

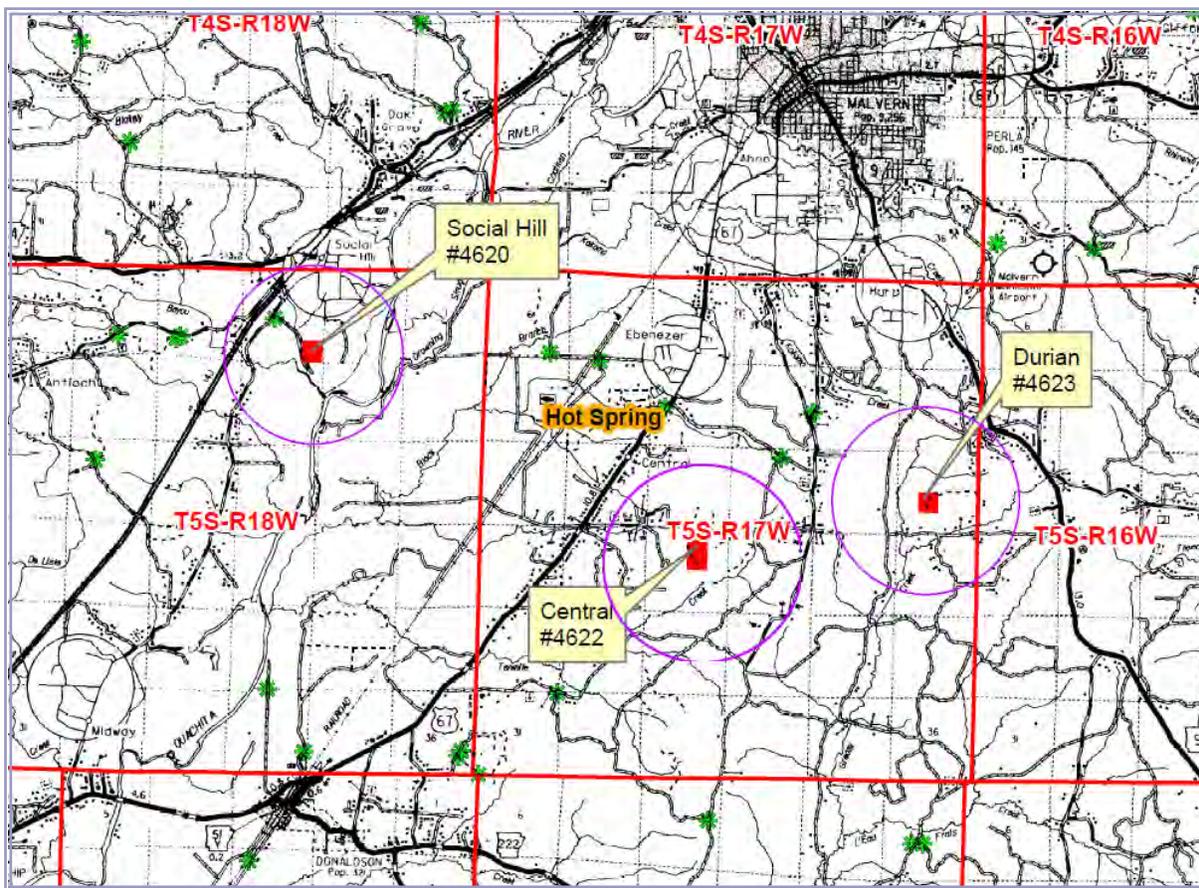
Kingwood Forestry Services, Inc. Notice of Land Sales

- Three (3) Timbered Tracts Offered Together or Separately -
in Hot Spring County, Arkansas

**Social Hill Tract
Listing #4620
±40 Acres**

**Central Tract
Listing #4622
±80 Acres**

**Durian Tract
Listing #4623
±40 Acres**



Bids may be Submitted for Any or All Tracts
Bid Date: Friday, April 27, 2018 @ 10:00 a.m.
www.kingwoodforestry.com

P.O. Box 65
No. 4 Executive Circle
Arkadelphia, AR 71923
(870)246-5757
FAX 1-870-246-3341
E-mail: arkadelphia@kingwoodforestry.com

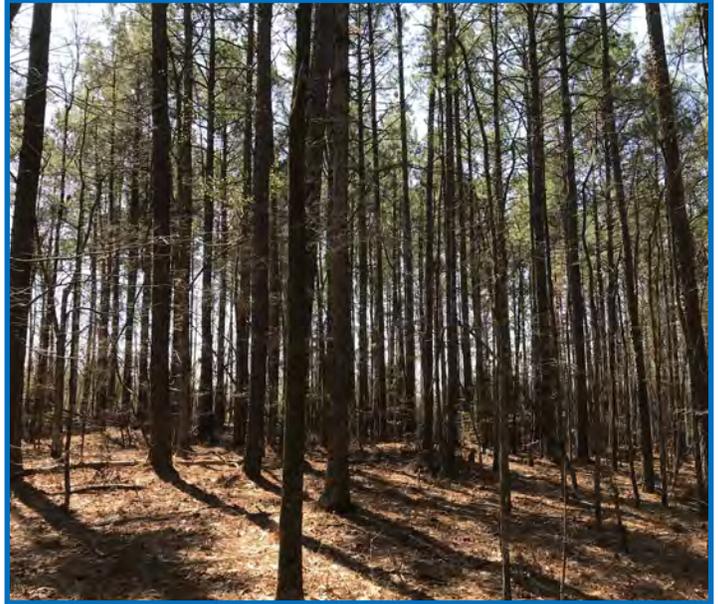


See Method of Sale
and Conditions of Sale
Within this Notice

Social Hill Tract

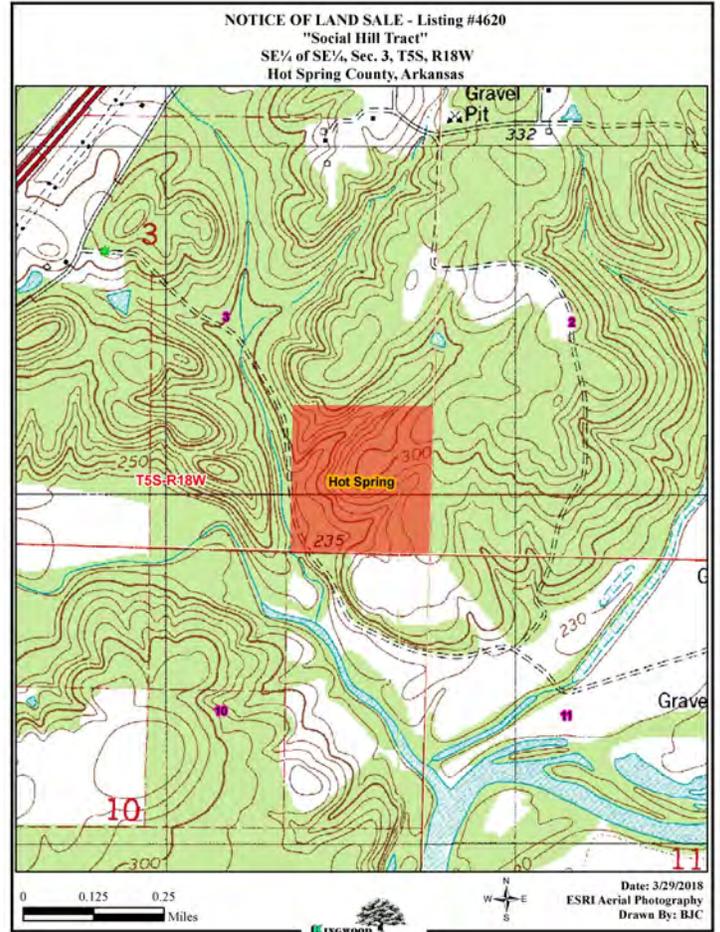
Listing #4620 - 40± Acres

The Social Hill Tract (Listing #4620) is located seven (7) miles southwest of Malvern and is described as SE¼ of SE¼, Section 3, Township 5 South, Range 18 West, containing 40 acres, more or less, Hot Spring County, Arkansas (see attached maps). Timber consists of ±12 acres of 1990 pine plantation and ±28 acres of 2008 pine plantation. Access is via gated woods road from Midway Road. Lock on gate opens with combo 5-7-5-7. Terrain is gently rolling.



Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per acre) in March, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows (12 timbered acres):

Pine Sawtimber:	423 Trees	37,543 Board Feet	316 Tons
Pine Chip n' Saw:	495 Trees	19,641 Board Feet	232 Tons
Pine Pulpwood:	3,020 Trees	—	670 Tons
Pine Topwood:	—	—	123 Tons
Hardwood Pulpwood:	497 Trees	—	102 Tons



**Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>*

Bids may be submitted for any or all tracts.
Bid Date: Friday, April 27, 2018 @ 10:00 a.m.

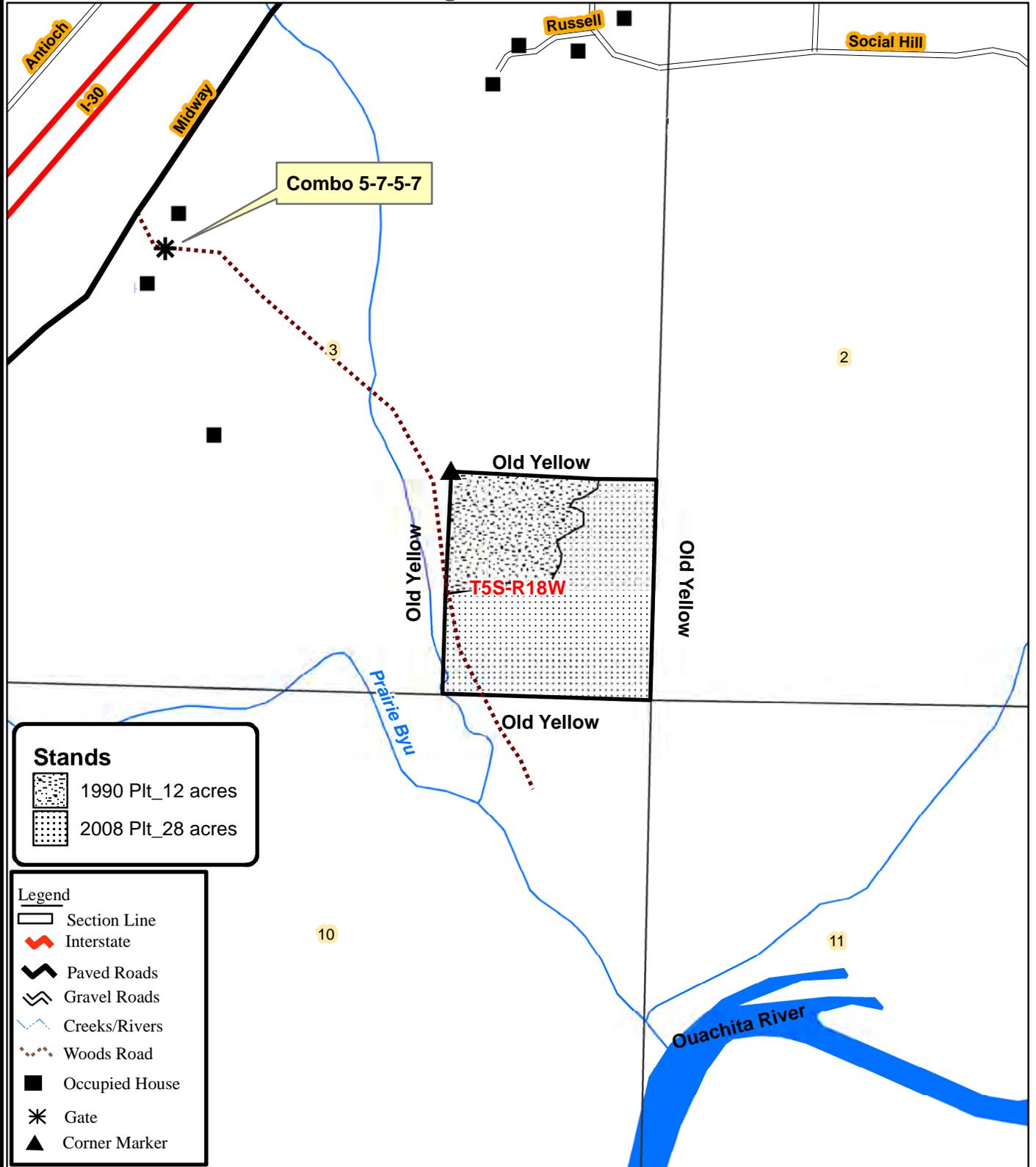
www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4620

