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P.O. Box 65  
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4414 Galleria Oaks  
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**Listing #**  
**1486**  
**1487**  
**1488**  
**1489**

## NOTICE OF LAND SALE

### -- COLUMBIA COUNTY TRACTS --

**Bid Date: Friday, October 13, 2017 @ 10:00 A. M.**

**— Four Tracts of Mature Planted Pine —**

Kingwood Forestry Services, Inc. has been authorized to manage the sale of four different tracts with 602.79 total acres, more or less, located in Columbia County, Arkansas. The property is being sold by sealed bid sale on **Friday, October 13, 2017 at 10:00 A. M.**

### **Pigeon Roost Creek Tract (KFS #1486)**

**Location:** The Pigeon Roost Creek Tract is located approximately 9.5 miles east of Emerson, AR and 9.5 miles northeast of Haynesville, LA. The property is described as the E ½, East 14 acres of the S ½ of the NE ¼ of the SW ¼, NE ¼ of the SE ¼ of the SW ¼, and the S ½ of the SE ¼ of the SW ¼ of Section 9, Township 19 South, Range 19 West, being 364 acres, more or less; and W ½ of the NW ¼, NW ¼ of the SW ¼ of Section 10, Township 19 South, Range 19 West, being 120 acres, more or less; a total of approximately 484 acres located in Columbia County, Arkansas.

**Property Description:** The timber on this property consist of approximately 393 acres of planted pine that has been first thinned, 68 acres of bottomland hardwood sawtimber and pulpwood, and 4 acre of mature natural pine sawtimber. The remainder of the acreage is roads, either gravel or logging roads. The exact age of the planted pine is not known but is estimated to be between 25-30 years old. Per the USDA NRCS Web Soil Survey the predominant soils on the property are moderately well drained fine to very fine sandy loam soils that exhibit a weighted average native site index for loblolly pine of eighty-five (85) feet (base age 50).

**Timber Inventory:** The timber inventory was conducted by Kingwood Forestry Services, Inc. in August 2017. The inventory cruise of the merchantable timber consisted of 170, 15 BAF sample points. Trees were tallied in 1 inch diameter classes by species and product. Volumes were calculated using locally accepted volume tables. Following is a summary of estimated tree counts and timber volumes. Summarized timber reports are included in the notice.

| Merchantable Timber     |              |             |                 |
|-------------------------|--------------|-------------|-----------------|
| Pine Sawtimber          | 22,813 Trees | 16,985 Tons | 1,783 Doyle MBF |
| Pine Chip-n-Saw         | 39,957 Trees | 12,309 Tons | 1,138 Doyle MBF |
| Red Oak Sawtimber       | 338 Trees    | 462 Tons    | 61 Doyle MBF    |
| White Oak Sawtimber     | 106 Trees    | 147 Tons    | 20 Doyle MBF    |
| Sweetgum Sawtimber      | 119 Trees    | 109 Tons    | 13 Doyle MBF    |
| Misc Hardwood Sawtimber | 74 Trees     | 70 Tons     | 9 Doyle MBF     |
| Pine Pulpwood           | 22,577 Trees | 3,759 Tons  |                 |
| Pine Topwood            |              | 6,139 Tons  |                 |
| Hardwood Pulpwood       | 12,888 Trees | 2,722 Tons  |                 |

### **Pigeon Roost Creek East Tract (KFS #1487)**

**Location:** The Pigeon Roost Creek East Tract is located approximately 9 miles east of Emerson, AR and 9 miles northeast of Haynesville, LA. The property is described as the NE ¼ of the SE ¼ of Section 10, Township 19 South, Range 19 West; approximately 40 acres located in Columbia County, AR.

**Property Description:** The timber on this property consist of approximately 40 acres of planted pine that was first thinned approximately 10 years ago and is ready for final harvest. Access to the property is off Columbia CR 16 via approximately 650 feet of native surface woods road that traverses the adjoining private landowner. The exact age of the planted pine is not known but is estimated to be between 25-30 years old. Per the USDA NRCS Web Soil Survey the predominant soils on the property are moderately well drained fine to very fine sandy loam soils that exhibit a weighted average native site index for loblolly pine of eighty-four (84) feet (base age 50).

**Timber Inventory:** The timber inventory was conducted by Kingwood Forestry Services, Inc. in August 2017. The inventory cruise of the merchantable timber consisted of 20, 15 BAF sample points. Trees were tallied in 1 inch diameter classes by species and product. Volumes were calculated using locally accepted volume tables. Following is a summary of estimated tree counts and timber volumes. Summarized timber reports are included in the notice.

|                   | <b>Merchantable Timber</b> |            |               |
|-------------------|----------------------------|------------|---------------|
| Pine Sawtimber    | 2,792 Trees                | 1,906 Tons | 185 Doyle MBF |
| Pine Chip-n-Saw   | 5,126 Trees                | 1,927 Tons | 180 Doyle MBF |
| Pine Pulpwood     | 1,673 Trees                | 426 Tons   |               |
| Pine Topwood      |                            | 805 Tons   |               |
| Hardwood Pulpwood | 526 Trees                  | 46 Tons    |               |

### **Atlanta Tract (KFS #1488)**

**Location:** The Atlanta Tract is located approximately 7 miles east of Emerson, AR and is bisected by Arkansas Hwy 98 that runs east-west through the property. The property is described as South 8.71 acres of the NE ¼ of the NW ¼ and the East 30.08 acres of the SE ¼ of the NW ¼, Section 3, Township 19 South, Range 19 West; 38.79 acres, more or less, located in Columbia County, Arkansas.

**Property Description:** The timber on this property consist of approximately 36 acres of planted pine that was first thinned approximately 10 years ago and is ready for final harvest. The exact age of the planted pine is not known but is estimated to be between 25-30 years old. Per the USDA NRCS Web Soil Survey the predominant soils on the property are moderately well drained fine to very fine sandy loam soils that exhibit a weighted average native site index for loblolly pine of eighty-five (84) feet (base age 50). Access to the property is off AR Hwy 98. This property has approximately 1,000 feet of highway frontage on both sides of AR Hwy 98 and power is available on the property along this highway. According to FEMA Flood Insurance Flood Map the property is not in any floodplain. This property is suitable as a rural home or camp site with acreage.

**Timber Inventory:** The timber inventory was conducted by Kingwood Forestry Services, Inc. in August 2017. The inventory cruise of the merchantable timber consisted of 19, 15 BAF sample points. Trees were tallied in 1 inch diameter classes by species and product. Volumes were calculated using locally accepted volume tables. Following is a summary of estimated tree counts and timber volumes. Summarized timber reports are included in the notice.

| <b>Merchantable Timber</b> |             |            |               |
|----------------------------|-------------|------------|---------------|
| Pine Sawtimber             | 1,338 Trees | 1,113 Tons | 110 Doyle MBF |
| Pine Chip-n-Saw            | 2,872 Trees | 1,214 Tons | 110 Doyle MBF |
| Sweetgum Sawtimber         | 24 Trees    | 18 Tons    | 2 Doyle MBF   |
| Pine Pulpwood              | 1,931 Trees | 482 Tons   |               |
| Pine Topwood               |             | 303 Tons   |               |
| Hardwood Pulpwood          | 1,486 Trees | 422 Tons   |               |

### **Village Junction Tract (KFS #1489)**

**Location:** The Village Junction Tract is located approximately  $\frac{3}{4}$  mile south of the community of Village Junction, AR on Arkansas Hwy 98 which runs through the east side of the property. The property is described as the SW  $\frac{1}{4}$  of the SW  $\frac{1}{4}$  of Section 23, Township 17 South, Range 19 West; 40 acres, more or less located in Columbia County, Arkansas

**Property Description:** The timber on this property consist of approximately 36 acres of planted pine that was first thinned approximately 10 years ago, and is ready for final harvest. The exact age of the planted pine is not known but is estimated to be between 25-30 years old. Per the USDA NRCS Web Soil Survey the predominant soils on the property are highly productive, moderately well drained, fine to very fine sandy loam soils that exhibit a weighted average native site index for loblolly pine of ninety (90) feet (base age 50). Access to the property is off AR Hwy 98. This property has approximately  $\frac{1}{4}$  mile of highway frontage on along the west side of AR Hwy 98 and power is available on the property along this highway. Per FEMA Flood Insurance Flood Map a portion of the property along a creek that runs through the property is identified as being in the 100-year floodplain and most of the highway frontage is not in the flood plain. This property is suitable as a rural home or camp site with acreage.

**Timber Inventory:** The timber inventory was conducted by Kingwood Forestry Services, Inc. in August 2017. The inventory cruise of the merchantable timber consisted of 20, 15 BAF sample points. Trees were tallied in 1 inch diameter classes by species and product. Volumes were calculated using locally accepted volume tables. Following is a summary of estimated tree counts and timber volumes. Summarized timber reports are included in the notice.

| <b>Merchantable Timber</b> |             |            |               |
|----------------------------|-------------|------------|---------------|
| Pine Sawtimber             | 2,973 Trees | 3,501 Tons | 422 Doyle MBF |
| Pine Chip-n-Saw            | 1,194 Trees | 473 Tons   | 44 Doyle MBF  |
| Pine Pulpwood              | 1,540 Trees | 582 Tons   |               |
| Pine Topwood               |             | 599 Tons   |               |
| Hardwood Pulpwood          | 293 Trees   | 27 Tons    |               |

*Method of Sale and Conditions of Sale continued on next page*

**Method of Sale & Conditions of Sale for COLUMBIA COUNTY TRACTS Land Sale**  
**Bid Date: Friday, October 13, 2017 @ 10:00 A.M.**

**Method of Sale:** The property will be sold on the basis of lump sum sealed bids. A bid form is attached. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 1290, Monticello, AR 71657. **"Columbia County Tracts Land Sale"** should be clearly marked in the lower left corner of the envelope to protect security of the bid. Bids may be delivered by fax to 870-367-8424. **All fax bids will be immediately acknowledged. Please await confirmation that your fax bid has been received.** No verbal telephone bids will be accepted. Bids will be opened at the Kingwood Forestry office at 145 Greenfield Drive, Monticello, Arkansas at **10:00 A.M., Friday, October 13, 2017.** Buyers submitting bids are welcome to attend the bid opening. Anyone submitting a bid for the purchase of the property will be provided with a summary of bid results.

**Conditions of Sale:**

1. The owners reserve the right to accept or reject any offer or to refuse all offers and sell in a manner which they determine will be most advantageous to them.
2. Offers submitted must be valid through 5:00 P.M., Wednesday, October 18, 2017. Successful bidder(s) will be notified at or before that time by telephone, fax or e-mail. Upon acceptance of an offer a more formal Contract of Sale, with earnest money in the amount of 10% of purchase price, will be executed between the successful bidder and the landowner within five business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within thirty days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The property is being sold in its entirety for single sum(s) and not on a per acre basis. Advertised acreage is believed to be correct, but it is not guaranteed. Offer prices are for the entire tract, regardless of acreage. The attached maps are thought to be accurate but should not be considered as survey plats.
4. Conveyance will be by Trust Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights of way, easements, leaseholds and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through a Title Insurance Policy at the seller's expense. No environmental inspection or representation has been or will be made by seller. There are no mineral rights owned by the seller to be conveyed to the buyer.
5. Seller will pay pro-rated property taxes (to date of closing) and one half (1/2) of the deed stamps. Seller will pay for deed preparation and one half (1/2) of the deed stamps.
6. A local title company will conduct the closing with buyer paying recording fees and all of the fees associated with closing services.
7. Property inspections shall be done in daylight hours prior to the bid date stated in this notice. Seller and Kingwood Forestry Services, Inc. in no way warrants the conditions of the property, including access routes, and all persons entering upon the property assumes all risk and accept said property in its existing conditions during such inspection and assume all liability and shall indemnify Seller and its agents from and against all damages to property, claims, demands, or causes of action of every kind, nature and description relating to its access to or presence on the property. Access routes provided in this notice are for inspecting purposes only and do not represent legal easements to the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice. Each bidder should make their own timber volume determination.
10. Questions regarding the land sale should be directed to licensed brokers John McAlpine or Rick Watts at 870-367-8567.

