



November 7th • 6:30 P.M.

Wolcott Park Community Building 511 N. 4th Street, Wolcott, IN 47995

321.219 Total Acres

315.43^{+/-} Tillable, 5.789^{+/-} Non-Tillable

Tract 1: 161.206+/- **Total Acres;** 157.35+/- Tillable, 3.856+/- Non-Tillable

Tract 2: 160.013+/- **Total Acres;** 158.08+/- Tillable, 1.933+/- Non-Tillable

Property Information

Location 5 miles south of Wolcott

Zoning Agricultural

Topography Level <u>Schools</u> Tri-County School Corporation

Annual Taxes \$5,893.32

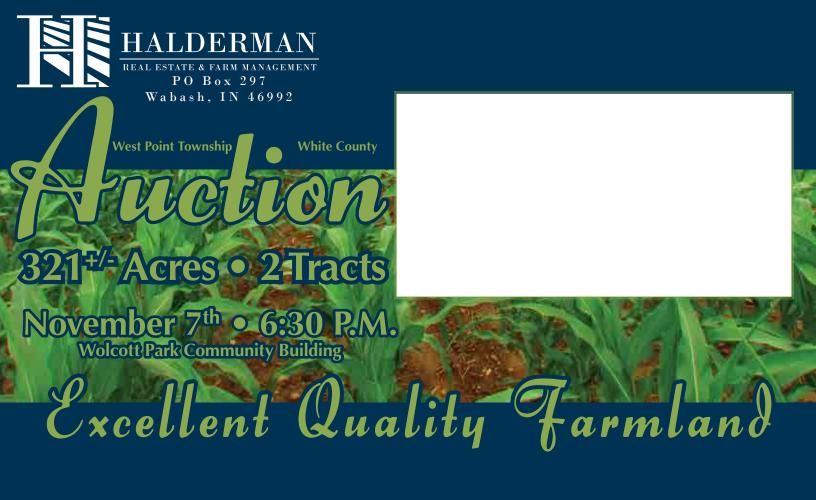


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Weighted Average			129.3	33.4
ChB	Chelsea fine sand, 2 to 6 percent slopes	2.11	90	32
Mr	Morocco fine sand	3.65	97	27
CnA	Conover loam, 0 to 1 percent slopes	6.48	160	50
Re	Rensselaer clay loam	10.39	175	49
SpA	Sparta fine sand, 0 to 3 percent slopes	10.66	90	28
Wa	Watseka loamy fine sand	15.61	108	28
Wo	Wolcott clay loam	16.62	175	49
Mb	Maumee loamy fine sand	30.15	133	28
Se	Seafield fine sandy loam	49.79	122	35
BmA	Brems loamy fine sand, 0 to 2 percent slopes	51.48	82	29
Gf	Gilford fine sandy loam	118.49	148	33
	Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.			,
Code	Soil Description	Acres	Corn	Soybeans

Soil Information

















Terms & Conditions

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Auctioneer: Russell D. Harmeyer, In Auct. Lic. #AU10000277

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property at public auction on November 7, 2017. At 6:30 PM, 321.21 acres, more or less, will be sold at Wolcott Park Community Building, 511 N. 4th Street, Wolcott, IN. This property will be offered in two tracts as individual units or as a whole farm. Each bid shall constitute an offer to purchase and the final bid, if accepted by the Sellers, shall constitute a binding contract between the Buyer(s) and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact AJ Jordan at 317-697-3086, Larry Jordan at 765-473-5849 or Brian Bailey at 317-385-0190 at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos

SURVEY: The Sellers reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for the tract, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer(s). The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract. If a survey is completed, the purchase price for the surveyed tract will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the

Tract, divided by the tract acreage estimated in the auction brochure.

FARM INCOME: Seller will retain the 2017 farm income.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS

NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The Sellers reserve the right to accept or reject any and all bids. All successful bidders must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding. Successful

bidders must execute purchase agreements on tracts exactly as they have been bid.
DEED: The Sellers will provide a Corporate Warranty Deed at closing.
EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer(s). Each Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void

to the closing, and the Broker will return the Buyer's earnest money.

SING: The closing shall be on or before December 22, 2017. The Sellers have the choice to extend this date if necessary

POSSESSION: Possession of land will be at closing, subject to the tenant's rights.

REAL ESTATE TAXES: Real estate taxes are \$5,893.32. The Sellers will pay real estate taxes for 2017 due 2018. Buyer will be given a credit at closing for the 2017 real estate taxes due 2018 and will pay all taxes beginning with the spring 2018 installment and all taxes thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer(s).

EASEMENTS: The property is subject to a wind energy easement with Meadow Lake Wind Farm V LLC. Lease will be assigned to buyer(s) at closing. Copy of the lease is available upon request.

OIL & GAS LEASE: There is an Oil & Gas lease on the property which will be assigned to the buyer(s) at closing. Copy of the lease is available upon request.

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PROPOSED TRANSMISSION LINE: Waterman LLC has been approached by EDP Renewables regarding the placement of an overhead transmission line across the property which would connect the power from Meadow Lake VI to the substation located in White County to the east. Copies of the proposal are available upon request.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

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DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduction of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.