"Social Hill Tract"

SE¼ of SE¼, Sec. 3, T5S, R18W, Hot Spring County, Arkansas

containing 40 acres, more or less

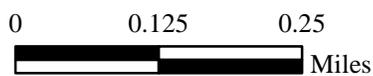


Stands

-  1990 Plt_12 acres
-  2008 Plt_28 acres

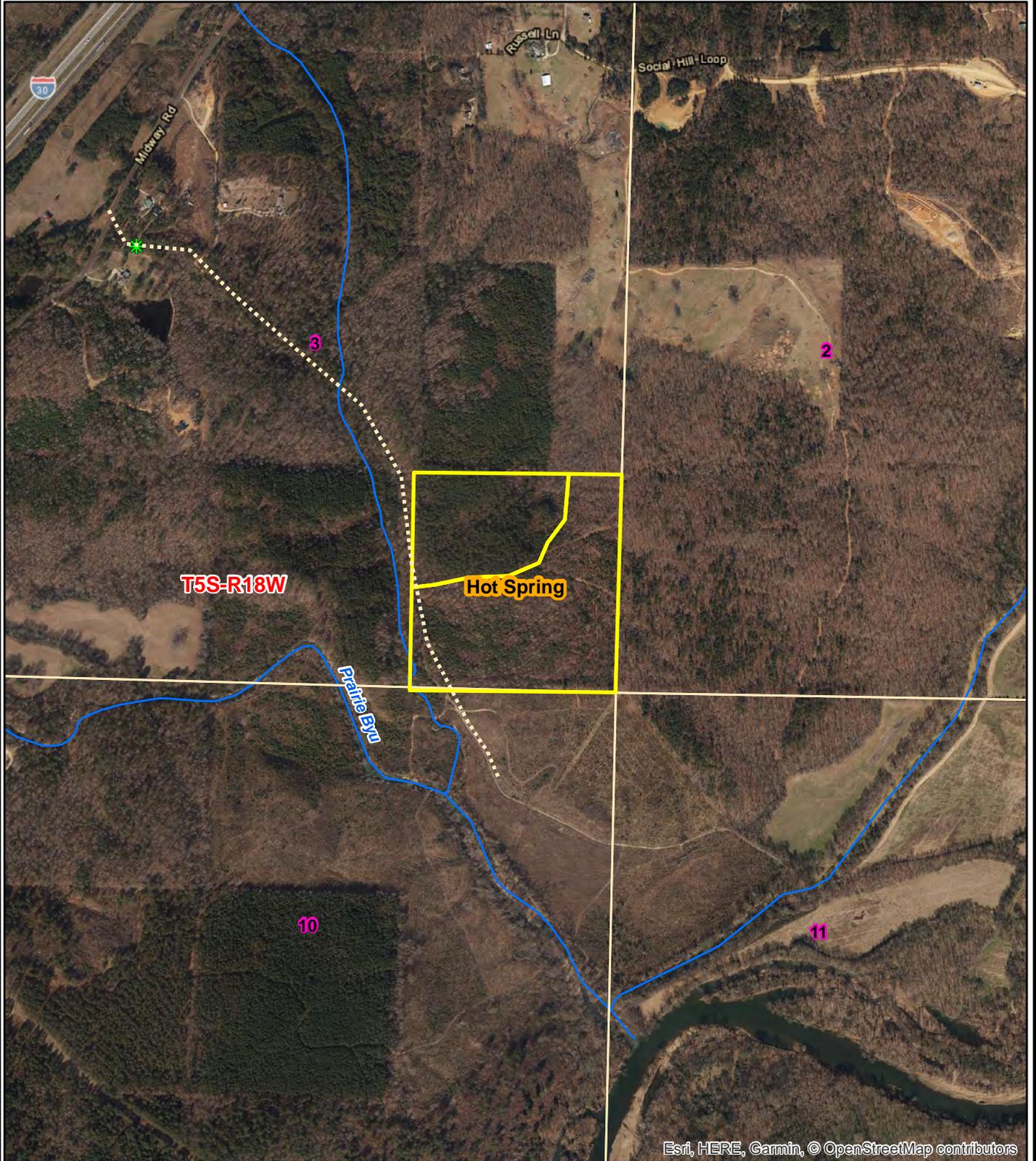
Legend

-  Section Line
-  Interstate
-  Paved Roads
-  Gravel Roads
-  Creeks/Rivers
-  Woods Road
-  Occupied House
-  Gate
-  Corner Marker

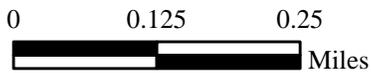


Date: 4/6/2018
ESRI GIS Mapping
Drawn By: BJC

NOTICE OF LAND SALE - Listing #4620
"Social Hill Tract"
SE¹/₄ of SE¹/₄, Sec. 3, T5S, R18W
Hot Spring County, Arkansas

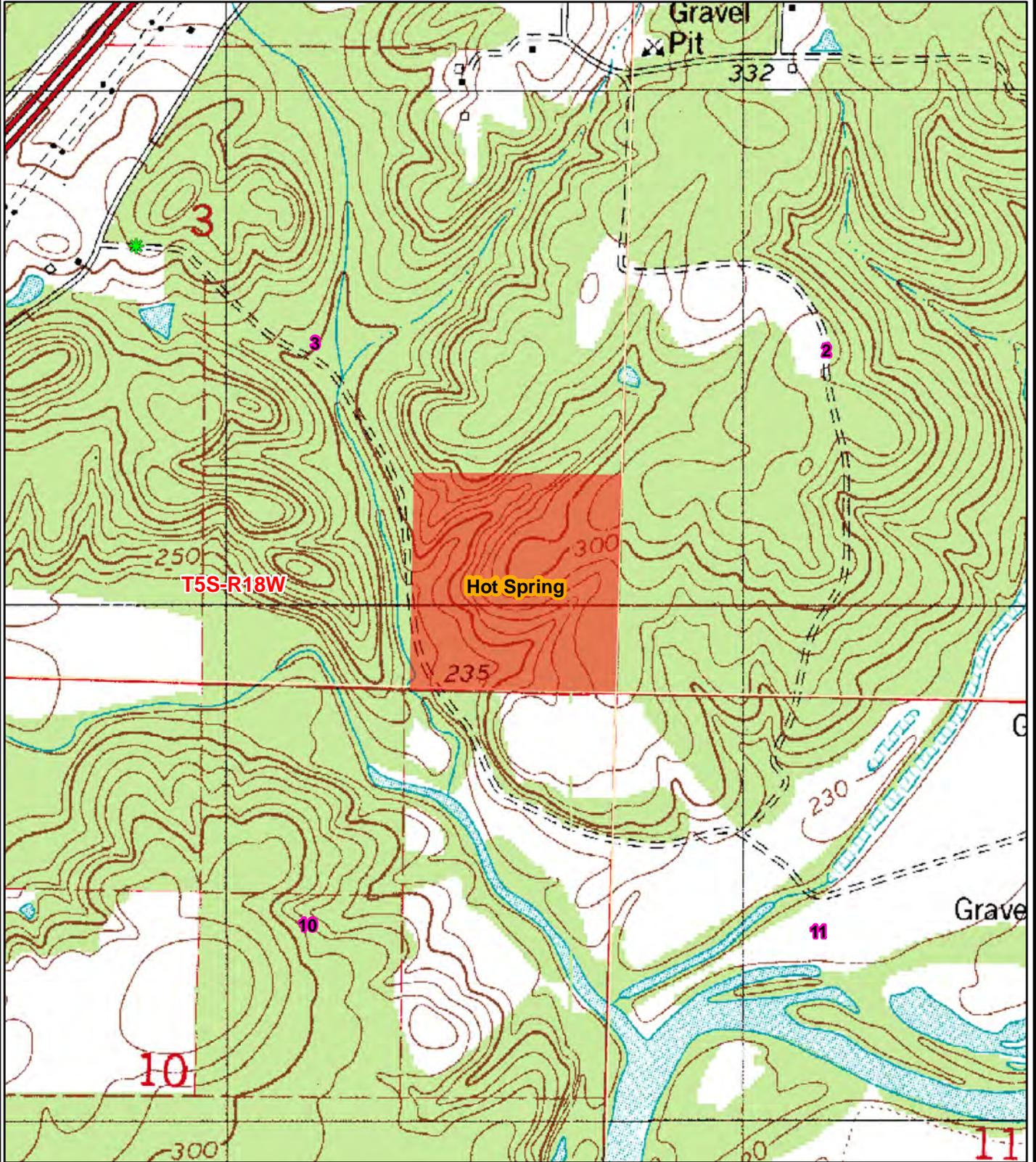


Esri, HERE, Garmin, © OpenStreetMap contributors



Date: 3/29/2018
ESRI Aerial Photography
Drawn By: BJC

NOTICE OF LAND SALE - Listing #4620
"Social Hill Tract"
SE¹/₄ of SE¹/₄, Sec. 3, T5S, R18W
Hot Spring County, Arkansas



