

# **Land Auction**

ACREAGE: DATE: LOCATION:

**579.98 Acres, m/l** In 7 parcels Kankakee County, IL

Tuesday **December 11, 2018 10:00 a.m.** 

Herscher Legion Community Center Herscher, IL



## **Property** Key Features

- Diefenbach Trusts Farms
- Nearly all-tillable farmland parcels
- · Good-quality Western Kankakee County farmland with farmstead

Eric Wilkinson, AFM
Licensed Managing Broker in IL
Licensed Broker in IN
EricW@Hertz.ag

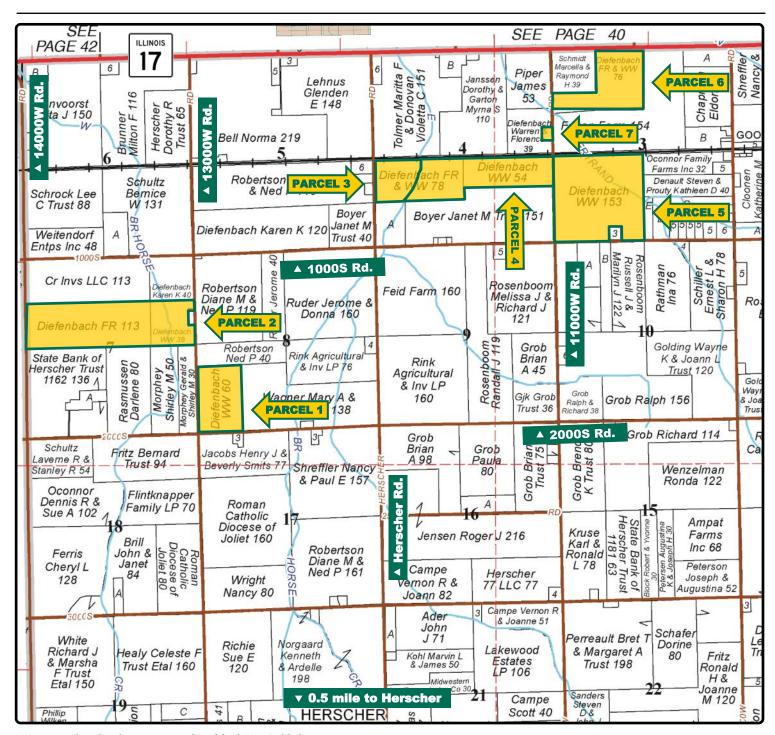
815.935.9878 200 E. Court St, Suite 600 Kankakee, IL 60901 www.Hertz.ag Rob Warmbir, AFM Licensed Broker in IL & IN RobW@Hertz.ag

REID: 130-0039-07



## **Plat Map**

**579.98 Acres**, m/l, in 7 parcels, Kankakee County, IL



Map reproduced with permission of Rockford Map Publishers.



**Parcel 1 - 62.34 Acres** 



## Parcel 1

Total Acres: 62.34
Crop Acres: 60.60
Corn Base Acres: 39.88
Bean Base Acres: 10.52
Wheat Base Acres: 8.42
Soil Productivity: 130.4 P.I.

## Parcel 1 Property Information 62.34 Acres, m/l

#### Location

Approximately 3 miles northwest of Herscher, IL.

#### **Legal Description**

Southwest 1/4 of the Southwest 1/4 and the South 1/2 of the Northwest 1/4 of the Southwest 1/4 of Section 8, T 30N, R 10E.

#### **Lease Status**

The lease is open for the 2019 crop year.

#### **Real Estate Tax**

Taxes Payable 17 - 18: \$1,462.02 Taxable Acres: 60.00 Tax per Taxable Acre: \$24.37 PIN # 14-14-08-300-002

## **FSA Data**

Farm Number 8075, Tract 1592 Crop Acres: 60.6

Corn Base Acres: 39.88 Corn PLC Yield: 157 Bu. Bean Base Acres: 10.52 Bean PLC Yield: 51 Bu. Wheat Base Acres: 8.42 Wheat PLC Yield: 55 Bu.

## **CRP Contracts**

None.

## **Soil Types/Productivity**

Main soil types are Andres silt loam and Ridgeville fine sandy loam. Productivity Index (PI) is 130.4. See soil map for details.

## **Land Description**

Level, 0-2% slopes.

## **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

## **Buildings/Improvements**

None.

#### **Drainage**

Natural plus tile. Maps available upon request.

## **Yield History**

Available upon request.

#### **Comments**

This is a high-quality farm with straight edges for efficient farming.