**Color Aerial Photograph, Location Map, and Tract Pictures**  
**Are Available at: [www.kingwoodforestry.com](http://www.kingwoodforestry.com)**

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 5     |
| # Plots/points:   | 170   |
| Total Acres:      | 450   |
| Sawlog Vol Units: | Doyle |

|              |                           |
|--------------|---------------------------|
| Tract Name:  | 1486 - Pigeon Roost Creek |
| Location:    | Columbia County, AR       |
| Report Date: | 8/31/2017                 |



#### Pine

| Total Tract         |     |          |         |          |         | Per Acre |       |         |          |         | Avg. Tree |         | Avg. Heights |      |      |
|---------------------|-----|----------|---------|----------|---------|----------|-------|---------|----------|---------|-----------|---------|--------------|------|------|
|                     | DBH | Trees    | PW Tons | Saw Tons | MBF     | BA       | Trees | PW Tons | Saw Tons | BF      | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood            | 5   | 4,774.0  | 298.9   |          |         | 1.45     | 10.6  | 0.66    |          |         | 0.063     |         |              | 20.6 | 40.2 |
|                     | 6   | 5,211.0  | 580.7   |          |         | 2.28     | 11.6  | 1.29    |          |         | 0.111     |         |              | 29.1 | 51.0 |
|                     | 7   | 9,122.1  | 1,604.0 |          |         | 5.42     | 20.3  | 3.57    |          |         | 0.176     |         |              | 36.2 | 56.6 |
|                     | 8   | 217.2    | 54.7    |          |         | 0.17     | 0.5   | 0.12    |          |         | 3.621     |         |              | 40.5 | 62.3 |
|                     | 9   | 1,698.2  | 566.1   |          |         | 1.67     | 3.8   | 1.26    |          |         | 0.926     |         |              | 46.1 | 63.5 |
|                     | 10  | 390.1    | 169.0   |          |         | 0.47     | 0.9   | 0.38    |          |         | 2.431     |         |              | 49.0 | 64.2 |
|                     | 11  | 295.0    | 151.8   |          |         | 0.43     | 0.7   | 0.34    |          |         | 2.923     |         |              | 50.3 | 66.0 |
|                     | 12  | 171.7    | 97.9    |          |         | 0.30     | 0.4   | 0.22    |          |         | 7.263     |         |              | 48.5 | 62.2 |
|                     | 13  | 48.8     | 36.9    |          |         | 0.10     | 0.1   | 0.08    |          |         | 12.964    |         |              | 56.5 | 69.5 |
|                     | 14  | 42.1     | 31.8    |          |         | 0.10     | 0.1   | 0.07    |          |         | 11.613    |         |              | 48.5 | 61.5 |
| Pulpwood Total      |     | 21,970.1 | 3,591.6 |          |         | 12.39    | 48.9  | 7.99    |          |         | 0.443     |         |              | 32.5 | 52.6 |
| Only_Pulpwood       | 7   | 168.2    | 21.4    |          |         | 0.10     | 0.4   | 0.05    |          |         | 0.127     |         |              | 24.5 | 45.5 |
|                     | 8   | 128.8    | 25.6    |          |         | 0.10     | 0.3   | 0.06    |          |         | 5.879     |         |              | 32.5 | 50.5 |
|                     | 9   | 101.8    | 31.3    |          |         | 0.10     | 0.2   | 0.07    |          |         | 10.197    |         |              | 40.5 | 60.5 |
|                     | 10  | 82.4     | 28.9    |          |         | 0.10     | 0.2   | 0.06    |          |         | 9.803     |         |              | 40.5 | 55.5 |
|                     | 11  | 68.1     | 26.4    |          |         | 0.10     | 0.2   | 0.06    |          |         | 10.816    |         |              | 40.5 | 50.5 |
|                     | 12  | 57.2     | 34.1    |          |         | 0.10     | 0.1   | 0.08    |          |         | 20.677    |         |              | 48.5 | 65.5 |
| Only_Pulpwood Total |     | 606.6    | 167.8   |          |         | 0.60     | 1.3   | 0.37    |          |         | 10.396    |         |              | 35.1 | 52.9 |
| Chip-N-Saw          | 8   | 8,357.6  | 731.6   | 1,282.1  | 150.1   | 6.49     | 18.6  | 1.63    | 2.85     | 333.71  | 0.153     | 17.956  | 18.5         | 41.7 | 59.7 |
|                     | 9   | 11,464.8 | 1,006.4 | 2,779.6  | 276.6   | 11.26    | 25.5  | 2.24    | 6.18     | 615.02  | 0.242     | 24.123  | 25.1         | 46.6 | 64.0 |
|                     | 10  | 10,167.5 | 779.1   | 3,601.3  | 299.3   | 12.33    | 22.6  | 1.73    | 8.01     | 665.50  | 0.354     | 29.434  | 31.8         | 50.7 | 66.8 |
|                     | 11  | 9,966.9  | 710.5   | 4,646.1  | 411.7   | 14.63    | 22.2  | 1.58    | 10.33    | 915.44  | 0.466     | 41.303  | 37.0         | 54.3 | 68.8 |
| Chip-N-Saw Total    |     | 39,956.8 | 3,227.7 | 12,309.1 | 1,137.6 | 44.71    | 88.9  | 7.18    | 27.37    | 2529.67 | 0.308     | 28.470  | 28.4         | 48.5 | 65.0 |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 5     |
| # Plots/points:   | 170   |
| Total Acres:      | 450   |
| Sawlog Vol Units: | Doyle |

|              |                           |
|--------------|---------------------------|
| Tract Name:  | 1486 - Pigeon Roost Creek |
| Location:    | Columbia County, AR       |
| Report Date: | 8/31/2017                 |



|                 | DBH | Trees    | PW Tons | Saw Tons | MBF     | BA     | Trees | PW Tons | Saw Tons | BF      | Tons/Tree | BF/Tree | Hs   | Hp   | Hm   |
|-----------------|-----|----------|---------|----------|---------|--------|-------|---------|----------|---------|-----------|---------|------|------|------|
| Sawtimber       | 12  | 9,117.1  | 1,149.5 | 4,740.9  | 414.7   | 15.92  | 20.3  | 2.56    | 10.54    | 922.08  | 0.520     | 45.481  | 33.1 | 56.2 | 70.1 |
|                 | 13  | 4,790.5  | 595.5   | 3,109.9  | 293.9   | 9.82   | 10.7  | 1.32    | 6.92     | 653.60  | 0.649     | 61.355  | 37.1 | 58.7 | 71.8 |
|                 | 14  | 3,956.8  | 456.7   | 3,172.6  | 327.8   | 9.41   | 8.8   | 1.02    | 7.05     | 728.91  | 0.802     | 82.840  | 40.9 | 60.7 | 73.3 |
|                 | 15  | 2,358.2  | 248.8   | 2,360.1  | 262.7   | 6.44   | 5.2   | 0.55    | 5.25     | 584.17  | 1.001     | 111.399 | 46.0 | 63.9 | 76.3 |
|                 | 16  | 1,166.2  | 153.4   | 1,311.6  | 157.1   | 3.62   | 2.6   | 0.34    | 2.92     | 349.36  | 1.125     | 134.715 | 45.7 | 64.0 | 76.5 |
|                 | 17  | 693.4    | 96.6    | 914.2    | 118.3   | 2.43   | 1.5   | 0.21    | 2.03     | 263.14  | 1.319     | 170.660 | 47.9 | 66.0 | 77.4 |
|                 | 18  | 327.0    | 64.7    | 487.3    | 66.9    | 1.29   | 0.7   | 0.14    | 1.08     | 148.75  | 1.490     | 204.545 | 49.4 | 69.2 | 80.4 |
|                 | 19  | 120.8    | 21.7    | 211.7    | 30.2    | 0.53   | 0.3   | 0.05    | 0.47     | 67.08   | 1.753     | 249.799 | 51.4 | 71.0 | 81.0 |
|                 | 20  | 114.9    | 23.2    | 222.4    | 34.5    | 0.56   | 0.3   | 0.05    | 0.49     | 76.81   | 1.935     | 300.518 | 53.5 | 75.8 | 85.2 |
|                 | 21  | 37.4     | 31.5    | 56.3     | 9.6     | 0.20   | 0.1   | 0.07    | 0.13     | 21.30   | 1.507     | 256.158 | 29.3 | 72.5 | 81.0 |
|                 | 22  | 17.0     | 11.1    | 39.4     | 6.4     | 0.10   | 0.0   | 0.02    | 0.09     | 14.27   | 2.311     | 376.815 | 40.5 | 72.5 | 83.5 |
|                 | 23  | 41.9     | 22.4    | 116.4    | 19.1    | 0.27   | 0.1   | 0.05    | 0.26     | 42.53   | 2.780     | 456.911 | 50.7 | 81.6 | 89.7 |
|                 | 24  | 47.7     | 20.4    | 147.3    | 25.2    | 0.33   | 0.1   | 0.05    | 0.33     | 56.14   | 3.090     | 529.700 | 54.0 | 78.1 | 89.8 |
|                 | 25  | 9.7      | 0.3     | 37.4     | 6.0     | 0.07   | 0.0   | 0.00    | 0.08     | 13.35   | 3.874     | 622.044 | 72.5 | 80.5 | 88.5 |
|                 | 26  | 4.3      | 8.5     | 9.3      | 1.8     | 0.03   | 0.0   | 0.02    | 0.02     | 3.91    | 2.175     | 412.993 | 30.0 | 64.5 | 69.5 |
|                 | 28  | 10.5     | 6.7     | 48.3     | 9.1     | 0.10   | 0.0   | 0.01    | 0.11     | 20.29   | 4.595     | 867.760 | 56.5 | 88.5 | 97.5 |
| Sawtimber Total |     | 22,813.2 | 2,911.0 | 16,984.9 | 1,783.3 | 51.12  | 50.7  | 6.47    | 37.77    | 3965.69 | 0.745     | 78.171  | 38.3 | 59.5 | 72.6 |
| Group Total     |     | 85,346.7 | 9,898.1 | 29,294.0 | 2,920.9 | 108.81 | 189.8 | 22.01   | 65.14    | 6495.37 | 0.387     | 34.224  | 32.0 | 47.3 | 63.8 |