Date: 3/29/2018
ESRI Aerial Photography
Drawn By: BJC

**ADDITIONAL TIMBER VOLUME REPORT
SOCIAL HILL VOLUME REPORT #1**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Social Hill
Acres: 12.35
Plots: 13
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	423	316	37,543	36.9	34	25.6	3,039.9	13.9	32.2
Chip-N-Saw	495	232	19,641	23.1	40	18.8	1,590.4	10.3	37.5
Pulpwood	3,020	670	0	62.3	245	54.3	0.0	6.7	40.9
Topwood	0	123	0	0.0	0	10.0	0.0	0.0	0.0
Group Total	3,938	1,341	57,185	122.3	319	108.6	4,630.3	7.9	39.5
Class Total	3,938	1,341	57,185	122.3	319	108.6	4,630.3	7.9	39.5

Hardwood

Product	Stratum Total			BA	Per Acre			Average Tree	
	Trees	Tons	Doyle BF		Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Pulpwood	497	102	0	15.0	40	8.3	0.0	7.9	22.9
Group Total	497	102	0	15.0	40	8.3	0.0	7.9	22.9
Class Total	497	102	0	15.0	40	8.3	0.0	7.9	22.9
Stratum Total	4,435	1,444	57,185	137.3	359	116.9	4,630.3	7.9	37.7

**ADDITIONAL TIMBER VOLUME REPORT
SOCIAL HILL VOLUME REPORT #2**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Social Hill
Acres: 12.35
Plots: 13.00
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total						Per Acre				Average Tree	
	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Sawtimber	12	109	50	4,928	1,492	6.9	9	4.0	399.0	120.8	0.53	25.8	
	13	93	58	6,037	1,740	6.9	8	4.7	488.9	140.9	0.60	31.2	
	14	80	60	6,889	1,839	6.9	6	4.9	557.8	148.9	0.68	33.8	
	15	81	71	8,684	2,168	8.1	7	5.7	703.2	175.6	0.77	34.8	
	16	20	23	2,958	700	2.3	2	1.8	239.5	56.7	0.85	40.5	
	17	18	19	2,749	589	2.3	1	1.6	222.6	47.7	1.00	32.5	
	18	8	13	1,699	390	1.2	1	1.0	137.6	31.6	1.00	48.5	
	20	13	23	3,599	727	2.3	1	1.9	291.4	58.8	1.25	44.5	
Sawtimber Total	13.9	423	316	37,543	9,645	36.9	34	25.6	3,039.9	781.0	0.71	32.2	
Chip-N-Saw	10	366	160	13,462	4,527	16.2	30	13.0	1,090.1	366.6	0.34	36.5	
	11	130	71	6,179	2,037	6.9	10	5.8	500.3	164.9	0.39	40.5	
Chip-N-Saw Total	10.3	495	232	19,641	6,564	23.1	40	18.8	1,590.4	531.5	0.35	37.5	
Pulpwood	5	627	73	0	1,885	6.9	51	5.9	0.0	152.7	0.00	35.1	
	6	1,016	172	0	4,609	16.2	82	14.0	0.0	373.2	0.00	39.1	
	7	427	98	0	2,689	9.2	35	8.0	0.0	217.7	0.00	42.2	
	8	612	190	0	5,275	17.3	50	15.4	0.0	427.1	0.00	45.8	
	9	290	113	0	3,167	10.4	24	9.1	0.0	256.4	0.00	46.6	
	10	26	12	0	339	1.2	2	1.0	0.0	27.5	0.00	45.1	
	11	22	12	0	339	1.2	2	1.0	0.0	27.4	0.00	45.1	

Wednesday, March 21, 2018

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Social Hill
Acres: 12.35
Plots: 13.00
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total						Per Acre				Average Tree	
Pulpwood Total	6.7	3,020	670	0	18,303	62.3	245	54.3	0.0	1,482.0	0.00	40.9	
Topwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
Topwood Total	0.0	0	123	0	3,942	0.0	0	10.0	0.0	319.2	0.00	0.0	
Natural Lob Total	7.9	3,938	1,341	57,185	38,454	122.3	319	108.6	4,630.3	3,113.7	0.50	39.5	
Pine Total	7.9	3,938	1,341	57,185	38,454	122.3	319	108.6	4,630.3	3,113.7	0.50	39.5	

Hardwood

Misc. Hardwood		Stratum Total						Per Acre				Average Tree	
Pulpwood	<i>DBH</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>Cu. Ft. IB</i>	<i>SL CFT/Ft</i>	<i>Height</i>	
	6	290	27	0	812	4.6	24	2.2	0.0	65.8	0.00	20.2	
	8	41	7	0	212	1.2	3	0.6	0.0	17.2	0.00	21.5	
	9	32	6	0	193	1.2	3	0.5	0.0	15.6	0.00	18.9	
	10	52	15	0	457	2.3	4	1.2	0.0	37.0	0.00	24.1	
	12	73	40	0	1,187	4.6	6	3.2	0.0	96.1	0.00	35.9	
	17	9	6	0	193	1.2	1	0.5	0.0	15.6	0.00	18.9	
Pulpwood Total	7.9	497	102	0	3,055	15.0	40	8.3	0.0	247.3	0.00	22.9	
Misc. Hardwood Total	7.9	497	102	0	3,055	15.0	40	8.3	0.0	247.3	0.00	22.9	
Hardwood Total	7.9	497	102	0	3,055	15.0	40	8.3	0.0	247.3	0.00	22.9	
Stratum Total	7.9	4,435	1,444	57,185	41,509	137.3	359	116.9	4,630.3	3,361.0	0.50	37.7	

**ADDITIONAL TIMBER VOLUME REPORT
SOCIAL HILL VOLUME REPORT #3**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Social Hill
Acres: 12.35
Plots: 13
Cruiser: JDT

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

<i>Product</i>	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	423	316	37,543	36.9	34	25.6	3,039.9	13.9	32.2
Chip-N-Saw	495	232	19,641	23.1	40	18.8	1,590.4	10.3	37.5
Pulpwood	3,020	670	0	62.3	245	54.3	0.0	6.7	40.9
Topwood	0	123	0	0.0	0	10.0	0.0	0.0	0.0
Class Total	3,938	1,341	57,185	122.3	319	108.6	4,630.3	7.9	39.5

Hardwood

<i>Product</i>	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Pulpwood	497	102	0	15.0	40	8.3	0.0	7.9	22.9
Class Total	497	102	0	15.0	40	8.3	0.0	7.9	22.9
StratumTotal	4,435	1,444	57,185	137.3	359	116.9	4,630.3	7.9	37.7

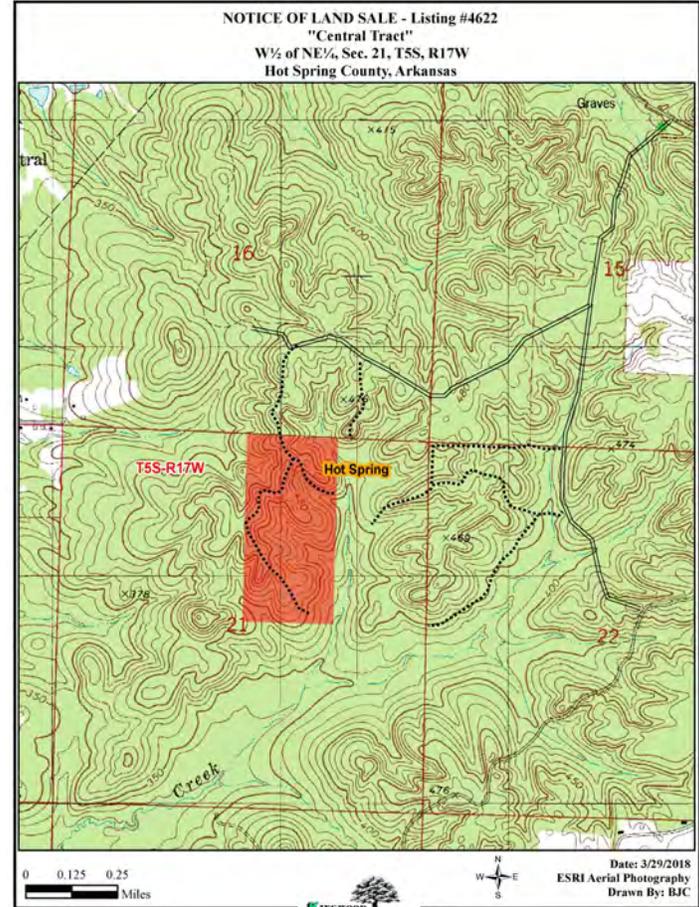
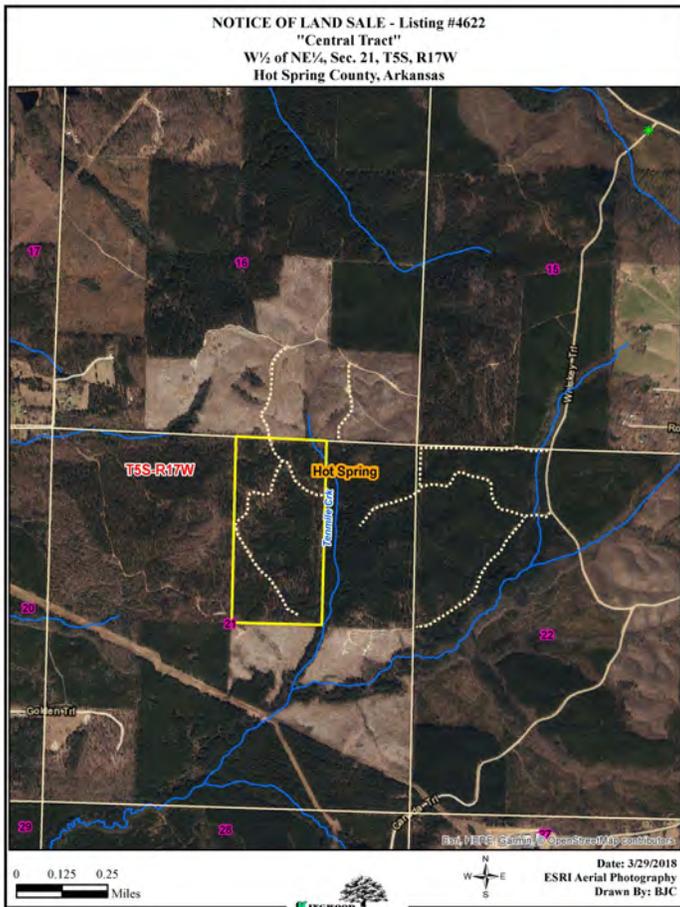
Central Tract

Listing #4622 - 80± Acres

The Central Tract (Listing #4622) is located six (6) miles south of Malvern and is described as W½ of NE¼, Section 21, Township 5 South, Range 17 West, containing 80 acres, more or less, Hot Spring County, Arkansas (see attached maps). Timber primarily consists of thinned pine plantation and regeneration. Access is via woods road from gated Whiskey Trail. Lock on gate opens with combo 5-7-5-7. Terrain is rolling.

Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per acre) in March, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

Pine Sawtimber:	686 Trees	33,456 Board Feet	309 Tons
Pine Chip n' Saw:	5,863 Trees	95,504 Board Feet	850 Tons
Pine Pulpwood:	14,463 Trees	—	1,440 Tons
Pine Topwood:	—	—	520 Tons
Oak Sawtimber:	36 Trees	2,455 Board Feet	22 Tons
Gum & Misc. Sawtimber:	9 Trees	1,140 Board Feet	8 Tons
Hardwood Pulpwood:	901 Trees	—	138 Tons



**Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>*

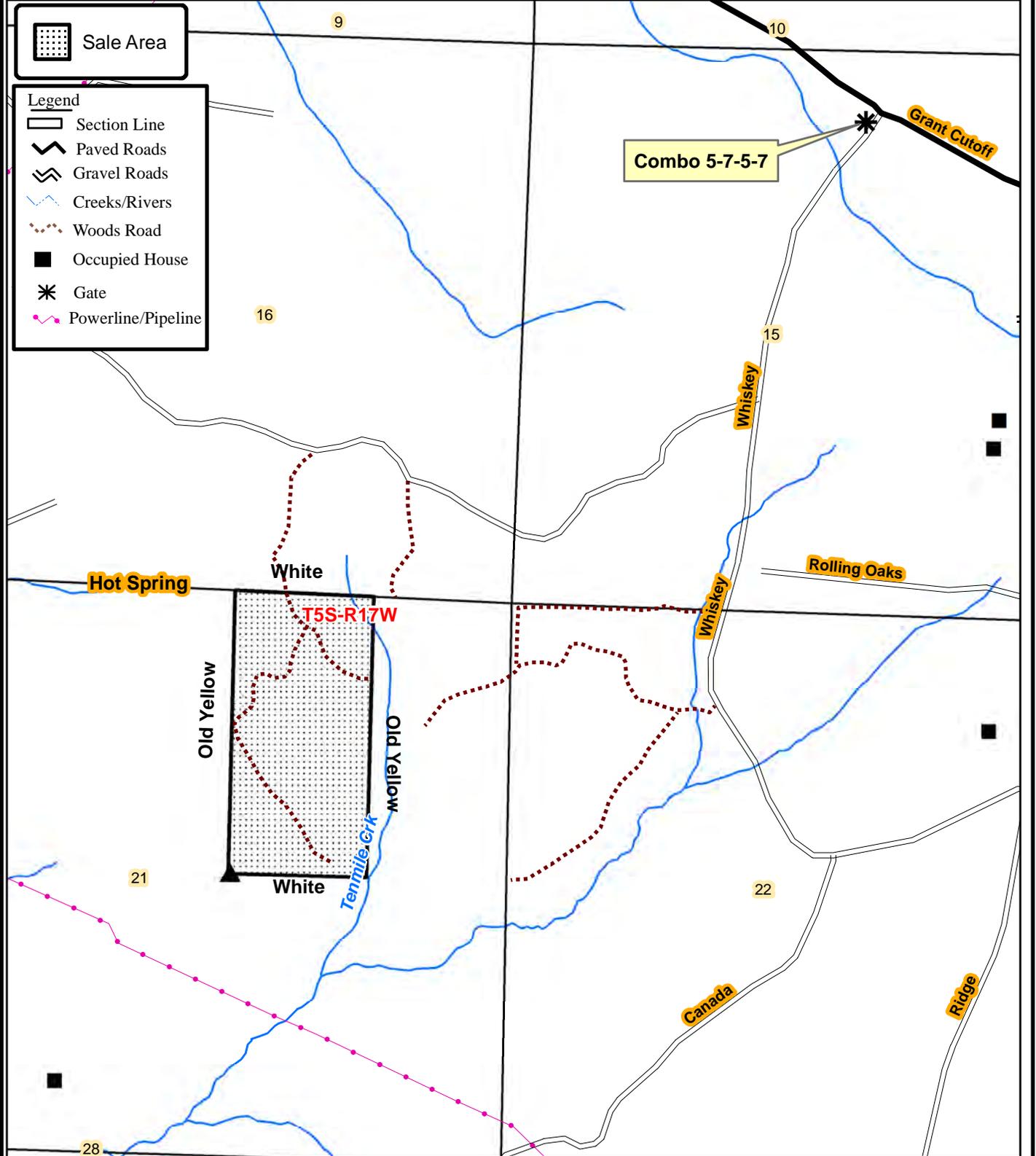
Bids may be submitted for any or all tracts.
Bid Date: Friday, April 27, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4622

"Central Tract"

W¹/₂ of NE¹/₄, Sec. 21, T5S, R17W, Hot Spring County, Arkansas
containing 80 acres, more or less

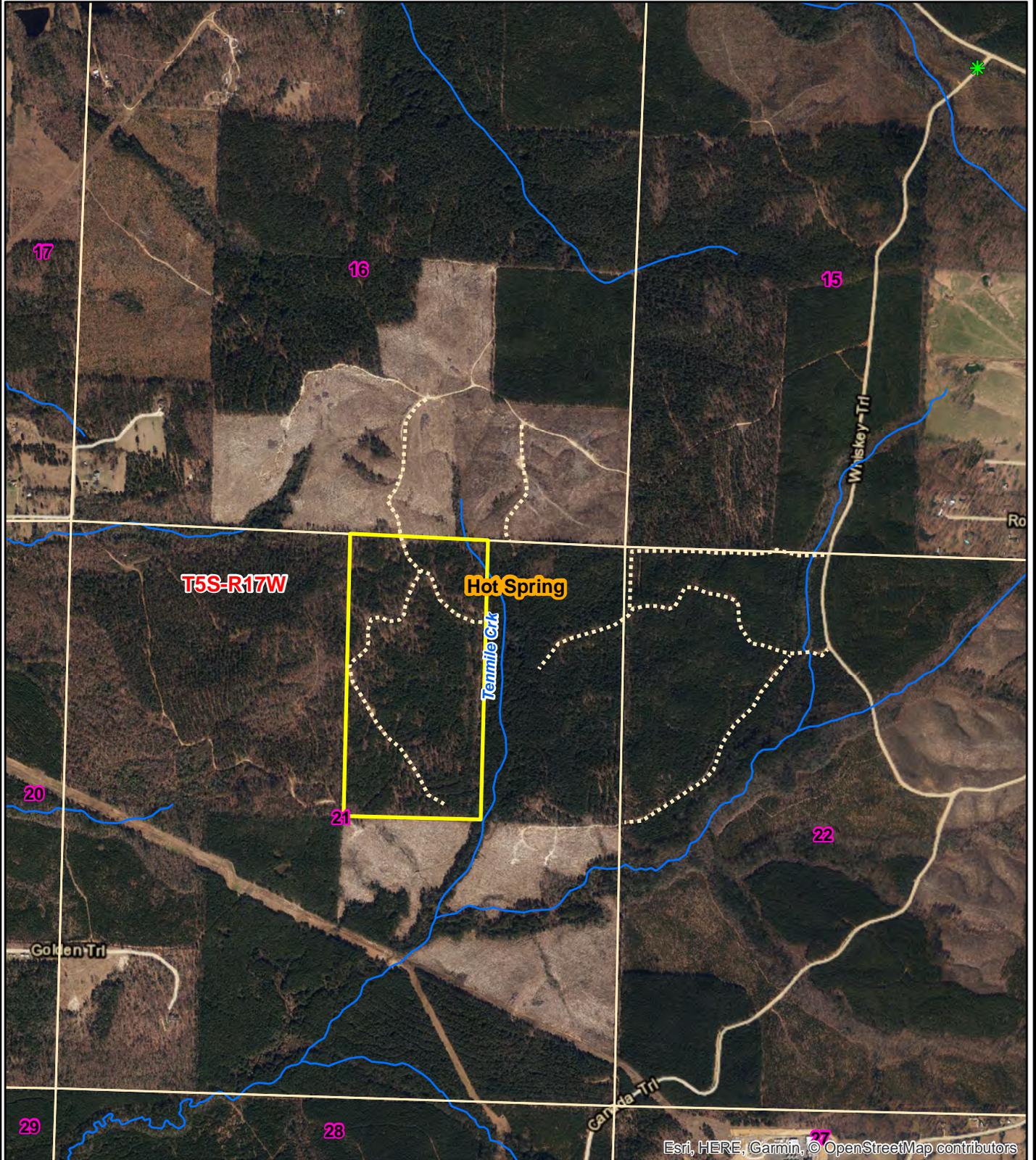


0 0.125 0.25
Miles



Date: 4/6/2018
ESRI GIS Mapping
Drawn By: BJC

NOTICE OF LAND SALE - Listing #4622
"Central Tract"
W¹/₂ of NE¹/₄, Sec. 21, T5S, R17W
Hot Spring County, Arkansas



