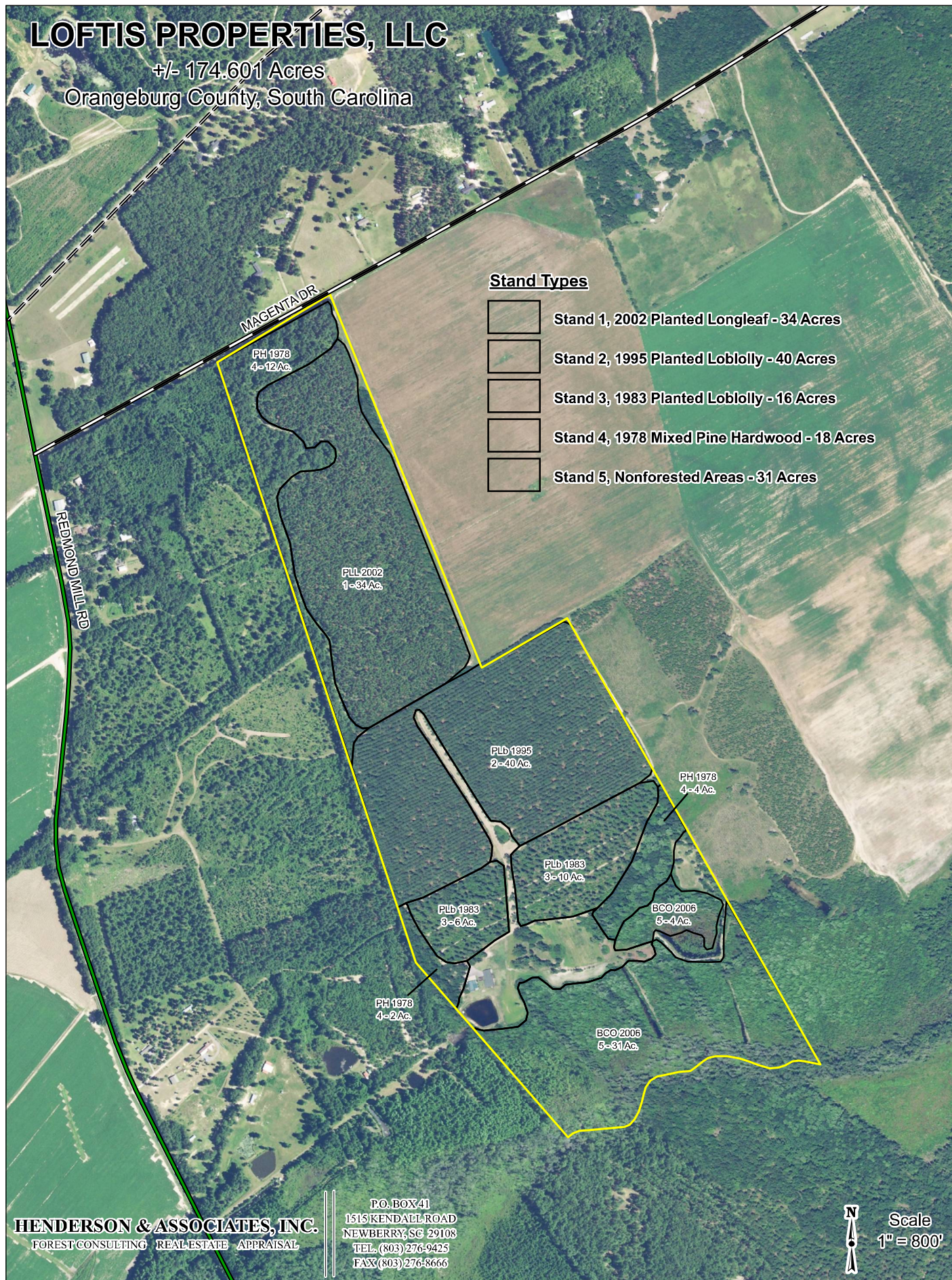


LOFTIS PROPERTIES, LLC

+/- 174.601 Acres
Orangeburg County, South Carolina

Stand Types

-  Stand 1, 2002 Planted Longleaf - 34 Acres
-  Stand 2, 1995 Planted Loblolly - 40 Acres
-  Stand 3, 1983 Planted Loblolly - 16 Acres
-  Stand 4, 1978 Mixed Pine Hardwood - 18 Acres
-  Stand 5, Nonforested Areas - 31 Acres



HENDERSON & ASSOCIATES, INC.
FOREST CONSULTING REAL ESTATE APPRAISAL

P.O. BOX 41
1515 KENDALL ROAD
NEWBERRY, SC 29108
TEL. (803) 276-9425
FAX (803) 276-8666



Scale
1" = 800'