#### Red Oak

|                | Total Tract |         |         |          |     | Per Acre |       |         |          |    | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-------------|---------|---------|----------|-----|----------|-------|---------|----------|----|-----------|---------|--------------|------|------|
|                | DBH         | Trees   | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 5           | 542.2   | 34.2    |          |     | 0.16     | 1.2   | 0.08    |          |    | 0.063     |         |              | 16.5 | 17.7 |
|                | 6           | 229.0   | 20.8    |          |     | 0.10     | 0.5   | 0.05    |          |    | 0.091     |         |              | 16.5 | 17.5 |
|                | 7           | 283.6   | 35.1    |          |     | 0.17     | 0.6   | 0.08    |          |    | 0.124     |         |              | 16.5 | 20.5 |
|                | 8           | 182.6   | 38.7    |          |     | 0.14     | 0.4   | 0.09    |          |    | 0.212     |         |              | 24.8 | 26.7 |
|                | 11          | 68.1    | 38.9    |          |     | 0.10     | 0.2   | 0.09    |          |    | 0.571     |         |              | 40.5 | 40.5 |
|                | 13          | 48.8    | 33.6    |          |     | 0.10     | 0.1   | 0.07    |          |    | 0.688     |         |              | 32.5 | 32.5 |
|                | 14          | 30.8    | 28.7    |          |     | 0.07     | 0.1   | 0.06    |          |    | 0.931     |         |              | 40.5 | 40.5 |
|                | 15          | 26.8    | 29.1    |          |     | 0.07     | 0.1   | 0.06    |          |    | 1.084     |         |              | 40.5 | 46.5 |
|                | 17          | 49.4    | 45.4    |          |     | 0.17     | 0.1   | 0.10    |          |    | 0.920     |         |              | 23.3 | 23.8 |
|                | 19          | 16.7    | 32.9    |          |     | 0.07     | 0.0   | 0.07    |          |    | 1.969     |         |              | 48.5 | 50.5 |
|                | 20          | 30.2    | 61.9    |          |     | 0.15     | 0.1   | 0.14    |          |    | 2.051     |         |              | 44.5 | 45.5 |
|                | 22          | 24.9    | 44.7    |          |     | 0.15     | 0.1   | 0.10    |          |    | 1.795     |         |              | 28.5 | 28.5 |
| Pulpwood Total |             | 1,533.1 | 444.1   |          |     | 1.46     | 3.4   | 0.99    |          |    | 0.290     |         |              | 21.3 | 23.0 |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 5     |
| # Plots/points:   | 170   |
| Total Acres:      | 450   |
| Sawlog Vol Units: | Doyle |

|              |                           |
|--------------|---------------------------|
| Tract Name:  | 1486 - Pigeon Roost Creek |
| Location:    | Columbia County, AR       |
| Report Date: | 8/31/2017                 |



|                       | DBH | Trees      | PW Tons    | Saw Tons    | MBF        |
|-----------------------|-----|------------|------------|-------------|------------|
| Tie Logs              | 28  | 7.7        | 0.0        | 16.5        | 2.8        |
| <b>Tie Logs Total</b> |     | <b>7.7</b> | <b>0.0</b> | <b>16.5</b> | <b>2.8</b> |

| BA          | Trees      | PW Tons     | Saw Tons    | BF          |
|-------------|------------|-------------|-------------|-------------|
| 0.07        | 0.0        | 0.00        | 0.04        | 6.24        |
| <b>0.07</b> | <b>0.0</b> | <b>0.00</b> | <b>0.04</b> | <b>6.24</b> |

| Tons/Tree    | BF/Tree        |
|--------------|----------------|
| 2.144        | 364.523        |
| <b>2.144</b> | <b>364.523</b> |

| Hs          | Hp          | Hm          |
|-------------|-------------|-------------|
| 18.5        | 18.5        | 24.5        |
| <b>18.5</b> | <b>18.5</b> | <b>24.5</b> |

|                        | DBH | Trees        | PW Tons    | Saw Tons     | MBF         |
|------------------------|-----|--------------|------------|--------------|-------------|
| Sawtimber              | 14  | 30.8         | 0.0        | 15.2         | 1.4         |
|                        | 15  | 26.8         | 0.0        | 20.1         | 2.0         |
|                        | 16  | 94.2         | 0.0        | 65.9         | 7.0         |
|                        | 17  | 20.9         | 0.0        | 24.6         | 2.7         |
|                        | 18  | 18.6         | 0.0        | 15.2         | 1.8         |
|                        | 19  | 33.4         | 0.0        | 49.3         | 6.1         |
|                        | 20  | 30.2         | 0.0        | 53.5         | 6.9         |
|                        | 21  | 27.4         | 0.0        | 65.9         | 8.6         |
|                        | 23  | 27.0         | 0.0        | 52.1         | 7.5         |
|                        | 27  | 8.3          | 0.0        | 29.2         | 4.7         |
|                        | 30  | 6.7          | 0.0        | 29.3         | 5.0         |
|                        | 31  | 6.3          | 0.0        | 24.7         | 4.2         |
| <b>Sawtimber Total</b> |     | <b>330.5</b> | <b>0.0</b> | <b>445.1</b> | <b>58.0</b> |

| BA          | Trees      | PW Tons     | Saw Tons    | BF            |
|-------------|------------|-------------|-------------|---------------|
| 0.07        | 0.1        | 0.00        | 0.03        | 3.10          |
| 0.07        | 0.1        | 0.00        | 0.04        | 4.50          |
| 0.29        | 0.2        | 0.00        | 0.15        | 15.60         |
| 0.07        | 0.0        | 0.00        | 0.05        | 6.07          |
| 0.07        | 0.0        | 0.00        | 0.03        | 3.98          |
| 0.15        | 0.1        | 0.00        | 0.11        | 13.54         |
| 0.15        | 0.1        | 0.00        | 0.12        | 15.42         |
| 0.15        | 0.1        | 0.00        | 0.15        | 19.23         |
| 0.17        | 0.1        | 0.00        | 0.12        | 16.71         |
| 0.07        | 0.0        | 0.00        | 0.06        | 10.46         |
| 0.07        | 0.0        | 0.00        | 0.07        | 11.10         |
| 0.07        | 0.0        | 0.00        | 0.05        | 9.35          |
| <b>1.42</b> | <b>0.7</b> | <b>0.00</b> | <b>0.99</b> | <b>129.08</b> |

| Tons/Tree    | BF/Tree        |
|--------------|----------------|
| 0.495        | 45.365         |
| 0.750        | 75.517         |
| 0.699        | 74.454         |
| 1.179        | 130.868        |
| 0.819        | 96.090         |
| 1.474        | 182.244        |
| 1.775        | 229.920        |
| 2.410        | 316.127        |
| 1.932        | 278.491        |
| 3.530        | 568.706        |
| 4.367        | 744.878        |
| 3.933        | 669.553        |
| <b>1.347</b> | <b>175.636</b> |

| Hs          | Hp          | Hm          |
|-------------|-------------|-------------|
| 16.5        | 16.5        | 16.5        |
| 24.5        | 24.5        | 24.5        |
| 18.5        | 18.5        | 20.0        |
| 32.5        | 32.5        | 32.5        |
| 16.5        | 16.5        | 16.5        |
| 32.5        | 32.5        | 32.5        |
| 36.5        | 36.5        | 36.5        |
| 48.5        | 48.5        | 49.5        |
| 27.9        | 27.9        | 29.0        |
| 40.5        | 40.5        | 45.5        |
| 40.5        | 40.5        | 46.5        |
| 32.5        | 32.5        | 32.5        |
| <b>27.1</b> | <b>27.1</b> | <b>28.0</b> |

|                    |  |                |              |              |             |
|--------------------|--|----------------|--------------|--------------|-------------|
| <b>Group Total</b> |  | <b>1,871.2</b> | <b>444.1</b> | <b>461.6</b> | <b>60.8</b> |
|--------------------|--|----------------|--------------|--------------|-------------|

|             |            |             |             |               |
|-------------|------------|-------------|-------------|---------------|
| <b>3.10</b> | <b>4.2</b> | <b>0.99</b> | <b>1.03</b> | <b>135.31</b> |
|-------------|------------|-------------|-------------|---------------|

|              |               |
|--------------|---------------|
| <b>0.479</b> | <b>32.209</b> |
|--------------|---------------|

|             |             |             |
|-------------|-------------|-------------|
| <b>26.9</b> | <b>22.3</b> | <b>24.0</b> |
|-------------|-------------|-------------|

### White Oak

| Total Tract           |     |                |              |          |     |
|-----------------------|-----|----------------|--------------|----------|-----|
|                       | DBH | Trees          | PW Tons      | Saw Tons | MBF |
| Pulpwood              | 5   | 226.2          | 14.3         |          |     |
|                       | 6   | 229.0          | 20.8         |          |     |
|                       | 8   | 386.4          | 76.1         |          |     |
|                       | 9   | 74.5           | 20.3         |          |     |
|                       | 13  | 107.1          | 82.1         |          |     |
|                       | 18  | 37.2           | 53.8         |          |     |
|                       | 22  | 12.5           | 33.1         |          |     |
| <b>Pulpwood Total</b> |     | <b>1,072.8</b> | <b>300.4</b> |          |     |

| Per Acre    |            |             |          |    |
|-------------|------------|-------------|----------|----|
| BA          | Trees      | PW Tons     | Saw Tons | BF |
| 0.07        | 0.5        | 0.03        |          |    |
| 0.10        | 0.5        | 0.05        |          |    |
| 0.30        | 0.9        | 0.17        |          |    |
| 0.07        | 0.2        | 0.05        |          |    |
| 0.22        | 0.2        | 0.18        |          |    |
| 0.15        | 0.1        | 0.12        |          |    |
| 0.07        | 0.0        | 0.07        |          |    |
| <b>0.98</b> | <b>2.4</b> | <b>0.67</b> |          |    |

| Avg. Tree    |         |
|--------------|---------|
| Tons/Tree    | BF/Tree |
| 0.063        |         |
| 0.091        |         |
| 0.197        |         |
| 0.272        |         |
| 0.767        |         |
| 1.444        |         |
| 2.654        |         |
| <b>0.280</b> |         |

| Avg. Heights |             |             |
|--------------|-------------|-------------|
| Hs           | Hp          | Hm          |
|              | 16.5        | 16.5        |
|              | 16.5        | 18.5        |
|              | 21.8        | 24.5        |
|              | 24.5        | 30.5        |
|              | 37.8        | 40.2        |
|              | 36.5        | 40.5        |
|              | 48.5        | 50.5        |
|              | <b>22.2</b> | <b>24.4</b> |

|                       | DBH | Trees       | PW Tons    | Saw Tons    | MBF        |
|-----------------------|-----|-------------|------------|-------------|------------|
| Tie Logs              | 16  | 47.1        | 0.0        | 33.0        | 3.9        |
| <b>Tie Logs Total</b> |     | <b>47.1</b> | <b>0.0</b> | <b>33.0</b> | <b>3.9</b> |

| BA          | Trees      | PW Tons     | Saw Tons    | BF          |
|-------------|------------|-------------|-------------|-------------|
| 0.15        | 0.1        | 0.00        | 0.07        | 8.75        |
| <b>0.15</b> | <b>0.1</b> | <b>0.00</b> | <b>0.07</b> | <b>8.75</b> |

| Tons/Tree    | BF/Tree       |
|--------------|---------------|
| 0.701        | 83.534        |
| <b>0.701</b> | <b>83.534</b> |

| Hs          | Hp          | Hm          |
|-------------|-------------|-------------|
| 18.5        | 18.5        | 22.0        |
| <b>18.5</b> | <b>18.5</b> | <b>22.0</b> |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 5     |
| # Plots/points:   | 170   |
| Total Acres:      | 450   |
| Sawlog Vol Units: | Doyle |

|              |                           |
|--------------|---------------------------|
| Tract Name:  | 1486 - Pigeon Roost Creek |
| Location:    | Columbia County, AR       |
| Report Date: | 8/31/2017                 |



|                 | DBH | Trees   | PW Tons | Saw Tons | MBF  | BA   | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs   | Hp   | Hm   |
|-----------------|-----|---------|---------|----------|------|------|-------|---------|----------|-------|-----------|---------|------|------|------|
| Sawtimber       | 21  | 27.4    | 0.0     | 44.7     | 6.0  | 0.15 | 0.1   | 0.00    | 0.10     | 13.45 | 1.636     | 221.094 | 28.5 | 28.5 | 28.5 |
|                 | 22  | 12.5    | 0.0     | 24.7     | 3.4  | 0.07 | 0.0   | 0.00    | 0.06     | 7.67  | 1.985     | 276.635 | 32.5 | 32.5 | 36.5 |
|                 | 25  | 9.7     | 0.0     | 15.2     | 2.2  | 0.07 | 0.0   | 0.00    | 0.03     | 4.94  | 1.579     | 230.136 | 16.5 | 16.5 | 16.5 |
|                 | 26  | 8.9     | 0.0     | 29.0     | 4.6  | 0.07 | 0.0   | 0.00    | 0.06     | 10.14 | 3.253     | 511.252 | 40.5 | 40.5 | 40.5 |
| Sawtimber Total |     | 58.4    | 0.0     | 113.7    | 16.3 | 0.37 | 0.1   | 0.00    | 0.25     | 36.20 | 1.948     | 278.782 | 29.2 | 29.2 | 30.1 |
| Group Total     |     | 1,178.3 | 300.4   | 146.8    | 20.2 | 1.59 | 3.4   | 0.67    | 0.33     | 44.95 | 0.297     | 13.404  | 24.4 | 22.4 | 22.3 |

