

LAND AUCTION



Farm located 2 miles south of Hubbard on 305th St.

Date: Tues., Aug. 29, 2017 Time: 10:00 a.m.

Auction Site:

Hubbard Golf & Recreation Club

Address:

21251 Co. Rd. D55 Hubbard, IA 50122

Property Information Location

From Hubbard go south on Hwy 65 to 305th Street, then east 1 mile. Property is located on north side of road.

Address

21043 305th St. Hubbard, IA 50122

Legal Description

W½ NW¼ Section 15; and SW¼ SW¼ Section 10 all in Township 86 North, Range 21 West of the 5th p.m. (Grant Township).

Real Estate Tax

Taxes Payable 2017-2018: \$3,310.00 Net Taxable Acres: 118.65 Tax per Net Taxable Acre: \$27.90

FSA Data

Farm Number 7054, Tract 8532 Crop Acres: 109.95 NHEL Corn Base: 66.6 Ac. Corn PLC Yield: 166 Bu. Bean Base: 39.3 Ac. Bean PLC Yield: 46 Bu.

CRP Contracts

None

Soil Types/Productivity

Primary soils are Clarion and Webster-Nicollet. See soil map for detail.

- CSR2: 82.1 per 2017 AgriData, Inc., based on FSA crop acres.
- CSR: 77.4 per 2017 AgriData, Inc., based on FSA crop acres.
- **CSR2:** 85.56 per County Assessor, based on net taxable acres.

Yield History

Corn 181.7 Bu. 10-year yield average Beans 48.7 Bu. 10-year yield average Source: Operator/Farm Manager

Land Description

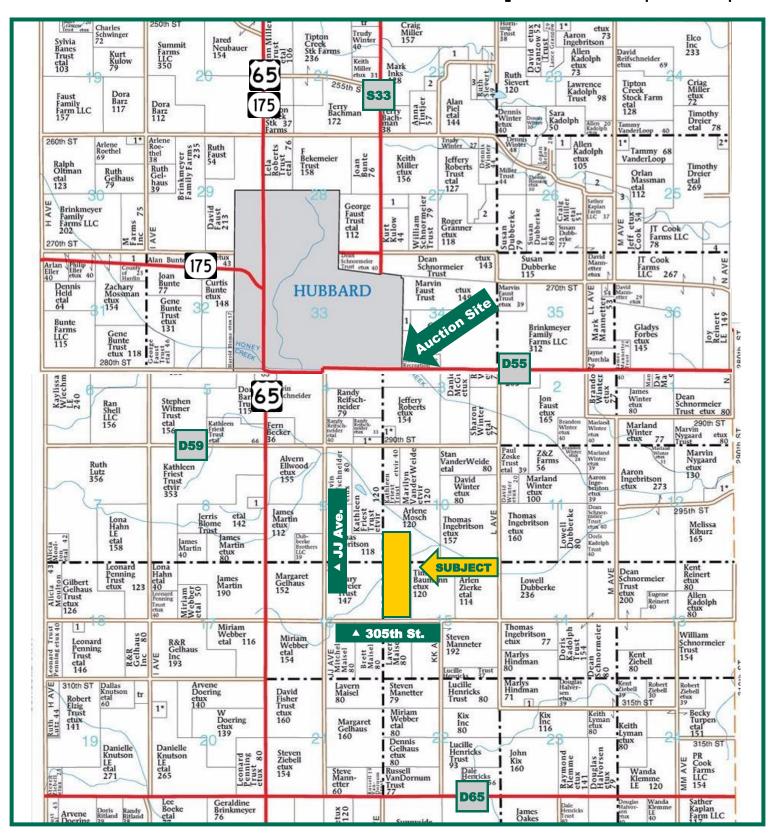
Undulating to gently rolling

Drainage

Well tiled with a sump pump that drains east side of the farm, also some natural drainage. Limited tile maps available.

