

Land Auction

ACREAGE: DATE: LOCATION:

720.4 Acres, m/l In 5 parcels Butler County, IA

Thursday

December 14, 2017
1:00 p.m.

Amvets Post 30 Clarksville, IA



Property Key Features

- Productive farm ground
- Strong farming neighborhood
- · Excellent recreational and hunting opportunities

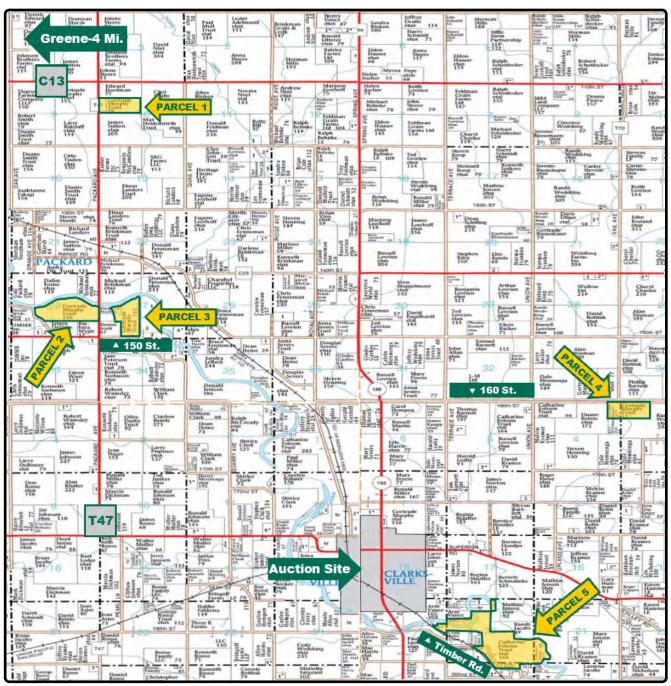
Calvin B. Dickson
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641-423-9531 2800 4th Street SW, Suite #7 Mason City, IA 50401 **www.Hertz.ag**



Plat Map

720.4 Acres, m/l, in 5 parcels, Butler County, IA



Map reproduced with permission of Farm & Home Publishers, Ltd.



Parcel 1 - 80.0 Acres, m/l



Parcel 1

Total Acres: 80.00
Crop Acres: 77.40*
Corn Base: 38.13*
Bean Base: 37.91*
Soil Productivity: 84.2 CSR2

Parcel 1 Property Information 80.0 Acres, m/l

Location

From Greene: 4 miles east on C13 then south 0.5 miles on T47. Property is on east side of T47.

Legal Description

The S½ NW¼, Section 10, T93N, R16 West of the 5th P.M., Dayton Twp., Butler County, Iowa. (Exact legal as per Abstract of Title.)

Real Estate Tax

Taxes Payable 2017 - 2018: \$2,118 Net Taxable Acres: 79.0 Tax per Net Taxable Acre: \$26.81

FSA Data

Farm Number 5734 Crop Acres: 77.4* Corn Base: 38.13* Corn PLC Yield: 159 Bu. Bean Base: 37.91* Bean PLC Yield: 43 Bu. *Farm is part of a larger.

*Farm is part of a larger FSA farm. Acres and Bases are estimated. Local FSA office will make final determination of Acres and Bases.

CRP Contracts

None.

Soil Types/Productivity

Primary soils are Kenyon, Waukee and Ostrander loam. See soil map for detail.

• CSR2: 84.2 per 2017 AgriData, Inc., based on FSA crop acres.

Yield History (Bu./Ac.)

Year	Corn	Beans
2013	-	58
2014	178	-
2015	-	66
2016	222	-
2017	-	59

2013-2016 yield information provided by crop insurance; 2017 provided by operator scale.

Land Description

Level to moderately sloping.

Buildings/Improvements

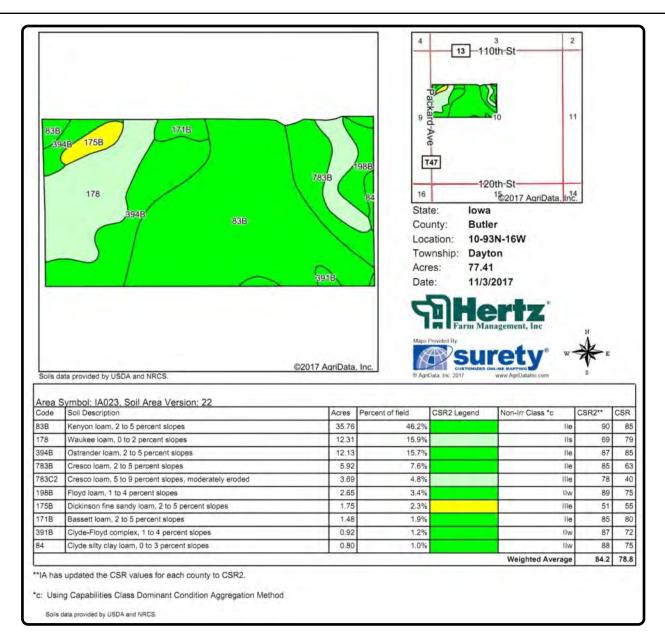
None.

