

ABSOLUTE
Auction

Carrollton Twp
Carroll County

LARGE BLOCK OF
Prime Farmland

September 27th

6:30 P.M.

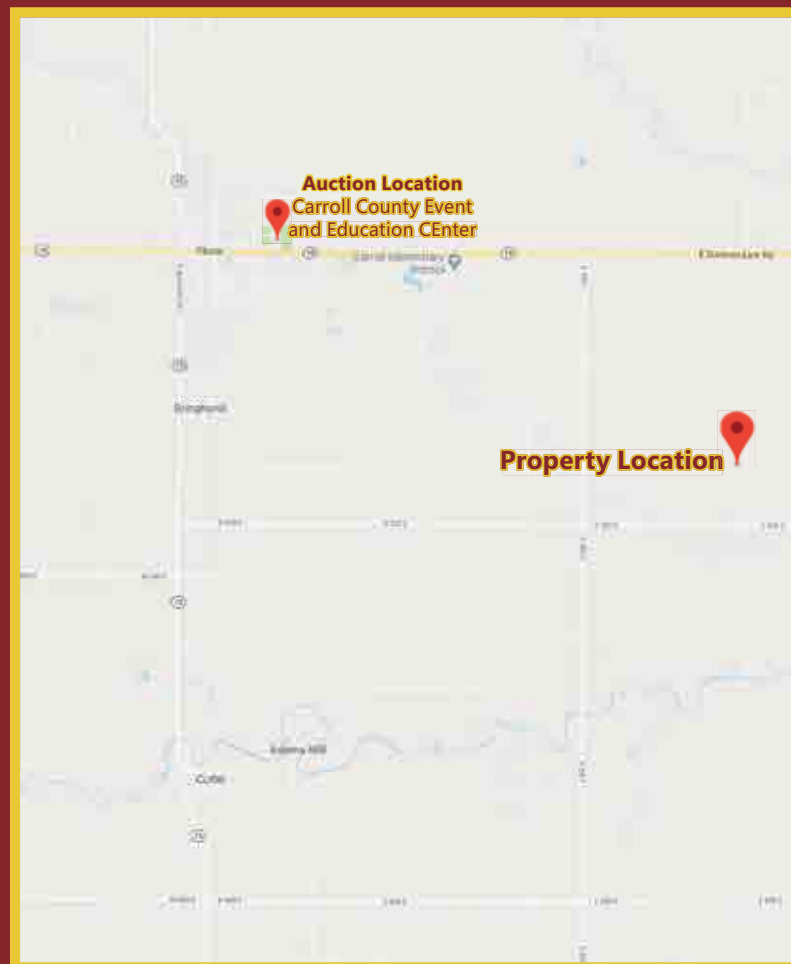
**Carroll County Event and Education Center
(4-H Building)**



**351[±]
Acres**
5 TRACTS

Tract Breakdown
351.76^{+/-} Total Acres

**340.2^{+/-} Tillable,
7.2^{+/-} Wooded,
4.36^{+/-} Non-Tillable**



PLACE BID

Online Bidding
Available



ABSOLUTE
Auction

Carrollton Twp | Carroll County

**351[±]
Acres**
5 TRACTS

September 27th • 6:30 P.M.
Carroll County Event and Education Center (4-H Building)
102 N. 4th Street - Flora, IN 46929

**LARGE BLOCK OF
Prime Farmland**



Sam Clark
Noblesville, IN
317.442.0251
samc@halderman.com



Jim Clark
Frankfort, IN
765.659.4841
jimc@halderman.com



Owner: Dorothea B. Ledman Trust
HALDERMAN
REAL ESTATE & FARM MANAGEMENT
HLS# SFC-12227 (18)

800.424.2324 | halderman.com

Tract Information

Tract 1 - 44.2+/- Acres
44+/- Tillable, 0.2+/- Non-Tillable

Tract 2 - 72.5+/- Acres
72.1+/- Tillable, 0.4+/- Non-Tillable

Tract 3 - 108.5+/- Acres
99+/- Tillable, 7.2+/- Wooded, 2.3+/- Non-Tillable

Tract 4 - 80+/- Acres
78.7+/- Tillable, 1.3+/- Non-Tillable

Tract 5 - 46.56+/- Acres
46.4+/- Tillable, 0.16+/- Non-Tillable

Property Information

LOCATION
4 Miles Southeast of Flora, IN
on the north side of CR 200 South
at the intersection of CR 500 East

