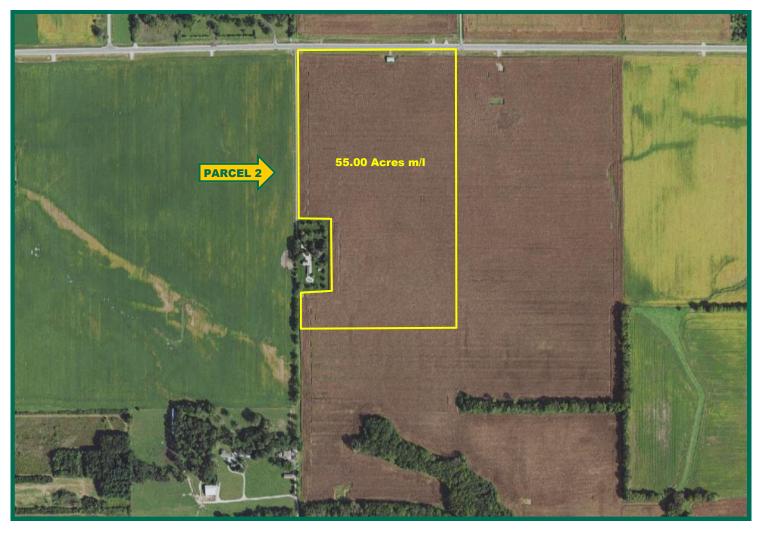
#### **Drainage**

Natural drainage and tile. No tile information is available.

#### **Comments**

The farm is separated into North and South fields by a creek as well as some timber and grassland. The East side of farm is bordered by Warner Bridge Rd, which is Kankakee County Highway 20, and is a hard surface, two-lane striped road. The farm can be accessed by multiple entrances from this road.

### **Aerial Photo:** Parcel 2



# Property Information Parcel 2 –55.00 Acres m/l Location

The parcel is located 9 miles West of Manteno, Illinois.

#### **Legal Description**

The North 1930.55 ft of the West half of Section 23, Township 32 North, Range 10 East, excluding that part therof conveyed to Louis Hudek per R75-030044 DAF, located in Wesley Township of Will County, Illinois

#### **Lease Status**

The farm is leased for the 2017 crop year on a cash rent basis. Call for details on 2017 lease. The farm is open for lease in 2018.

#### **Real Estate Tax**

2016 Taxes Payable in 2017: \$835.58 Taxable Acres: 55.00 Tax per Taxable Acre: \$15.19 PIN: 08-25-23-100-005-0000

#### FSA Data\*

Farm Number Tract #8418 Crop Acres: 54.81\* Corn Base: 30.4\* Corn PLC Yield: 161 Bu. Bean Base: 21.1\* Bean PLC Yield: 39 Bu. Wheat Base: 0.17\* Wheat PLC Yield: 50 Bu.

Oats Base: .73\*
Oats PLC Yield: 61 Bu.

The Parcel is designated NHEL and wetland determinations are not complete. \*Parcel is part of a larger FSA farm. Final Acres and Bases will be determined by FSA office.

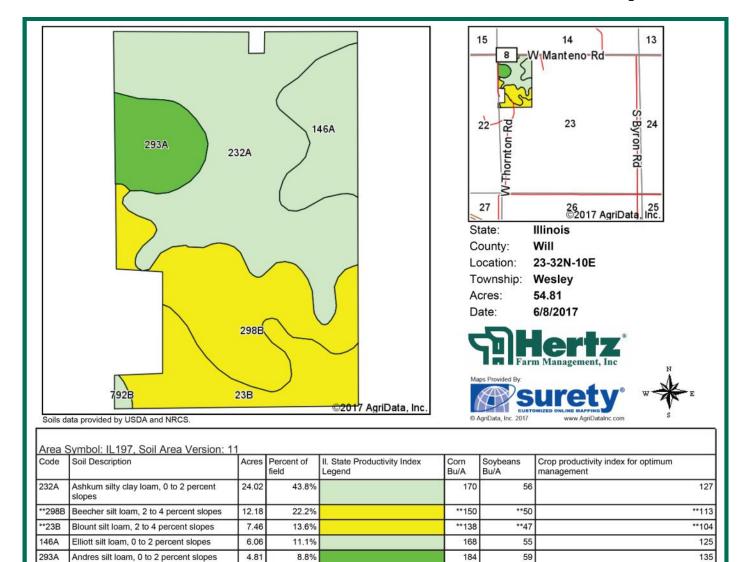
#### **CRP Contracts**

None

#### **Soil Types/Productivity**

Main soil types are Ashkum silty clay loam, Beecher silt loam, Blount silty loam and Elliott silt loam. Productivity Index (PI) is 121.3 on 54.81 estimated crop acres. See soil map for details.

# Soil Map: Parcel 2



#### **Mineral Rights**

\*\*792B

Any mineral rights owned by the Seller, if any, will be transferred to the Buyer.

Bowes silt loam, 2 to 4 percent slopes

#### **Land Description**

Level to very gently sloping.

#### **Buildings/Improvements**

32' x 56' Post Frame Shed

#### **Drainage**

Natural drainage and tile. No tile information is available.

#### Comments

0.5%

0.28

North side of farm is bordered by Manteno-DeSelm Rd., which is Will County Highway 8, and is a hard surface, two-lane striped road.

Weighted Average

\*\*174

162.2

\*\*56

53.6

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less.



\*\*129

121.2