

OFFERED FOR SALE

QUITMAN 26

A Residential Development Opportunity With Oil and Gas Ownership

26.34 (+/-) Total Acres • Quitman, Cleburne County, Arkansas

OFFERED BY



A G R I C U L T U R E R A G E + S E A L E D B I D S + C O N S U L T I N G



DISCLOSURE STATEMENT

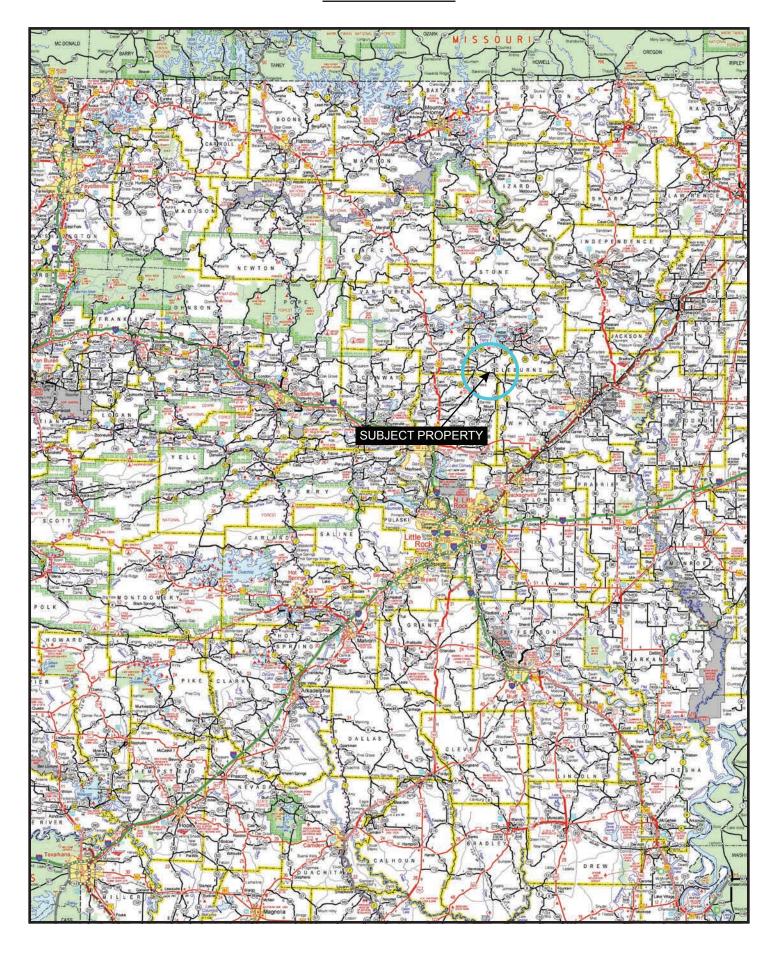
Lile Real Estate, Inc. is the listing agency for the owner of the property described within this offering brochure.

A representative of Lile Real Estate, Inc. must be present to conduct a showing. The management of Lile Real Estate, Inc. respectfully requests that interested parties contact us in advance to schedule a proper showing and do not attempt to tour or trespass on the property on their own. Thank you for your cooperation.

Some images shown within this offering brochure are used for representative purposes and may not have been taken on location at the subject property.

This offering is subject to errors, omissions, change or withdrawal without notice. All information provided herein is intended as a general guideline and has been provided by sources deemed reliable, but the accuracy of which we cannot guarantee.

VICINITY MAP



PROPERTY SUMMARY

Description:

The Quitman 26 property consists of 26.34 +/- acres offering residential development opportunities, with the conveyance of the mineral rights and current lease. The property is located in Cleburne County, Arkansas east of Quitman. The property is bisected by Arkansas State Highway 124. The 16 +/- acres north of the highway consists of uneven aged pine and hardwood timber, and has a pond located in the central portion of the property. The acreage south of the highway is grown up pasture land that could be easily cleaned up for house lots. All the mineral rights owned by the Seller shall convey to the Buyer. Historically the gross annual revenue from the oil and gas royalties has ranged from \$11,250.00 to \$17,000.00 per year. The property is offered for sale for \$115,000.00.