SCHOOL DISTRICT
Carroll Consolidated
School Corporation

ZONING
Agricultural

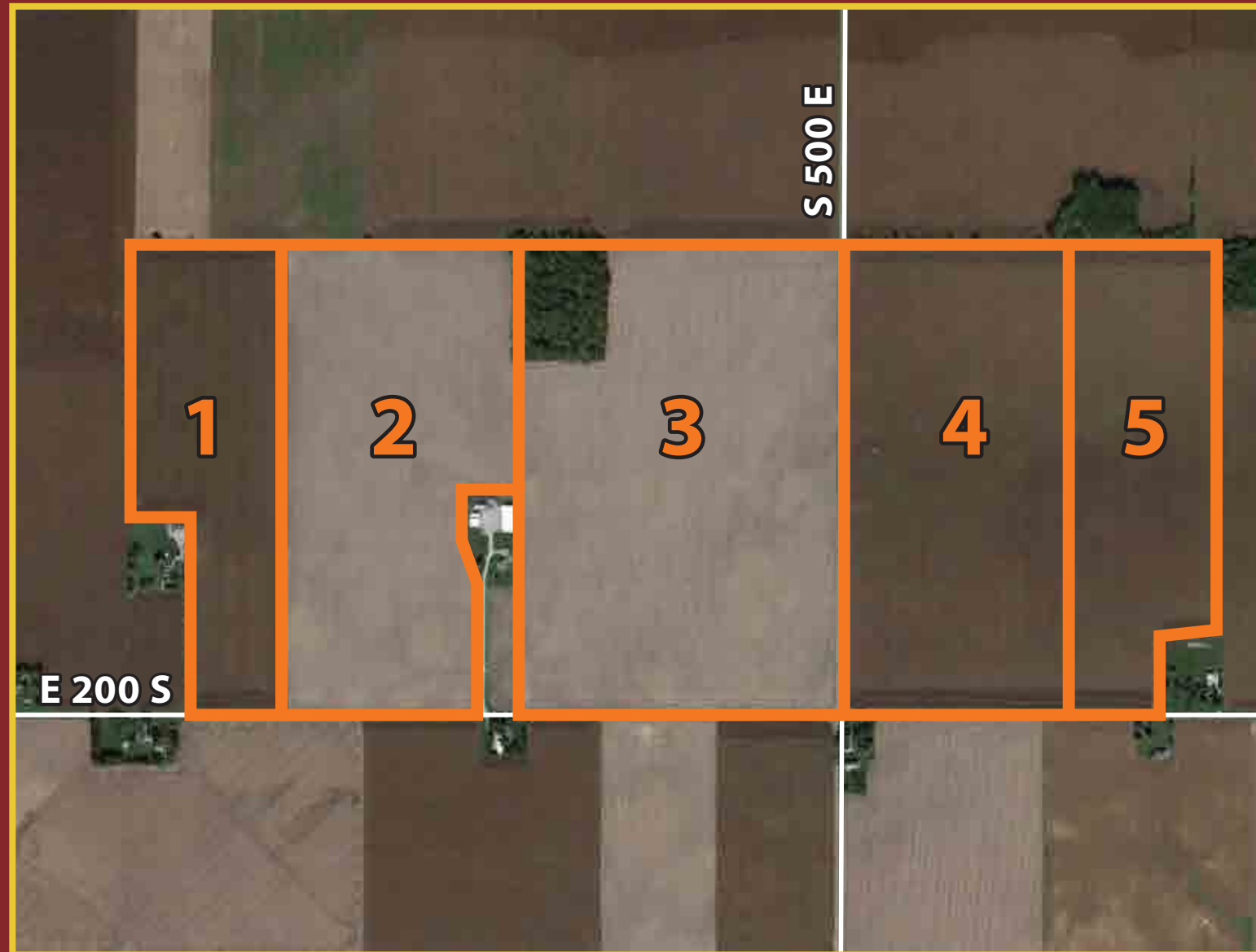
ANNUAL TAXES
\$7,040.48

TOPOGRAPHY
Level

DITCH ASSESSMENT
\$670.76

Soil Information

Code	Soil Description Field borders provided by Farm Service Agency as of 5/21/2008. Soils data provided by USDA and NRCS.	Acres	Corn	Soybeans
Cz	Cyclone silty clay loam, 0 to 2 percent slopes	152.14	185	65
FaA	FincastleStarks silt loams, 0 to 2 percent slopes	125.23	166	54
FbB	FincastleStarks silt loams, 1 to 3 percent slopes	36.26	158	52
RrB2	RockfieldWilliamstown complex, 1 to 6 percent slopes, eroded	23.58	133	47
RoA	Rockfield silt loam, 0 to 2 percent slopes	2.89	145	51
Weighted Average		171.2		58.2



Terms & Conditions

AUCTIONEER: RUSSELL D. HARMEYER, IN Auct. Lic. #AU10000277

METHOD OF SALE: Halderman Real Estate Services, Inc. (HRES, IN Auct. Lic. #AC69200019) will offer this property ABSOLUTE at public auction on September 27, 2018. At 6:30 PM, 351.76 acres, more or less, will be sold at the Carroll County Event and Education Center, Flora, IN. This property will be offered in five tracts as individual units, in combination, or as a whole farm. Each bid shall constitute an offer to purchase and the final bid, shall constitute a binding contract between the Buyer and the Sellers. The auctioneer will settle any disputes as to bids and his decision will be final. To place a confidential phone, mail or wire bid, please contact Sam Clark at 317-442-0251 or Jim Clark at 765-659-4841 at least two days prior to the sale.

ACREAGE: The acreages listed in this brochure are estimates taken from the county assessor's records, FSA records and/or aerial photos.

SURVEY: The Sellers reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for the tract, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, a survey will be completed, the cost of which will be shared 50/50 by the Sellers and the Buyer. The Sellers will choose the type of survey to be completed and warrant that it will be sufficient to provide an owner's title insurance policy for the tract. If a survey is completed, the purchase price for the surveyed tract will be adjusted, up or down, to the exact surveyed acres. The price per acre will be the auction price bid for the tract, divided by the tract acreage estimated in the auction brochure.

FARM INCOME: Seller will retain the 2018 farm income.

DOWN PAYMENT: 10% of the accepted bid down on the day of the auction with the balance due at closing. The down payment must be in the form of personal check, cashier's check, cash or corporate check. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

