

TENNESSEE RESIDENTIAL PROPERTY CONDITION DISCLOSURE

CITY

1	PROPERTY ADDRESS 23	U Dabney Dr.			_ CITYFran	Klin
2	SELLER'S NAME(S)	Pam Patton		Mark Patton	PROPERTY AG	E 2013
3	DATE SELLER ACQUIRED	THE PROPERTY	05/2013	_ DO YOU OCCUPY	THE PROPERTY?	Yes
4	IF NOT OWNER-OCCUPIED	O, HOW LONG HAS IT	T BEEN SINCE	THE SELLER OCCU	PIED THE PROPER	TY?
5	(Check the one that applies)	The property is a	x site-built ho	me 🗆 non-site	e-built home	

- 6 The Tennessee Residential Property Disclosure Act requires sellers of residential real property with one to four dwelling
- 7 units to furnish to a buyer one of the following: (1) a residential property disclosure statement (the "Disclosure"), or (2) a
- 8 residential property disclaimer statement (permitted only where the buyer waives the required Disclosure). Some property
- 9 transfers may be exempt from this requirement (See Tenn. Code Ann. § 66-5-209). The following is a summary of the
- buyers' and sellers' rights and obligations under the Act. A complete copy of the Act may be found at
- 11 http://www.lexisnexis.com/hottopics/tncode/ (See Tenn. Code Ann. § 66-5-201, et seq.)

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- 12 I. Sellers must disclose all known material defects and must answer the questions on the Disclosure form in good faith to the best of the seller's knowledge as of the Disclosure date.
- 14 2. Sellers must give the buyers the Disclosure form before the acceptance of a purchase contract.
- 3. Sellers must inform the buyers, at or before closing, of any inaccuracies or material changes in the condition that have occurred since the time of the initial Disclosure, or certify that there are no changes.
- 4. Sellers may give the buyers a report or opinion prepared by a professional inspector or other expert(s) or certain information provided by a public agency, in lieu of responding to some or all of the questions on the form (See Tenn. Code Ann. § 66-5-204).
- 20 5. Sellers are not required to have a home inspection or other investigation in order to complete the Disclosure form.
- 6. Sellers are not required to repair any items listed on the Disclosure form or on any past or future inspection report unless agreed to in the purchase contract.
- 7. Sellers involved in the first sale of a dwelling must disclose the amount of any impact fees or adequate facility taxes paid.
- 8. Sellers are not required to disclose if any occupant was HIV-positive, or had any other disease not likely to be transmitted by occupying a home, or whether the home had been the site of a homicide, suicide or felony, or act or occurrence which had no effect on the physical structure of the property.
- 9. Sellers may provide an "as is", "no representations or warranties" disclaimer statement in lieu of the Disclosure form only if the buyer waives the right to the required disclosure, otherwise the sellers must provide the completed Disclosure form (See Tenn. Code Ann. § 66-5-202).
- 10. Sellers may be exempt from having to complete the Disclosure form in certain limited circumstances (e.g. public auctions, court orders, some foreclosures and bankruptcies, new construction with written warranty or owner has not resided on the property at any time within the prior 3 years). (See Tenn. Code Ann. § 66-5-209).
- 11. Buyers are advised to include home, wood infestation, well, water sources, septic system, lead-based paint, radon, mold, and other appropriate inspection contingencies in the contract, as the Disclosure form is not a warranty of any kind by the seller, and is not a substitute for any warranties or inspections the buyer may desire to purchase.
- 12. Any repair of disclosed defects must be negotiated and addressed in the Purchase and Sale Agreement; otherwise, selleris not required to repair any such items.
- 39 13. Buyers may, but do not have to, waive their right to receive the Disclosure form from the sellers if the sellers provide a disclaimer statement with no representations or warranties (See Tenn. Code Ann. § 66-5-202).
- 14. Remedies for misrepresentations or nondisclosure in a Property Condition Disclosure statement may be available to buyer and are set out fully in Tenn. Code Ann. § 66-5-208. Buyer should consult with an attorney regarding any such matters.