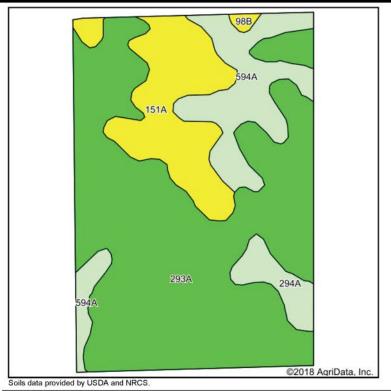
## Eric Wilkinson, AFM

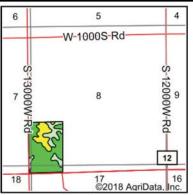
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**Parcel 1 - 62.34 Acres** 





State: Illinois Kankakee County: Location: 8-30N-10E Township: Pilot Acres: 60.6 Date: 7/25/2018







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
293A	Andres silt loam, 0 to 2 percent slopes	38.75	63.9%		184	59	135
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	10.29	17.0%		151	51	114
594A	Reddick clay loam, 0 to 2 percent slopes	8.93	14.7%		177	56	130
294A	Symerton silt loam, 0 to 2 percent slopes	2.35	3.9%		179	56	131
**98B	Ade loamy fine sand, 1 to 6 percent slopes	0.28	0.5%		**134	**47	**102
	*			Weighted Average	176.9	57	130.4

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: <a href="http://soilproductivity.nres.illinois.edu/">http://soilproductivity.nres.illinois.edu/</a> \*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.



Parcel 2 - 152.56 Acres



## Parcel 2

Total Acres: 152.56
Crop Acres: 145.30
Corn Base Acres: 125.98
Bean Base Acres: 19.32
Soil Productivity: 130.0 P.I.

## Parcel 2 Property Information 152.56 Acres, m/l

#### Location

Approximately 3.5 miles northwest of Herscher, IL.

## **Legal Description**

South 1/2 of the North 1/2 of Section 7, T 30N, R 10 E, excluding homesite along 13000 W Rd.

#### **Real Estate Tax**

Taxes Payable 17 - 18: \$5,312.80 Taxable Acres: 150.90 Tax per Taxable Acre: \$35.21 PIN # 14-14-07-200-005 14-14-07-100-002

#### **FSA Data**

Farm Number 1414, Tract 1587 Crop Acres: 145.30 Corn Base Acres: 125.98 Corn PLC Yield: 158 Bu. Bean Base Acres: 19.32 Bean PLC Yield: 40 Bu.

#### **CRP Contracts**

None.

#### **Land Description**

Level to gently sloping, 0-6% slopes.

#### **Lease Status**

The lease is open for the 2019 crop year

#### **Soil Types/Productivity**

Main soil types are Andres silt loam and Reddick clay loam. Productivity Index (PI) is 130.0. See soil map for details.

## **Buildings/Improvements**

- 36' 8-Ring Brock Bin 20,000 Bu storage, aeration floor, stirator, and centrifugal fan, with downstream heater
- 27' 8-Ring Brock Bin 10,000 Bu storage, aeration floor, stirator, and centrifugal fan, with upstream heater
- Pole Shed (32' x 40')

## **Drainage**

Natural plus tile. West branch of Horse Creek flows through farm, providing a good drainage outlet. Maps available upon request.

#### **Yield History**

Available upon request.

## **Comments**

This is a high-quality farm with long rows for efficient farming. There are three natural gas easements that run through the parcel.

## Eric Wilkinson, AFM

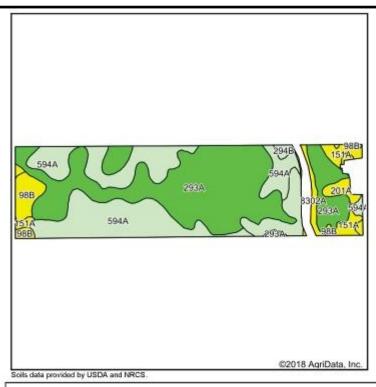
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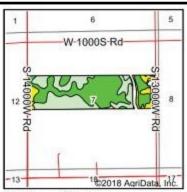
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Parcel 2- 152.56 Acres





State: Illinois County: Kankakee 7-30N-10E Location: Township: Pilot

Acres: 145.3 7/25/2018 Date:







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Com Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
293A	Andres silt loam, 0 to 2 percent slopes	72.13	49.6%		184	59	135
594A	Reddick clay loam, 0 to 2 percent slopes	48.26	33.2%		177	56	130
**294B	Symerton sitt loam, 2 to 5 percent slopes	7.97	5.5%	2	**177	**55	**130
**98B	Ade loarny fine sand, 1 to 6 percent slopes	6.89	4.7%		**134	**47	**102
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	5.40	3.7%		151	51	114
8302A	Ambraw loam, 0 to 2 percent slopes, occasionally flooded	2.45	1.7%		154	50	114
201A	Gilford fine sandy loam, 0 to 2 percent slopes	2.20	1.5%		148	49	110
				Weighted Average	176.6	56.6	130

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana, Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: http://soilproductivity.nres.illinois.edu/
\*\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana



**Parcel 3** - 36.26 Acres



## Parcel 3

Total Acres: 36.26 **Crop Acres:** 32.16 Corn Base Acres: 16.8 **Bean Base Acres:** 14.8 Soil Productivity: 130.6 P.I.