#### Sweetgum

|                | Total Tract |         |         |          |     | Per Acre |       |         |          |    | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-------------|---------|---------|----------|-----|----------|-------|---------|----------|----|-----------|---------|--------------|------|------|
|                | DBH         | Trees   | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 5           | 3,180.1 | 207.8   |          |     | 0.96     | 7.1   | 0.46    |          |    | 0.065     |         |              | 17.3 | 19.6 |
|                | 6           | 1,541.5 | 181.3   |          |     | 0.67     | 3.4   | 0.40    |          |    | 0.118     |         |              | 24.2 | 26.7 |
|                | 7           | 627.8   | 97.4    |          |     | 0.37     | 1.4   | 0.22    |          |    | 0.155     |         |              | 23.3 | 26.6 |
|                | 8           | 644.0   | 149.0   |          |     | 0.50     | 1.4   | 0.33    |          |    | 0.231     |         |              | 27.7 | 29.1 |
|                | 9           | 101.8   | 20.8    |          |     | 0.10     | 0.2   | 0.05    |          |    | 0.205     |         |              | 16.5 | 18.5 |
|                | 10          | 225.2   | 119.2   |          |     | 0.27     | 0.5   | 0.26    |          |    | 0.529     |         |              | 48.5 | 50.4 |
|                | 11          | 118.0   | 65.6    |          |     | 0.17     | 0.3   | 0.15    |          |    | 0.556     |         |              | 39.3 | 40.1 |
|                | 12          | 99.1    | 83.6    |          |     | 0.17     | 0.2   | 0.19    |          |    | 0.843     |         |              | 56.5 | 58.2 |
|                | 14          | 30.8    | 33.0    |          |     | 0.07     | 0.1   | 0.07    |          |    | 1.072     |         |              | 48.5 | 55.5 |
|                | 15          | 53.6    | 79.9    |          |     | 0.15     | 0.1   | 0.18    |          |    | 1.490     |         |              | 68.5 | 70.5 |
|                | 16          | 23.6    | 32.7    |          |     | 0.07     | 0.1   | 0.07    |          |    | 1.387     |         |              | 48.5 | 50.5 |
|                | 21          | 13.7    | 46.6    |          |     | 0.07     | 0.0   | 0.10    |          |    | 3.406     |         |              | 80.5 | 85.5 |
|                | 24          | 10.5    | 46.3    |          |     | 0.07     | 0.0   | 0.10    |          |    | 4.423     |         |              | 80.5 | 80.5 |
| Pulpwood Total |             | 6,669.6 | 1,163.1 |          |     | 3.67     | 14.8  | 2.59    |          |    | 0.174     |         |              | 23.4 | 25.7 |

|                | DBH | Trees | PW Tons | Saw Tons | MBF | BA   | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs   | Hp   | Hm   |
|----------------|-----|-------|---------|----------|-----|------|-------|---------|----------|-------|-----------|---------|------|------|------|
| Tie Logs       | 15  | 26.8  | 0.0     | 9.5      | 1.2 | 0.07 | 0.1   | 0.00    | 0.02     | 2.68  | 0.354     | 44.878  | 9.5  | 9.5  | 16.5 |
|                | 22  | 12.5  | 0.0     | 31.7     | 4.8 | 0.07 | 0.0   | 0.00    | 0.07     | 10.76 | 2.547     | 388.206 | 45.5 | 45.5 | 50.5 |
| Tie Logs Total |     | 39.3  | 0.0     | 41.2     | 6.0 | 0.15 | 0.1   | 0.00    | 0.09     | 13.43 | 1.050     | 153.832 | 20.9 | 20.9 | 27.3 |

|                 | DBH | Trees   | PW Tons | Saw Tons | MBF  | BA   | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs   | Hp   | Hm   |
|-----------------|-----|---------|---------|----------|------|------|-------|---------|----------|-------|-----------|---------|------|------|------|
| Sawtimber       | 16  | 79.3    | 0.0     | 67.4     | 7.1  | 0.25 | 0.2   | 0.00    | 0.15     | 15.87 | 0.849     | 89.959  | 24.5 | 24.5 | 25.3 |
| Sawtimber Total |     | 79.3    | 0.0     | 67.4     | 7.1  | 0.25 | 0.2   | 0.00    | 0.15     | 15.87 | 0.849     | 89.959  | 24.5 | 24.5 | 25.3 |
| Group Total     |     | 6,788.2 | 1,163.1 | 108.6    | 13.2 | 4.46 | 17.6  | 2.59    | 0.24     | 29.30 | 0.161     | 1.667   | 23.3 | 23.4 | 25.0 |



### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 5     |
| # Plots/points:   | 170   |
| Total Acres:      | 450   |
| Sawlog Vol Units: | Doyle |

|              |                           |
|--------------|---------------------------|
| Tract Name:  | 1486 - Pigeon Roost Creek |
| Location:    | Columbia County, AR       |
| Report Date: | 8/31/2017                 |



#### Misc. Hardwood

| Total Tract     |     |         |         |          |     | Per Acre |       |         |          |       | Avg. Tree |         | Avg. Heights |      |      |
|-----------------|-----|---------|---------|----------|-----|----------|-------|---------|----------|-------|-----------|---------|--------------|------|------|
|                 | DBH | Trees   | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood        | 5   | 1,279.7 | 80.8    |          |     | 0.39     | 2.8   | 0.18    |          |       | 0.063     |         |              | 16.5 | 18.5 |
|                 | 6   | 564.1   | 56.3    |          |     | 0.25     | 1.3   | 0.13    |          |       | 0.100     |         |              | 18.9 | 21.2 |
|                 | 7   | 633.8   | 94.5    |          |     | 0.38     | 1.4   | 0.21    |          |       | 0.149     |         |              | 21.7 | 23.3 |
|                 | 8   | 45.0    | 7.3     |          |     | 0.03     | 0.1   | 0.02    |          |       | 0.162     |         |              | 16.5 | 20.5 |
|                 | 9   | 399.6   | 129.0   |          |     | 0.39     | 0.9   | 0.29    |          |       | 0.323     |         |              | 32.0 | 34.6 |
|                 | 10  | 203.1   | 65.6    |          |     | 0.25     | 0.5   | 0.15    |          |       | 0.323     |         |              | 23.6 | 25.6 |
|                 | 11  | 149.5   | 64.4    |          |     | 0.22     | 0.3   | 0.14    |          |       | 0.431     |         |              | 27.2 | 28.2 |
|                 | 12  | 83.8    | 39.8    |          |     | 0.15     | 0.2   | 0.09    |          |       | 0.475     |         |              | 24.5 | 26.5 |
|                 | 13  | 71.4    | 53.2    |          |     | 0.15     | 0.2   | 0.12    |          |       | 0.745     |         |              | 36.5 | 36.5 |
|                 | 15  | 80.4    | 77.5    |          |     | 0.22     | 0.2   | 0.17    |          |       | 0.964     |         |              | 35.2 | 35.5 |
|                 | 16  | 47.1    | 63.7    |          |     | 0.15     | 0.1   | 0.14    |          |       | 1.352     |         |              | 48.5 | 50.5 |
|                 | 17  | 41.7    | 57.9    |          |     | 0.15     | 0.1   | 0.13    |          |       | 1.387     |         |              | 40.5 | 45.5 |
|                 | 21  | 13.7    | 24.7    |          |     | 0.07     | 0.0   | 0.05    |          |       | 1.807     |         |              | 32.5 | 35.5 |
| Pulpwood Total  |     | 3,612.9 | 814.8   |          |     | 2.78     | 8.0   | 1.81    |          |       | 0.226     |         |              | 22.1 | 24.1 |
|                 |     |         |         |          |     |          |       |         |          |       |           |         |              |      |      |
|                 | DBH | Trees   | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Tie Logs        | 21  | 13.7    | 0.0     | 9.5      | 1.5 | 0.07     | 0.0   | 0.00    | 0.02     | 3.40  | 0.694     | 111.909 | 9.5          | 9.5  | 15.5 |
| Tie Logs Total  |     | 13.7    | 0.0     | 9.5      | 1.5 | 0.07     | 0.0   | 0.00    | 0.02     | 3.40  | 0.694     | 111.909 | 9.5          | 9.5  | 15.5 |
|                 |     |         |         |          |     |          |       |         |          |       |           |         |              |      |      |
|                 | DBH | Trees   | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Sawtimber       | 15  | 26.8    | 0.0     | 15.2     | 1.5 | 0.07     | 0.1   | 0.00    | 0.03     | 3.36  | 0.569     | 56.282  | 16.5         | 16.5 | 20.5 |
|                 | 19  | 33.4    | 0.0     | 44.8     | 5.6 | 0.15     | 0.1   | 0.00    | 0.10     | 12.44 | 1.340     | 167.439 | 28.5         | 28.5 | 31.5 |
| Sawtimber Total |     | 60.2    | 0.0     | 60.0     | 7.1 | 0.22     | 0.1   | 0.00    | 0.13     | 15.80 | 0.997     | 117.960 | 23.2         | 23.2 | 26.6 |
| Group Total     |     | 3,686.8 | 814.8   | 69.5     | 8.6 | 4.54     | 12.1  | 1.81    | 0.15     | 19.20 | 0.163     | 1.589   | 20.6         | 22.1 | 24.2 |

#### All Species Groups

| Total Tract |  |          |          |          |         | Per Acre |       |       |       |         | Avg. Tree |        | Avg. Heights |      |      |
|-------------|--|----------|----------|----------|---------|----------|-------|-------|-------|---------|-----------|--------|--------------|------|------|
| Grand Total |  | 98,871.3 | 12,620.5 | 30,080.5 | 3,023.8 | 122.50   | 227.0 | 28.06 | 66.89 | 6724.13 | 0.358     | 29.621 | 31.9         | 43.9 | 57.3 |

## Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 20    |
| Total Acres:      | 40    |
| Sawlog Vol Units: | Doyle |

|              |                                |
|--------------|--------------------------------|
| Tract Name:  | 1487 - Pigeon Roost Creek East |
| Location:    | Columbia County, AR            |
| Report Date: | 8/31/2017                      |



| Pine            |                     |         |         |          |         |          |       |         |          |         |           |         |              |      |      |
|-----------------|---------------------|---------|---------|----------|---------|----------|-------|---------|----------|---------|-----------|---------|--------------|------|------|
| Total Tract     |                     |         |         |          |         | Per Acre |       |         |          |         | Avg. Tree |         | Avg. Heights |      |      |
|                 | DBH                 | Trees   | PW Tons | Saw Tons | MBF     | BA       | Trees | PW Tons | Saw Tons | BF      | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood        | 5                   | 440.0   | 48.6    |          |         | 1.50     | 11.0  | 1.21    |          |         | 0.110     |         |              | 32.5 | 50.5 |
|                 | 6                   | 152.8   | 27.3    |          |         | 0.75     | 3.8   | 0.68    |          |         | 0.179     |         |              | 40.5 | 60.5 |
|                 | 7                   | 449.0   | 83.8    |          |         | 3.00     | 11.2  | 2.10    |          |         | 0.187     |         |              | 36.5 | 55.0 |
|                 | 9                   | 271.6   | 93.0    |          |         | 3.00     | 6.8   | 2.32    |          |         | 0.684     |         |              | 46.5 | 65.5 |
|                 | 10                  | 110.0   | 55.4    |          |         | 1.50     | 2.8   | 1.38    |          |         | 1.943     |         |              | 60.5 | 75.5 |
|                 | 12                  | 38.2    | 25.1    |          |         | 0.75     | 1.0   | 0.63    |          |         | 6.018     |         |              | 56.5 | 70.5 |
| Pulpwood Total  |                     | 1,461.7 | 333.2   |          |         | 10.50    | 36.5  | 8.33    |          |         | 0.778     |         |              | 39.9 | 58.1 |
| Only_Pulpwood   | 8                   | 85.9    | 23.9    |          |         | 0.75     | 2.1   | 0.60    |          |         | 1.054     |         |              | 48.5 | 65.5 |
|                 | 10                  | 55.0    | 27.3    |          |         | 0.75     | 1.4   | 0.68    |          |         | 3.374     |         |              | 56.5 | 75.5 |
|                 | 12                  | 38.2    | 22.8    |          |         | 0.75     | 1.0   | 0.57    |          |         | 5.956     |         |              | 48.5 | 65.5 |
|                 | 13                  | 32.5    | 19.0    |          |         | 0.75     | 0.8   | 0.48    |          |         | 3.469     |         |              | 32.5 | 65.5 |
|                 | Only_Pulpwood Total |         | 211.7   | 92.9     |         |          | 3.00  | 5.3     | 2.32     |         |           | 4.240   |              |      | 48.1 |
| Chip-N-Saw      | 8                   | 773.5   | 66.7    | 155.4    | 18.6    | 6.75     | 19.3  | 1.67    | 3.89     | 464.10  | 0.201     | 24.000  | 24.5         | 49.4 | 67.8 |
|                 | 9                   | 1,154.4 | 92.9    | 355.1    | 36.4    | 12.75    | 28.9  | 2.32    | 8.88     | 909.94  | 0.308     | 31.529  | 32.2         | 53.7 | 74.1 |
|                 | 10                  | 1,925.1 | 158.3   | 765.5    | 66.6    | 26.25    | 48.1  | 3.96    | 19.14    | 1664.23 | 0.398     | 34.579  | 36.4         | 56.3 | 74.0 |
|                 | 11                  | 1,272.8 | 104.8   | 650.5    | 58.4    | 21.00    | 31.8  | 2.62    | 16.26    | 1460.10 | 0.511     | 45.885  | 39.9         | 59.6 | 75.4 |
|                 | Chip-N-Saw Total    |         | 5,125.9 | 422.6    | 1,926.5 | 179.9    | 66.75 | 128.1   | 10.57    | 48.16   | 4498.36   | 0.376   | 35.103       | 34.5 | 55.5 |
| Sawtimber       | 12                  | 1,451.5 | 204.7   | 822.5    | 73.2    | 28.50    | 36.3  | 5.12    | 20.56    | 1828.82 | 0.567     | 50.398  | 36.3         | 61.1 | 76.4 |
|                 | 13                  | 781.1   | 93.9    | 574.5    | 56.2    | 18.00    | 19.5  | 2.35    | 14.36    | 1404.31 | 0.736     | 71.912  | 41.8         | 64.2 | 78.6 |
|                 | 14                  | 420.9   | 65.1    | 361.1    | 38.4    | 11.25    | 10.5  | 1.63    | 9.03     | 961.10  | 0.858     | 91.327  | 43.5         | 67.2 | 80.5 |
|                 | 15                  | 97.8    | 10.2    | 100.0    | 11.1    | 3.00     | 2.4   | 0.25    | 2.50     | 277.01  | 1.023     | 113.315 | 46.5         | 64.5 | 78.8 |
|                 | 16                  | 21.5    | 6.5     | 20.2     | 2.6     | 0.75     | 0.5   | 0.16    | 0.50     | 65.12   | 0.938     | 121.237 | 32.5         | 64.5 | 77.5 |
|                 | 17                  | 19.0    | 1.6     | 28.0     | 3.6     | 0.75     | 0.5   | 0.04    | 0.70     | 90.48   | 1.471     | 190.163 | 56.5         | 72.5 | 84.5 |
| Sawtimber Total |                     | 2,791.9 | 382.0   | 1,906.3  | 185.1   | 62.25    | 69.8  | 9.55    | 47.66    | 4626.84 | 0.683     | 66.290  | 39.4         | 63.1 | 77.8 |
| Group Total     |                     | 9,591.1 | 1,230.8 | 3,832.8  | 365.0   | 142.50   | 239.8 | 30.77   | 95.82    | 9125.20 | 0.444     | 38.057  | 36.2         | 55.2 | 72.2 |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 20    |
| Total Acres:      | 40    |
| Sawlog Vol Units: | Doyle |

|              |                                |
|--------------|--------------------------------|
| Tract Name:  | 1487 - Pigeon Roost Creek East |
| Location:    | Columbia County, AR            |
| Report Date: | 8/31/2017                      |



#### Hardwood

| Total Tract    |     |       |         |          |     | Per Acre |       |         |          |      | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-----|-------|---------|----------|-----|----------|-------|---------|----------|------|-----------|---------|--------------|------|------|
|                | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF   | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 5   | 220.0 | 13.9    |          |     | 0.75     | 5.5   | 0.35    |          |      | 0.063     |         |              | 16.5 | 20.5 |
|                | 6   | 305.6 | 32.5    |          |     | 1.50     | 7.6   | 0.81    |          |      | 0.106     |         |              | 20.5 | 25.5 |
| Pulpwood Total |     | 525.6 | 46.4    |          |     | 2.25     | 13.1  | 1.16    |          |      | 0.088     |         |              | 18.8 | 23.4 |
| Group Total    |     | 525.6 | 46.4    | 0.0      | 0.0 | 2.25     | 13.1  | 1.16    | 0.00     | 0.00 | 0.088     | 0.000   | 0.0          | 18.8 | 23.4 |

#### All Species Groups

| Total Tract |  |          |         |         |       | Per Acre |       |       |       |         | Avg. Tree |        | Avg. Heights |      |      |
|-------------|--|----------|---------|---------|-------|----------|-------|-------|-------|---------|-----------|--------|--------------|------|------|
| Grand Total |  | 10,116.7 | 1,277.2 | 3,832.8 | 365.0 | 144.75   | 252.9 | 31.93 | 95.82 | 9125.20 | 0.426     | 36.080 | 36.2         | 53.3 | 69.7 |

## Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 19    |
| Total Acres:      | 37    |
| Sawlog Vol Units: | Doyle |

|              |                     |
|--------------|---------------------|
| Tract Name:  | 1488 - Atlanta      |
| Location:    | Columbia County, AR |
| Report Date: | 8/31/2017           |



| Pine                |     |         |         |          |       |          |       |         |          |         |           |         |              |      |      |
|---------------------|-----|---------|---------|----------|-------|----------|-------|---------|----------|---------|-----------|---------|--------------|------|------|
| Total Tract         |     |         |         |          |       | Per Acre |       |         |          |         | Avg. Tree |         | Avg. Heights |      |      |
|                     | DBH | Trees   | PW Tons | Saw Tons | MBF   | BA       | Trees | PW Tons | Saw Tons | BF      | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood            | 5   | 212.4   | 18.9    |          |       | 0.79     | 5.8   | 0.52    |          |         | 0.089     |         |              | 24.5 | 37.5 |
|                     | 6   | 590.1   | 99.8    |          |       | 3.16     | 16.1  | 2.72    |          |         | 0.169     |         |              | 38.5 | 55.3 |
|                     | 7   | 650.3   | 141.0   |          |       | 4.74     | 17.7  | 3.84    |          |         | 0.217     |         |              | 37.8 | 51.8 |
|                     | 8   | 83.0    | 27.2    |          |       | 0.79     | 2.3   | 0.74    |          |         | 0.902     |         |              | 48.5 | 63.5 |
|                     | 9   | 262.3   | 111.4   |          |       | 3.16     | 7.1   | 3.04    |          |         | 0.551     |         |              | 50.5 | 67.3 |
|                     | 10  | 53.1    | 26.7    |          |       | 0.79     | 1.4   | 0.73    |          |         | 1.342     |         |              | 48.5 | 64.5 |
| Pulpwood Total      |     | 1,851.2 | 425.1   |          |       | 13.42    | 50.5  | 11.59   |          |         | 0.393     |         |              | 39.1 | 54.3 |
|                     |     |         |         |          |       |          |       |         |          |         |           |         |              |      |      |
| Only_Pulpwood       | 10  | 53.1    | 26.9    |          |       | 0.79     | 1.4   | 0.73    |          |         | 1.345     |         |              | 48.5 | 65.5 |
|                     | 14  | 27.1    | 30.1    |          |       | 0.79     | 0.7   | 0.82    |          |         | 2.378     |         |              | 64.5 | 75.5 |
| Only_Pulpwood Total |     | 80.2    | 57.0    |          |       | 1.58     | 2.2   | 1.55    |          |         | 4.486     |         |              | 53.9 | 68.9 |
|                     |     |         |         |          |       |          |       |         |          |         |           |         |              |      |      |
| Chip-N-Saw          | 8   | 663.8   | 47.6    | 152.0    | 17.3  | 6.32     | 18.1  | 1.30    | 4.14     | 470.43  | 0.229     | 26.000  | 26.5         | 42.5 | 60.3 |
|                     | 9   | 524.5   | 33.0    | 181.6    | 17.8  | 6.32     | 14.3  | 0.90    | 4.95     | 486.06  | 0.346     | 34.000  | 34.5         | 49.5 | 64.9 |
|                     | 10  | 849.7   | 44.5    | 404.0    | 35.3  | 12.63    | 23.2  | 1.21    | 11.01    | 962.44  | 0.475     | 41.557  | 41.0         | 54.0 | 68.4 |
|                     | 11  | 833.9   | 49.9    | 476.6    | 39.7  | 15.00    | 22.7  | 1.36    | 12.99    | 1081.18 | 0.572     | 47.568  | 41.6         | 53.6 | 68.3 |
| Chip-N-Saw Total    |     | 2,872.0 | 175.0   | 1,214.3  | 110.1 | 40.26    | 78.3  | 4.77    | 33.10    | 3000.11 | 0.423     | 38.326  | 36.6         | 50.4 | 65.9 |
|                     |     |         |         |          |       |          |       |         |          |         |           |         |              |      |      |
| Sawtimber           | 12  | 479.4   | 47.7    | 305.7    | 26.8  | 10.26    | 13.1  | 1.30    | 8.33     | 730.08  | 0.638     | 55.870  | 39.0         | 54.7 | 66.7 |
|                     | 13  | 408.5   | 31.3    | 343.1    | 33.1  | 10.26    | 11.1  | 0.85    | 9.35     | 901.17  | 0.840     | 80.936  | 45.4         | 58.3 | 72.4 |
|                     | 14  | 298.1   | 34.4    | 271.2    | 27.7  | 8.68     | 8.1   | 0.94    | 7.39     | 756.08  | 0.910     | 93.073  | 43.7         | 59.4 | 72.0 |
|                     | 15  | 94.4    | 10.6    | 106.5    | 11.7  | 3.16     | 2.6   | 0.29    | 2.90     | 318.09  | 1.128     | 123.611 | 46.5         | 62.5 | 74.3 |
|                     | 16  | 41.5    | 3.0     | 57.0     | 6.5   | 1.58     | 1.1   | 0.08    | 1.55     | 177.33  | 1.374     | 156.812 | 52.5         | 64.5 | 77.0 |
|                     | 18  | 16.4    | 0.9     | 29.2     | 3.7   | 0.79     | 0.4   | 0.02    | 0.80     | 100.94  | 1.783     | 225.940 | 56.5         | 64.5 | 77.5 |
| Sawtimber Total     |     | 1,338.3 | 127.9   | 1,112.6  | 109.5 | 34.74    | 36.5  | 3.49    | 30.33    | 2983.69 | 0.831     | 81.798  | 43.2         | 57.8 | 70.6 |
|                     |     |         |         |          |       |          |       |         |          |         |           |         |              |      |      |
| Group Total         |     | 6,141.7 | 784.9   | 2,326.9  | 219.5 | 90.00    | 167.4 | 21.39   | 63.42    | 5983.80 | 0.457     | 35.747  | 38.7         | 48.7 | 63.5 |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 19    |
| Total Acres:      | 37    |
| Sawlog Vol Units: | Doyle |

|              |                     |
|--------------|---------------------|
| Tract Name:  | 1488 - Atlanta      |
| Location:    | Columbia County, AR |
| Report Date: | 8/31/2017           |