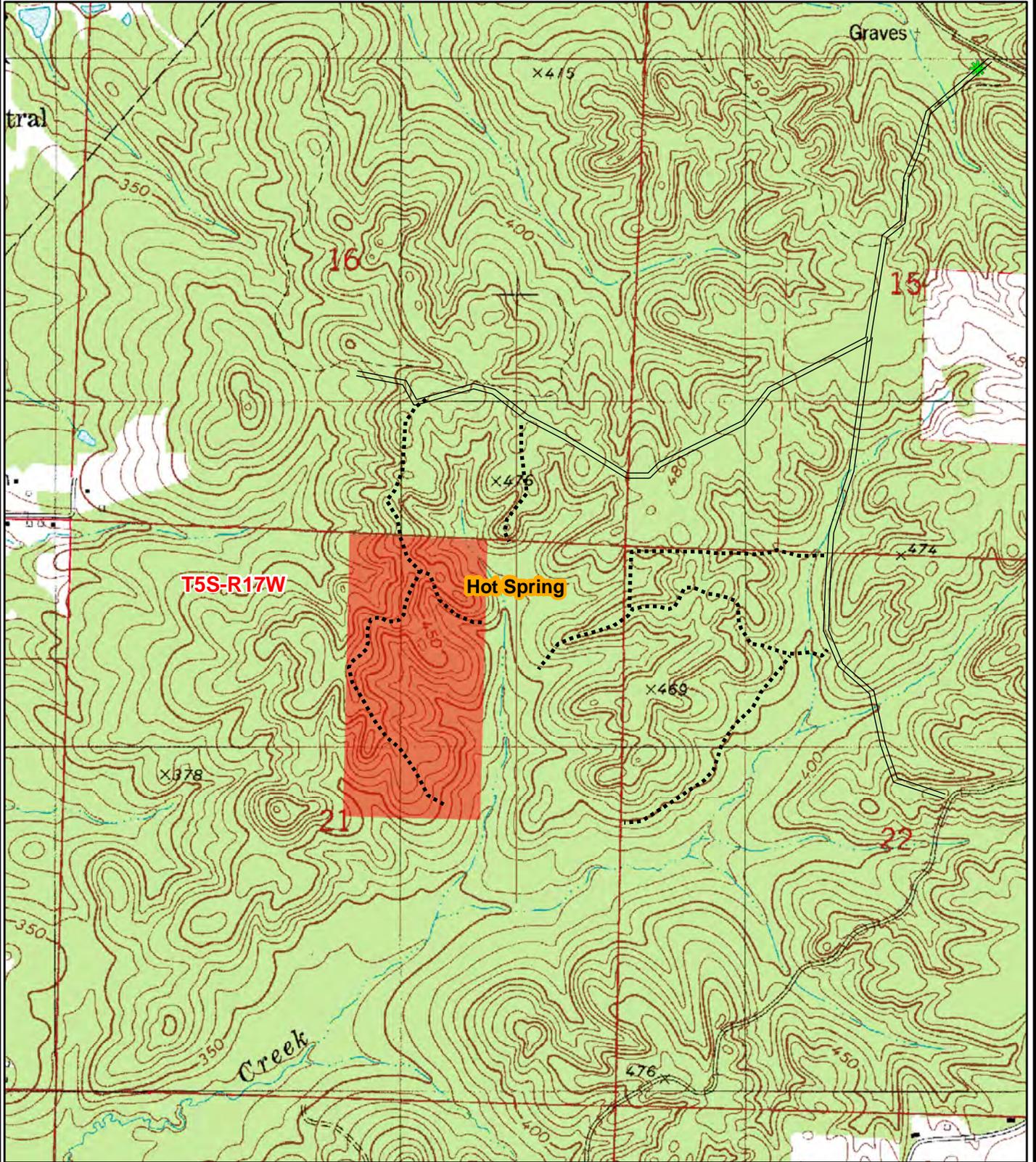
0 0.125 0.25
Miles



Date: 3/29/2018
ESRI Aerial Photography
Drawn By: BJC

Esri, HERE, Garmin, © OpenStreetMap contributors

NOTICE OF LAND SALE - Listing #4622
"Central Tract"
W $\frac{1}{2}$ of NE $\frac{1}{4}$, Sec. 21, T5S, R17W
Hot Spring County, Arkansas



0 0.125 0.25
Miles



Date: 3/29/2018
ESRI Aerial Photography
Drawn By: BJC

**ADDITIONAL TIMBER VOLUME REPORT
CENTRAL VOLUME REPORT #1**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

White oak

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
White Oak Spp.									
Sawtimber	18	9	906	0.3	0	0.1	11.3	14.5	16.5
Group Total	18	9	906	0.3	0	0.1	11.3	14.5	16.5
Class Total	18	9	906	0.3	0	0.1	11.3	14.5	16.5

Red oak

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Red Oak Spp.									
Sawtimber	18	13	1,549	0.3	0	0.2	19.4	16.1	20.8
Group Total	18	13	1,549	0.3	0	0.2	19.4	16.1	20.8
Class Total	18	13	1,549	0.3	0	0.2	19.4	16.1	20.8

Pine

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Natural Lob									
Sawtimber	101	80	10,850	1.6	1	1.0	135.6	15.1	29.4
Chip-N-Saw	85	23	1,891	0.6	1	0.3	23.6	10.0	21.8
Topwood	0	37	0	0.0	0	0.5	0.0	0.0	0.0
Group Total	185	140	12,741	2.2	2	1.8	159.3	12.8	25.9
Planted Lob									
Sawtimber	585	229	22,606	6.4	7	2.9	282.6	12.6	23.3
Chip-N-Saw	5,779	826	93,613	29.9	72	10.3	1,170.2	8.7	16.6
Pulpwood	14,463	1,440	0	39.2	181	18.0	0.0	6.2	28.0
Topwood	0	483	0	0.0	0	6.0	0.0	0.0	0.0
Group Total	20,827	2,978	116,220	75.6	260	37.2	1,452.7	7.1	24.7
Class Total	21,012	3,118	128,960	77.8	263	39.0	1,612.0	7.1	24.7

Hardwood

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Hardwood

Product	Stratum Total			Per Acre				Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Misc. Hardwood									
Sawtimber	9	8	1,140	0.2	0	0.1	14.3	18.0	24.5
Pulpwood	901	138	0	3.6	11	1.7	0.0	7.5	22.0
Group Total	909	146	1,140	3.8	11	1.8	14.3	7.6	22.0
Class Total	909	146	1,140	3.8	11	1.8	14.3	7.6	22.0
Stratum Total	21,957	3,286	132,555	82.1	274	41.1	1,656.9	7.1	24.6

**ADDITIONAL TIMBER VOLUME REPORT
CENTRAL VOLUME REPORT #2**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78.00
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

White oak

White Oak Spp.		<i>Stratum Total</i>					<i>Per Acre</i>					<i>Average Tree</i>	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	14	10	4	435	115	0.1	0	0.1	5.4	1.4	0.73	16.5	
	15	8	4	470	115	0.1	0	0.1	5.9	1.4	0.83	16.5	
Sawtimber Total	14.5	18	9	906	230	0.3	0	0.1	11.3	2.9	0.78	16.5	
White Oak Spp. Total	14.5	18	9	906	230	0.3	0	0.1	11.3	2.9	0.78	16.5	
White oak Total	14.5	18	9	906	230	0.3	0	0.1	11.3	2.9	0.78	16.5	

Red oak

Red Oak Spp.		<i>Stratum Total</i>					<i>Per Acre</i>					<i>Average Tree</i>	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	15	8	4	470	115	0.1	0	0.1	5.9	1.4	0.83	16.5	
	17	10	9	1,078	231	0.2	0	0.1	13.5	2.9	0.97	24.5	
Sawtimber Total	16.1	18	13	1,549	346	0.3	0	0.2	19.4	4.3	0.92	20.8	
Red Oak Spp. Total	16.1	18	13	1,549	346	0.3	0	0.2	19.4	4.3	0.92	20.8	
Red oak Total	16.1	18	13	1,549	346	0.3	0	0.2	19.4	4.3	0.92	20.8	

Pine

Natural Lob *Stratum Total* *Per Acre* *Average Tree*

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78.00
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Natural Lob		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	12	20	9	882	245	0.2	0	0.1	11.0	3.1	0.51	24.5	
	13	17	6	707	174	0.2	0	0.1	8.8	2.2	0.63	16.5	
	15	21	21	2,449	606	0.3	0	0.3	30.6	7.6	0.66	43.7	
	16	29	22	3,264	655	0.5	0	0.3	40.8	8.2	0.91	24.5	
	20	14	22	3,547	665	0.4	0	0.3	44.3	8.3	1.16	40.5	
Sawtimber Total	15.1	101	80	10,850	2,345	1.6	1	1.0	135.6	29.3	0.79	29.4	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	10	85	23	1,891	658	0.6	1	0.3	23.6	8.2	0.36	21.8	
Chip-N-Saw Total	10.0	85	23	1,891	658	0.6	1	0.3	23.6	8.2	0.36	21.8	
Topwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Topwood Total	0.0	0	37	0	1,172	0.0	0	0.5	0.0	14.6	0.00	0.0	
Natural Lob Total	12.8	185	140	12,741	4,175	2.2	2	1.8	159.3	52.2	0.62	25.9	
Planted Lob		Stratum Total					Per Acre					Average Tree	
Sawtimber	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	12	359	124	11,109	3,730	3.5	4	1.5	138.9	46.6	0.45	23.0	
	13	122	49	4,838	1,498	1.4	2	0.6	60.5	18.7	0.54	22.7	
	14	72	34	3,793	1,034	1.0	1	0.4	47.4	12.9	0.63	22.9	
	15	21	12	1,546	374	0.3	0	0.2	19.3	4.7	0.73	24.5	
	16	11	10	1,320	325	0.2	0	0.1	16.5	4.1	0.73	40.5	
Sawtimber Total	12.6	585	229	22,606	6,961	6.4	7	2.9	282.6	87.0	0.51	23.3	
Chip-N-Saw	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
	8	3,070	328	43,956	9,406	13.4	38	4.1	549.5	117.6	0.21	14.8	
	9	1,880	307	33,988	8,950	10.4	24	3.8	424.8	111.9	0.26	18.6	
	10	470	97	8,507	2,864	3.2	6	1.2	106.3	35.8	0.32	18.9	

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78.00
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Planted Lob		Stratum Total					Per Acre				Average Tree	
	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Chip-N-Saw												
	11	357	94	7,162	2,788	2.9	4	1.2	89.5	34.9	0.39	19.8
Chip-N-Saw Total	8.7	5,779	826	93,613	24,008	29.9	72	10.3	1,170.2	300.1	0.25	16.6
Pulpwood												
	5	4,363	249	0	6,831	7.4	55	3.1	0.0	85.4	0.00	23.3
	6	5,302	460	0	12,970	13.0	66	5.8	0.0	162.1	0.00	27.1
	7	4,145	537	0	15,489	13.8	52	6.7	0.0	193.6	0.00	32.5
	10	442	114	0	3,437	3.0	6	1.4	0.0	43.0	0.00	36.5
	11	148	51	0	1,552	1.2	2	0.6	0.0	19.4	0.00	40.8
	12	33	13	0	397	0.3	0	0.2	0.0	5.0	0.00	39.9
	13	17	8	0	245	0.2	0	0.1	0.0	3.1	0.00	42.5
	14	14	9	0	276	0.2	0	0.1	0.0	3.4	0.00	47.8
Pulpwood Total	6.2	14,463	1,440	0	41,197	39.2	181	18.0	0.0	515.0	0.00	28.0
Topwood												
Topwood Total	0.0	0	483	0	16,191	0.0	0	6.0	0.0	202.4	0.00	0.0
Planted Lob Total	7.1	20,827	2,978	116,220	88,356	75.6	260	37.2	1,452.7	1,104.5	0.28	24.7
Pine Total	7.1	21,012	3,118	128,960	92,531	77.8	263	39.0	1,612.0	1,156.6	0.30	24.7

Hardwood

Misc. Hardwood		Stratum Total					Per Acre				Average Tree	
	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
Sawtimber												
	18	9	8	1,140	232	0.2	0	0.1	14.3	2.9	1.09	24.5
Sawtimber Total	18.0	9	8	1,140	232	0.2	0	0.1	14.3	2.9	1.09	24.5

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78.00
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Hardwood

