

1	Overview
2	Production Statement Sale of Crop 2017
3	Farming Cost 2017
4	Parcel Map Layout Map
5	New Well Cost & Analysis & Report
6	Tissue Analysis
7	Market Update & Grower Pricing 09/13/2017
8	Current Interest Update
9	Farm Management
10	

Overview

February 7, 2018

328 Acs.+ Almonds - Kerman

North side Jensen
6-1/2 miles West of Madera Ave.
APN No. 015-130-41S

◆ Type of Almonds – Hybrid Root Stock – Salt Resistant

50% Non-Pareils
40% Montereys
10% Price

◆ Purchase Plan

Price	\$10,650,000
Loan, Assumable	\$ 4,700,000 Approximately
Interest Rate	4.6% Adjustable
Annual Payment	\$ 523,000 Adjustable
Additional Terms if Required	

◆ 2013 – 16 Gross Income

The average certified gross income for the last four (4) years (2013 – 2016) was \$1,898,190.00 per year.

◆ 2017 – 12th Leaf Production

		Per/Ac.
Non-Pareils	427,247 lbs.	2,756.34 lbs.
Montereys	369,256 lbs.	2,382.30 lbs.

◆ 2017 Price per Pound

Non-Pareils

We have contracted to sell all of our almonds at the below prices.
\$2.815 x 427,247 pounds = \$1,202,700.31

Montereys

\$2.10 x 369,252 pounds = \$ 775,437.60

TOTAL: **\$1,978,137.91** **\$1,978,137.91**

◆ 2017 Costs of Production From:

1/1/17 to 12/31/17 - see enclosed records = \$ 949,443.00

NET PROFIT: **\$1,028,694.91**

All of the above figures are hereby certified as true and correct recognizing that there is an adjustable Interest rate and payments on the mortgage.

◆Pumps & Wells	Dec. 2017	New 2012	Older
Horse Power	Center East 100 HP Water Level 145 Setting 262 Casing Size 16 inches Casing Depth 370 feet Total depth 404 feet	Center West 100 HP	Back North 75 HP

◆Irrigation Systems

A. Fan Jet Drip System

B. Flood

All lines tied together. Line gates around each well.

◆Buildings	◆Planting
Pole Barn 60 x 100 = 6,000 sq. ft.	22 x16 Diamond
Shop 30 x 20 = 600 sq. ft.	38,440 ± Trees 310 Acs. ± Planted

◆Soil Descriptions

Fresno sandy loam	53%
Hesperia sandy loam	11%
Cajon coarse sandy loan	11%
Cajon loamy coarse sand	9%
Pond fine sandy loam	6%
Pond sandy loam	5%
Traver sandy loam	3%

Production Statement Sale of Crop 2017



Holland Nut Company
PO Box 80
Kerman, CA 93630
2017 Crop Year

Settlement

Kenco Investments

275 S. Madera Ave, Suite 100

Kerman, California 93630

Settlement ID 10

Check No 27239 &
2724

Check Date 11/27/2017

Fixed/Spot Items

Contract: F2017-07104

Term: NONPAREIL - INSHELL

USDA Assignments

USDA #	Manifest #	Weight	\$/Lb	Grower \$	Foreign %	Inedible %	Moisture %	Chipped/Scratch %	Ounce Count	Adjustments	Total
764003795	Multiple	71,025	\$2.815	\$199,935.38	27.62%	0.16%	0.00%	N/A	\$0.00	\$0.00	\$199,935.38
764004056	Multiple	77,910	\$2.815	\$219,316.65	26.92%	0.35%	0.00%	N/A	\$0.00	\$0.00	\$219,316.65
764004252	1710-1271	36,996	\$2.815	\$104,143.74	31.60%	0.57%	0.00%	N/A	\$0.00	\$0.00	\$104,143.74
764004253	1710-1288	28,598	\$2.815	\$80,503.37	27.85%	0.16%	0.00%	N/A	\$0.00	\$0.00	\$80,503.37
Totals:		214,529		\$603,899.14						\$0.00	\$603,899.14

Payments

Description	Product			Adjustments		
	Payment %	Payment lbs	Payment \$	Payee Distribution %	Payee Distribution lbs	Payee Distribution \$
USDA Received	100.0%	214,529.00	100.0%	214,529.00	100.0%	214,529.00
Total Balance			\$603,899.14	Total Balance		
			\$603,899.14			
Previous Paid			\$0.00	Previous Paid		
			\$0.00			
Unpaid Balance			\$0.00	Unpaid Balance		
			\$0.00			
Current Payment			\$603,899.14	Current Payment		
			\$603,899.14			

NONPAREIL - INSHELL Totals:

Fixed/Spot/Items

Contract: F2017-07104

Term: MONTEREY

USDA Assignments

USDA #	Manifest #	Weight	\$/Lb	Grower's	Foreign	Inedible	Moisture	Chipped/Scratch	Ounce Count	Adjustments	Total
764004043	Multiple	93,840	\$2.100	\$197,064.00	0.02%	1.14%	0.00%	\$0.00	25.95	\$0.00	\$197,064.0
764004054	Multiple	83,906	\$2.100	\$176,202.60	0.05%	1.26%	0.00%	\$0.00	27.30	\$0.00	\$176,202.6
764004054	Multiple	81,692	\$2.100	\$171,553.20	0.07%	1.04%	0.00%	\$0.00	26.30	\$0.00	\$171,553.2
764004058	Multiple	109,818	\$2.100	\$230,617.80	0.00%	1.07%	0.00%	\$0.00	25.05	\$0.00	\$230,617.8
Totals:		369,256		\$775,437.60						\$0.00	\$775,437.6

Payments

Product				Adjustments				
Payment		Payee Distribution		Payment		Payee Distribution		
Description	%	lbs	%	lbs	%	lbs	%	
USDA Received	100.0%	369,256.00	100.0%	369,256.00	100.0%	369,256.00	100.0%	
				\$	\$	\$	\$	
				\$775,437.60	100.0%	369,256.00	100.0%	\$0.00
				100.0%	369,256.00	100.0%	369,256.00	\$0.00
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				369,256.00	100.0%	369,256.00	100.0%	\$0.00
				\$775,437.60	100.0%	369,256.00	100.0%	\$0.00
				100.0%	369,256.00	100.0%	369,256.00	\$0.00

