

203.48 +/- Acres - Clay County, MN

Pifer's **LAND AUCTION**



Parcel 1



Parcel 2

Tuesday, January 22, 2019 - 11:00 a.m.

AUCTION LOCATION: Courtyard By Marriott - Moorhead, MN

OWNER: Rose Kopperud Estate

**Exceptional Red River Valley Cropland
north of the Fargo/Moorhead area!**



Parcel 3

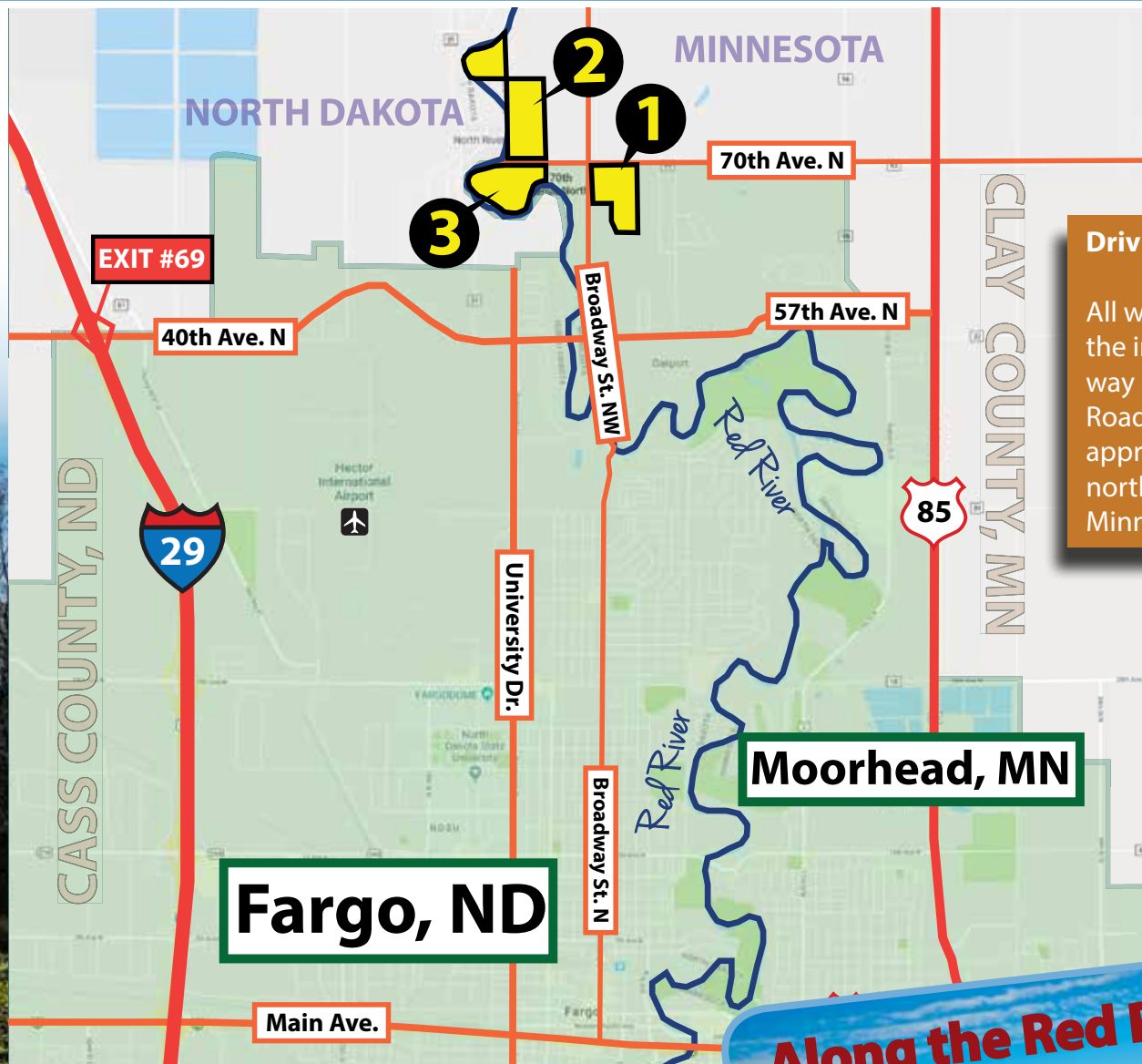
Pifer's
LAND AUCTIONS

www.pifers.com

877.700.4099

General Information

Auction Note: This is remarkably productive Red River Valley Farmland in Oakport Township, Clay County, Minnesota. This