

# LAND AUCTION



#### **Productive Tracts in a Strong Farming Neighborhood**

Date: Wed, October 18, 2017 Time: 10:00 a.m. Auction Site:

Floyd Community Center

#### **Address:**

706 Fairfield Street Floyd, IA 50435

#### Auction Information Method of Sale

- Parcels will be offered as two individual parcels and will not be combined.
- Seller reserves the right to refuse any and all bids.

#### Seller

Geraldine L. Stiles Estate

#### **Agency**

Hertz Real Estate Services, Inc. and their representatives are Agents of the Seller.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before November 21, 2017, or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires March 1, 2018. Taxes will be prorated to the date of closing.

#### **Announcements**

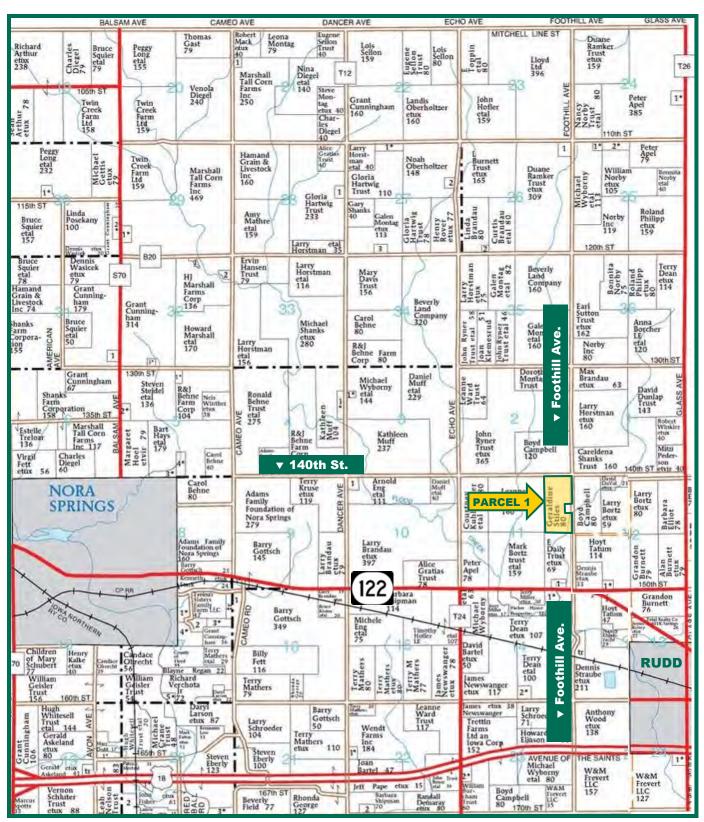
Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services, Inc. or its staff. All acres are considered more or less, unless otherwise stated.

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REID: 020-389

### Plat Map: Parcel 1



Map reproduced with permission of Farm & Home Publishers, Ltd.

### **Aerial Photo:** Parcel 1

### **Property Information** Parcel 1 - 73.0 Acres, m/l

Location

1.5 miles west and .5 miles north of Rudd. 3.5 miles east and .5 miles north of Nora Springs. Located at 1431 Foothill Ave.

#### **Legal Description**

E1/2 SE1/4, less Parcel A per survey recorded 7/19/2017 as doc. 2017-1355, Sec. 11, T96N, R18W, Rock Grove Twp.

#### **Real Estate Tax**

Taxes Payable 2017-2018: \$1,734.00\* Net Taxable Acres: 70.29\* Tax per Net Taxable Acre: \$24.67\* \*Estimated taxes and acres. Final numbers to be determined by Floyd Co. Assessor after acreage sale is complete.

#### **FSA Data**

Farm Number 4563, Tract 219

Crop Acres: 70.29\* Corn Base: 59.27\* Corn PLC Yield: 144 Bu.

Bean Base: 9.49\* Bean PLC Yield: 38 Bu.

\*Estimated Figures. Final crop acres and bases will be determined by the local FSA office.

#### **CRP Contracts**

None.

#### **Soil Types/Productivity**

Primary soils are Ostrander, Klinger, Floyd, Lawler and Clyde. See soil map for detail.