Farming Cost 2017

Transaction Detail By Account

January through December 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
Kerman Farm Expense							
Bees							
Check	03/14/2017	3576	Sunnydell Inc.	Inv #00024	aCVCB - checking	106,920.00	106,920.00
						106,920.00	106,920.00
Total Bees							
Cultivation							
Check	02/28/2017	3573	Mike Tomasetti	Blow birms	aCVCB - checking	12,400.00	12,400.00
						12,400.00	12,400.00
Total Cultivation							
Disking							
Check	05/31/2017	3595	Mike Tomasetti	Inv #427	aCVCB - checking	7,750.00	7,750.00
						7,750.00	7,750.00
Total Disking							
Equipment Lease							
Total Equipment Lease							
Fee							
						0.00	0.00
Total Fee							
Freight charge							
Check	01/15/2017	3555	Fresno County Farm Bureau	Member # C897650 10 04	aCVCB - checking	175.00	175.00
Check	01/15/2017	3555	SJVAPCD	Burn Permit	aCVCB - checking	36.00	211.00
Check	03/28/2017	3581	Mid-Valley Water District	Inv #17023BA	aCVCB - checking	491.23	702.23
Check	09/29/2017	3635	Kings River Sub-Watershed Co	Member # 1863	aCVCB - checking	737.65	1,439.88
Check	11/15/2017	3652	Mid-Valley Water District	Inv #17023BA	aCVCB - checking	491.23	1,931.11
						1,931.11	1,931.11
Total Freight charge							
Harvest							
General Joi	11/27/2017	2017-24		Hauling charges	ZFarm Income	7,366.00	7,366.00
						7,366.00	7,366.00
Total Harvest							
Herbicide							
Check	11/15/2017	3653	Mike Tomasetti	Inv #431	aCVCB - checking	57,350.00	57,350.00
Check	11/15/2017	3653	Mike Tomasetti	Inv #446	aCVCB - checking	57,350.00	114,700.00
						114,700.00	114,700.00
Total Harvest							
Herbicide							
Check	02/02/2017	3563	Simplot Grower Solutions	Inv #503157692	aCVCB - checking	8,118.61	8,118.61
Check	02/28/2017	3571	Helena Chemical Supply	Inv #69511602	aCVCB - checking	803.33	8,921.94
Check	02/28/2017	3571	Helena Chemical Supply	Inv #236333583	aCVCB - checking	5,611.80	14,533.74
Check	02/28/2017	3571	Helena Chemical Supply	Inv #236333582	aCVCB - checking	5,713.34	20,247.08
Check	02/28/2017	3571	Helena Chemical Supply	Inv #69511154	aCVCB - checking	7,326.00	27,573.08
Check	02/28/2017	3573	Simplot Grower Solutions	Inv #503157955	aCVCB - checking	5,323.24	32,896.32

Transaction Detail By Account

January through December 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	02/28/2017	3573	Simplot Grower Solutions	Inv #503157930	aCVCB - checking	12,642.73	45,539.05
Check	02/28/2017	3573	Simplot Grower Solutions	Inv #503158337	aCVCB - checking	12,226.40	57,765.45
Check	02/28/2017	3573	Simplot Grower Solutions	Inv #503158339	aCVCB - checking	13,190.81	70,956.26
Check	02/28/2017	3573	Simplot Grower Solutions	Inv #503158332	aCVCB - checking	12,674.35	83,630.61
Check	03/28/2017	3582	Simplot Grower Solutions	Inv #503158822	aCVCB - checking	8,000.95	91,631.56
Check	03/28/2017	3582	Helena Chemical Supply	Inv #69512214	aCVCB - checking	14,778.50	106,410.06
Check	04/11/2017	3586	Helena Chemical Supply	Inv #69513112	aCVCB - checking	7,436.00	113,846.06
Check	05/02/2017	3593	Helena Chemical Supply	Inv #2363333906	aCVCB - checking	5,166.64	119,012.70
Check	05/02/2017	3593	Helena Chemical Supply	Inv #2363333927	aCVCB - checking	5,229.52	124,242.22
Check	05/02/2017	3593	Simplot Grower Solutions	Inv #503159333	aCVCB - checking	7,160.66	131,402.88
Check	05/02/2017	3593	Simplot Grower Solutions	Inv #503159332	aCVCB - checking	6,968.85	138,371.73
Check	05/02/2017	3593	Simplot Grower Solutions	Inv #856002020	aCVCB - checking	9,391.88	147,763.61
Check	05/31/2017	3601	Simplot Grower Solutions	Inv #856002365	aCVCB - checking	8,961.93	156,725.54
Check	05/31/2017	3601	Simplot Grower Solutions	Inv #856002444	aCVCB - checking	821.15	157,546.69
Check	06/14/2017	3605	Simplot Grower Solutions	Inv #856001017	aCVCB - checking	266.70	157,813.39
Check	06/30/2017	3611	Simplot Grower Solutions	Inv #503161485	aCVCB - checking	5,967.00	163,780.39
Check	07/13/2017	3616	Simplot Grower Solutions	Inv #503161267	aCVCB - checking	5,791.50	169,571.89
Check	07/31/2017	3621	Simplot Grower Solutions	Inv #856004330	aCVCB - checking	14,477.29	184,049.18
Check	08/31/2017	3630	Simplot Grower Solutions	Inv #8556005781	aCVCB - checking	5,275.44	189,324.62
Check	10/15/2017	3630	Simplot Grower Solutions	Inv #856005355	aCVCB - checking	12,480.18	201,804.80
Check	11/15/2017	3630	Simplot Grower Solutions	Inv #503164015	aCVCB - checking	1,798.56	203,603.36
Check	12/10/2017	3633	Simplot Grower Solutions	Inv #503165416	aCVCB - checking	2,400.00	206,003.36
Check	12/10/2017	3633	Simplot Grower Solutions	Inv #856007394	aCVCB - checking	6,450.44	212,453.80
Total Herbicide						212,453.80	212,453.80
Hulling							
Check	01/03/2017	3548	Holland Hulling Company	Inv #G2016-0072	aCVCB - checking	31,326.72	31,326.72
General Joi	11/27/2017	2017-25		Hulling & Shelling	ZFarm Income	38,274.40	69,601.12
Total Hulling						69,601.12	69,601.12
Insurance							
Check	01/03/2017	3548	MACKEY & MACKEY INSURANCE	Burns & Wilcox	aCVCB - checking	9,419.00	9,419.00
Check	09/29/2017	3633	NAU COUNTRY INSURANCE	(Acct #53153887	aCVCB - checking	14,852.00	24,271.00
Check	11/15/2017	3653	NAU COUNTRY INSURANCE	(Acct #53153887	aCVCB - checking	187.97	24,458.97
Total Insurance						24,458.97	24,458.97

Transaction Detail By Account

January through December 2017

Irrigation

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	02/28/2017	3571	Verdegaal Brothers, Inc	Inv #0791611-in	aCVCB - checking	4,095.30	4,095.30
Check	05/15/2017	3596	Verdegaal Brothers, Inc	Inv #0792545-IN	aCVCB - checking	555.21	4,650.51
Check	05/31/2017	3601	Verdegaal Brothers, Inc	Inv #0792545-IN	aCVCB - checking	555.21	5,205.72
Check	06/14/2017	3606	Verdegaal Brothers, Inc	Inv #0793197-in	aCVCB - checking	3,128.40	8,334.12
Check	07/31/2017	3621	Verdegaal Brothers, Inc	Inv #0793869-in	aCVCB - checking	1,778.70	10,112.82
Check	07/31/2017	3621	Verdegaal Brothers, Inc	Inv #0794223-in	aCVCB - checking	1,808.40	11,921.22
check	07/31/2017	3622	Mike Tomasetti	Inv #430	aCVCB - checking	13,200.00	25,121.22
Check	08/14/2017	3624	Verdegaal Brothers, Inc	Inv #0794533-10	aCVCB - checking	3,526.05	28,647.27
Check	06/04/2045	3602	Mike Tomasetti	Inv #427	aCVCB - checking	14,570.00	43,217.27
Check	11/15/2017	3653	Mike Tomasetti	Inv #430	aCVCB - checking	19,900.00	63,117.27
Check	11/15/2017	3653	Mike Tomasetti	Inv #431	aCVCB - checking	2,400.00	65,517.27
Check	11/15/2017	3653	Mike Tomasetti	Inv #446	aCVCB - checking	7,200.00	72,717.27
Total Irrigation						72,717.27	72,717.27