Drainage

Pattern tiled. Good natural drainage. *Tile maps available upon request.*



Parcel 1 - 80.0 Acres, m/l



Water & Well Information

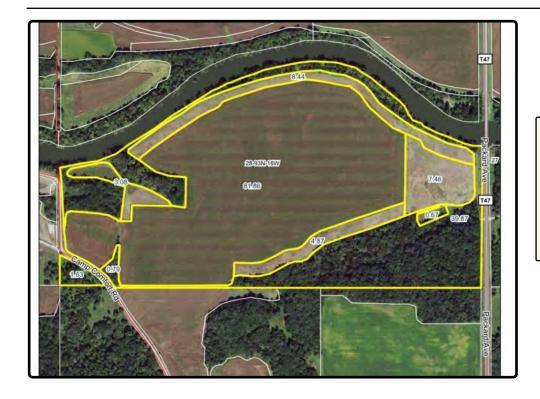
None.

Comments

Superb pattern tiled 80 acres on the blacktop with a CSR2 of 84.2.



Parcel 2 - 162.0 Acres, m/l



Parcel 2

Total Acres: 162.00
Effective Crop Acres: 106.38
Corn Base: 75.00
Bean Base: 6.80
Soil Productivity: 86.1 CSR2

Parcel 2 Property Information 162 Acres, m/l

Location

From Greene: 4 miles east on C13 then south 3.5 miles on T47. Property is on west side of T47.

Legal Description

Lot 4 in NE¹/₄ SW¹/₄; Lot 2, S¹/₂ NE¹/₄; N¹/₂ SE¹/₄; all in Section 28, T93N, R16, West of the 5th P.M., Dayton Twp., Butler Co., IA. (Exact legal per Abstract of Title.)

Real Estate Tax

Taxes Payable 2017 - 2018: \$3,572 Net Taxable Acres: 132.24* Tax per Net Taxable Acre: \$27.01* *27.01 acres in Forest Reserve are tax exempt.

FSA Data

Farm Number 5733 Effective Crop Acres: 106.38

Corn Base: 75.0

Corn PLC Yield: 177 Bu.

Bean Base: 6.8

Bean PLC Yield: 42 Bu.

CRP Contracts

Contract #2529 includes 7.5 acres with an annual payment of \$1,178 expiring 9/30/2026. Contract #2527 includes 17.11 acres with an annual payment of \$3,247 expiring 9/30/2020.

Soil Types/Productivity

Primary soils are Du Page, Spilville and Flagler sandy loam. See soil map for detail.

• CSR2: 86.1 per 2017 AgriData, Inc., based on FSA effective crop acres.

Yield History (Bu./Ac.)

Year	Corn	Beans
2013	129	-
2014	-	30
2015	224	-
2016	-	0
2017	235	-

2013-2016 yield information provided by crop insurance; 2017 provided by operator scale.

Land Description

Level to near level with the exception of sloping timber acres in SE corner.

Buildings/Improvements

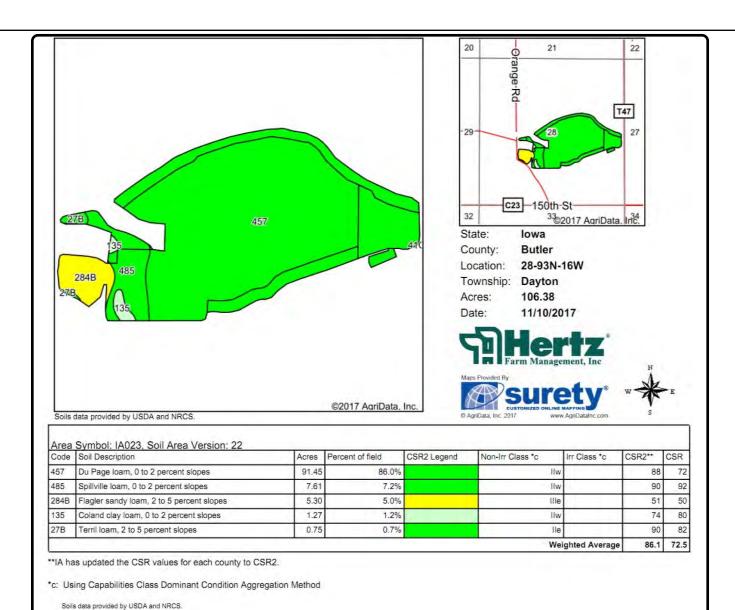
None.