APPROVAL OF BIDS: The successful bidder must enter into a purchase agreement the day of the auction, immediately following the conclusion of the bidding.

DEED: The Sellers will provide a Trustee's Deed at closing.

EVIDENCE OF TITLE: The Sellers will provide an Owner's Title Insurance Policy to the Buyer. The Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's earnest money.

CLOSING: The closing shall be on or before November 9, 2018. The Sellers have the choice to extend this date if necessary.

POSSESSION: Possession of land will be at Closing Subject to the Tenant's Rights to 2018 Crop.

REAL ESTATE TAXES: Real estate taxes are \$7,040.48. The Sellers will pay real estate taxes for 2018 due 2019. Buyer will be given a credit at closing for the 2018 real estate taxes due 2019 and will pay all taxes beginning with the spring 2019 installment and all taxes thereafter.

DITCH ASSESSMENTS: Buyer(s) will pay the 2019 ditch assessment and all assessments thereafter.

MINERAL RIGHTS: All mineral rights owned by the Sellers will be conveyed to the Buyer.

PROPERTY INSPECTION: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Sellers disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by HRES or the Sellers.

AGENCY: Halderman Real Estate Services Inc., Russell D. Harmeyer, Auctioneer, and their representatives, are exclusive agents of the Sellers.

DISCLAIMER: All information contained in this brochure and all related materials are subject to the Terms and Conditions outlined in the purchase agreement. This information is subject to verification by all parties relying upon it. No liability for its accuracy, errors or omissions is assumed by the Sellers or HRES. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY HRES AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied, concerning the property is made by the Sellers or HRES. Each prospective bidder is responsible for conducting his/her independent inspections, investigations, inquiries and due diligence concerning the property. Except for any express warranties set forth in the sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Sellers and HRES make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Sellers or HRES be liable for any consequential damages. Conduct of the auction and increments of bidding are at the direction and discretion of HRES and/or the auctioneer. The Sellers and HRES reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of HRES and/or the auctioneer are final.