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- 15. Representations in the Disclosure form are those of the sellers only, and not of any real estate licensee, although licensees are required to disclose to all parties adverse facts of which the licensee has actual knowledge or notice.
- 46 16. Pursuant to Tenn. Code Ann. § 47-18-104(b), sellers of newly constructed residences on a septic system are prohibited 47 from knowingly advertising or marketing a home as having more bedrooms than are permitted by the subsurface sewage 48 disposal system permit.
 - 17. Sellers must disclose the presence of any known exterior injection well, the presence of any known sinkhole(s), the results of any known percolation test or soil absorption rate performed on the property that is determined or accepted by the Department of Environment and Conservation, and whether the property is located within a Planned Unit Development as defined by Tenn. Code Ann. § 66-5-213 and, if requested, provide buyers with a copy of the development's restrictive covenants, homeowner bylaws and master deed. Sellers must also disclose if they have knowledge that the residence has ever been moved from an existing foundation to another foundation.

The Buyers and Sellers involved in the current or prospective real estate transaction for the property listed above acknowledge that they were informed of their rights and obligations regarding Residential Property Disclosures, and that this information was provided by the real estate licensee(s) prior to the completion or reviewing of a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Disclosure, a Tennessee Residential Property Condition Exemption Notification. Buyers and Sellers also acknowledge that they were advised to seek the advice of an attorney on any legal questions they may have regarding this information or prior to taking any legal actions.

The Tennessee Residential Property Disclosure Act states that anyone transferring title to residential real property must provide information about the condition of the property. This completed form constitutes that disclosure by the Seller. The information contained in the disclosure is the representation of the owner and not the representation of the real estate licensee or sales person, if any. This is not a warranty or a substitute for any professional inspections or warranties that the purchasers may wish to obtain.

Buyers and Sellers should be aware that any sales agreement executed between the parties will supersede this form as to the terms of sale, property included in the sale and any obligations on the part of the seller to repair items identified below and/or the obligation of the buyer to accept such items "as is."

INSTRUCTIONS TO THE SELLER

Complete this form yourself and answer each question to the best of your knowledge. If an answer is an estimate, clearly label it as such. The Seller hereby authorizes any agent(s) representing any party in this transaction to provide a copy of this statement to any person or entity in connection with any actual or anticipated sale of the subject property.

A. THE SUBJECT PROPERTY INCLUDES THE ITEMS CHECKED BELOW:

74	Ø	Range		Wall/Window Air Conditi	oning	g ø	Garage Door Opener(s) (Number of openers 4)
75	D	Window Screens	A.	Oven		Ø	Fireplace(s) (Number)
76		Intercom	D	Microwave			Gas Starter for Fireplace
7 7	Æ	Garbage Disposal	N	Gas Fireplace Logs			TV Antenna/Satellite Dish
78		Trash Compactor	D	Smoke Detector/Fire Alar	m		Central Vacuum System and attachments
79		Spa/Whirlpool Tub	N	Burglar Alarm			Current Termite contract
80		Water Softener	D	Patio/Decking/Gazebo			Hot Tub
81		220 Volt Wiring	N	Installed Outdoor Cooking	g Gril	11 🗷	Washer/Dryer Hookups
82		Sauna		Irrigation System			Pool
83	ø	Dishwasher	D	A key to all exterior doors	;	ø	Access to Public Streets
84		Sump Pump	P	Rain Gutters			Heat Pump
85	B	Central Heating	1	Central Air			
86	P	Water Heater		Electric Gas		Solar	
87		Other					Other
88	Gar	rage 🗷 At	tache	d 🗆 Not Attached		Carport	
89	Wa	ter Supply 💆 Ci	ty	□ Well		Private	□ Utility □ Other
90	Gas	Supply \textsty \text	ility	 Bottled 		Other	
Th:	form			d in seal assess some seal as a little		lindy Carvey	