Maintenance

Check	10/15/2017	3653	Mike Tomasetti	mowing	aCVCB - checking	6,200.00	6,200.00
Total Maintenance						6,200.00	6,200.00
Mgt - Tomasetti							

Check	01/03/2017	3547	Mike Tomasetti		aCVCB - checking	1,000.00	1,000.00
Check	02/02/2017	3561	Mike Tomasetti		aCVCB - checking	1,000.00	2,000.00
Check	02/28/2017	357C	Mike Tomasetti		aCVCB - checking	1,000.00	3,000.00
Check	03/28/2017	358C	Mike Tomasetti		aCVCB - checking	1,000.00	4,000.00
Check	05/01/2017	3591	Mike Tomasetti		aCVCB - checking	1,000.00	5,000.00
Check	05/31/2017	3601	Mike Tomasetti		aCVCB - checking	1,000.00	6,000.00
Check	06/30/2017	3605	Mike Tomasetti		aCVCB - checking	1,000.00	7,000.00
Check	07/31/2017	3615	Mike Tomasetti		aCVCB - checking	1,000.00	8,000.00
Check	08/31/2017	3625	Mike Tomasetti		aCVCB - checking	1,000.00	9,000.00
Check	09/29/2017	3638	Mike Tomasetti		aCVCB - checking	1,000.00	10,000.00
Check	10/30/2017	3647	Mike Tomasetti		aCVCB - checking	1,000.00	11,000.00
Check	11/28/2017	3658	Mike Tomasetti		aCVCB - checking	1,000.00	12,000.00
Total Mgt - Tomasetti						12,000.00	12,000.00

Mgt - Wilt

Check	01/03/2017	3547	Dennis Wilt		aCVCB - checking	2,000.00	2,000.00
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Transaction Detail By Account

January through December 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	02/02/2017	3561	Dennis Wilt		aCVCB - checking	2,000.00	4,000.00
Check	02/28/2017	3570	Dennis Wilt		aCVCB - checking	2,000.00	6,000.00
Check	03/28/2017	3580	Dennis Wilt		aCVCB - checking	2,000.00	8,000.00
Check	05/01/2017	3591	Dennis Wilt		aCVCB - checking	2,000.00	10,000.00
Check	05/31/2017	3601	Dennis Wilt		aCVCB - checking	2,000.00	12,000.00
Check	06/30/2017	3609	Dennis Wilt		aCVCB - checking	2,000.00	14,000.00
Check	07/31/2017	3619	Dennis Wilt		aCVCB - checking	2,000.00	16,000.00
Check	08/31/2017	3629	Dennis Wilt		aCVCB - checking	2,000.00	18,000.00
Check	09/29/2017	3639	Dennis Wilt		aCVCB - checking	2,000.00	20,000.00
Check	10/30/2017	3647	Dennis Wilt		aCVCB - checking	2,000.00	22,000.00
Check	11/28/2017	3659	Dennis Wilt		aCVCB - checking	2,000.00	24,000.00
Total Mgt - Wilt						24,000.00	24,000.00
Mummys							
Check	02/28/2017	3573	George Tomasetti	Inv #1703	aCVCB - checking	27,930.00	27,930.00
Total Mummys						27,930.00	27,930.00
Pesticide							
Check	05/31/2017	3603	Helena Chemical Supply	Inv #69516660	aCVCB - checking	2,132.51	2,132.51
Check	07/13/2017	3614	Helena Chemical Supply	Inv #69519847	aCVCB - checking	1,752.43	3,884.94
Check	07/31/2017	3622	Helena Chemical Supply	Acct #6321091	aCVCB - checking	111.54	3,996.48
Check	10/31/2017	3630	Helena Chemical Supply	Inv #69522147	aCVCB - checking	3,230.07	7,226.55
Check	11/15/2017	3653	Mike Tomasetti		aCVCB - checking	5,270.00	12,496.55
Total Pesticide						12,496.55	12,496.55
Property Tax							
Check	03/28/2017	3580	Fresno County Tax Collector	APN 015-130-41s	aCVCB - checking	17,135.75	17,135.75
Check	11/15/2017	3652	Fresno County Tax Collector	APN 015-130-41s	aCVCB - checking	17,775.25	34,911.00
Total Property Tax						34,911.00	34,911.00
Repairs							
Check	01/15/2017	3554	Taylor Made Irrigation	Inv #12869	aCVCB - checking	16.84	16.84
Check	03/14/2017	3576	Taylor Made Irrigation	Inv #13106	aCVCB - checking	898.84	915.68
Check	03/29/2017	3583	Taylor Made Irrigation	Inv #13187	aCVCB - checking	119.19	1,034.87
Check	03/29/2017	3583	Taylor Made Irrigation	Inv #13180	aCVCB - checking	883.68	1,918.55
Check	04/11/2017	3589	Taylor Made Irrigation	Inv #13384	aCVCB - checking	170.42	2,088.97
Check	04/11/2017	3589	Taylor Made Irrigation	Inv #13369	aCVCB - checking	170.42	2,259.39

Transaction Detail By Account

January through December 2017

Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	04/11/2017	358E	Taylor Made Irrigation	Inv #13372	aCVCB - checking	775.98	3,035.37
Check	04/11/2017	358E	Agri-Valley Irrigation Inc	Inv #0780007-in	aCVCB - checking	22,217.69	25,253.06
Check	06/14/2017	360E	Taylor Made Irrigation	Inv #13680	aCVCB - checking	71.91	25,324.97
Check	06/30/2017	361C	Taylor Made Irrigation	Inv #13810	aCVCB - checking	594.90	25,919.87
Check	07/13/2017	361E	Taylor Made Irrigation	Inv #13841	aCVCB - checking	1,220.87	27,140.74
Check	07/31/2017	362C	HP Water Systems	Inv #31322	aCVCB - checking	4,366.83	31,507.57
Check	07/31/2017	362C	Taylor Made Irrigation	Inv #13896	aCVCB - checking	74.07	31,581.64
Check	07/31/2017	362C	Taylor Made Irrigation	Inv #13911	aCVCB - checking	24.04	31,605.68
Check	08/14/2017	3624	Taylor Made Irrigation	Inv #13948	aCVCB - checking	65.30	31,670.98
Check	08/14/2017	3624	Taylor Made Irrigation	Inv #13967	aCVCB - checking	161.12	31,832.10
Check	08/14/2017	3624	Taylor Made Irrigation	Inv #13987	aCVCB - checking	776.58	32,608.68
Check	08/31/2017	363C	Taylor Made Irrigation	Inv #14085	aCVCB - checking	668.72	33,277.40
Check	08/31/2017	3631	United Pump Testing	Inv #01452	aCVCB - checking	400.00	33,677.40
Check	09/14/2017	3633	Taylor Made Irrigation	Inv #14096	aCVCB - checking	0.00	33,677.40
Check	09/15/2017	363E	Taylor Made Irrigation	Inv #14096	aCVCB - checking	1,121.51	34,798.91
Check	09/29/2017	364C	HP Water Systems	Inv #31794	aCVCB - checking	135.00	34,933.91
Check	10/13/2017	3643	HP Water Systems	Inv #31868	aCVCB - checking	10,772.95	45,706.86
Check	11/15/2017	3654	Taylor Made Irrigation	Inv #14385	aCVCB - checking	243.91	45,950.77
Check	11/15/2017	365E	HP Water Systems	Inv #32081	aCVCB - checking	90.00	46,040.77
Check	11/28/2017	365E	Taylor Made Irrigation	Inv #14425	aCVCB - checking	861.72	46,902.49
Total Repairs						46,902.49	46,902.49
Spraying							
Check	02/28/2017	3573	Mike Tomasetti	dormant spray	aCVCB - checking	9,300.00	9,300.00
Check	02/28/2017	3573	Mike Tomasetti	Bloom Spray	aCVCB - checking	9,300.00	18,600.00
Check	06/04/2045	3591	Mike Tomasetti	Inv #427	aCVCB - checking	14,750.00	33,350.00
check	07/25/2017	3603	Mike Tomasetti	Inv #430	aCVCB - checking	14,570.00	47,920.00
Check	11/15/2017	3653	Mike Tomasetti	Inv #430	aCVCB - checking	12,940.00	60,860.00
Check	11/15/2017	3653	Mike Tomasetti	Inv #431	aCVCB - checking	5,270.00	66,130.00
Total Spraying						66,130.00	66,130.00
Utilities							
Check	01/03/2017	355C	P G & E	Acct #7329545406-7	aCVCB - checking	44.53	44.53
Check	01/03/2017	355C	P G & E	Acct #8928170805-0	aCVCB - checking	44.52	89.05
Check	01/03/2017	355C	P G & E	Acct #7806267904-4	aCVCB - checking	30.73	119.78

