

SELLER DISCLOSURE OF PROPERTY CONDITION

This information in this form is only for the time period the undersigned has owned the property, _____

April 2014

to

1-16-18

(Date of Purchase)

(Date of this Form)

PROPERTY ADDRESS:

3456 Dennison Hollow Road Fort Ashby, WV

SELLER'S NAME:

Velocity Properties LLC

PURPOSE OF STATEMENT: Disclosure is based solely on the seller's observation and knowledge of the property's condition and the improvements thereon. This statement is not a warranty of any kind by the seller or seller's agent and shall not be intended as a substitute for any inspection or warranty the purchaser may wish to obtain.

SELLER'S DISCLOSURE: I/We disclose the following information regarding the property and this information is true and accurate to the best of my/our knowledge as of the date signed. Seller authorizes the agent to provide a copy of this statement to any person or entity in connection with actual or anticipated sale of the property. The following are representations made by seller and are not the representation of the agent. The agent has no independent knowledge of the condition of the property except that which is set out on this form.

PROPERTY INFORMATION, CONDITIONS AND IMPROVEMENTS

A. OWNERSHIP:

1. Do you currently live in subject property? No

If not have you ever lived in this property? No

2. Is property vacant? _____ If so, for how long? _____

3. Are you a builder or developer? No

4. Are you a licensed real estate agent? No

ADDITIONAL COMMENTS:

Hunting Cabin

B. ENVIRONMENTAL:

1. Is the lawn chemically treated? No By whom? _____

2. Any excessive noises (airplanes, trains, trucks, etc.)? No What? _____

3. Any underground storage tanks? Yes Phase one studies completed? _____

Is report available? _____

ADDITIONAL COMMENTS:

Propane by Campbell Gas

C. LAND:

1. Is the house built on landfill (compacted or otherwise)? No

Is there landfill on any portion of the property? No

2. Any past or present flooding or drainage problems on the property? No

3. Any standing water after rain? No

Any sump pumps in basement or crawlspace? No Any active springs? No

(Attach explanation) Is the property located wholly or partly in a Flood Plain Zone, as determined by the National Flood Insurance Maps? _____ Current flood insurance premium \$ _____

Any abandoned wells or septic tanks or cisterns? _____ Where? _____

4. Has land been mined? No Explain: _____

ADDITIONAL COMMENTS:

D. STRUCTURAL:

1. Approximate age of the house: to 8 Name of Builder: _____

2. Do you know of any condition of design or workmanship of the structures that would be considered substandard? No

Is any portion of the dwelling of any type of construction other than on-site stick built? No Yes Type of construction _____

Do you know of any structural additions or alterations, or the installation, alteration, repair, or replacement of significant components of the structure completed during the term of your ownership or that of a prior owner? No Do you know of any violations of government regulations, ordinances, or zoning law regarding this property? No

Explain: _____

3. Do you know of any excessive settling, slippage, sliding or other soil problems, past or present? No
If so, has any structural damage resulted? _____ If yes, attach explanation.
4. Exterior cover (check) Brick _____ Stone _____ Aluminum _____ Vinyl _____ Cedar _____ Lap Siding _____
Redwood _____ Fir _____ Others _____
Date of last maintenance (paint, etc) N/A
5. Any problems with retaining walls cracking or bulging? No Repaired? _____
When? _____
6. Do you know of any past or present problem with driveways, walkways, sidewalks, and patios such as large cracks, potholes, and raised sections? No If so, what was done and by whom? _____
Explain: _____
7. Any significant cracks in foundations? No Exterior walls? _____ Slab floors? _____ Ceilings? _____
Chimneys? _____ Fireplaces? _____ Decks? _____ Garage Floor? _____ Porch Floor? _____
Other? _____
8. Any slanted or uneven floors? No Distorted door frames (uneven spaces between doors and frames)? No
Any sticking windows? No Any sagging ceiling beams or roof rafters? No
9. Is the crawl space damp? No Has a moisture barrier been installed? No
Explain: _____
10. Any moisture in basement? No Corrected? _____ Attach explanation.
11. Any windows or patio door glass broken? No Seals broken in insulated panes? _____
Fogged? _____
12. Did you do any improvements yourself? No What? _____
13. Do you have hardwood floors under the floor coverings? No
14. Is the laundry room in the basement? No First Floor? yes Second Floor? _____
Other: _____