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91	Was	te Disposal 🗷	City Se	wer 🗆	Septic Tank	Other					
92	Roof(s): Type Asphalt Age (approx						x): 5 years				
93		er Items:	7					/			
94 95											
96	To t	ha hast of your l	rnowlada	a ora on	y of the above NO	T in operating condition?		□ YE	S	ø NO	
										٨٠ الم	
97 98 99 100	11 Y	YES, then describe (attach additional sheets if necessary):									
101	If leases are not assumable, it will be Seller's responsibility to pay balance.										
102	B.	ARE YOU (SE	LLER) A	AWARI	E OF ANY DEFE	CTS/MALFUNCTIONS	IN AN	Y OF T	HE FOI	LLOWING?	
			YES	NO	UNKNOWN			YES	NO	UNKNOWN	
103	Inte	rior Walls				Roof					
104	Ceil	ings				Basement					
105	Floo	ors				Foundation					
106	Win	idows				Slab					
107	Doo	ors				Driveway					
108	Insu	ılation				Sidewalks					
109	Plumbing System					Central Heating					
110	Sewer/Septic					Heat Pump					
111	Electrical System					Central Air Condit	ioning				
112	Exte	erior Walls									
113 114	If an	ny of the above i	s/are mar	ked YES	S, please explain:						
115	C.	C. ARE YOU (SELLER) AWARE OF ANY OF THE FOLLOWING:				YES	NO	UNI	KNOWN		
116 117 118 119 120	1.	Substances, materials or products which may be environmental hazards such as, but not limited to: asbestos, radon gas, lead-based paint, fuel or chemical storage tanks, methamphetamine, contaminated soil or water, and/or known existing or past mold presence on the subject property?									
121 122 123	2. Features shared in common with adjoining land owners, such as walls, but not limited to, fences, and/or driveways, with joint rights and obligations for use and maintenance?										
124 125	3.	3. Any authorized changes in roads, drainage or utilities affecting the property, or contiguous to the property?						Ø			
126 127 128	4.	 Any changes since the most recent survey of the property was done? Most recent survey of the property: □ (check here if unknown) 						Ø			
129 130	5.	Any encroachments, easements, or similar items that may affect your ownership interest in the property?						d			
131 132	6.	Room additions repairs made w			fications or other al	terations or		K			
133 134	7.		s, structur	al modi	fications or other al	terations or		ø	/		
135 136	8. Landfill (compacted or otherwise) on the property or any portion thereof?							ø			