One Boyd Co.
Transaction Detail By Account
January through December 2017

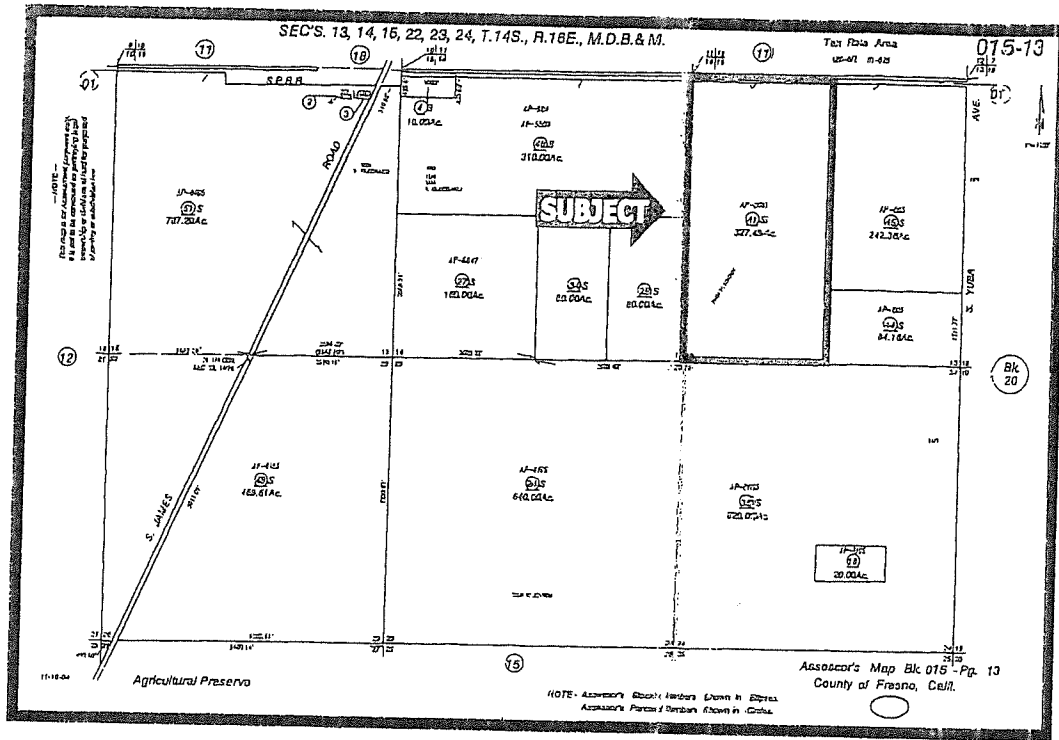
Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	02/02/2017	3562	P G & E	Acct #5418988543.4	aCVCB - checking	2.81	122.59
Check	02/02/2017	3562	P G & E	Acct #7329545406-7	aCVCB - checking	41.75	164.34
Check	02/02/2017	3562	P G & E	Acct #8928170805-0	aCVCB - checking	41.75	206.09
Check	02/02/2017	3562	P G & E	Acct #7806267904-4	aCVCB - checking	28.82	234.91
Check	02/28/2017	3572	P G & E	Acct #5418988543.4	aCVCB - checking	17.26	252.17
Check	02/28/2017	3572	P G & E	Acct #7329545406-7	aCVCB - checking	41.74	293.91
Check	02/28/2017	3572	P G & E	Acct #8928170805-0	aCVCB - checking	41.74	335.65
Check	02/28/2017	3572	P G & E	Acct #7806267904-4	aCVCB - checking	28.80	364.45
Check	03/28/2017	3581	P G & E	Acct #5418988543.4	aCVCB - checking	40.38	404.83
Check	03/28/2017	3581	P G & E	Acct #7329545406-7	aCVCB - checking	55.69	460.52
Check	03/28/2017	3581	P G & E	Acct #8928170805-0	aCVCB - checking	43.14	503.66
Check	03/28/2017	3581	P G & E	Acct #7806267904-4	aCVCB - checking	29.77	533.43
Check	05/02/2017	3593	P G & E	Acct #7329545406-7	aCVCB - checking	2,078.38	2,611.81
Check	05/02/2017	3593	P G & E	Acct #8928170805-0	aCVCB - checking	43.14	2,654.95
Check	05/02/2017	3593	P G & E	Acct #7806267904-4	aCVCB - checking	29.77	2,684.72
Check	05/31/2017	3602	P G & E	Acct #5418988543.4	aCVCB - checking	9.38	2,694.10
Check	05/31/2017	3602	P G & E	Acct #7329545406-7	aCVCB - checking	2,967.73	5,661.83
Check	05/31/2017	3602	P G & E	Acct #8928170805-0	aCVCB - checking	7,731.13	13,392.96
Check	05/31/2017	3602	P G & E	Acct #7806267904-4	aCVCB - checking	3,168.79	16,561.75
Check	06/30/2017	3612	P G & E	Acct #5418988543.4	aCVCB - checking	22.26	16,584.01
Check	06/30/2017	3612	P G & E	Acct #7329545406-7	aCVCB - checking	40.36	16,624.37
Check	06/30/2017	3612	P G & E	Acct #8928170805-0	aCVCB - checking	9,773.71	26,398.08
Check	06/30/2017	3612	P G & E	Acct #7806267904-4	aCVCB - checking	3,271.30	29,669.38
Check	07/31/2017	3622	P G & E	Acct #7329545406-7	aCVCB - checking	41.75	29,711.13
Check	07/31/2017	3622	P G & E	Acct #8928170805-0	aCVCB - checking	12,379.52	42,090.65
Check	07/31/2017	3622	P G & E	Acct #7806267904-4	aCVCB - checking	28.80	42,119.45
Check	09/29/2017	3638	P G & E	Acct #5418988543.4	aCVCB - checking	27.46	42,146.91
Check	09/29/2017	3638	P G & E	Acct #7329545406-7	aCVCB - checking	14,424.72	56,571.63
Check	09/29/2017	3638	P G & E	Acct #8928170805-0	aCVCB - checking	18,737.93	75,309.56
Check	09/29/2017	3638	P G & E	Acct #7806267904-4	aCVCB - checking	61.46	75,371.02
Check	10/30/2017	3648	P G & E	Acct #5418988543.4	aCVCB - checking	27.46	75,398.48
Check	10/30/2017	3648	P G & E	Acct #7329545406-7	aCVCB - checking	37.57	75,436.05
Check	10/30/2017	3648	P G & E	Acct #8928170805-0	aCVCB - checking	8,418.35	83,854.40

