



## **Invitation to Bid**

## McB Pine Valley Tract #1539 - NE +/- 76 Acres - McNairy County, TN

Bid Deadline: Wednesday, August 8, 2018 at 2:00 PM EDT

Compass South Land Sales and McB KH, LLC are offering by **Lump Sum Sealed Bid** the sale of +/- 76 Acres, located in McNairy County, TN.

**Property Location:** Located 4 miles north of Adamsville and 6 miles southwest of Milledegville in Northeastern McNairy County. The property is located approximately 10 miles northeast of Savannah and west of Highway 22 with frontage on Glen Harris Rd and Pine Ridge Lane.

**Property Description:** Tract 1539 NE consists of approximately 73 acres of recent clearcut with rolling topography and internal roads providing access through the tract.

#### Sale Method:

- The sale of the property will be conducted through lump sum sealed bid process.
- Bidders may submit their bids on the bid form provided
- Mailed bids should be addressed to Compass South Land Sales PO Box 1766
  Walterboro, SC 29488. "McB Tract 1539 NE Land Sale" should be clearly marked on the back of the envelope to protect security of the bid
- Bids may be delivered by fax to (843) 538-6112 or email to LandSales@CompassSouth.com verbal bids will not be accepted
- To confirm bid receipt or with questions on the bid process you can contact Jared Walker at (843) 575-7788 or Jared@CompassSouth.com

## TERMS AND CONDITIONS OF LAND SALE Bid Date: Wednesday, August 8, 2018 at 2:00 PM EDT

- 1. McB Pine Valley, LP (Seller) reserves the right to accept or reject any or all offers.
- 2. Offers will be accepted prior to bid opening on August 8, 2018 at 2:00 PM EDT and received by mail, fax or email.
- 3. Offers will remain valid through 5:00 PM EDT on Friday, August 10th, 2018 to allow owners to review offers prior to acceptance. Successful bidder will be notified at or before this date & time by telephone, email or fax.
- 4. Successful offers will be followed with a formal Contract of Sale and earnest money in the amount of 5% of purchase price will need to be provided. The Contract of Sale and Earnest Money will be finalized between the Seller and Successful bidder within five (5) business days.
- 5. Closing of sale is to be held within thirty (30) days of acceptance, and terms are cash at closing.
- 6. Advertised acreage is considered to be correct, but is not guaranteed. Provided maps are believed to be accurate, but not to be considered as surveyed. This sale is being sold in its entirety as lump sum, and not on a per acre basis.
- 7. Conveyance will be by Special Warranty Deed, subject to any and all previous mineral conveyances, reservations and exceptions, valid right of way, easements, leaseholds and to any protective covenants and restrictions. Title assurances will be made through a Title Insurance Policy at the Buyer's expense.
- 8. Seller will pay pro-rated property taxes, through date of closing. Seller will pay for deed preparation, and one half (1/2) of the deed stamps.
- 9. Seller will select the title company to conduct the closing, and will pay recording fees.
- 10. Property inspections shall be done during daylight hours prior to bid date. Compass South, Inc. (dba Compass South Land Sales), McB Pine Valley, LP and McB KH, LLC in no way warrants the condition of the property, and all persons entering the property assumes all risk and assume all liability. All persons visiting the property shall indemnify Seller and its agents from any and all damages, claims, demands or causes of action of every kind related to the periods visiting and inspecting the property.





### Land Sale Bid Form

Seller - McB Pine Valley, LP

### Bid Deadline: Wednesday, August 8, 2018 at 2:00 EDT

Bids may be mailed to: PO Box 1766, Walterboro, SC 29488 or sent via Fax to (843) 538-6112 or Email to: LandSales@CompassSouth.com

My offer will remain valid through 5:00 PM EDT on Friday August 10, 2018. Successful bidder(s) will be notified at or before that time by telephone, fax or email. If my offer is accepted, I am ready, willing and able to execute a formal Contract of Sale within seven (7) business days with earnest money in the amount of five percent (5%) of the purchase price. Closing is expected to be held within thirty (30) days after execution of the Contract of Sale.

I submit the following bid for the purchase of following McB Pine Valley tract(s):

| Bid Amount | State | County    | Tract        | Acres |
|------------|-------|-----------|--------------|-------|
|            | TN    | Decatur   | 1508 - South |       |
|            | TN    | Hardeman  | 1514 – East  |       |
|            | TN    | McNairy   | 1539 - NE    |       |
|            | TN    | McNairy   | 1539 - West  |       |
|            | TN    | Henderson | 1546         |       |
|            | TN    | Henderson | 1555         |       |
|            | TN    | Henderson | 1558         |       |
|            | TN    | Decatur   | 1569         |       |
|            | TN    | Henderson | 1576         |       |
|            | TN    | Henderson | 1590         |       |

|                   | (Whole Tract amount, not per acre) |  |  |
|-------------------|------------------------------------|--|--|
| Bidder Name:      | Fax Number:                        |  |  |
| Bidder Signature: | Phone Number:                      |  |  |
| Address:          | E-mail:                            |  |  |

Date:

**Total Bid Amount:** 

City/State/Zip:

# McNairy Co TN Tract 1539 NE +/- 76 Acres



Compass South, Inc.

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