Misc. Hardwood		Stratum Total					Per Acre				Average Tree	
Pulpwood	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height
	6	340	28	0	834	0.8	4	0.3	0.0	10.4	0.00	18.9
	7	58	9	0	263	0.2	1	0.1	0.0	3.3	0.00	29.4
	8	382	63	0	1,869	1.7	5	0.8	0.0	23.4	0.00	22.5
	9	35	6	0	192	0.2	0	0.1	0.0	2.4	0.00	18.9
	10	28	8	0	230	0.2	0	0.1	0.0	2.9	0.00	24.1
	11	39	14	0	418	0.3	0	0.2	0.0	5.2	0.00	27.3
	12	20	10	0	298	0.2	0	0.1	0.0	3.7	0.00	34.6
Pulpwood Total	7.5	901	138	0	4,105	3.6	11	1.7	0.0	51.3	0.00	22.0
Misc. Hardwood Total	7.6	909	146	1,140	4,337	3.8	11	1.8	14.3	54.2	1.09	22.0
Hardwood Total	7.6	909	146	1,140	4,337	3.8	11	1.8	14.3	54.2	1.09	22.0
Stratum Total	7.1	21,957	3,286	132,555	97,445	82.1	274	41.1	1,656.9	1,218.1	0.30	24.6

**ADDITIONAL TIMBER VOLUME REPORT
CENTRAL VOLUME REPORT #3**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Central
Acres: 80
Plots: 78
Cruiser: BJC

Cruise Date: 03/22/2018
Cruise Type: Point
Plot Size/BAF: 15.00

White oak

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	18	9	906	0.3	0	0.1	11.3	14.5	16.5
Class Total	18	9	906	0.3	0	0.1	11.3	14.5	16.5

Red oak

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	18	13	1,549	0.3	0	0.2	19.4	16.1	20.8
Class Total	18	13	1,549	0.3	0	0.2	19.4	16.1	20.8

Pine

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	686	309	33,456	8.0	9	3.9	418.2	13.0	24.2
Chip-N-Saw	5,863	850	95,504	30.5	73	10.6	1,193.8	8.7	16.7
Pulpwood	14,463	1,440	0	39.2	181	18.0	0.0	6.2	28.0
Topwood	0	520	0	0.0	0	6.5	0.0	0.0	0.0
Class Total	21,012	3,118	128,960	77.8	263	39.0	1,612.0	7.1	24.7

Hardwood

Product	Stratum Total				Per Acre			Average Tree	
	Trees	Tons	Doyle BF	BA	Trees	Tons	Doyle BF	DBH	Height
Sawtimber	9	8	1,140	0.2	0	0.1	14.3	18.0	24.5
Pulpwood	901	138	0	3.6	11	1.7	0.0	7.5	22.0
Class Total	909	146	1,140	3.8	11	1.8	14.3	7.6	22.0
Stratum Total	21,957	3,286	132,555	82.1	274	41.1	1,656.9	7.1	24.6

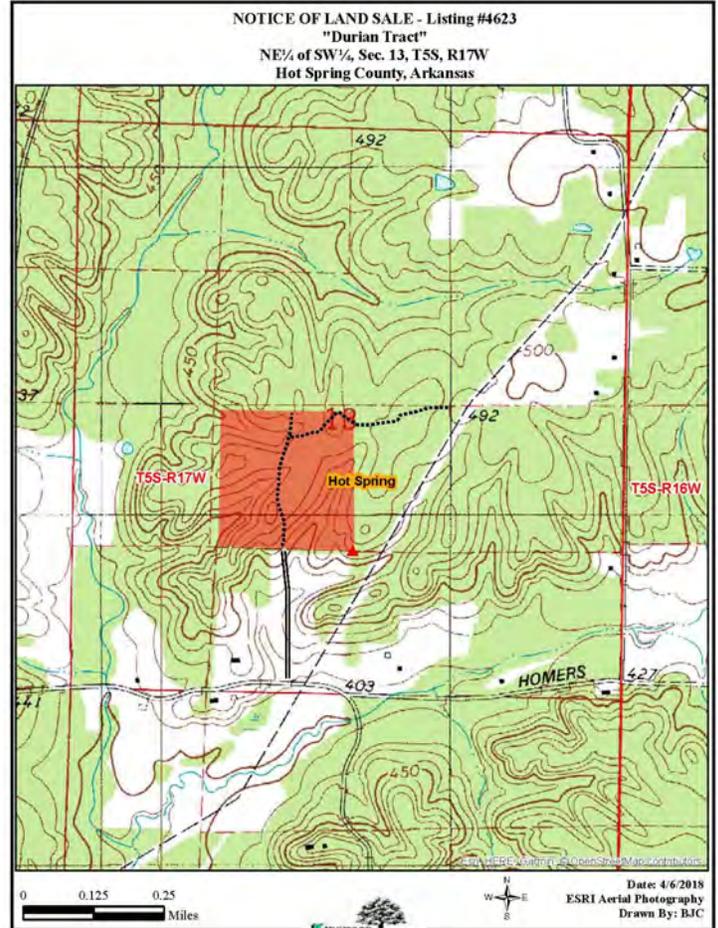
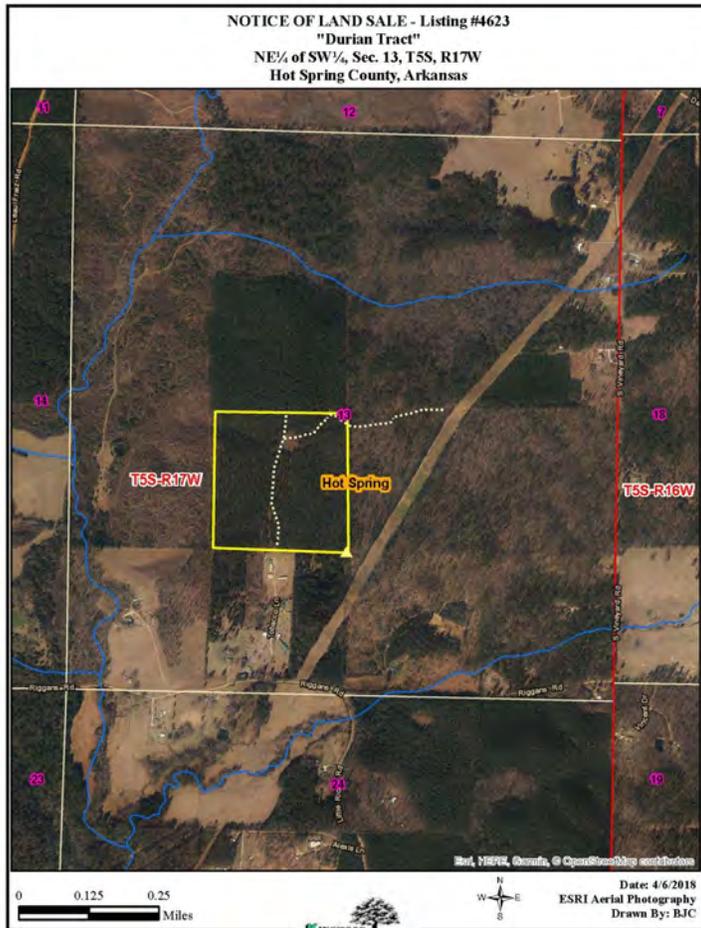
Durian Tract

Listing #4623 - 40± Acres

The Durian Tract (Listing #4623) is located five (5) miles southeast of Malvern and is described as NE¼ of SW¼, Section 13, Township 5 South, Range 17 West, containing 40 acres, more or less, Hot Spring County, Arkansas (see attached maps). Timber consists of ±1994 plantation that has been thinned once. Access is from the south via Tobacco Road. Terrain is gently rolling.

Kingwood Forestry conducted an inventory of merchantable timber (one plot/point per acre) in March, 2018. Based on the inventory, estimated tree counts & timber volumes* are as follows:

Pine Sawtimber:	1,466 Trees	55,358 Board Feet	610 Tons
Pine Chip n' Saw:	777 Trees	14,622 Board Feet	205 Tons
Pine Pulpwood:	5,664 Trees	—	1,486 Tons
Pine Topwood:	—	—	397 Tons



**Due to variations in cruising methods, utilization standards, and scaling practices, tree counts and volume estimates cannot be guaranteed. Volume reports in Tons and Board Feet (tree counts by species, diameter, height) are available on our website at: <http://www.kingwoodforestry.com/real-estate.html>*

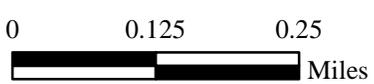
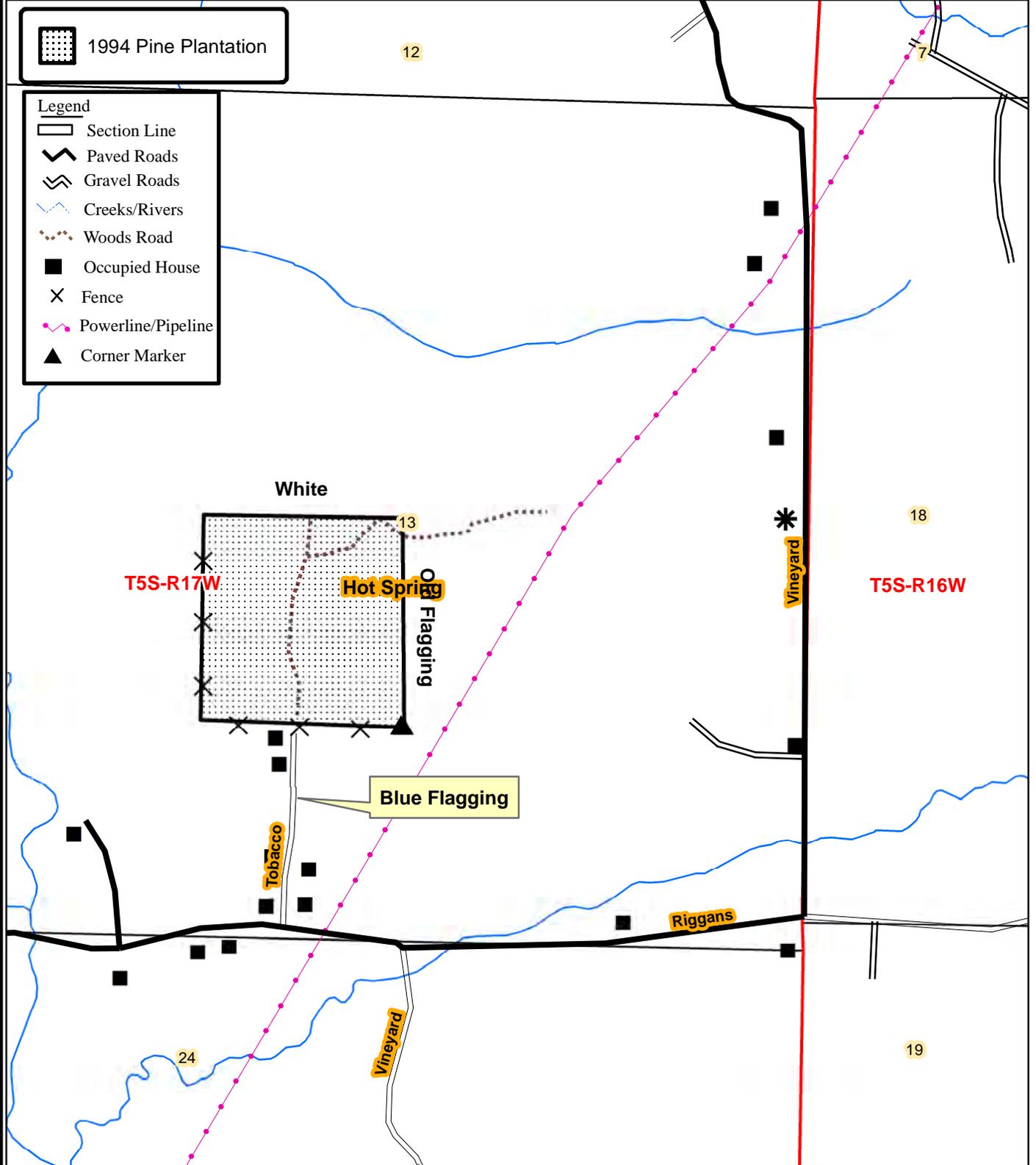
Bids may be submitted for any or all tracts.
Bid Date: Friday, April 27, 2018 @ 10:00 a.m.