Line Boyd Co.
Transaction Detail By Account
January through December 2017

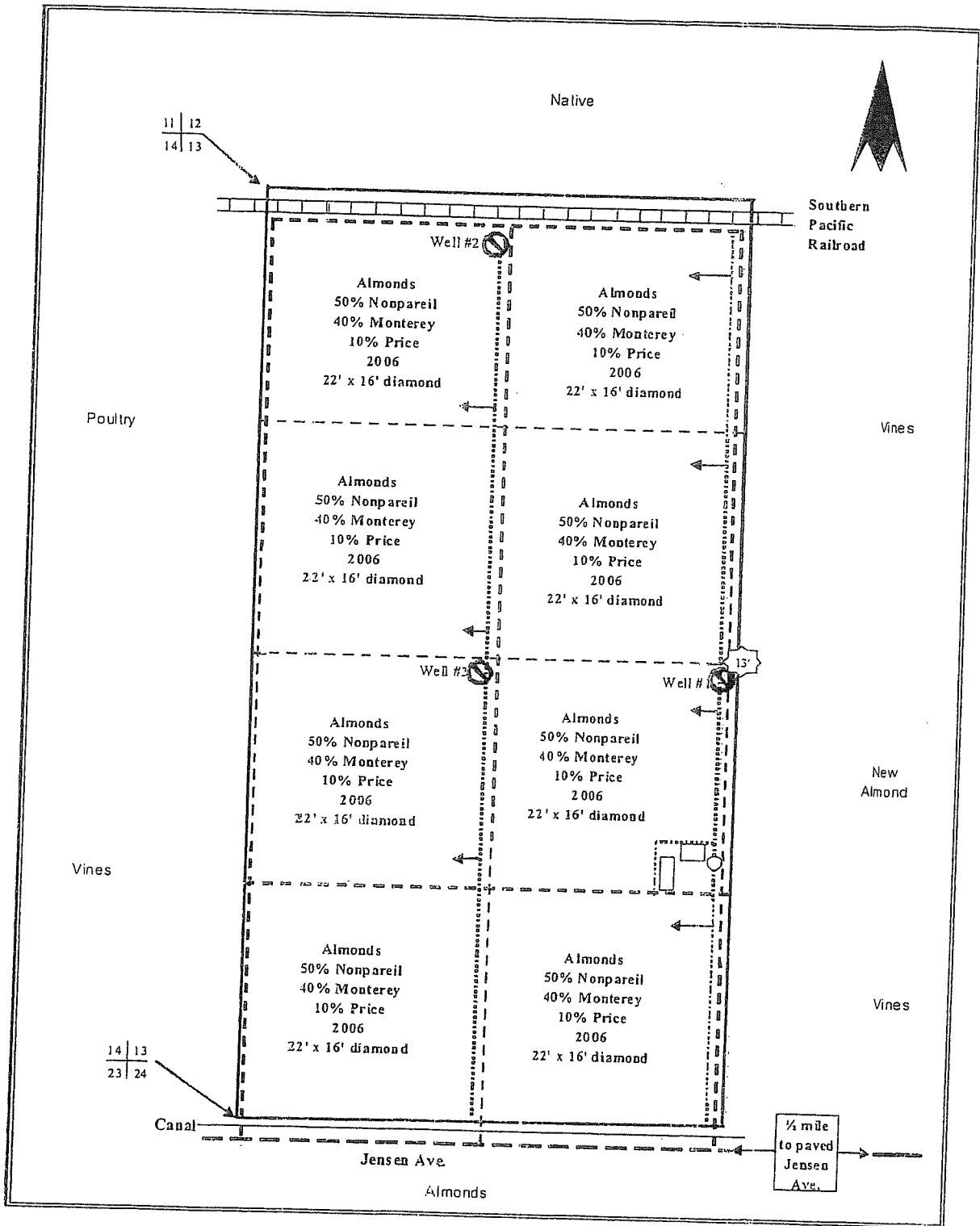
Type	Date	Num	Name	Memo	Split	Amount	Balance
Check	10/30/2017	364	EP G & E	Acct #7806267904-4	aCVCB - checking	26.89	83,881.29
Check	11/15/2017	365	2P G & E	Acct #7329545406-7	aCVCB - checking	294.55	84,175.84
Check	11/15/2017	365	2P G & E	Acct #8928170805-0	aCVCB - checking	4,371.76	88,547.60
Check	11/15/2017	365	2P G & E	Acct #7806267904-4	aCVCB - checking	26.89	88,574.49
Total Utilities							88,574.49
Total Kerman Farm Expense							949,442.80
TOTAL							949,442.80

Parcel Map Layout Map

ASSESSOR'S PARCEL MAP



SUBJECT PLAT MAP



Plat drawing is not to scale

New Well Cost & Analysis & Report

HP WATER SYSTEMS

9338 W. WHITESBRIDGE AVE

FRESNO, CA 93706

Phone: (559) 268-4751 Fax: (559) 268-6609

Contractors License# 701818

Invoice

Invoice Number
32992
Invoice Date
12/29/2017

Bill To: BOYD COMPANY REALTORS*
C/O KEN BOYD
275 S. MADERA AVE SUITE #100
Kerman, CA 93630

Re: 1/2 W/O YUBA 1/2 N/O JENSEN
GPS 36.712746 / -120.178844
WELL DEVELOPING &
PERFORMANCE TEST

275

Job No	Customer Job No	Customer PO	Payment Terms	Due Date
BOYD27			Net 10 Days	1/8/2018
Description	Quantity	U/M	Rate/Unit	Price

06/09/17 - 06/30/17

PROVIDE AND INSTALL DEVELOPING PUMP AND
ENGINE SET @ 262 FT.

1.00

7,800.00

7,800.00

PROVIDE, INSTALL AND REMOVE EXTENDED
DISCHARGE.

1.00

600.00

600.00

DEVELOP & PROCURE WELL GALLONS PER FOOT
PRODUCTION DATA AND REPORT.

83.40

200.00

16,680.00

DEVELOPING CREDIT - WELL FAILED SAND TEST
AFTER PUMP INSTALLATION.

1.00

-25,080.00

-25,080.00

SAND REMOVAL FROM FIELD (NO CHARGE).

1.00

0.00

0.00

06/16/17 - INSTALLED TEMP DISCHARGE TO
STANDPIPE FOR IRRIGATION.

1.00

280.00

280.00

06/16/17 - 06/22/17 - DEVELOPING PUMP USE TO
IRRIGATE FIELD (ENGINE HOURS 4400 - 4515).

115.00

50.00

5,750.00

06/23/17 - REMOVE DISCHARGE TO STANDPIPE AND
REROUTE TO FIELD.