- CSR2: 83.2 per 2017 AgriData, Inc., based on FSA crop acres.
- CSR: 81.4 per 2017 AgriData, Inc., based on FSA crop acres.
- CSR2: 79.59 per County Assessor, based on net taxable acres.

#### **Land Description**

Level to gently sloping.

#### **Buildings/Improvements**

None.



#### **Drainage**

Natural. No tile maps available.

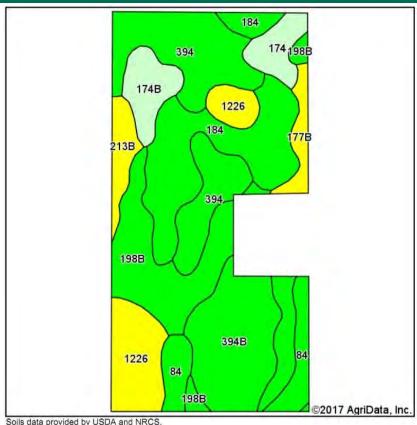
#### **Water & Well Information**

None.

#### Comments

Productive tract in a strong farming neighborhood.

# Soil Map: Parcel 1





State: Iowa County: Floyd

11-96N-18W Location: Township: Rock Grove

Acres: 70.29 Date: 8/18/2017







Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
394	Ostrander loam, 0 to 2 percent slopes	13.35	19.0%		ls	92	89
184	Klinger silty clay loam, 1 to 4 percent slopes	12.73	18.1%		lw	95	95
198B	Floyd loam, 1 to 4 percent slopes	12.65	18.0%		llw	89	74
394B	Ostrander loam, 2 to 5 percent slopes	10.14	14.4%		lle	87	84
1226	Lawler loam, 0 to 2 percent slopes, rarely flooded	7.07	10.1%		lls	59	71
84	Clyde silty clay loam, 0 to 3 percent slopes	4.26	6.1%	N	llw	88	77
174B	Bolan loam, 2 to 5 percent slopes	3.36	4.8%		lls	64	70
174	Bolan loam, 0 to 2 percent slopes	2.61	3.7%		lls	70	75
213B	Rockton loam, 30 to 40 inches to limestone, 2 to 5 percent slopes	2.29	3.3%		lle	50	74
177B	Saude loam, 2 to 5 percent slopes	1.83	2.6%		lls	55	58
					Weighted Average	83.2	81.4

<sup>\*\*</sup>IA has updated the CSR values for each county to CSR2.

Soils data provided by USDA and NRCS.

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method

# **Photos:** Parcel 1





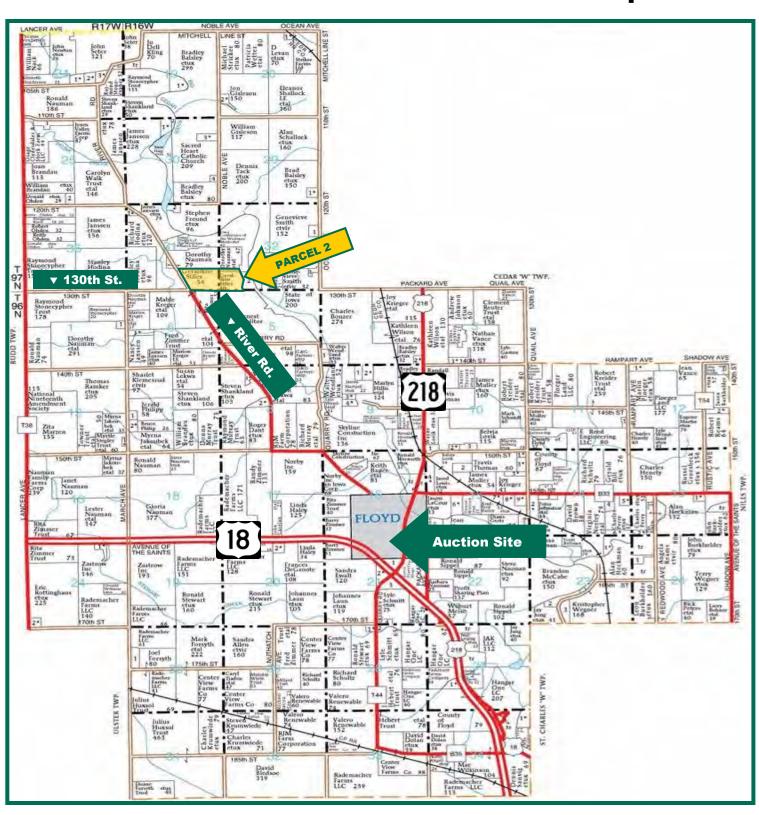








# Plat Map: Parcel 2



### **Aerial Photo:** Parcel 2



#### Property Information Parcel 2 - 96.32 Acres, m/l Location

3.5 miles northwest of Floyd at 1288 River Rd.