Drainage

Natural.



Parcel 2 - 162.0 Acres, m/l



Water & Well Information

None.

Comments

A super PLC yield of 177 indicates the potential of this productive ground. Excellent timber ridge in the SE corner would lend itself well for a building site or many recreational uses. Great hunting.



Parcel 3 - 118.9 Acres, m/l



Parcel 3 Property Information 118.9 Acres, m/l

Location

From Greene: 4 miles east on C13, south on T47 for 4 miles then east 0.25 miles on 150th St. Property is on N side of 150th.

Legal Description

N1/2 SW1/4 & SE1/4 SW1/4 except Parcel C,

and Lot 2 – 26.38-acres in S½ NW¼, all in Section 27, T93N, R16, West of the 5th P.M., Dayton Twp., Butler Co., IA. (Exact legal per Abstract of Title.)

Real Estate Tax

Taxes Payable 2017 - 2018: \$2,270 Net Taxable Acres: 110.4* Tax per Net Taxable Acre: \$20.56* *8.5 acres in Forest Reserve are tax exempt.

Parcel 3

Total Acres: 118.9
Crop Acres: 55.10*
Corn Base: 37.60*
Bean Base: 15.20*
Soil Productivity: 75.5 CSR2

FSA Data

Farm Number 5734 Crop Acres: 55.1* Corn Base: 37.6* Corn PLC Yield: 159 Bu. Bean Base: 15.20* Bean PLC Yield: 43 Bu.

*Farm is part of a larger FSA farm. Acres and Bases are estimated. Local FSA office will make final determination of Acres and Bases.

CRP Contracts

None.

Soil Types/Productivity

Primary soils are Raddle, Dickinson and Saude loam. See soil map for detail.

• CSR2: 75.5 per 2017 AgriData, Inc., based on FSA crop acres.

Yield History (Bu./Ac.)

Year	Corn	Beans
2013	-	54
2014	183	-
2015	-	63
2016	208	-
2017	=	59

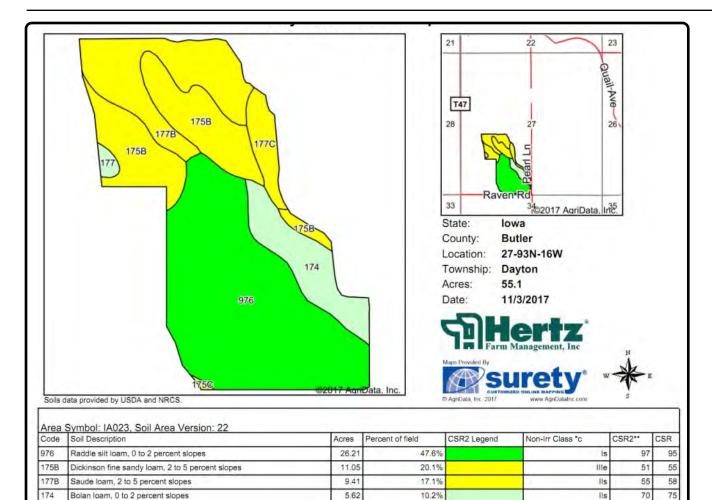
2013-2016 yield information provided by crop insurance; 2017 from operator scale.

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Mason City, IA 50401
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Parcel 3 - 118.9 Acres, m/l



Dickinson fine sandy loam, 5 to 9 percent slopes

Saude loam, 5 to 9 percent slopes

Saude loam, 0 to 2 percent slopes

Soils data provided by USDA and NRCS.

Land Description

Level to slightly rolling.

Buildings/Improvements

None.

177C

175C

Drainage

Natural.

Water & Well Information

2.24

0.46

0.11

4.1%

0.8%

0.2%

None.

Comments

Great combination of recreational/timber land with productive crop ground and yield history to provide income.

Picturesque views of the Shell Rock River

from the timber and pasture at north end of property. Great hunting.

50

60

46

75.5 75.9

Weighted Average

38

63

40

^{**}IA has updated the CSR values for each county to CSR2.