www.kingwoodforestry.com

NOTICE OF LAND SALE - Listing #4623

"Durian Tract"

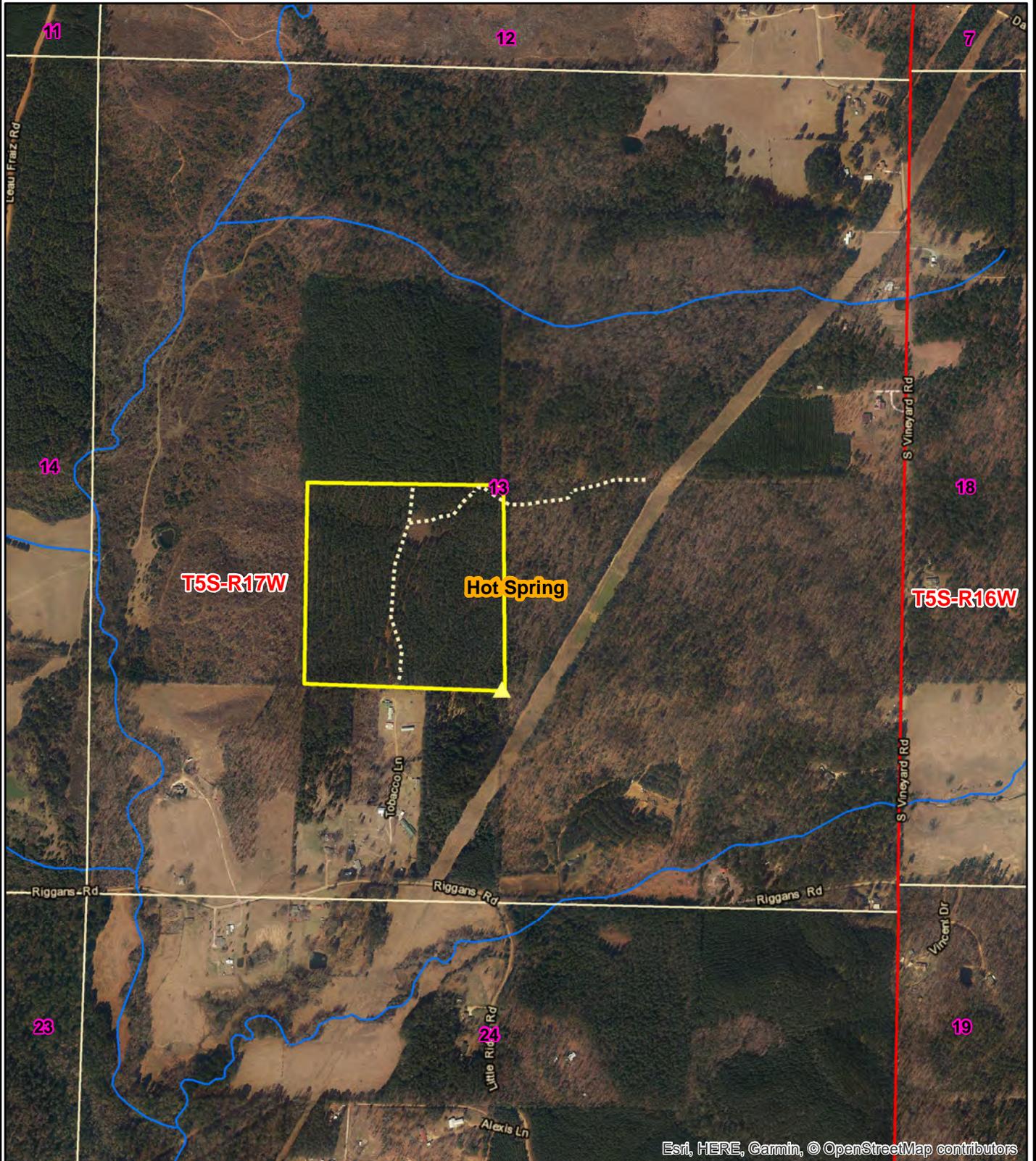
NE¼ of SW¼, Sec. 13, T5S, R17W, Hot Spring County, Arkansas
containing 40 acres, more or less



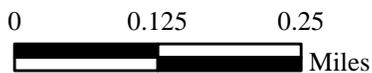
Date: 4/6/2018
ESRI GIS Mapping
Drawn By: BJC



NOTICE OF LAND SALE - Listing #4623
"Durian Tract"
NE¼ of SW¼, Sec. 13, T5S, R17W
Hot Spring County, Arkansas



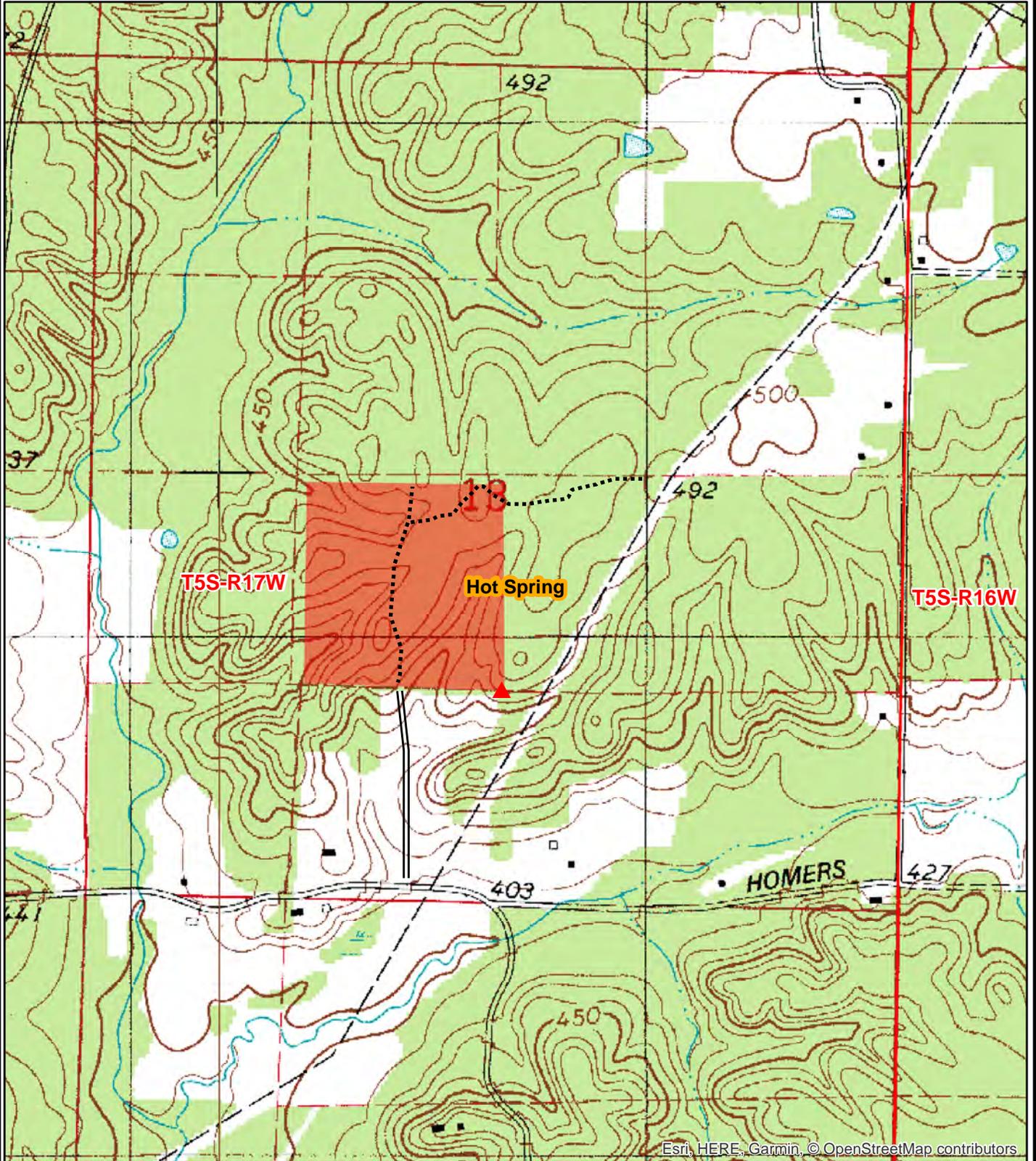
Esri, HERE, Garmin, © OpenStreetMap contributors



Date: 4/6/2018
ESRI Aerial Photography
Drawn By: BJC



NOTICE OF LAND SALE - Listing #4623
"Durian Tract"
NE¹/₄ of SW¹/₄, Sec. 13, T5S, R17W
Hot Spring County, Arkansas



Esri, HERE, Garmin, © OpenStreetMap contributors



Date: 4/6/2018
ESRI Aerial Photography
Drawn By: BJC

**ADDITIONAL TIMBER VOLUME REPORT
DURIAN VOLUME REPORT #1**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Durian 40
Acres: 40
Plots: 20
Cruiser: BJC

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Product	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Planted Lob									
Sawtimber	1,466	610	55,358	31.0	37	15.3	1,384.0	12.4	23.4
Chip-N-Saw	777	205	14,622	11.3	19	5.1	365.6	10.3	20.1
Pulpwood	5,664	1,486	0	54.0	142	37.2	0.0	8.2	40.7
Topwood	0	397	0	0.0	0	9.9	0.0	0.0	0.0
Group Total	7,907	2,698	69,981	96.3	198	67.5	1,749.5	9.2	35.5
Class Total	7,907	2,698	69,981	96.3	198	67.5	1,749.5	9.2	35.5
Stratum Total	7,907	2,698	69,981	96.3	198	67.5	1,749.5	9.2	35.5