Location:

Quitman, Arkansas; Cleburne County; North Central Region of Arkansas

Mileage Chart

Quitman 4 miles Rosebud 5 miles Heber Springs 15 miles

Acreage:

26.24 +/- acres

Access:

Access is via Arkansas State Highway 124, which bisects the property.

Real Estate Taxes:

\$37.00 (Estimated)

Mineral Rights:

All mineral rights owned by the Seller shall convey to the Buyer. Historically the gross annual revenue from the oil and gas royalties has ranged from \$11,250.00 to \$17,000.00 per year.

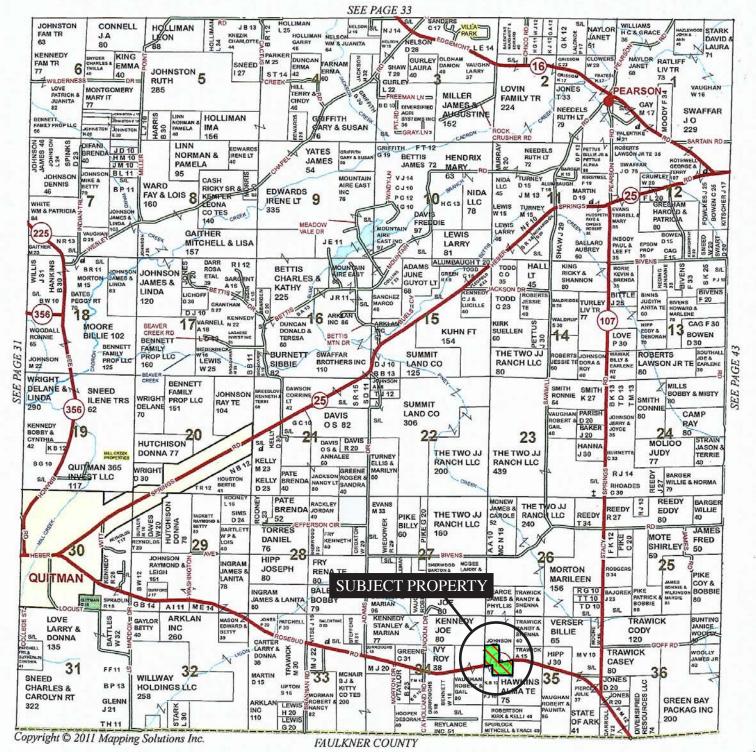
Offering Price: REDUCED TO \$115,000.00

Contact:

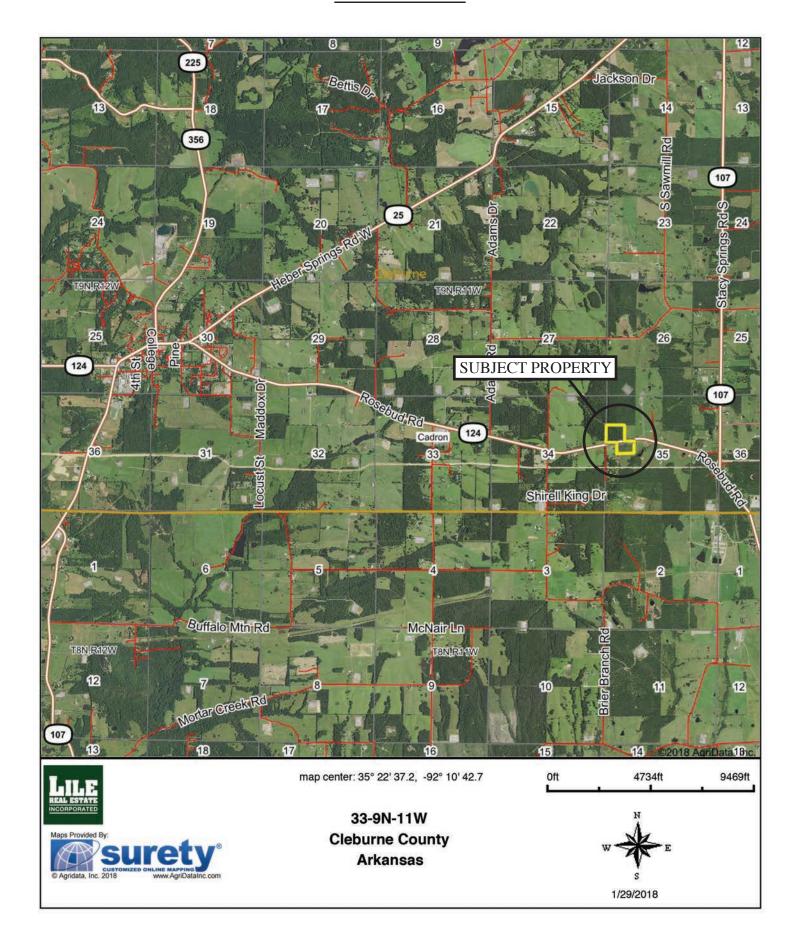
Any questions concerning this offering, or to schedule a property tour should be directed to Gardner Lile (mobile: 501-658-9275) of Lile Real Estate, Inc.