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method



Parcel 4 - 79.5 Acres, m/l



Parcel 4

Total Acres: 79.50
Effective Crop Ac.: 67.5*
Corn Base: 35.30*
Bean Base: 5.73*
Soil Productivity: 63.7 CSR2

Parcel 4 Property Information 79.5 Acres, m/l

Location

From Clarksville: 2 miles north on Hwy 188, then 3 miles east on 160th Street. Property is on south side of 160th.

Legal Description

Lot 2 in NE¹/₄, Sec. 4; Lot 3 and W¹/₂ vacated road, Sec. 3: all in T92N, R15W, Butler Twp., Butler Co., IA. (Exact legal per Abstract of Title.)

Real Estate Tax

Taxes Payable 2017 - 2018: \$1,534 Net Taxable Acres: 77.51 Tax per Net Taxable Acre: \$19.79

FSA Data

Farm Number 705, Tract 1810

Crop Acres: 67.5* Corn Base: 35.30* Corn PLC Yield: 143 Bu.

Bean Base: 5.73*

Bean PLC Yield: 44 Bu.
*Farm is part of a larger I

*Farm is part of a larger FSA farm. Acres and Bases are estimated. Local FSA office will make final determination of Acres and Bases.

CRP Contracts

Contract #2976 includes 29.0 acres with an annual payment of \$3,727 expiring 9/30/2018.

Soil Types/Productivity

Primary soils are Spillville, Terril, Rokton and Sogn loam. See soil map for detail.

• CSR2: 63.7 per 2017 AgriData, Inc., based on FSA effective crop acres.

Yield History (Bu./Ac.)

Year	Corn	Beans
2013	-	49
2014	185	-
2015	-	55
2016	167	-
2017	-	48

2013-2016 yield information provided by crop insurance; 2017 provided by operator scale.

Land Description

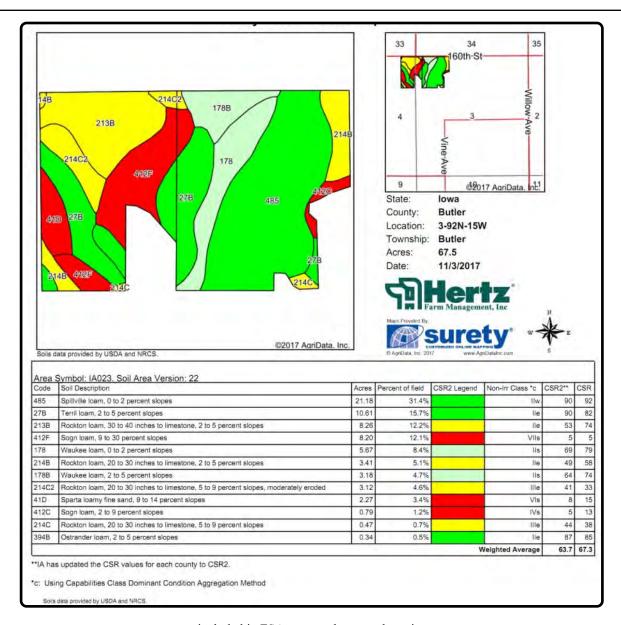
Gently to moderately sloping.

Buildings/Improvements

None.



Parcel 4 - 79.5 Acres, m/l



Drainage

Natural.

included in FSA crop ac. have not been in row crop production in recent years.

Water & Well Information

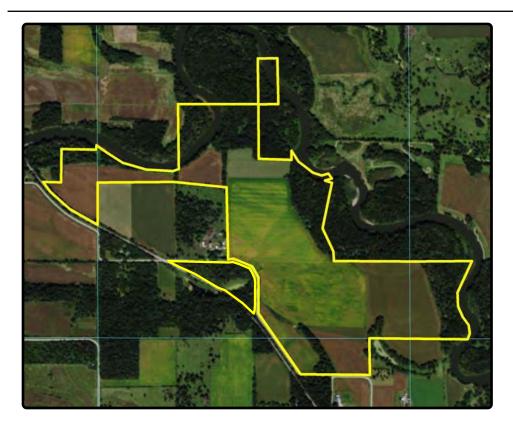
None.

Comments

Productive 38.5 acre field to east with a CSR2 of 78.1. 7.69 ac., pasture & trees



Parcel 5 - 280.0 Acres, m/l



Parcel 5

Total Acres:. 280.00
Effective Crop Acres: 176.19
Corn Base: 84.8
Bean Base: 66.5
Soil Productivity: 69.3 CSR2

Parcel 5 Property Information 280.0 Acres, m/l

Location

From Clarksville: South 0.5 miles on Hwy 188, then east 1 mile on Timber Road. Property is on both sides of Timber Road.

Legal Description

Multiple parcels in Sections 19, 20, 21 and 29, all in T92N, R15W, Butler Twp., Butler Co., IA. (Exact legal per Abstract of Title.)