**ADDITIONAL TIMBER VOLUME REPORT
DURIAN VOLUME REPORT #2**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Durian 40
Acres: 40
Plots: 20.00
Cruiser: BJC

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Planted Lob		Stratum Total						Per Acre				Average Tree	
	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	
Sawtimber													
	12	1,044	386	33,012	11,532	20.5	26	9.6	825.3	288.3	0.50	22.0	
	13	228	105	9,921	3,166	5.3	6	2.6	248.0	79.1	0.58	24.1	
	14	178	112	11,484	3,447	4.8	4	2.8	287.1	86.2	0.62	31.2	
	15	16	8	941	234	0.5	0	0.2	23.5	5.9	0.87	16.5	
Sawtimber Total	12.4	1,466	610	55,358	18,379	31.0	37	15.3	1,384.0	459.5	0.54	23.4	
Chip-N-Saw													
	10	550	131	8,941	3,808	7.5	14	3.3	223.5	95.2	0.37	18.9	
	11	227	74	5,681	2,199	3.8	6	1.9	142.0	55.0	0.42	22.9	
Chip-N-Saw Total	10.3	777	205	14,622	6,007	11.3	19	5.1	365.6	150.2	0.39	20.1	
Pulpwood													
	5	440	33	0	898	1.5	11	0.8	0.0	22.4	0.00	26.8	
	6	764	87	0	2,441	3.8	19	2.2	0.0	61.0	0.00	31.5	
	7	898	154	0	4,384	6.0	22	3.8	0.0	109.6	0.00	36.9	
	8	1,060	245	0	7,122	9.3	26	6.1	0.0	178.0	0.00	39.9	
	9	1,064	346	0	10,220	11.8	27	8.7	0.0	255.5	0.00	46.9	
	10	862	330	0	9,896	11.8	22	8.3	0.0	247.4	0.00	47.0	
	11	455	220	0	6,673	7.5	11	5.5	0.0	166.8	0.00	50.5	
	12	89	49	0	1,489	1.8	2	1.2	0.0	37.2	0.00	48.9	
	13	33	21	0	656	0.8	1	0.5	0.0	16.4	0.00	50.4	
Pulpwood Total	8.2	5,664	1,486	0	43,778	54.0	142	37.2	0.0	1,094.5	0.00	40.7	
Topwood													
	DBH	Trees	Tons	Doyle BF	Cu. Ft. IB	BA	Trees	Tons	Doyle BF	Cu. Ft. IB	SL CFT/Ft	Height	

Wednesday, March 21, 2018

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Durian 40
Acres: 40
Plots: 20.00
Cruiser: BJC

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

Planted Lob	<i>Stratum Total</i>						<i>Per Acre</i>				<i>Average Tree</i>	
Topwood Total	0.0	0	397	0	13,654	0.0	0	9.9	0.0	341.3	0.00	0.0
Planted Lob Total	9.2	7,907	2,698	69,981	81,817	96.3	198	67.5	1,749.5	2,045.4	0.49	35.5
Pine Total	9.2	7,907	2,698	69,981	81,817	96.3	198	67.5	1,749.5	2,045.4	0.49	35.5
<i>Stratum Total</i>	9.2	7,907	2,698	69,981	81,817	96.3	198	67.5	1,749.5	2,045.4	0.49	35.5

**ADDITIONAL TIMBER VOLUME REPORT
DURIAN VOLUME REPORT #3**



Kingwood Forestry Services
No. 4 Executive Circle
Arkadelphia, AR 71923

Phone: 870-246-5757
Fax: 870-246-3341
Email: arkadelphia@kingwoodforestry.com
Website: www.kingwoodforestry.com

Timber Volume Estimates - Rick & Dale Beeson

Stratum: Durian 40
Acres: 40
Plots: 20
Cruiser: BJC

Cruise Date: 03/21/2018
Cruise Type: Point
Plot Size/BAF: 15.00

Pine

<i>Product</i>	<i>Stratum Total</i>			<i>Per Acre</i>				<i>Average Tree</i>	
	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>BA</i>	<i>Trees</i>	<i>Tons</i>	<i>Doyle BF</i>	<i>DBH</i>	<i>Height</i>
Sawtimber	1,466	610	55,358	31.0	37	15.3	1,384.0	12.4	23.4
Chip-N-Saw	777	205	14,622	11.3	19	5.1	365.6	10.3	20.1
Pulpwood	5,664	1,486	0	54.0	142	37.2	0.0	8.2	40.7
Topwood	0	397	0	0.0	0	9.9	0.0	0.0	0.0
<i>Class Total</i>	7,907	2,698	69,981	96.3	198	67.5	1,749.5	9.2	35.5
<i>Stratum Total</i>	7,907	2,698	69,981	96.3	198	67.5	1,749.5	9.2	35.5

NOTICE OF LAND SALES
Bid Date: Friday, April 27, 2018 @ 10:00 a.m.

Social Hill Tract
Listing #4620
±40 Acres

Central Tract
Listing #4622
±80 Acres

Durian Tract
Listing #4623
±40 Acres

METHOD OF SALE

These tracts will be sold on the basis of lump sum sealed bids. Bids may be submitted on any or all tracts. An offer form is attached. Bids will be opened at the Kingwood Forestry office at #4 Executive Circle, Arkadelphia, Arkansas at **10:00 a.m., Friday, April 27, 2018**. Buyers submitting offers are welcome to attend the bid opening. Mailed bids should be addressed to Kingwood Forestry Services, Inc., P.O. Box 65, Arkadelphia, AR 71923 with **“Hot Spring County Land Sales”** clearly marked in the lower left corner of the envelope to protect the security of the offer. On mailed offers, please call our office prior to bid opening to confirm receipt of offer. Bids may also be delivered by fax to 870-246-3341 or by e-mail to Arkadelphia@kingwoodforestry.com. All faxed / e-mailed bids will be immediately acknowledged; please await confirmation that your faxed / e-mailed bid has been received. No verbal telephone bids will be accepted. Anyone submitting an offer for the purchase of these properties will be provided with a summary of bid results.

CONDITIONS OF SALE

1. The landowners reserve the right to accept or reject any offer or to reject all offers and to sell in the manner most advantageous to them.
2. Offers submitted will remain valid through 10:00 a.m. Wednesday, May 2, 2018. Successful bidder(s) will be notified on or before that time by telephone, fax, or e-mail. Upon acceptance of an offer, a Contract of Sale with earnest money in the amount of ten percent (10%) of purchase price will be executed between the successful bidder and landowners within seven (7) business days. A sample Contract of Sale may be provided in advance upon request. Terms are cash at closing. Closing is expected to be held within forty-five (45) days of offer acceptance.
3. Only offers for a specific dollar amount will be accepted. The parcels are being sold in their entirety for single sum(s) and not on a per-acre basis. Advertised acreage is believed to be correct but is not guaranteed. Offer price is for entire tract(s) regardless of acreage. Seller will not provide surveys. The attached maps are thought to be accurate but should not be considered survey plats.
4. Conveyance will be by Warranty Deed, subject to all previous mineral conveyances, reservations and exceptions, to any valid rights-of-way, easements, leaseholds, and to any protective covenants or restrictions, which may have been recorded affecting the property, with title assured through seller-provided title insurance policy. No environmental inspection or representation has been or will be made by seller. Seller will convey, without warranty, any mineral rights they may own on the property advertised in this notice.
5. Seller will pay prorated property taxes (to date of closing), deed preparation, and one-half (½) of deed stamps. Buyer will pay recording fees and one-half (½) of deed stamps.
6. Local title company will conduct the closing with buyer and seller each paying one-half (½) of settlement / closing fee.
7. If prospective buyers or their agents wish to inspect the property, such property inspections shall be done at reasonable times during daylight hours. Prospective buyers and their agents understand and acknowledge that while on the property, prospective buyers and their agents assume all liability and shall indemnify Seller and its agents, property managers and Kingwood Forestry Services from and against all claims, demands, or causes of action, of every kind, nature and description relating to its access to or presence on the property.
8. Hunting equipment (such as deer stands, feeders, trail cameras, etc.) and any other man-made items found on the property do not convey unless stated otherwise.
9. Kingwood Forestry is the real estate firm acting as agent for the seller. All information presented in this prospectus is believed to be accurate. Prospective buyers are advised to verify information presented in this sale notice.
10. Questions regarding the land sale should be directed to licensed sales agents Drew Griffin, Jimmy Don Thomas, or Brian Clark of Kingwood Forestry Services at 870-246-5757 or Arkadelphia@kingwoodforestry.com

Notice: Any person receiving this land sale marketing material is considered a prospective buyer for the subject property. Should a prospective buyer or its agents choose to inspect the property, they do so at their own risk and assume all liability and shall indemnify Seller and its agents against any and all claims, demands or causes of action, of every kind, nature and description relating to its access to or presence on the property.

OFFER FORM

Bid Date: Friday, April 27, 2018 @ 10:00 a.m.

**Social Hill Tract
Listing #4620
±40 Acres**

**Central Tract
Listing #4622
±80 Acres**

**Durian Tract
Listing #4623
±40 Acres**

Send Completed Offer Forms to us:

Mail: P.O. Box 65, Arkadelphia, AR 71923

Fax: 870-246-3341

Hand Deliver: #4 Executive Circle, Arkadelphia, AR 71923

E-mail: arkadelphia@kingwoodforestry.com

Reference is made to the attached Kingwood Forestry Services, Inc. Notice of Land Sales. I submit the following as offer(s) for the purchase of tract(s) located in Hot Spring County, Arkansas and further described on the reverse of this offer form (see attached maps and Conditions of Sale):

My offer(s) will remain valid through 10:00 a.m. Wednesday, May 2, 2018. Successful bidder(s) will be notified at or before that time by telephone, fax, or e-mail. If any of my offers are accepted, I am ready, willing, able, and obligated to execute a Contract of Sale within seven (7) business days with earnest money in the amount of ten percent (10%) of purchase price. Closing is expected to be held within forty-five (45) days of offer acceptance. I have read and understand the Method of Sale and Conditions of Sale sections in this notice.

Send offer form to: Kingwood Forestry Services, Inc. (**Before 10:00 a.m., Friday, April 27, 2018**)
P. O. Box 65, Arkadelphia, AR 71923 or fax to 870-246-3341
E-mail completed offer form to: arkadelphia@kingwoodforestry.com

Social Hill Tract (Listing #4620 - 40 acres, more or less): \$ _____

Central Tract (Listing #4622 - 80 acres, more or less): \$ _____

Durian Tract (Listing #4623 - 40 acres, more or less): \$ _____

All Tracts Combined (±160 total acres): \$ _____

Date: _____ Fax No.: _____

Bidder: _____
Printed

Phone No.: _____

Bidder: _____
Signed

E-mail: _____

Address: _____
Street City, State, Zip

AREA BELOW FOR KINGWOOD USE ONLY

Offer Acknowledged by Agent / Broker: _____
Name Date