ADDITIONAL COMMENTS: _____

E. ELECTRICAL SYSTEM:

1. Electric service: 60 amp? _____ 100 amp? yes 200 amp? _____ Fuses? _____ Circuit Breaker? _____
Rewired? _____ Date: _____
2. Is the wiring copper? yes or aluminum? _____
3. Any damage or malfunctioning receptacles? No Switches? _____ Fixtures? _____
Attach explanation.
4. Are any extension cords stapled to baseboards or underneath carpets or rugs? No
5. Is there GFCI wiring in Kitchen? yes Bathroom? yes Garage? _____ For outside TV and TV cable? _____
6. Are you aware of any defects, malfunctions, or illegal installations or electrical equipment in or outside of house? _____

Explain: _____

ADDITIONAL COMMENTS: _____

F. INSULATION, HEATING, AIR CONDITIONING, VENTILATION, AND OTHER EQUIPMENT:

1. Type of heating system? Heat pump Age? 8 Supplemental heating? Woodburning
2. Electronic air cleaner? _____ Operable? _____ Humidifier? _____ Operable? _____
3. Fireplace? yes Masonry? _____ Insert? _____ Fireplace damper? _____
Last inspection and cleaning? _____ By whom? _____
4. Are fuel-consuming heating devices adequately vented to the outside? yes
5. Type of cooling system? pump Age? 8 Number of ceiling fans? 5
Attic Fan? _____
6. Is clothes dryer vented to outside? yes Connection for Gas Dryer? _____
Electric Dryer? _____
7. Foundation vents? No Roof Vents? yes Attic Vents? N/A Bath Vent fans? _____
Kitchen Vent fan? _____ Other? _____
8. Number of Electric garage door openers? No Operable? _____ Number of controls? _____
Operable? _____ Age? _____

9. Smoke Detectors? Yes How many? _____ Wired to electric system? Yes
 Battery? Yes Operable? Yes
 10. Water softener? No Operable? _____
 Burglar alarm? No Make? _____ Operable? _____ R-Rate? _____
 Leased? _____
 11. Is there insulation in: Ceiling? _____ R-Rate? _____ Walls? _____ R-Rate? _____ Floors? _____ R-Rate? _____

ADDITIONAL COMMENTS: _____

G. PLUMBING SYSTEM:

1. Source of water supply: Public? _____ Private Well? Yes Cistern? _____
 If private well, when was water sample last checked for safety? N/A Result of _____
 test? _____ Depth? _____ ft.
 2. Well water pump: Yes Date installed Original Condition Good
 Sufficient water during late Summer? Yes
 3. Type of water supply pipes? Copper? _____ Galvanized? _____ Plastic? Yes Normal water
 pressure? Yes
 4. Are you aware of excessive stains in tubs, lavatories, or sinks? No
 5. Type sewer: City sewer? No PSD sewer? _____ Septic tank? Yes
 Installation date: _____ Type material: Fiberglass? _____ Concrete? _____ Steel? _____
 Private treatment plant? _____ Aeration system? _____
 Date of last cleaning? _____ By whom? _____
 6. Type of water heater: Electric? _____ Gas? _____ LP Gas? Yes Capacity? _____ (gals)
 Age? _____
 7. Are you aware of any slow drains? No
 8. Are there any plumbing leaks around or under: Sinks? No Toilets? No Showers? No
 9. Pool Type: None Above ground? _____ Age? _____
 Pool heater: Electric? _____ Gas? _____ Solar? _____
 Date of last cleaning or inspections? _____