PLAT MAP

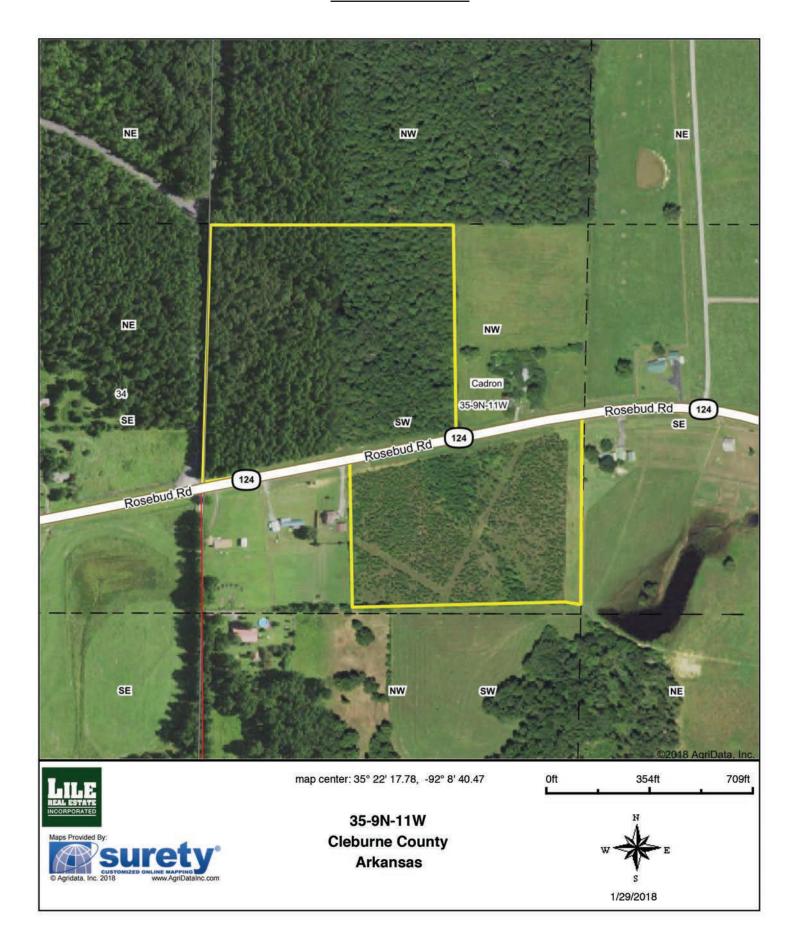
TOWNSHIP 9N • RANGE 11W



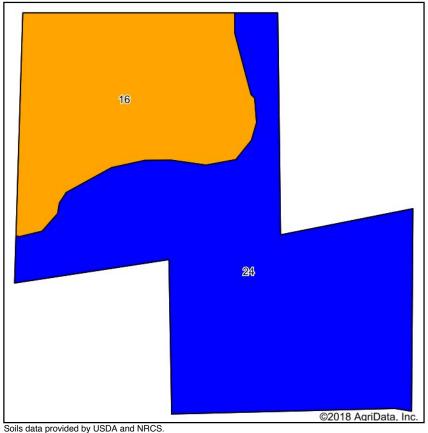
AERIAL MAP I

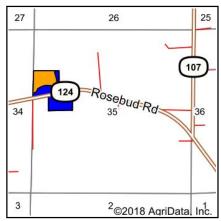


AERIAL MAP II



SOIL MAP





State: Arkansas
County: Cleburne
Location: 35-9N-11W
Township: Cadron
Date: 1/29/2018







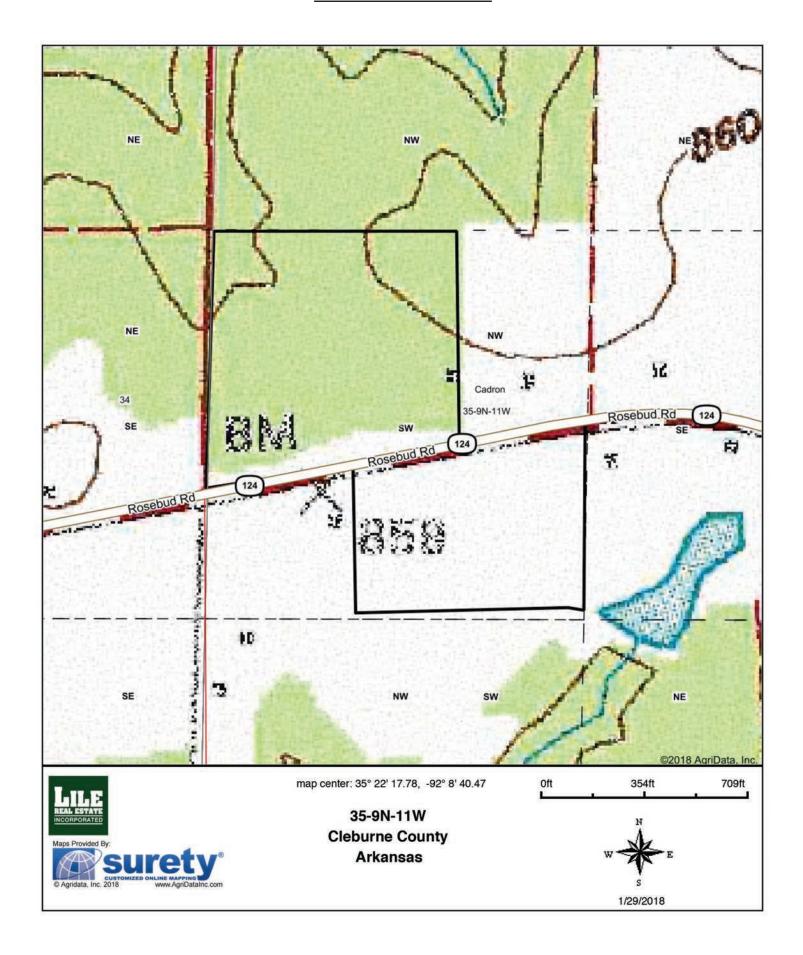
Solis data	provided	by USDA a	na NRCS.

Area	Area Symbol: AR640, Soil Area Version: 13								
	Soil Description		Percent of field	Non-Irr Class Legend		Improved bermudagrass	Soybeans	Tall fescue	Wheat
24	Sidon fine sandy loam, 1 to 3 percent slopes	17.43	65.2%		lle	6.5	30	5.5	45
16	Linker gravelly fine sandy loam, 3 to 8 percent slopes	9.30	34.8%		Ille				
	Weighted Average				4.2	19.6	3.6	29.3	

*c: Using Capabilities Class Dominant Condition Aggregation Method

Soils data provided by USDA and NRCS.

TOPOGRAPHY MAP











NOTES





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