#### **Legal Description**

S1/2 SE1/4 east of road, Section 31, and SW1/4 SW1/4, exp. Parcel, west of River, Sec. 32; T97N, R16W, Floyd Twp.

#### **Real Estate Tax**

Taxes Payable 2017-2018: \$2,084.00 Net Taxable Acres: 96.32

Tax per Net Taxable Acre: \$21.64

#### **FSA Data**

Farm Number 4563, Tract 218

Crop Acres: 89.57 Corn Base: 76.53

Corn PLC Yield: 144 Bu.

Bean Base: 12.26 Bean PLC Yield: 38 Bu.

#### **CRP Contracts**

None.

#### **Soil Types/Productivity**

Primary soils are Ostrander, Bolan, Rockton, and Terril. See soil map for detail.

- CSR2: 71.2 per 2017 AgriData, Inc., based on FSA crop acres.
- CSR: 72.5 per 2017 AgriData, Inc., based on FSA crop acres.
- CSR2: 70.86 per County Assessor, based on net taxable acres.

#### **Land Description**

Gently rolling.

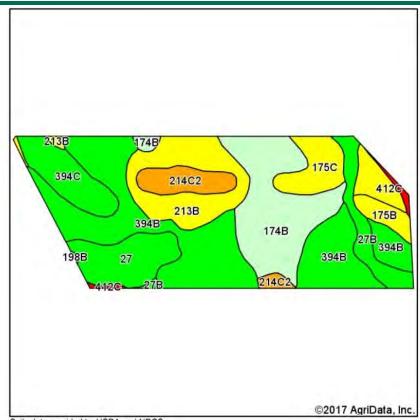
#### **Drainage**

Natural. No tile maps available.

#### **Water & Well Information**

None.

# Soil Map: Parcel 2





State: lowa County: Floyd

Location: 31-97N-16W

Township: Floyd
Acres: 89.57
Date: 8/18/2017







Soils data provided by USDA and NRCS.

Code	Soil Description	Acres	Percent of field	CSR2 Legend	Non-Irr Class *c	CSR2**	CSR
394B	Ostrander loam, 2 to 5 percent slopes	29.13	32.5%		lle	87	84
174B	Bolan loam, 2 to 5 percent slopes	16.56	18.5%		lls	64	70
213B	Rockton loam, 30 to 40 inches to limestone, 2 to 5 percent slopes	11.06	12.3%		lle	50	74
27	Terril loam, 0 to 2 percent slopes	7.32	8.2%		- 1	93	92
394C	Ostrander loam, 5 to 9 percent slopes	6.14	6.9%		llle	84	69
175C	Dickinson fine sandy loam, 5 to 9 percent slopes	4.69	5.2%		llle	46	40
27B	Terril loam, 2 to 5 percent slopes	4.63	5.2%		lle	88	87
214C2	Rockton loam, 20 to 30 inches to limestone, 5 to 9 percent slopes, moderately eroded	4.57	5.1%		Ille	39	33
214C	Rockton loam, 20 to 30 inches to limestone, 5 to 9 percent slopes	2.69	3.0%		llle	42	38
175B	Dickinson fine sandy loam, 2 to 5 percent slopes	2.14	2.4%		llle	50	55
412C	Emeline loam, 2 to 9 percent slopes	0.58	0.6%		IVs	5	13
198B	Floyd loam, 1 to 4 percent slopes	0.06	0.1%		llw	89	74
	Weighted Average						

<sup>\*\*</sup>IA has updated the CSR values for each county to CSR2.

Soils data provided by USDA and NRCS.

<sup>\*</sup>c: Using Capabilities Class Dominant Condition Aggregation Method

# **Photos:** Parcel 2















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