1.00

0.00

0.00

CONTINUED PAGE 1 OF 2

HP WATER SYSTEMS

9338 W. WHITESBRIDGE AVE

FRESNO, CA 93706

Phone: (559) 268-4751 Fax: (559) 268-6609

Contractors License# 701818

Invoice

Invoice Number

32992

Invoice Date

12/29/2017

Bill To: BOYD COMPANY REALTORS*
C/O KEN BOYD
275 S. MADERA AVE SUITE #100
Kerman, CA 93630

Re: 1/2 W/O YUBA 1/2 N/O JENSEN
GPS 36.712746 / -120.178844
WELL DEVELOPING &
PERFORMANCE TEST

275

Job No	Customer Job No	Customer PO	Payment Terms	Due Date
BOYD27			Net 10 Days	1/8/2018
Description	Quantity	U/M	Rate/Unit	Price

PROVIDE, INSTALL AND REMOVE EXTENDED
DISCHARGE.

1.00

600.00

600.00

10/19/17 - 10/27/17

PROVIDE AND INSTALL DEVELOPING PUMP AND
ENGINE SET @ 262 FT.

1.00

7,800.00

7,800.00

BERM, SAND AND WATER CONTROL.

12.00

80.00

960.00

DEVELOP & PROCURE WELL GALLONS PER FOOT
PRODUCTION DATA AND REPORT.

48.50

200.00

9,700.00

VIEW ATTACHED - WELL PERFORMANCE DATA
REPORT

END PAGE 2 OF 2

Subtotal \$ 25,090.00
Sales Tax (if applicable) \$ 0.00

Total Due \$ 25,090.00

Thank you for your business!

TERMS: A finance charge of 1-1/2% per month over 30 days 18% annum

HP WATER SYSTEMS

9338 W. WHITESBRIDGE AVE

FRESNO, CA 93706

Phone: (559) 268-4751 Fax: (559) 268-6609

Contractors License# 701818

Invoice

Invoice Number

32293

Invoice Date

12/29/2017

Bill To: BOYD COMPANY REALTORS*
C/O KEN BOYD
275 S. MADERA AVE SUITE #100
Kerman, CA 93630

Re: 1/2 W/O YUBA 1/2 N/O JENSEN
GPS 36.712746 / -120.178844
PUMP INSTALL
METER# 1003695569

275

Job No	Customer Job No	Customer PO	Payment Terms	Due Date
BOYD27			Net 10 Days	1/8/2018
Description	Quantity	U/M	Rate/Unit	Price

WELL DATA
6" WELL, 344' DEEP, 145' WATER LEVEL, 262' SETTING

LABOR

05/08/17 - PULLED TURBINE FOR REPAIRS, RUNS NO WATER.
WELL COLLAPSED, HPWS DRILLED NEW WELL. 1.00 1,530.00 1,530.00

07/06/17 - FORMED AND FINISHED CONCRETE PUMP BASE
WITH REBAR AND SOUND TUBE. 1.00 2,640.00 2,640.00

07/10/17 - INSTALLED PUMP ASSEMBLY WITH NEW BOWL SET @
262' WITH SEPARATOR. CLEANED, INSPECTED AND REPLACED
COMPONENTS AS NEEDED.

7/06/17 - DUG UP AND REMOVED 10" UG PIPELINE AND
ELECTRICAL BETWEEN OLD AND NEW WELL. 1.00 3,680.00 3,680.00

7/11/17 - REROUTED DISCHARGE AND ELECTRICAL TO NEW
WELL. ENERGIZED AND TEST RAN, PUMP PRODUCING SAND.
WELL TO BE ADDRESSED AFTER IRRIGATION.

ALL LABOR AFTER 7/11/17 WAIVED DUE TO FAILED WELL.

MATERIAL - SEE ATTACHMENT "A" 1.00 EA 21,165.55 21,165.55

RECEIVED

JAN 08 2018

BY:

Subtotal \$ 29,015.55
Sales Tax (if applicable) \$ 629.68

Total Due \$ 29,645.23

Thank you for your business!

TERMS: A finance charge of 1-1/2% per month over 30 days 18% annum

HP WATER SYSTEMS

9338 W. WHITESBRIDGE AVE

FRESNO, CA 93706

Phone: (559) 268-4751 Fax: (559) 268-6609

Contractors License# 701818

Invoice

Invoice Number

32291

Invoice Date

12/29/2017

Bill To: BOYD COMPANY REALTORS*
C/O KEN BOYD
275 S. MADERA AVE SUITE #100
Kerman, CA 93630

Re: 1/2 W/O YUBA 1/2 N/O JENSEN
GPS 36.712746 / -120.178844
NEW 16" WELL

275

Job No	Customer Job No	Customer PO	Payment Terms		Due Date
BOYD27			Net 10 Days		1/8/2018
Description		Quantity	U/M	Rate/Unit	Price
WELL		16"	250	STEEL	
CASING DEPTH		370'			
OPEN BORE		34'			
TOTAL DEPTH		404'			
COMPLETED DEPTH		344'			

PRE DRILL VIDEO 05/12/17 WELL COLLAPSED	1.00	600.00	600.00
WELL REHAB SERVICES AIRLIFTED TO ATTEMPT OPENING	10.00	250.00	2,500.00
WELL BACK TO ORIGINAL DEPTH, 16' GAINED			
WELL DETERMINED NO GOOD			
DRILLING/CASING	370.00	130.00	48,100.00
OPEN HOLE BORE, OPEN HOLE BELOW CASING	34.00	80.00	2,720.00
SHOE	1.00	500.00	500.00
0" ANNULAR SEAL	1.00	4,500.00	4,500.00
PERMIT	1.00	705.00	705.00
OTTOM PLUG	1.00	2,000.00	2,000.00
ILL KNIFE PERFORATION	113.00	35.00	3,955.00
ERM, WATER CONTROL AND SITE GRUBBING AFTER	4.00	80.00	320.00
OMPLETION			
IR DEVELOPING	22.00	250.00	5,500.00

Subtotal \$ 71,400.00
Sales Tax (if applicable) \$ 0.00

Total Due \$ 71,400.00

Thank you for your business!

TERMS: A finance charge of 1-1/2% per month over 30 days 18% annum

HP WATER SYSTEMS

9338 W. WHITESBRIDGE AVE
FRESNO, CA 93706

Phone: (559)268-4751 Fax: (559)268-6609

Contractors License# 701818

STATEMENT

275

BOYD COMPANY REALTORS*
C/O KEN BOYD
275 S. MADERA AVE SUITE #100
Kerman, CA 93630

Statement as of: 12/29/2017

Invoice Dt	Due Date	Invoice No.	Job Information		Amount	Retainage
12/29/2017	1/8/2018	32291	BOYD27	1/2 W/O YUBA 1/2 N/O JENSEN	\$71,400.00	\$0.00
12/29/2017	1/8/2018	32293	BOYD27	1/2 W/O YUBA 1/2 N/O JENSEN	\$29,645.23	\$0.00
12/29/2017	1/8/2018	32992	BOYD27	1/2 W/O YUBA 1/2 N/O JENSEN	\$25,090.00	\$0.00

Aging 1	Aging 2	Aging 3	Over 90 Days	Srv Charge	Retainage	Total Amount Due
\$126,135.23	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$126,135.23

**CONFIDENTIAL AND PROPRIETARY INFORMATION PUMPING COST
ANALYSIS FROM: United Pump Testing**

MIKE TOMESSTI
BOYD COMPANY REALTORS
275 S. MADERA AVE
KERNAN, CA 93630

Test Date: 7/24/2017
Pump: 1/2MI W/O YUBA & 1/2MI N/O JENSEN
Nameplate HP: 100.0
Our Pump Test Number: 5701221

This is a Turbine pump used for Irrigation - Agriculture and assumed to be operated 1800 hours/year.

