

CONVEY unto **DAJIM 2, LLC, a Texas limited liability company,** (hereinafter called "Grantee"), all of the following described real property (the "Property") to-wit:

**SEE EXHIBIT "A" ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES.**

Together with all rights, privileges, and appurtenances pertaining thereto, including, but not limited to, water rights, claims, permits, strips and gores, easements, and cooperative or association memberships.

*The Property is conveyed subject to the following restrictions which shall be covenants running with the land and shall be binding upon Grantee, Grantee's heirs and assigns, for a period of twenty-five (25) years from the date hereof; after which, such restrictions shall be automatically renewed for successive periods of five (5) years each, unless revoked or amended by the then owners of a majority of the Property. Enforcement shall be by proceedings at law or in equity against any person or persons violating or attempting to violate any covenant either to restrain violations or to recover damages.*

1. Any residence shall be site-built with a minimum of 1,250 square feet.
2. No commercial use of any kind is permitted on the property.

This conveyance is made and accepted subject to the following:

3. Any portion of the property described herein within the limits or boundaries of that portion of the Property lying in County Road No. 676, County Road No. 707, and County Road No. 673.
4. Easement to Collin Soil conservation District recorded in Volume 579, Page 342 of the Real Property Records of Collin County, Texas, as shown on survey by Frank R. Owens RPLS No. 5387, dated September 9, 2008.
5. Easement to Collin Soil conservations District recorded in Volume 580, Page 371 of the Real Property Records of Collin County, Texas, as shown on survey by Frank R. Owens RPLS No. 5387, dated September 9, 2008.
6. Reservation of one-fourth (1/4) interest in oil, gas and minerals in Deed recorded in/under Volume 842, Page 410 (CC# 41295) of the Real Property Records of Collin County, Texas.
7. Reservation of three-fourths (3/4) interest in oil, gas and minerals in Deed recorded under CC# 95-0061318 of the Real Property Records of Collin County, Texas.
8. Easement to County of Collin recorded in/under Volume 4729, Page 1215 (CC# 2000-0086633) of the Real Property Records of Collin County, Texas, as shown on survey by Frank R. Owens RPLS No. 5387, dated September 9, 2008.
9. Rights or claims, if any, of adjoining property owner(s) in and to that portion of the Property lying between the fence and the North, South, East and West property line, as shown on survey by Frank R. Owens RPLS No. 5387, dated September 9, 2008.
10. Power poles, telephone pedestal as shown on survey by Frank R. Owens RPLS No. 5387, dated September 9, 2008.

TO HAVE AND TO HOLD the above described premises, together with all and singular the rights and appurtenances thereto in anywise belonging unto the Grantee, the Grantee's heirs, successors and assigns, and Grantor does hereby bind Grantor, Grantor's heirs, successors and assigns, to WARRANT AND FOREVER DEFEND all and singular the said premises unto the said Grantee, the Grantee's heirs, successors and assigns, against every person whomsoever lawfully claiming or to claim the same or any part thereof.

But it is expressly agreed that the vendor's lien, as well as the Superior Title in and to the above described premises, is retained against the above described property, premises and improvements until the above described note and all interest thereon are fully paid according to the face, tenor, effect and reading thereto, when this Deed shall become absolute.

Current ad valorem taxes on said Property have been prorated and the payment thereof is assumed by the Grantee.

EXECUTED on the dates of the acknowledgments set out below, to be effective, however, on **September 30, 2008**.

  
PHILIP LINDSLEY III

  
SUSAN LINDSLEY McMordie

Accepted:

**DAJIM 2, LLC,**

a Texas limited liability company

By: 

DAVID W. McDONALD, Manager