Chris Smith, ALC Licensed Salesperson in Iowa ChrisS@Hertz.ag 800-593-5263 or 515-382-1500 415 S. 11th St., PO Box 500 Nevada, IA 50201 www.Hertz.ag

Plat Map: Grant & Tipton Twps.



Map reproduced with permission of Farm & Home Publishers, Ltd.

Aerial Photo



Buildings/Improvements

- 32' x 50' Pole Building*
- 9.000 Bu. Bin**
- 3,000 Bu. Bin

*Repairs to Pole Building roof and the larger Bin, due to Spring wind storm, are scheduled to be completed this summer at Seller's expense.

Water & Well Information

Well located near building and bins.

Comments

High quality, highly productive farm with excellent soils. Property includes 5.26 acres of established walnut trees. Owners plan a small timber harvest (approx. 40 trees), prior to closing, per DNR guidelines. For specific information on the harvest schedule please contact agent.

Auction Information Method of Sale

- Property will be offered as a single tract of land.
- Bids will be based on \$/Ac. x 119 Acres.
- Seller reserves the right to refuse any and all bids.

Seller

Roberta S. Boeke Irrevocable Trust

Agency

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

Terms of Possession

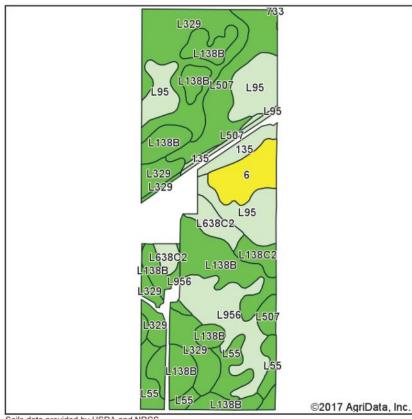
10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before October 13, 2017 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires March 1, 2018. Seller reserves grain bins until July 31, 2018. Taxes will be prorated to October 13, 2017.

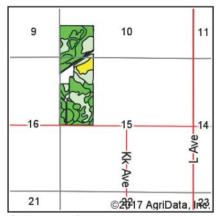
Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

Soil Map





State: lowa County: Hardin Location: 15-86N-21W

Township: Grant 109.95 Acres: Date: 7/13/2017







Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CS R
L138B	Clarion loam, Bemis moraine, 2 to 6 percent slopes	26.30	23.9%		lle	88	
L329	Webster-Nicollet complex, Bemis moraine, 0 to 3 percent slopes	23.40	21.3%		llw	89	
L95	Harps clay loam, Bemis moraine, 0 to 2 percent slopes	14.94	13.6%		llw	75	
L507	Canisteo clay loam, Bemis moraine, 0 to 2 percent slopes	11.44	10.4%		llw	87	
L956	Harps-Okoboji complex, Bemis moraine, 0 to 2 percent slopes	10.40	9.5%		llw	69	
L55	Nicollet loam, 1 to 3 percent slopes	7.44	6.8%		le	91	
6	Okoboji silty clay loam, 0 to 1 percent slopes	5.93	5.4%		Illw	59	59
135	Coland silty clay loam, 0 to 2 percent slopes	4.01	3.6%		llw	75	80
L638C2	Clarion-Storden complex, Bemis moraine, 6 to 10 percent slopes, moderately eroded	3.94	3.6%		Ille	75	
L138C2	Clarion loam, Bemis moraine, 6 to 10 percent slopes, moderately eroded	2.15	2.0%		IIIe	83	
Weighted						82.1	*_

^{**}IA has updated the CSR values for each county to CSR2.

Soils data provided by USDA and NRCS.

^{*-} CSR weighted average cannot be calculated on the current soils data, use prior data version for csr values.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

Photos



Cropland



Building Site - Corn and Soybean Storage Bins



Sump Pump - East side of Farm



Walnut Trees



Pole Building - New Roof Spring 2017



Sump Pump Outlet



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