Real Estate Tax

Taxes Payable 2017 - 2018: \$4,692 Net Taxable Acres: 210.65* Tax per Net Taxable Acre: \$22.27 *65.35 acres in Forest Reserve are tax exempt.

FSA Data

Farm Number: 344, Tract 1850 Crop Acres: 176.19 Corn Base: 84.8 Corn PLC Yield: 132 Bu. Bean Base: 66.5

Bean PLC Yield: 38 Bu.

CRP Contracts

None.

Soil Types/Productivity

Primary soils are Spillville, Saude, Waukee, Flagler and Wapsie loam. See soil map for detail.

• **CSR2:** 69.3 per 2017 AgriData, Inc., based on FSA effective crop acres.

Yield History (Bu./Ac.)

Year	Corn	Beans
2013	117	43
2014	135	28
2015	151	53
2016	0	6
2017		51

2013-2016 yield information provided by crop insurance; 2017 to be taken from settlement sheets when harvest is complete.

Land Description

Majority of farm is nearly level with some moderate slopes at the south end of the farm.

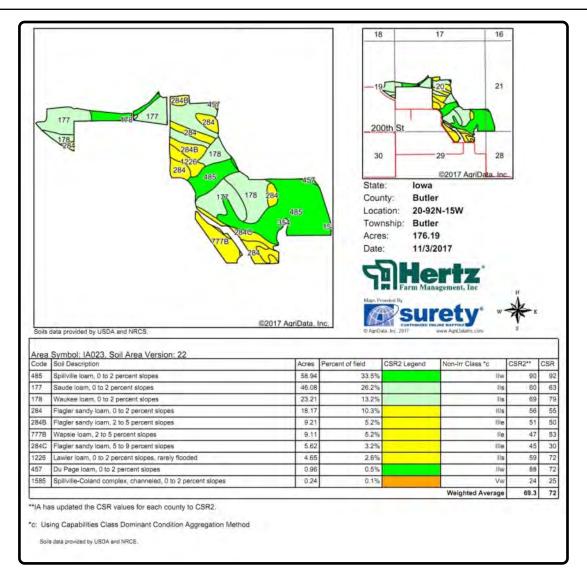
Buildings/Improvements

None.

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Parcel 5 - 280.0 Acres m/l



Drainage

Natural except for 6" tile main 1,460' long running through the middle of the farm.

Water & Well Information

None.

Comments

Productive farm ground with many recreational and hunting opportunities with timber and the Shell Rock River.

Property Showings

Please contact the acreage owner at (319)415-6181 before driving onto the property.

The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries are approximate.



Parcel 1 - 80.0 Acres, m/l



Parcel 2 - 162.0 Acres, m/l



Parcel 2 - 162.0 Acres, m/l





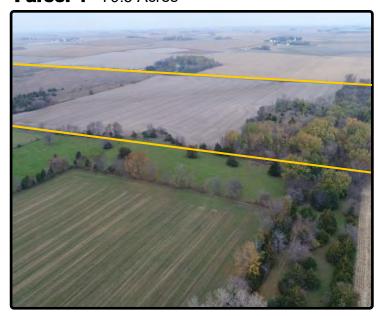
Parcel 3 - 118.9 Acres, m/l



Parcel 4 - 79.5 Acres, m/l



Parcel 4 - 79.5 Acres

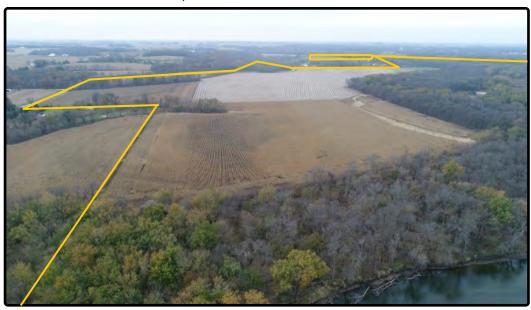




Parcel 5 - 280.0 Acres, m/l



Parcel 5 - 280.0 Acres, m/l





Auction Information

Date: Thurs., Dec. 14, 2017

Time: 1:00 p.m.

Site: Amvets Post 30

102 East Greene Street Clarksville, IA 50619

Seller

Heery Family Heirs.

Agency

Hertz Real Estate Services and their representatives are Agents of the Seller.

Auctioneer

Troy Louwagie, ALC

Method of Sale

- Parcels will be offered as individual parcels.
- Seller reserves the right to refuse any and all bids.

Announcements

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

Terms of Possession

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before January 17, 2018 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires March 1, 2018. Taxes will be prorated to closing.