The following Pumping Cost Analysis is presented as an estimate prepared from data acquired from the pump test performed 7/24/2017 and information provided by you. Please pay careful attention to the assumptions. The estimated savings are only valid for the assumptions made and conditions measured during the pump test. Note that many numbers are rounded during calculations.

NOTE: * denotes a value that was Assumed or Provided by Customer

	Measured Pump Condition	Assumed Condition After Retrofit	Notes
1. Overall pumping efficiency:	54 %	67 %	
2. Nameplate Horsepower:	100.0 hp	100.0 hp	
3. Motor Efficiency:	91 %	91 %	
4. Actual Motor Input Horsepower:	122.3 hp	106.0 hp	
5. Motor loaded at:	111 %	96 %	
6. Flow rate (gpm):	1,194 gpm	1,282 gpm	
7. Pumping Level (ft):	208 ft	210 ft	
8. Discharge Pressure (psi):	4 psi	4 psi	
9. Total Dynamic Head (feet):	217 ft	219 ft	Rounded TDH = line 7. + (2.31 x line 8.)
10. Acre-feet Pumped/yr:	395.71 af/yr*	395.71 af/yr*	Same af/yr AFTER
11. Average Cost per kWh:	\$0.190 /kWh*	\$0.190 /kWh*	Same \$/kWh AFTER
			Estimated Savings from Retrofit
12. Estimated Total kWh per Year:	164,160 kWh/yr	132,635 kWh/yr	31,525 kWh/yr
13. Hours of Operation/yr:	1,800 hr/yr*	1,677 hr/yr	123 hr/yr
14. Kilowatt-hours per acre-foot:	415 kWh/af	335 kWh/af	80 kWh/af
15. Average Cost Per acre-foot:	\$78.82 /af	\$63.68 /af	\$15.14/af = 19.20%
- Estimated savings = \$15.14/af = 19.20% of energy costs - If pumping 395.71 af/year this equals about \$5,990 annual savings			

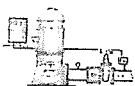
Analysis

Remarks:

It is sincerely hoped that this information will prove helpful to you, and that your concerns over maintaining optimum pumping efficiency will continue. If you have any questions, please contact Pedro Castro Jr. at 5599304674.

Regards,

Pedro Castro Jr.



United Pump Testing
(559) 930-4674
Pump Test Report

v.6.0 9/2014

Customer and Facility Data

Pump/Location: 3/4mi W/O Yuba & 1/4mi N/O Jensen/NONE HP: 100 Utility: PG&E
GPS Coord.: Long -120.1833 Lat 36.71284 Pump Make: Peerless
Motor Make: U.S. Type Turbine Meter Number: 1003695571
Customer Addr: Boyd Company Realtors Serial Number: K01BF68-H
275 S. Madera Ave Voltage: 460 Amps: 118
Kerman, CA 93630
Contact: Mike Tomessti Our Test #: 072417PC4
Phone: (559) 846-9362 Fax: (000) 000-0000 Cell: (559) 217-8020

Test Results

Test Date: 7/24/2017

Tester: Pedro Castro Jr.

Run Number ('E' = used for cost anal): E-1

1. Pumping Water Level (ft): 211
2. Standing Water Level (ft): 172
3. Draw Down (ft): 39
4. Recovered Water Level (ft): 172
5. Discharge Pressure at Gauge (psi): 5
6. Total Lift (ft): 223
7. Flow Velocity (ft/sec): 4.4
8. Measured Flow Rate (gpm): 1,068
9. Customer Flow Rate (gpm): 1,100
10. Specific Capacity (gpm/ft draw): 27.4
11. Acre Feet per 24 Hr: 4.7
- Million Gallons per 24 Hr: 1.538
12. Cubic Feet per Second (cfs): 2.4
13. Horsepower Input to Motor: 113
14. Percent of Rated Motor Load (%): 102
15. Kilowatt Input to Motor: 84
16. Kilowatt Hours per acre-foot: 427
17. Cost to Pump an acre-foot: \$81.16
18. Energy Cost (\$/hour) \$15.96
19. Base Cost per Kwh: \$0.190
20. Nameplate rpm: 1,780
21. rpm at Gearhead: 0
22. Overall Pumping Efficiency (%): 53

If a Flow Velocity (line 7) is less than 1 ft/second, the accuracy of the test is suspect.

Note any major difference between the "Measured" flow rate and the "Customer's" (lines 8,9).

Remarks

All results are based on conditions during the time of the test. If these conditions vary from the normal operation of your pump, the results shown may not describe the pump's normal performance.

Water levels determined using customers air line. Air line length is 262 feet.

Standing water level based on 30 minutes recovery, well could still be recovering.

Estimated savings of 84 kWh/AF and \$5,676.63 annual energy costs from a retrofit

Current OPE of 53% and estimated potential OPE of 67%

**CONFIDENTIAL AND PROPRIETARY INFORMATION PUMPING COST
ANALYSIS FROM: United Pump Testing**

MIKE TOMESSTI
BOYD COMPANY REALTORS
275 S. MADERA AVE
Kerman, CA 93630

Test Date: 7/24/2017
Pump: 3/4MI W/O YUBA & 1/4MI N/O JENSEN
Nameplate HP: 100.0
Our Pump Test Number: 5701219

This is a Turbine pump used for Irrigation - Agriculture and assumed to be operated 1800 hours/year.

The following Pumping Cost Analysis is presented as an estimate prepared from data acquired from the pump test performed 7/24/2017 and information provided by you. Please pay careful attention to the assumptions. The estimated savings are only valid for the assumptions made and conditions measured during the pump test. Note that many numbers are rounded during calculations.

NOTE: * denotes a value that was Assumed or Provided by Customer

	Measured Pump Condition	Assumed Condition After Retrofit	Notes
1. Overall pumping efficiency:	53 %	67 %	
2. Nameplate Horsepower:	100.0 hp	100.0 hp	
3. Motor Efficiency:	91 %	91 %	
4. Actual Motor Input Horsepower:	112.6 hp	94.8 hp	
5. Motor loaded at:	102 %	86 %	
6. Flow rate (gpm):	1,068 gpm	1,120 gpm	
7. Pumping Level (ft):	211 ft	213 ft	
8. Discharge Pressure (psi):	5 psi	5 psi	
9. Total Dynamic Head (feet):	223 ft	224 ft	Rounded TDH = line 7. + (2.31 x line 8.)
10. Acre-feet Pumped/yr:	353.95 af/yr*	353.95 af/yr*	Same af/yr AFTER
11. Average Cost per kWh:	\$0.190 /kWh*	\$0.190 /kWh*	Same \$/kWh AFTER
			Estimated Savings from Retrofit
12. Estimated Total kWh per Year:	151,200 kWh/yr	121,323 kWh/yr	29,877 kWh/yr
13. Hours of Operation/yr:	1,800 hr/yr*	1,716 hr/yr	84 hr/yr
14. Kilowatt-hours per acre-foot:	427 kWh/af	343 kWh/af	84 kWh/af
15. Average Cost Per acre-foot:	\$81.16 /af	\$65.13 /af	\$16.04/af = 19.76%
- Estimated savings = \$16.04/af = 19.76% of energy costs - If pumping 353.95 af/year this equals about \$5,677 annual savings			

Analysis
Remarks:

It is sincerely hoped that this information will prove helpful to you, and that your concerns over maintaining optimum pumping efficiency will continue. If you have any questions, please contact Pedro Castro Jr. at 5599304674.