ADDITIONAL COMMENTS: _____

H. APPLIANCES:

Check the following appliances that remain with the property:

1. Range? Yes Operable? _____ Age? _____
 2. Countertop range/wall oven? Yes Operable? _____ Age? _____
 3. Hood? Yes Operable? _____ Age? _____
 4. Dishwasher? Yes Operable? _____ Age? _____
 5. Disposal? Yes Operable? _____ Age? _____

ADDITIONAL COMMENTS: All original

I. TITLE AND ACCESS:

1. Does anyone have the right to refusal to buy, option, or lease the property? No Copy of lease provided to listing agent? _____
 2. Is the property currently leased? _____ Expiration date? _____ Does the lease have option to renew? _____
 3. Do you know of any existing, pending, or potential legal actions concerning the property or the Property Owners Association? No Explain: _____
 4. Has a lien been recorded against the property? Yes Explain: Farm Credit of the Virginias
 5. Do you own the mineral rights? _____ Leased to _____ For how long? _____
 6. Any bonds, assessments, or judgments which are liens upon the property or which limits its use? _____
 7. Any boundary disputes, or third party claims affecting the property rights of the other people to interfere with the use of the property in any way? No Attach explanation.
 8. Any deed restrictions? No Any right-of-way or easements? _____ Protective covenants? _____
 9. Copy of deed has been provided to listing agent? _____

ADDITIONAL COMMENTS: _____

J. ROOF, GUTTER, DOWNSPOUTS:

1. Type of Roof: Shingle? Yes Wood Shingle? _____ Slate? _____ Rolled rubber? _____ Other? _____
Age of Roof? Original
2. Has the roof been resurfaced? _____ Replaced? _____ If so, what year? _____
Installed by whom? _____
3. Has the roof ever leaked during your ownership? No
If so, how was it corrected? _____
4. Are gutters and downspouts in good condition and free of holes and excessive rust? Yes
5. Do downspouts lead from structure? Yes Into storm drain? _____ Splash blocks? _____
Sewer? _____

ADDITIONAL COMMENTS: _____

K. REPORTS:

Have you received or do you have knowledge of any of the following inspection reports or repair estimates (written or otherwise) made during or prior to your ownership: Roof? _____ Air conditioning? _____ Furnace? _____
Soils/Drainage? _____ Structural? _____ Well? _____ Radon? _____ Pest Control? _____
Geological/Core Drilling? _____ Lead based paint? _____ Asbestos? _____ Septic Tank/Sewer
System? _____ Formaldehyde? _____ Pool/Spa? _____ Home Inspection? _____ Energy Audit? _____
City/County Inspection? _____ Notice of Violation? _____ Other? _____ Attach explanation and
copies of reports. _____

L. UTILITIES:

Gas Company Campbell Gas Budget 100 yr

Electric Company Potomac Edison Elec. Budget 100 mo

Water Company _____ Average Water Bill _____

Sewage Company _____

Trash Company _____ Trash Cost _____

TV Cable Company Direct TV

Satellite Company Direct TV

M. OTHER DISCLOSURES

In addition to the disclosure statements made herein, the following facts are known or suspected by me (us) which may materially affect the values or desirability of the subject property, now or in the future (burial sites, murder, suicide, sex offender, etc.): _____

The foregoing answer and explanations are true and complete to the best of my/our knowledge, I/We have authorized Keen Shunkhite, the broker in this transaction to disclose the information set forth above to other real estate brokers, real estate agents, and prospective buyers of the property. **SELLER AGREES** to hold harmless all brokers and agents in the transaction and to defend and indemnify them from any claim, demand, action or proceedings resulting from any omission or alleged omission by Seller in this Disclosure Statement.

This **PROPERTY CONDITION DISCLOSURE STATEMENT** consists of 4 pages, with attachments.

SELLER: [Signature] SELLER: _____ DATE: _____

I have received a copy of the **PROPERTY CONDITION DISCLOSURE STATEMENT**:

BUYER: _____ BUYER: _____ DATE: _____