#### Red Oak

| Total Tract    |     |       |         |          |     | Per Acre |       |         |          |      | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-----|-------|---------|----------|-----|----------|-------|---------|----------|------|-----------|---------|--------------|------|------|
|                | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF   | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 6   | 147.5 | 17.8    |          |     | 0.79     | 4.0   | 0.49    |          |      | 0.121     |         |              | 24.5 | 25.5 |
|                | 9   | 65.6  | 21.7    |          |     | 0.79     | 1.8   | 0.59    |          |      | 0.332     |         |              | 32.5 | 36.5 |
|                | 10  | 106.2 | 43.4    |          |     | 1.58     | 2.9   | 1.18    |          |      | 0.409     |         |              | 32.5 | 35.5 |
|                | 12  | 36.9  | 21.7    |          |     | 0.79     | 1.0   | 0.59    |          |      | 0.589     |         |              | 32.5 | 35.5 |
|                | 13  | 31.4  | 25.2    |          |     | 0.79     | 0.9   | 0.69    |          |      | 0.801     |         |              | 40.5 | 40.5 |
| Pulpwood Total |     | 387.6 | 129.9   |          |     | 4.74     | 10.6  | 3.54    |          |      | 0.335     |         |              | 30.1 | 32.3 |
| Group Total    |     | 387.6 | 129.9   | 0.0      | 0.0 | 4.74     | 10.6  | 3.54    | 0.00     | 0.00 | 0.335     | 0.000   | 0.0          | 30.1 | 32.3 |

#### White Oak

| Total Tract    |     |       |         |          |     | Per Acre |       |         |          |      | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-----|-------|---------|----------|-----|----------|-------|---------|----------|------|-----------|---------|--------------|------|------|
|                | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF   | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 6   | 147.5 | 13.4    |          |     | 0.79     | 4.0   | 0.37    |          |      | 0.091     |         |              | 16.5 | 16.5 |
|                | 13  | 31.4  | 21.7    |          |     | 0.79     | 0.9   | 0.59    |          |      | 0.691     |         |              | 32.5 | 35.5 |
| Pulpwood Total |     | 178.9 | 35.1    |          |     | 1.58     | 4.9   | 0.96    |          |      | 0.196     |         |              | 19.3 | 19.8 |
| Group Total    |     | 178.9 | 35.1    | 0.0      | 0.0 | 1.58     | 4.9   | 0.96    | 0.00     | 0.00 | 0.196     | 0.000   | 0.0          | 19.3 | 19.8 |

#### Sweetgum

| Total Tract     |     |       |         |          |     | Per Acre |       |         |          |       | Avg. Tree |         | Avg. Heights |      |      |
|-----------------|-----|-------|---------|----------|-----|----------|-------|---------|----------|-------|-----------|---------|--------------|------|------|
|                 | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood        | 5   | 212.4 | 13.4    |          |     | 0.79     | 5.8   | 0.37    |          |       | 0.063     |         |              | 16.5 | 16.5 |
|                 | 10  | 53.1  | 25.0    |          |     | 0.79     | 1.4   | 0.68    |          |       | 0.470     |         |              | 40.5 | 40.5 |
| Pulpwood Total  |     | 265.5 | 38.4    |          |     | 1.58     | 7.2   | 1.05    |          |       | 0.145     |         |              | 21.3 | 21.3 |
|                 |     |       |         |          |     |          |       |         |          |       |           |         |              |      |      |
|                 | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF    | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Sawtimber       | 15  | 23.6  | 0.0     | 17.7     | 1.8 | 0.79     | 0.6   | 0.00    | 0.48     | 48.58 | 0.750     | 75.517  | 24.5         | 24.5 | 24.5 |
| Sawtimber Total |     | 23.6  | 0.0     | 17.7     | 1.8 | 0.79     | 0.6   | 0.00    | 0.48     | 48.58 | 0.750     | 75.517  | 24.5         | 24.5 | 24.5 |
| Group Total     |     | 289.1 | 38.4    | 17.7     | 1.8 | 2.37     | 7.9   | 1.05    | 0.48     | 48.58 | 0.194     | 6.165   | 24.5         | 21.6 | 21.6 |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 19    |
| Total Acres:      | 37    |
| Sawlog Vol Units: | Doyle |

|              |                     |
|--------------|---------------------|
| Tract Name:  | 1488 - Atlanta      |
| Location:    | Columbia County, AR |
| Report Date: | 8/31/2017           |



#### Misc. Hardwood

| Total Tract    |     |       |         |          |     | Per Acre |       |         |          |      | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-----|-------|---------|----------|-----|----------|-------|---------|----------|------|-----------|---------|--------------|------|------|
|                | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF   | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 6   | 147.5 | 21.7    |          |     | 0.79     | 4.0   | 0.59    |          |      | 0.147     |         |              | 32.5 | 35.5 |
|                | 8   | 83.0  | 21.5    |          |     | 0.79     | 2.3   | 0.59    |          |      | 0.260     |         |              | 32.5 | 32.5 |
|                | 9   | 196.7 | 56.9    |          |     | 2.37     | 5.4   | 1.55    |          |      | 0.289     |         |              | 27.2 | 31.2 |
|                | 10  | 53.1  | 21.7    |          |     | 0.79     | 1.4   | 0.59    |          |      | 0.409     |         |              | 32.5 | 35.5 |
|                | 12  | 110.6 | 65.2    |          |     | 2.37     | 3.0   | 1.78    |          |      | 0.589     |         |              | 32.5 | 35.5 |
|                | 13  | 62.8  | 31.2    |          |     | 1.58     | 1.7   | 0.85    |          |      | 0.496     |         |              | 20.5 | 21.5 |
| Pulpwood Total |     | 653.8 | 218.1   |          |     | 8.68     | 17.8  | 5.94    |          |      | 0.334     |         |              | 29.7 | 32.5 |
| Group Total    |     | 653.8 | 218.1   | 0.0      | 0.0 | 8.68     | 17.8  | 5.94    | 0.00     | 0.00 | 0.334     | 0.000   | 0.0          | 29.7 | 32.5 |

#### All Species Groups

| Total Tract |  |         |         |         |       | Per Acre |       |       |       |         | Avg. Tree |        | Avg. Heights |      |      |
|-------------|--|---------|---------|---------|-------|----------|-------|-------|-------|---------|-----------|--------|--------------|------|------|
| Grand Total |  | 7,651.2 | 1,206.5 | 2,344.6 | 221.3 | 107.37   | 208.5 | 32.88 | 63.90 | 6032.38 | 0.425     | 28.927 | 38.6         | 44.4 | 56.6 |

## Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 20    |
| Total Acres:      | 38    |
| Sawlog Vol Units: | Doyle |

|              |                       |
|--------------|-----------------------|
| Tract Name:  | 1489-Village Junction |
| Location:    | Columbia County, AR   |
| Report Date: | 8/31/2017             |



### Pine

|                       | Total Tract |                |              |          |     | Per Acre     |             |              |          |    | Avg. Tree    |         | Avg. Heights |             |             |
|-----------------------|-------------|----------------|--------------|----------|-----|--------------|-------------|--------------|----------|----|--------------|---------|--------------|-------------|-------------|
|                       | DBH         | Trees          | PW Tons      | Saw Tons | MBF | BA           | Trees       | PW Tons      | Saw Tons | BF | Tons/Tree    | BF/Tree | Hs           | Hp          | Hm          |
| Pulpwood              | 5           | 421.9          | 37.0         |          |     | 1.50         | 11.0        | 0.96         |          |    | 0.088        |         |              | 24.5        | 35.0        |
|                       | 6           | 293.0          | 39.5         |          |     | 1.50         | 7.6         | 1.03         |          |    | 0.135        |         |              | 28.5        | 41.5        |
|                       | 7           | 322.9          | 72.6         |          |     | 2.25         | 8.4         | 1.89         |          |    | 0.225        |         |              | 40.5        | 54.5        |
|                       | 8           | 82.4           | 30.7         |          |     | 0.75         | 2.1         | 0.80         |          |    | 0.612        |         |              | 56.5        | 75.5        |
|                       | 9           | 130.2          | 58.8         |          |     | 1.50         | 3.4         | 1.53         |          |    | 0.574        |         |              | 56.5        | 71.5        |
|                       | 10          | 52.7           | 23.7         |          |     | 0.75         | 1.4         | 0.62         |          |    | 0.909        |         |              | 40.5        | 57.5        |
|                       | 11          | 43.6           | 25.5         |          |     | 0.75         | 1.1         | 0.66         |          |    | 0.809        |         |              | 48.5        | 60.5        |
|                       | 13          | 31.2           | 31.2         |          |     | 0.75         | 0.8         | 0.81         |          |    | 3.996        |         |              | 64.5        | 80.5        |
|                       | 14          | 26.9           | 34.1         |          |     | 0.75         | 0.7         | 0.89         |          |    | 4.421        |         |              | 72.5        | 90.5        |
|                       | 15          | 23.4           | 35.4         |          |     | 0.75         | 0.6         | 0.92         |          |    | 3.797        |         |              | 72.5        | 90.5        |
|                       | 16          | 82.4           | 134.5        |          |     | 3.00         | 2.1         | 3.51         |          |    | 2.256        |         |              | 74.5        | 89.3        |
|                       | 18          | 16.3           | 34.0         |          |     | 0.75         | 0.4         | 0.89         |          |    | 3.093        |         |              | 80.5        | 90.5        |
|                       | 20          | 13.2           | 24.5         |          |     | 0.75         | 0.3         | 0.64         |          |    | 4.044        |         |              | 48.5        | 60.5        |
| <b>Pulpwood Total</b> |             | <b>1,540.1</b> | <b>581.7</b> |          |     | <b>15.75</b> | <b>40.2</b> | <b>15.17</b> |          |    | <b>0.766</b> |         |              | <b>40.1</b> | <b>53.5</b> |

