



Norton Commercial 434 Green Street Gainesville, GA 30501 nortoncommercial.com

**NORTON** 

L J MARTIN ROAD, GAINESVILLE, GA 30507





#### **OFFERING SUMMARY**

Bulk Sale Price: \$430,000

Lot 1:	1.8 +/- AC - <b>\$82,950</b>
Lot 2:	1.51 +/- AC - <b>\$78,900</b>
Lot 3:	1.58 +/- AC - <b>\$74,900</b>
Lot 4:	2.42 +/- AC - <b>\$94,500</b>
Lot 5:	2.13 +/- AC - <b>\$89,900</b>
Lot 6:	1.5 +/- AC - <b>\$82,900</b>

**Price / Acre:** \$39,305

**Zoning:** PRD

**Hospital Proximity:** Gainesville - 8.8 Miles

Braselton - 4 Miles

#### **PROPERTY OVERVIEW**

This 10.94+/- acre tract has been recently zoned PRD for a small development of 6 parcels ranging from 1.5 acres to 2.42 acres. The property has over 930 feet of road frontage on LJ Martin Road which is easily accessible by the major thoroughfare of Winder Highway (Hwy 53) via Strickland Road. The property is wooded and the topography is gently sloping from the road frontage down to the rear of the property and a small creek. All public utilities are available to the site. Lots will require Septic systems. There is an 8" water line located at the road. Seller welcomes a bulk sale or individual lot sales. Seller recently sold a 2.5 acre lot immediately adjacent to these lots for \$90,000 (\$36,000/AC) proving that there is demand for this product.

#### **LOCATION OVERVIEW**

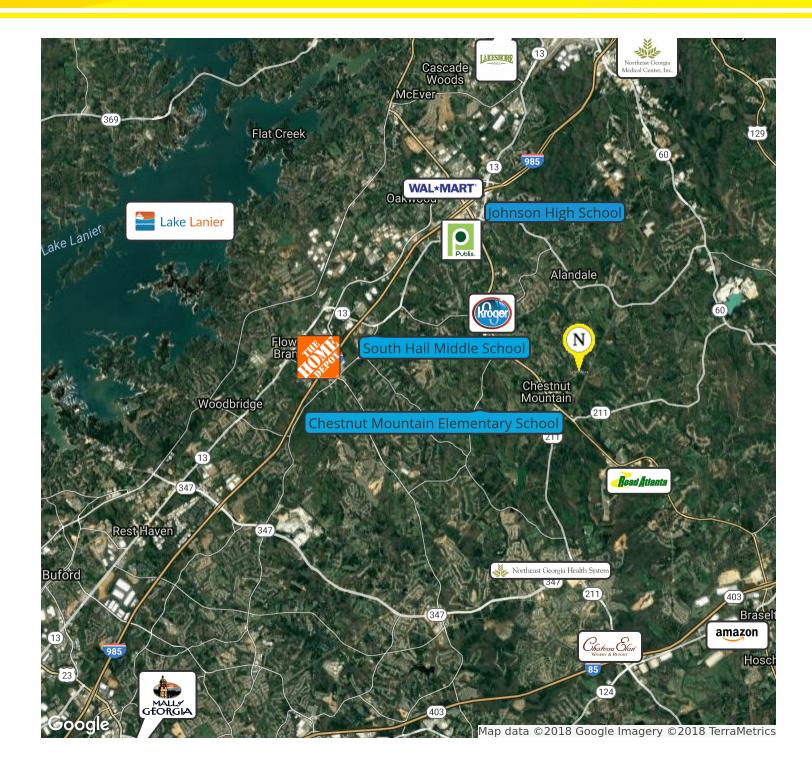
The subject property is located in a highly desirable residential region of south Hall County in the Chestnut Mountain area. Short drive to Gainesville and Braselton which are both seeing substantial residential and commercial growth. The Gainesville-Hall County MSA has seen the population increase 7.7% from 2010 to 2015, making it one of the fastest-growing MSAs in the country. In 2016, this market saw more than 800 new jobs and \$160 Million in capital investment. Within a 3 mile radius of the site, homes have sold at an average price of \$379,931. Site falls in the Chestnut Mountain Elementary (2.1 miles), South Hall Middle (4.2 miles) and Johnson High (3.6 miles) school districts.