is very diverse cropland with Soil Productivity Indexes (SPI) consistently in the mid-80s. What's more, this farm has Red River frontage featuring trees and grassland ideal for hunting. There is also a homestead with a Rambler Home on Parcel 3 with 56.3 acres.



Driving Directions

All within one mile +/- of the intersection of Broadway St. NW and County Road #93 (70th Ave. NW), approximately three miles northwest of Moorhead, Minnesota.



Contact

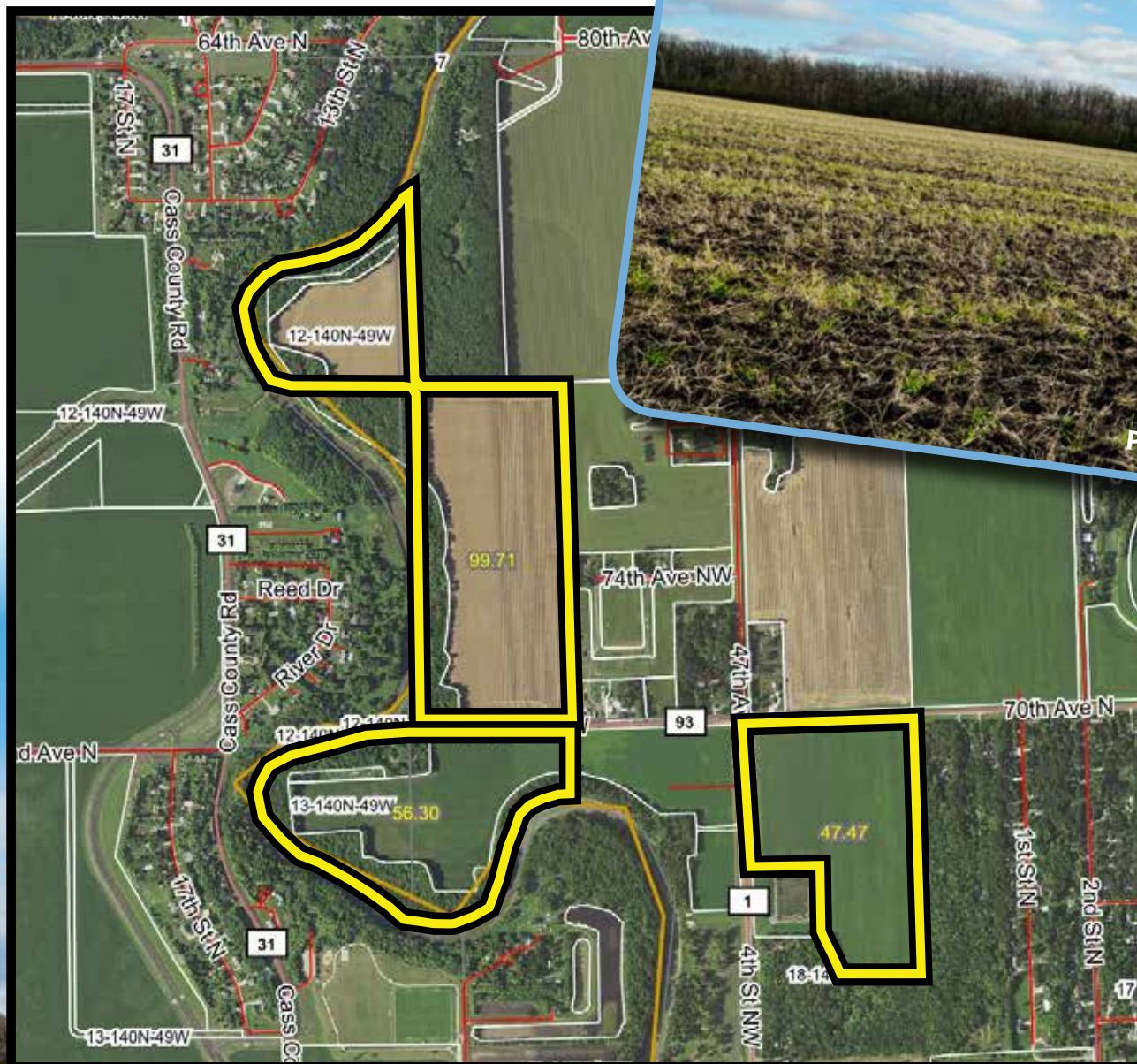
Kevin Pifer
701.238.5810
kpifer@pifers.com