|                         | DBH | Trees          | PW Tons     | Saw Tons     | MBF         | BA           | Trees       | PW Tons     | Saw Tons     | BF             | Tons/Tree    | BF/Tree       | Hs          | Hp          | Hm          |
|-------------------------|-----|----------------|-------------|--------------|-------------|--------------|-------------|-------------|--------------|----------------|--------------|---------------|-------------|-------------|-------------|
|                         |     |                |             |              |             |              |             |             |              |                |              |               |             |             |             |
| Chip-N-Saw              | 8   | 412.0          | 19.7        | 87.2         | 9.9         | 3.75         | 10.7        | 0.51        | 2.27         | 257.83         | 0.212        | 24.000        | 24.5        | 35.7        | 47.9        |
|                         | 9   | 195.3          | 15.9        | 69.7         | 6.8         | 2.25         | 5.1         | 0.41        | 1.82         | 176.56         | 0.357        | 34.667        | 35.2        | 53.8        | 71.2        |
|                         | 10  | 369.1          | 24.2        | 183.4        | 16.0        | 5.25         | 9.6         | 0.63        | 4.78         | 417.33         | 0.497        | 43.356        | 42.8        | 57.6        | 74.9        |
|                         | 11  | 217.9          | 9.8         | 132.5        | 11.0        | 3.75         | 5.7         | 0.26        | 3.45         | 287.73         | 0.608        | 50.637        | 45.3        | 54.9        | 71.7        |
| <b>Chip-N-Saw Total</b> |     | <b>1,194.4</b> | <b>69.6</b> | <b>472.7</b> | <b>43.7</b> | <b>15.00</b> | <b>31.1</b> | <b>1.81</b> | <b>12.33</b> | <b>1139.45</b> | <b>0.396</b> | <b>36.587</b> | <b>35.7</b> | <b>49.0</b> | <b>64.4</b> |

|           | DBH | Trees | PW Tons | Saw Tons | MBF  | BA    | Trees | PW Tons | Saw Tons | BF      | Tons/Tree | BF/Tree | Hs   | Hp   | Hm   |
|-----------|-----|-------|---------|----------|------|-------|-------|---------|----------|---------|-----------|---------|------|------|------|
|           |     |       |         |          |      |       |       |         |          |         |           |         |      |      |      |
| Sawtimber | 12  | 512.7 | 39.2    | 362.9    | 32.2 | 10.50 | 13.4  | 1.02    | 9.46     | 840.70  | 0.708     | 62.884  | 44.0 | 58.8 | 72.0 |
|           | 13  | 530.5 | 93.5    | 425.9    | 41.3 | 12.75 | 13.8  | 2.44    | 11.11    | 1076.97 | 0.803     | 77.858  | 42.8 | 64.5 | 78.6 |
|           | 14  | 511.2 | 84.9    | 466.8    | 48.8 | 14.25 | 13.3  | 2.21    | 12.17    | 1271.54 | 0.913     | 95.389  | 43.5 | 63.7 | 76.5 |
|           | 15  | 304.7 | 53.6    | 344.8    | 38.6 | 9.75  | 7.9   | 1.40    | 8.99     | 1007.22 | 1.132     | 126.774 | 47.2 | 65.1 | 80.2 |
|           | 16  | 370.8 | 51.4    | 476.7    | 56.4 | 13.50 | 9.7   | 1.34    | 12.43    | 1469.40 | 1.286     | 151.976 | 49.1 | 65.4 | 78.1 |
|           | 17  | 255.5 | 76.8    | 355.4    | 46.4 | 10.50 | 6.7   | 2.00    | 9.27     | 1209.34 | 1.391     | 181.545 | 46.6 | 68.5 | 82.9 |
|           | 18  | 97.7  | 16.3    | 164.5    | 21.8 | 4.50  | 2.5   | 0.43    | 4.29     | 568.82  | 1.685     | 223.377 | 54.8 | 72.5 | 82.7 |
|           | 19  | 116.9 | 25.1    | 221.4    | 31.2 | 6.00  | 3.0   | 0.66    | 5.77     | 814.42  | 1.894     | 267.259 | 53.1 | 71.5 | 83.4 |
|           | 20  | 105.5 | 28.8    | 231.4    | 33.6 | 6.00  | 2.8   | 0.75    | 6.03     | 876.08  | 2.194     | 318.553 | 55.8 | 76.5 | 87.1 |
|           | 21  | 35.9  | 14.2    | 78.8     | 11.7 | 2.25  | 0.9   | 0.37    | 2.05     | 305.65  | 2.196     | 326.739 | 51.3 | 72.5 | 82.5 |
|           | 22  | 65.4  | 21.2    | 176.2    | 27.5 | 4.50  | 1.7   | 0.55    | 4.59     | 718.17  | 2.695     | 421.295 | 57.1 | 76.5 | 89.0 |

### Tract Summary by Group, Product and DBH

|                   |       |
|-------------------|-------|
| Number of Stands: | 1     |
| # Plots/points:   | 20    |
| Total Acres:      | 38    |
| Sawlog Vol Units: | Doyle |

|              |                       |
|--------------|-----------------------|
| Tract Name:  | 1489-Village Junction |
| Location:    | Columbia County, AR   |
| Report Date: | 8/31/2017             |



|                 |    |         |       |         |       |       |      |       |       |          |       |         |      |      |      |
|-----------------|----|---------|-------|---------|-------|-------|------|-------|-------|----------|-------|---------|------|------|------|
|                 | 23 | 49.8    | 20.5  | 135.6   | 22.7  | 3.75  | 1.3  | 0.54  | 3.53  | 591.58   | 2.720 | 455.161 | 53.0 | 75.7 | 86.3 |
|                 | 24 | 9.2     | 3.3   | 27.2    | 4.5   | 0.75  | 0.2  | 0.09  | 0.71  | 117.50   | 2.967 | 492.164 | 48.5 | 72.5 | 80.5 |
|                 | 26 | 7.8     | 0.4   | 33.3    | 5.5   | 0.75  | 0.2  | 0.01  | 0.87  | 144.07   | 4.271 | 708.235 | 72.5 | 80.5 | 91.5 |
| Sawtimber Total |    | 2,973.4 | 529.1 | 3,500.9 | 422.3 | 99.75 | 77.5 | 13.80 | 91.29 | 11011.45 | 1.177 | 142.024 | 46.6 | 65.5 | 78.6 |

|             |  |         |         |         |       |        |       |       |        |          |       |        |      |      |      |
|-------------|--|---------|---------|---------|-------|--------|-------|-------|--------|----------|-------|--------|------|------|------|
| Group Total |  | 5,707.8 | 1,180.3 | 3,973.6 | 466.0 | 130.50 | 148.8 | 30.78 | 103.61 | 12150.90 | 0.798 | 81.641 | 43.5 | 55.2 | 68.9 |
|-------------|--|---------|---------|---------|-------|--------|-------|-------|--------|----------|-------|--------|------|------|------|

#### Misc. Hardwood

| Total Tract    |     |       |         |          |     | Per Acre |       |         |          |      | Avg. Tree |         | Avg. Heights |      |      |
|----------------|-----|-------|---------|----------|-----|----------|-------|---------|----------|------|-----------|---------|--------------|------|------|
|                | DBH | Trees | PW Tons | Saw Tons | MBF | BA       | Trees | PW Tons | Saw Tons | BF   | Tons/Tree | BF/Tree | Hs           | Hp   | Hm   |
| Pulpwood       | 6   | 293.0 | 26.6    |          |     | 1.50     | 7.6   | 0.69    |          |      | 0.091     |         |              | 16.5 | 16.5 |
| Pulpwood Total |     | 293.0 | 26.6    |          |     | 1.50     | 7.6   | 0.69    |          |      | 0.091     |         |              | 16.5 | 16.5 |
| Group Total    |     | 293.0 | 26.6    | 0.0      | 0.0 | 1.50     | 7.6   | 0.69    | 0.00     | 0.00 | 0.091     | 0.000   | 0.0          | 16.5 | 16.5 |

#### All Species Groups

| Total Tract |  |         |         |         |       | Per Acre |       |       |        |          | Avg. Tree |        | Avg. Heights |      |      |
|-------------|--|---------|---------|---------|-------|----------|-------|-------|--------|----------|-----------|--------|--------------|------|------|
| Grand Total |  | 6,000.8 | 1,207.0 | 3,973.6 | 466.0 | 132.00   | 156.5 | 31.47 | 103.61 | 12150.90 | 0.764     | 77.655 | 43.5         | 53.3 | 66.3 |



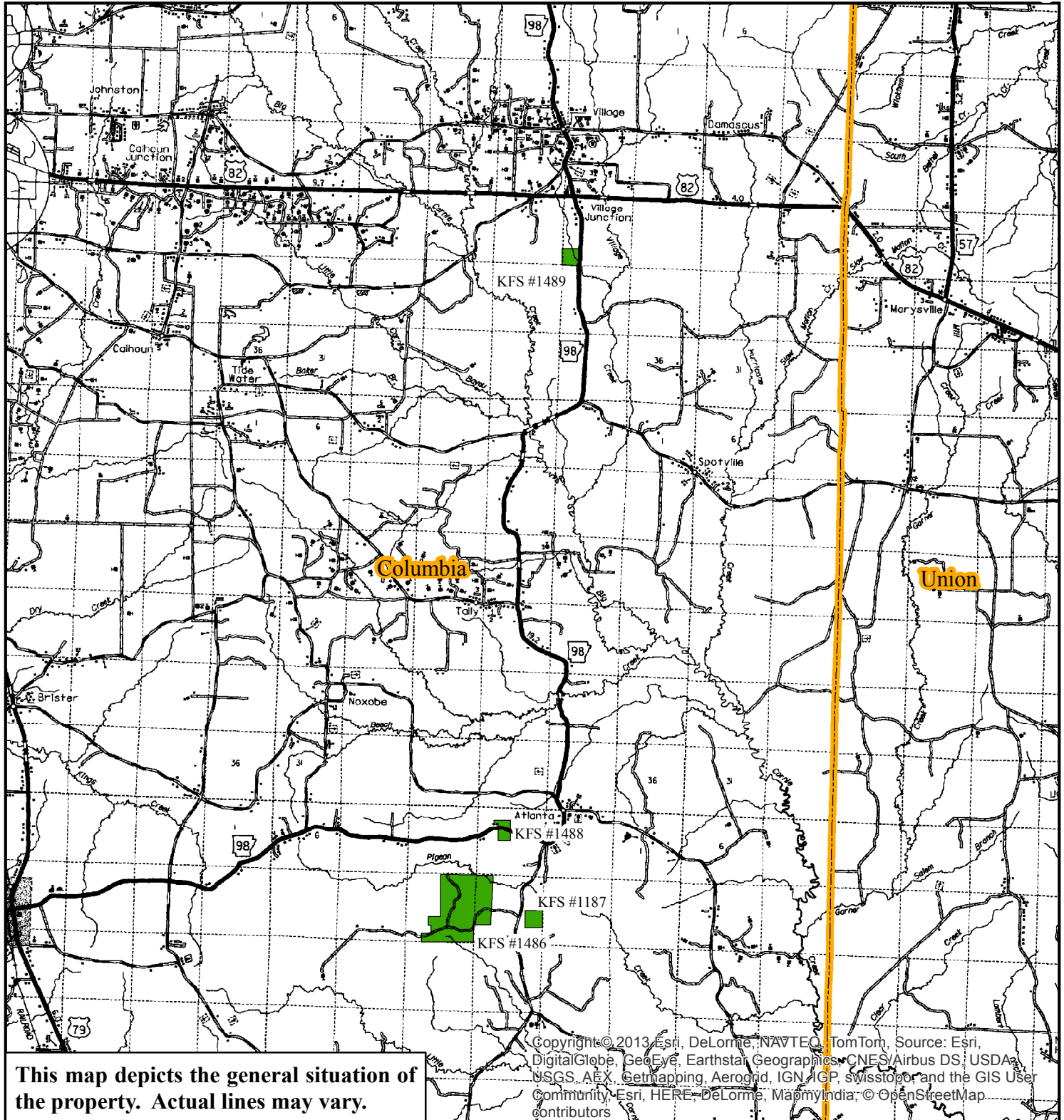
# LAND FOR SALE

**Listing  
#1486 -  
#1489**

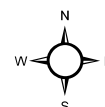
**Roberta A. Montgomery Non-Exempt Trust    +/-602.79 acres**