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		YES	NO	UNKNOWN	
137 9.	Any settling from any cause, or slippage, sliding or other soil problems?		N		
138 10.	Flooding, drainage or grading problems?		Ø		
	Any requirement that flood insurance be maintained on the property?		N		
	Any past or present interior water intrusions(s) from outside home,		P		
141	standing water within foundation and/or basement?				
142	If yes, please explain. If necessary, please attach an additional sheet and any available documents pertaining to these repairs/corrections.				
143 144	and any available documents pertaining to these repairs/corrections.				
145					
146					
	Property or structural damage from fire, earthquake, floods, landslides,		Ø		
148	tremors, wind, storm or wood destroying organisms?				
149	If yes, please explain (use separate sheet if necessary).				
150					
151	If hid decrease hour managine do				
152 153 14.	If yes, has said damage been repaired? Is the property serviced by a fire department?	Ø			
154	If yes, in what fire department's service area is the property located?			_	
155	City of Tranklin				-
156	Is the property owner subject to charges or fees for fire protection,	Ø			
157	such as subscriptions, association dues or utility fees?				
158 15.	Any zoning violations, nonconforming uses and/or violations of		\Box	Ø	
159	"setback" requirements?				
160 16.	Neighborhood noise problems or other nuisances?		A		
161 17.	Subdivision and/or deed restrictions or obligations?			ď	
162 18.	A Condominium/Homeowners Association (HOA) which has any authority				
163	over the subject property?	in	i Di	Atrona Ct 3	no Nach T.
164	Name of HOA: Barray Place HOA The HOA Address HOA Phone Number:	s: <u>141</u>	Co TU	terson St 3	US TRUDIT IN
165 166	Special Assessments: Transfer Fees	s	00.00	2	
167	Management Company: Phone:				
168	Management Co. Address:				
	Any "common area" (facilities such as, but not limited to, pools, tennis			No.	
170	courts, walkways or other areas co-owned in undivided interest with others)?	1			
	Any notices of abatement or citations against the property?		Z		
	Any lawsuit(s) or proposed lawsuit(s) by or against the seller which affects or will affect the property?		B		
173					
	Is any system, equipment or part of the property being leased?		A		
175 176	If yes, please explain, and include a written statement regarding payment information.				
177	mornation.				
178					
179 23.	Any exterior wall covering of the structure(s) covered with exterior				
180	insulation and finish systems (EIFS), also known as "synthetic stucco"?				
181	If yes, has there been a recent inspection to determine whether the structure				
182	has excessive moisture accumulation and/or moisture related damage?				
183	(The Tennessee Real Estate Commission urges any buyer or seller who e				
184 185	professional inspect the structure in question for the preceding concerprofessional's finding.)	ern ana	proviae	a written report o	of the
186	If yes, please explain. If necessary, please attach an additional sheet.				
187	, , , , , , , , , , , , , , , , , , , ,				
188					
189 24.	Is heating and air conditioning supplied to all finished rooms?	Ø			
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190 191 192 193		If the same type of system is not used for all finished rooms, please explain.							
			YES	NO	UNKNOWN				
194 195 196 197	25.	If septic tank or other private disposal system is marked under item (A), does it have adequate capacity and approved design to comply with present state and local requirements for the actual land area and number of bedrooms and facilities existing at the residence?			`a				
198 199 200	26.	Is this property in a historical district or has it been declared historical by any governmental authority such that permission must be obtained before certain types of improvements or aesthetic changes to the property are made?		Ø					
201	27.	Is there an exterior injection well anywhere on the property?		Ø					
202203204205		Is seller aware of any percolation tests or soil absorption rates being performed on the property that are determined or accepted by the Tennessee Department of Environment and Conservation? If yes, results of test(s) and/or rate(s) are attached.		P					
206 207	29.	Has any residence on this property ever been moved from its original foundation to another foundation?		P					
208 209 210 211 212 213 214 215		Is this property in a Planned Unit Development? Planned Unit Development is defined pursuant to Tenn. Code Ann. § 66-5-213 as "an area of land controlled by one (1) or more landowners, to be developed under unified control or unified plan of development for a number of dwelling units commercial, educational, recreational or industrial uses, or any combination of the foregoing, the plan for which does not correspond in lot size, bulk or typof use, density, lot coverage, open space, or other restrictions to the existing land use regulations." Unknown is not a permissible answer under the status	d s, of e g	<i>p</i> .					
216217218219220		Is a sinkhole present on the property? A sinkhole is defined pursuant to Tenn Code Ann. § 66-5-212(c) as "a subterranean void created by the dissolution o limestone or dolostone strata resulting from groundwater erosion, causing surface subsidence of soil, sediment, or rock and is indicated through th contour lines on the property's recorded plat map."	f a e	K					
221222223		CERTIFICATION. I/We certify that the information herein, concerning the 250 Dabney Dr. is true and correct to the best of my/our knowledge as of the date signed. Sho	Fra	nklin	TN 37964				
224		conveyance of title to this property, these changes will be disclosed in an adde		1/ /	0.13				
225		(A (/)	Date _	4/1/18	Time 10 am				
226 227			Date _	1/7//8	Time 10 gm				
228 229		Parties may wish to obtain professional advice and/or inspections of appropriate provisions in the purchase agreement regarding advi							
230 231 232	ins	ansferee/Buyer's Acknowledgment: I/We understand that this disclosure state pection, and that I/we have a responsibility to pay diligent attention to and inquident by careful observation. I/We acknowledge receipt of a copy of this disc	ire ab	out those mat					
233		Transferee (Buyer)	Date _		Time				
234		Transferee (Buyer)	Date _		Time				
235 236 237	If the property being purchased is a condominium, the transferee/buyer is hereby given notice that the transferee/buyer is entitled, upon request, to receive certain information regarding the administration of the condominium from the developer or								
Į	nis form Inauthori	is copyrighted and may only be used in real estate transactions in which Cindy G zed use of the form may result in legal sanctions being brought against the user and should be reporte	d to the	Tennessee Asso	is involved as a TAR authorized user ciation of Realtors® at (615) 321-1477				

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