Regards,

Pedro Castro Jr.



United Pump Testing
(559) 930-4674
Pump Test Report

v.6.0 9/2014

Customer and Facility Data

Pump/Location: 1/2mi W/O Yuba & 1/2mi N/O Jensen/NONE HP: 100 Utility: PG&E
GPS Coord.: Long -120.178 Lat 36.71281 Pump Make: No Name Plate
Motor Make: General Electric Type Turbine Meter Number: 1003695569
Customer Addr: Boyd Company Realtors Serial Number: 43027699
275 S. Madera Ave Voltage: 460 Amps: 128
Kerman, CA 93630 Our Test #: 072417PC3
Contact: Mike Tomessti
Phone: (559) 846-9362 Fax: (000) 000-0000 Cell: (559) 217-8020

Test Results

Test Date: 7/24/2017

Tester: Pedro Castro Jr.

Run Number ('E' = used for cost anal):	1	E-2
1. Pumping Water Level (ft):	203	208
2. Standing Water Level (ft):	192	192
3. Draw Down (ft):	11	16
4. Recovered Water Level (ft):	192	192
5. Discharge Pressure at Gauge (psi):	36	4
6. Total Lift (ft):	286	217
7. Flow Velocity (ft/sec):	3.8	4.9
8. Measured Flow Rate (gpm):	927	1,194
9. Customer Flow Rate (gpm):	0	0
10. Specific Capacity (gpm/ft draw):	84.3	74.6
11. Acre Feet per 24 Hr:	4.1	5.3
Million Gallons per 24 Hr:	1.335	1.720
12. Cubic Feet per Second (cfs):	2.1	2.7
13. Horsepower Input to Motor:	131	122
14. Percent of Rated Motor Load (%):	119	111
15. Kilowatt Input to Motor:	98	91
16. Kilowatt Hours per acre-foot:	572	415
17. Cost to Pump an acre-foot:	\$108.65	\$78.82
18. Energy Cost (\$/hour)	\$18.54	\$17.33
19. Base Cost per Kwh:	\$0.190	\$0.190
20. Nameplate rpm:	1,765	1,765
21. rpm at Gearhead:	0	0
22. Overall Pumping Efficiency (%):	51	54

If a Flow Velocity (line 7) is less than 1 ft/second, the accuracy of the test is suspect.

Note any major difference between the "Measured" flow rate and the "Customer's" (lines 8,9).

Remarks

All results are based on conditions during the time of the test. If these conditions vary from the normal operation of your pump, the results shown may not describe the pump's normal performance.

Standing water level based on 30 minutes recovery, well could still be recovering.

Air in the water, in the discharge pipe may have affected the accuracy of our water flow measurement.

Sand Test = 528.34ppm

Estimated savings of 80 kWh/AF and \$5,989.81 annual energy costs from a retrofit

Current OPE of 54% and estimated potential OPE of 67%

Tissue Analysis

JR Simplot Co - Five Points
PO Box 217
Five Points
186
02
CA 93624

Lab No. 252125
Sampled 4/10/2017
Submitted 4/10/2017
Submitted by Bob Haire
Reported 4/17/2017
Job/Ranch/Site The Boyd Co #12739
Copy To
FAX (559) 846-5012
E-Mail

No.	Description	2% Acetic Acid Extract										Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total		Total</	
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Almond Leaves - Spring (April)



(mg/kg is equivalent to ppm)

* = vigorous growth range

rounding trees and trees needing extra growth should be in the high (vigorous growth) N range.

High and low levels may change based on the consultant's impression of the variety, root stock, age, harvest date, weather, and soil conditions

	Black = Normal
Red = High	Green = Low
Purple = Sl. High	Blue = Deficient

**Market
Update &
Grower
Pricing
09/13/2017**

From: Eric Diebert <ediebert@svalmonds.com>
To: Mark Turmon <mturmon@svalmonds.com>
Subject: Market Update
Date: Tue, Dec 12, 2017 12:58 pm

MARKET UPDATE

12-12-17

This morning the Almond Board of California released the November 2017 industry position report, which provided the following key pieces of information:

- Shipments for November 2017 totaled 228.5 million lbs (21.9%) above November 2016 shipments of 187.5 million lbs.
- Year to date shipments total 834.1 million lbs (5.0%) above this time last year.
- Year to date commitments (sold not delivered) total 660.2 million lbs, putting commitments (20.0%) above this time last year.
- Crop receipts to date total 1.99 billion lbs (3.3%) above the 2016 crop this time last year.

As always we will keep you updated once the market responds to today's industry report.

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Mike Wandzell

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From: Eric Diebert <ediebert@svalmonds.com>

To: Mark Turmon <mturmon@svalmonds.com>

Subject: Market Update

Date: Wed, Sep 13, 2017 5:20 pm

Attachments: image006.png (47K)



Grower Pricing 9/13/2017

Variety	Kernel Size	2017 Crop
Nonpareil	20/22 AOL	\$2.90
	22/25	\$2.80
	25/27	\$2.75
	27/30	\$2.70
	30/32	\$2.65
	32/34	\$2.50
	34 AOS	\$2.03
Nonpareil Inshell		\$3.00
Carmel/Monterey	20/22 AOL	\$2.18
	22/25	\$2.16
	25/27	\$2.14
	27/30	\$2.12
	30/32	\$2.09
	32/34	\$2.06
	34 AOS	\$2.03
Monterey Inshell		\$2.22
California/Butte Padre	22/25 AOL	\$2.16
	25/27	\$2.14
	27/30	\$2.12

	30/32	\$2.09
	32/34	\$2.06
	34 AOS	\$2.03

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Current Interest Update

10807AS.005 NTC: 0011002

AGVANTIS-VariableRate 735

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Golden State Farm Credit, FLCA
1580 Ellis Street
PO Box 68
Kingsburg CA 93631-0068

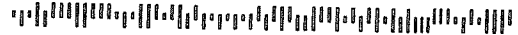


ADDRESS SERVICE REQUESTED *0011002 S1

Branch: 40602
Loan Number: 2694065001
Refi of accounts

Loan Officer: Matt Misko
Phone Number: 559-897-5814

KENCO INVESTMENTS, INC.
KENNETH ROBERT BOYD
275 S MADERA AVE STE 100
Kerman CA 93630-1401



VARIABLE RATE LOAN REPRICING NOTICE

01/01/2018

Dear Member,

Variable Interest Rate Increase

Interest Rates on variable rate loans are adjusted periodically to reflect changes in market conditions and Farm Credit's cost of funds. Due to recent market changes (adjustments), the interest rate on your variable rate loan will increase to 4.60 effective 01/01/2018.

If you have questions concerning the rate changes or you desire information about any of our products or services, please contact your loan officer, Matt Misko, at the branch office phone number listed above.

Sincerely,
Your Farm Credit Association

8021



Farm Management

Farm Management

The farm currently has contracted a farm manager and a farm foreman that are willing to stay on with the new owner.

The cost is \$3,000.00

Also, our office would be willing to handle all the farm bookkeeping available upon request.