**For More Information:** 



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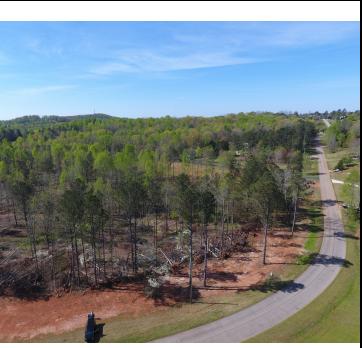
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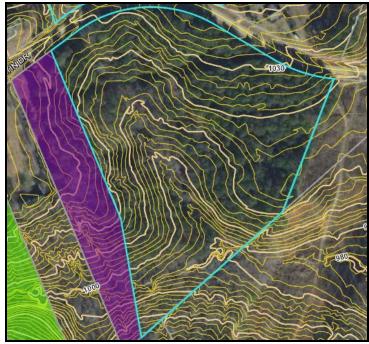
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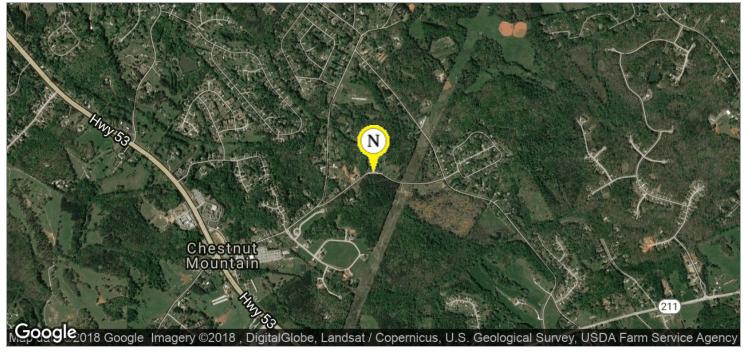


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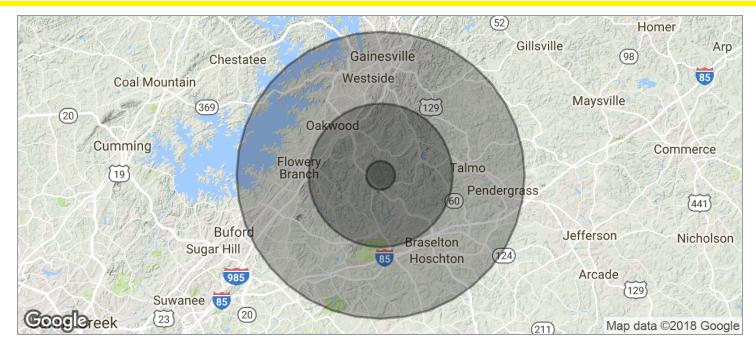


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POPULATION	1 MILE	5 MILES	10 MILES	
TOTAL POPULATION	384	13,678	75,787	
MEDIAN AGE	40.7	37.0	34.2	
MEDIAN AGE (MALE)	41.3	36.4	32.9	
MEDIAN AGE (FEMALE)	38.8	37.3	35.4	
HOUSEHOLDS & INCOME	1 MILE	5 MILES	10 MILES	
TOTAL HOUSEHOLDS	142	4,814	25,418	
# OF PERSONS PER HH	2.7	2.8	3.0	
AVERAGE HH INCOME	\$59,670	\$54,107	\$59,548	
AVERAGE HOUSE VALUE	\$137,158	\$156,772	\$196,751	

**For More Information:** 



<sup>\*</sup> Demographic data derived from 2010 US Census