Along the Red River!

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1506 29th Ave. S - Moorhead, MN 56560

General Information



Parcel 1

Acres: 47.47 +/-
Legal: W ½ NE ¼ less SLY 24.2 AC & 8.27 AC W ½ NE ¼ Less SLY 24.26 AC in Section 18-140-48
Cropland Acres: 47.47 +/-
Taxes (2018): \$2,228.00

Parcel Note: This parcel features 47.47 +/- cropland acres with Wahpeton Silty Clay and Fargo Silty Clay soils with an SPI of 85.8. This parcel has access from County Road #93.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I248A	Wahpeton silty clay, 0 to 2 percent slopes, occasionally flooded	39.15	82.5%	Ile	84
I229A	Fargo silty clay, 0 to 1 percent slopes	8.32	17.5%	IIw	94
Weighted Average					85.8

Excellent Soil Productivity Index with great hunting opportunities!

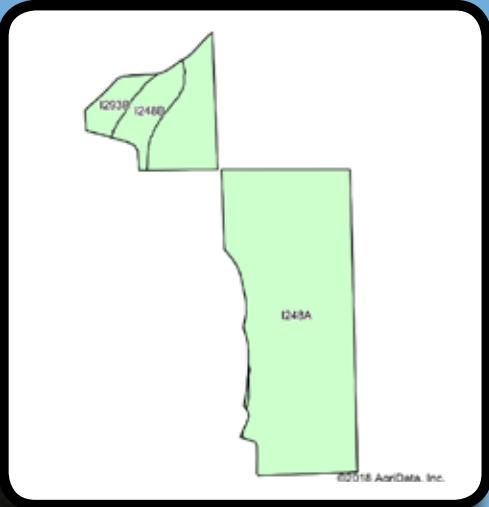


Parcel 2

Acres:
Legal:
Cropland Acres:
Taxes (2018):

99.71 +/-
W ½ SW ¼ Section 7-140-48 and Lot 1 Section 12-140-49
76.7 +/-
\$3,236.00

Parcel Note: This parcel features 76.7 +/- cropland acres with Wahpeton Silty Clay soil with an SPI of 84. What’s more this parcel has exceptional wildlife habitat along the Red River.



Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I248A	Wahpeton silty clay, 0 to 2 percent slopes, occasionally flooded	67.84	88.4%	Ile	84
I248B	Wahpeton silty clay, 2 to 6 percent slopes, occasionally flooded	5.29	6.9%	Ile	84
I293B	Cashel silty clay, 0 to 6 percent slopes, occasionally flooded	3.57	4.7%	Ile	84
Weighted Average					84

Parcel 3

Acres: 56.3 +/-
Legal: Lot 1 Section 18-140-48 & Lot 1 Section 13-140-49
Cropland Acres: 31.16 +/-
Taxes (2018): \$3,413.00

Parcel Note: This parcel features the building site with rambler home and 31.16 +/- acres of excellent cropland with an SPI of 84. This parcel has 70th Ave. NW access.



1079 70th Ave. NW - Moorhead, MN

Code	Soil Description	Acres	Percent of field	Non-Irr Class *c	Productivity Index
I248A	Wahpeton silty clay, 0 to 2 percent slopes, occasionally flooded	17.59	56.5%	Ile	84
I293B	Cashel silty clay, 0 to 6 percent slopes, occasionally flooded	9.19	29.5%	Ile	84
I248B	Wahpeton silty clay, 2 to 6 percent slopes, occasionally flooded	4.38	14.1%	Ile	84
Weighted Average					84



Terms and Conditions

I. Terms and Conditions of Auction

All bidding is open to the public without regard to a prospective bidder's sex, race, color, religion, or national origin.