**Section 23, Township 17 South, Range 19 West and  
Sections 3, 9, & 10, Township 19 South, Range 19 West,  
Columbia County, AR**

**Location Map**



0 1 2  
Miles



**Author: RLW  
Date: 9/1/2017**

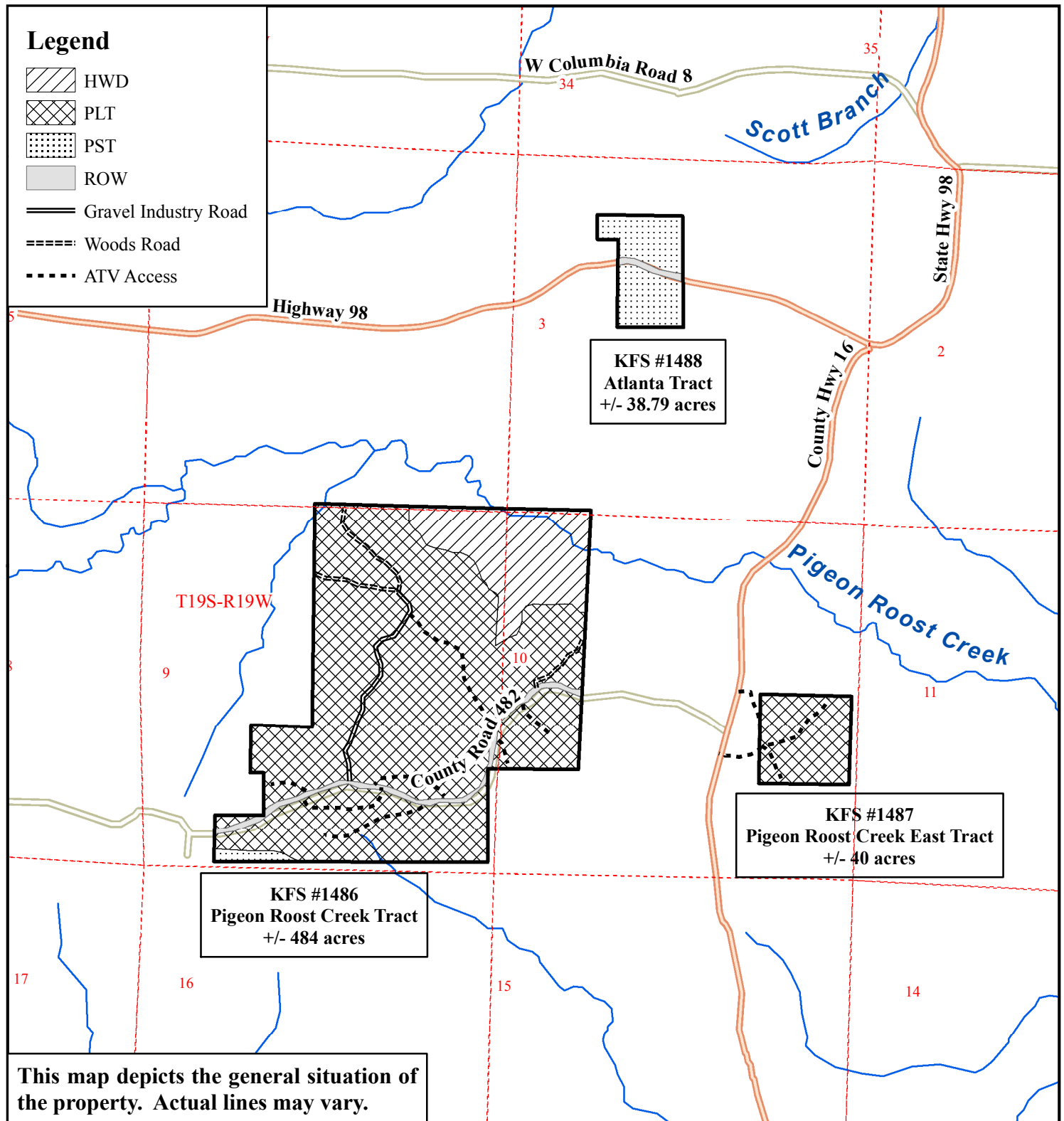
**Listings**  
**#1486-**  
**#1488**

## LAND FOR SALE

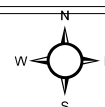
**Roberta A. Montgomery Non-Exempt Trust    +/-562.79 acres**

**Sections 3, 9, & 10, Township 19 South, Range 19  
West, Columbia County, AR**

**Stand Map**



0 0.25 0.5  
Miles



**Author: RLW**  
**Date: 9/1/2017**

# LAND FOR SALE

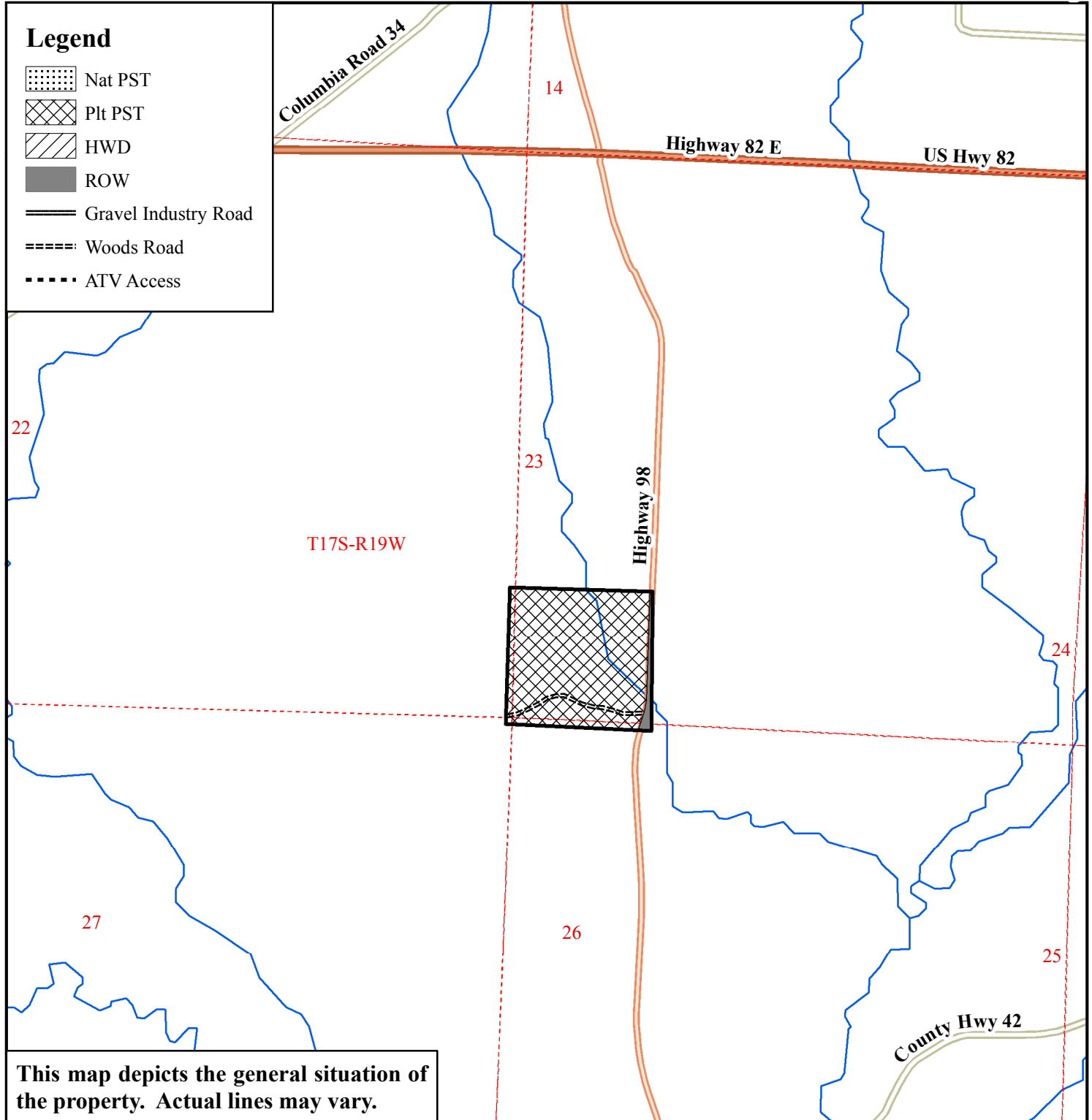
Village Junction Tract

+/- 40 Acres

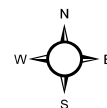
Listings  
#1489

Section 23, Township 17 South, Range 19 West  
Columbia County, AR

Stand Map



0 0.25 0.5  
Miles



Author: RLW  
Date: 9/7/2017



**LAND SALE BID FORM**  
**Columbia County Tracts Land Sale**  
**Listing # 1486, 1487, 1488, 1489**

**Bid Date: Friday, October 13, 2017 @ 10:00 A.M.**

**—Please fax bid to 870-367-8424, mail to P. O. Box 1290, Monticello, AR 71657  
or hand deliver to 145 Greenfield Drive, Monticello, AR 71655—**

Reference is made to the Kingwood Forestry Services, Inc. Notice of Land Sale for the Columbia County Tracts (Listing # 1486, 1487, 1488, 1489). I submit the following as bid(s) for the purchase of the tract described as the Columbia County Tracts located in Columbia County, Arkansas and further below.

My offer will remain valid through 5:00 p.m. Wednesday, October 18, 2017. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If my offer is accepted, I am ready, willing, and able to execute a formal Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of the purchase price. Closing is expected to be held within thirty (30) days after execution of the Contract of Sale.

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**Pigeon Roost Creek Tract (Listing #1486):** +/- 484 Acres located in Columbia County, Arkansas

I submit the following bid: Bid Amount: \$ \_\_\_\_\_

**Pigeon Roost Creek East Tract (Listing #1487):** +/- 40 Acres located in Columbia County, Arkansas

I submit the following bid: Bid Amount: \$ \_\_\_\_\_

**Atlanta Tract (Listing #1488):** +/- 38.79 Acres located in Columbia County, Arkansas

I submit the following bid: Bid Amount: \$ \_\_\_\_\_

**Village Junction Tract (Listing #1489):** +/- 40 Acres located in Columbia County, Arkansas

I submit the following bid: Bid Amount: \$ \_\_\_\_\_

**Pigeon Roost Creek (1486), Pigeon Roost Creek East (1487), Atlanta (1488), & Village Junction (1489)  
Tracts Combined:**

I submit the following bid: Bid Amount: \$ \_\_\_\_\_

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**Send Offer Form to:**      **Kingwood Forestry Services, Inc.**  
   **P.O. Box 1290**  
   **Monticello, AR 71657**

**Or Hand Deliver to:**      **145 Greenfield Drive**  
   **Monticello, AR 71655**

**Or Fax Form to:**      **870-367-8424**

Bidder: \_\_\_\_\_  
Printed

Fax Number: \_\_\_\_\_

Bidder: \_\_\_\_\_  
Signed

Phone Number: \_\_\_\_\_

Address: \_\_\_\_\_

E-mail: \_\_\_\_\_

Date: \_\_\_\_\_