A. If you intend to bid on this property, you will be required to provide a cashier's check or personal check in the amount of 10 percent of the purchase price as earnest money on the date of the auction. If you are the successful Minnesota Real Estate Purchase Agreement.

B. If you are the highest bidder on any of this property, you will be required to deposit a check with the closing agent who will hold the money in escrow until the closing date. All documentation will be available for your review prior to commencement of the auction. All real estate sales must be closed and the total balance of the purchase price paid on or before 03/05/19. After the auction sale you will be given an appointment date and time with the Closing Agent for a closing date to close the transaction.

II. Bidding Procedures

All bidding is open to the public. You need only to raise your hand and shout out your bid, or instruct any of the ring men to do so on your behalf. Anyone who wishes to bid must first register to obtain a bidder's card at the registration desk.

Retain your bidder number for the duration of the auction. You are responsible for your assigned number. The property is sold when the Auctioneer announces, "sold," identifies the winning bid number and the amount of the bid and the information is recorded by the Auctioneer or his designee. In case of a tie bid, bidding will be reopened between the two tied bidders. The high bid cannot be withdrawn once the Auctioneer determines it to be the winning sale bid.

III. Purchase Agreement, Marketability, Signing Area

At the time the auction is complete, the successful high bidder must sign a standard Minnesota Real Estate Purchase Agreement to purchase this property for which it was the high bidder. An appointment date to close the transaction will be furnished to the Purchaser after the Purchase Agreement is signed. The transaction must be closed and the money paid on or before March 5, 2019, or the Purchaser will be in default and the earnest money paid herein will be forfeited to the Seller. The Pifer Group Inc, dba Pifer's Auction Company and the Seller assumes that the bidders have inspected the property and are satisfied with the conditions of such property and accept that property in an "as is," "where is" condition. The buyer agrees to hold The Pifer Group, Inc. and its client harmless regarding any representation as to the status, zoning, condition and any other material representation regarding this property.

III. Purchase Agreement, Marketability, Signing Area (cont'd)

It is the Purchaser's responsibility to make needed repairs or improvements, if any to bring the property up to necessary state, local, and federal codes. The Pifer Group, Inc. and the sellers obtained information from sources deemed reliable, but do not guarantee its accuracy. Due diligence of property and related information by buyer is strongly recommended.

IV. Forfeiture of Purchase Money Paid Pursuant to the Terms of the Purchase Agreement

Purchaser's failure to close the sale by the closing date due to insufficient funds, or for any other reason will result in the forfeiture of Purchaser's earnest money deposit.

V. Closing

At closing, Buyer will be required to pay the difference between the purchase money deposit and the final selling price. Any fees and closing cost regarding determination of title will be paid by the Purchaser.

VI. Showing of Property

Showing of property will be held by appointment only. WHETHER OR NOT YOU ACTUALLY INSPECT THE PROPERTY, YOU WILL BE BOUND TO ACCEPT THE PROPERTY "AS IS" AND WITH ALL FAULTS AND DEFECTS AND WITH NO EXPRESSED OR IMPLIED WARRANTY AS TO MARKETABILITY OR THE CONDITION THEREOF. It will be your responsibility to make any needed repairs, improvements or compliance requirements to bring the property to applicable codes.

VII. Miscellaneous

Conduct of the auction and increments of bidding will be at the discretion of the Auctioneer. The determination by the Auctioneer as to all matters, including the high bidder and the amount of the high bid will be conclusive.

Announcements made by the Auctioneer, Kevin D. Pifer of Pifer's Auction Company, will take precedence over said printed matter. For complete prospectus and earnest money requirements contact Pifer's.

This auction bidder's information (including these terms and conditions and any picture or description of any property) is for your information and convenience only. Nothing contained in this information shall be binding on the Seller of the property or the Auctioneer, Pifer's Auction Company.

We encourage you to inspect any property you wish to bid on. The seller reserves the right to reject any and all bids.

This sale is managed by Pifer's Auction Company, MN #14-106.



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