## Parcel 3 **Property Information** 36.26 Acres, m/l

## Location

Approximately 4 miles north of Herscher, IL.

## **Legal Description**

Part of Northwest 1/4 of the Southwest 1/4 of Section 4, T 30N, R 10E.

#### **Lease Status**

total 77.70 acres.

The lease is open for the 2019 crop year.

## **Real Estate Tax**

Taxes Pavable 17 - 18: \$1,433.14 Taxable Acres: 77.70\* Tax per Taxable Acre: \$18.44 Part of PIN # 14-14-04-300-001 \*Parcel is currently taxed as part of the

#### **FSA Data**

Farm Number 7449, Tract 12547 Crop Acres: 32.16 Corn Base Acres: 16.8 Corn PLC Yield: 143 Bu. Bean Base Acres: 14.8

Bean PLC Yield: 46 Bu.

#### **CRP Contracts**

None.

## Soil Types/Productivity

Main soil types are Andres silt loam and Symerton silt loam. Productivity Index (PI) is 130.6. See soil map for details.

## **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

### **Land Description**

Level to gently sloping, 0-6% slopes.

## **Buildings/Improvements**

None.

#### **Drainage**

East branch of Horse Creek provides for a drainage outlet. Natural, plus tile. Maps available upon request.

#### **Yield History**

Available upon request.

## **Comments**

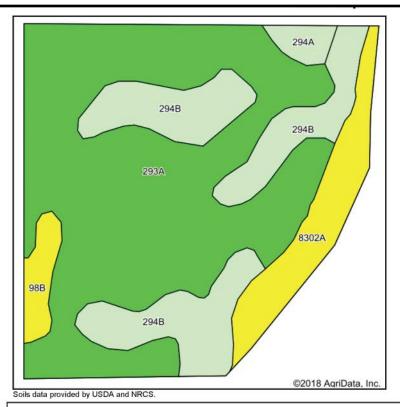
This is a high-quality farm with good access along Herscher Road.

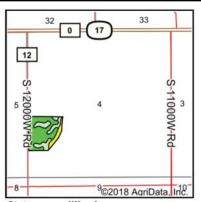
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**Parcel 3 - 36.26 Acres** 





State: Illinois Kankakee County: Location: 4-30N-10E Township: Pilot Acres: 32.16 9/6/2018

Date:







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
293A	Andres silt loam, 0 to 2 percent slopes	19.70	61.3%		184	59	135
**294B	Symerton silt loam, 2 to 5 percent slopes	7.57	23.5%		**177	**55	**130
8302A	Ambraw loam, 0 to 2 percent slopes, occasionally flooded	3.31	10.3%		154	50	114
**98B	Ade loamy fine sand, 1 to 6 percent slopes	0.97	3.0%		**134	**47	**102
294A	Symerton silt loam, 0 to 2 percent slopes	0.61	1.9%		179	56	131
	(t)			Weighted Average	177.7	56.7	130.6

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811
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\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.



**Parcel 4** - 94.40 Acres



## Parcel 4

Total Acres: 94.40
Crop Acres: 92.24
Corn Base Acres: 48.2\*\*
Bean Base Acres: 42.6\*\*
Soil Productivity: 112.4 P.I.
\*\*Base acres are estimated.

# Parcel 4 Property Information 94.40 Acres, m/l

#### Location

Approx.4 miles north of Herscher, IL.

## **Legal Description**

Part of the North 1/2 of the South 1/2 of Section 4. T 30N. R 10E.

## **Real Estate Tax**

Taxes Payable 17 - 18: \$1,991.98

Taxable Acres: 131.96\*

Tax per Taxable Acre: \$15.10

PIN # 14-14-04-400-001 &

Part of 14-14-04-300-001

\*Parcel is currently taxed as part of the total 77.70 acres.

#### **Lease Status**

The lease is open for the 2019 crop year.

#### **FSA Data**

Farm Number 7448, Part of Tract 12546 Crop Acres: 92.24

Corn Base Acres: 48.2\*\*
Corn PLC Yield: 148 Bu.\*\*
Bean Base Acres: 42.6\*\*
Bean PLC Yield: 46 Bu.\*\*

\*\*Base acres are estimated. The local FSA office will determine final base acres.

#### **CRP Contracts**

None.

## **Soil Types/Productivity**

Main soil types are Ade loamy fine sand and Ridgeville fine sandy loam. Productivity Index (PI) is 112.4. See soil map for details.

#### **Buildings/Improvements**

None.

## **Land Description**

Level to gently sloping, 0-6% slopes.

#### **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

## **Drainage**

Natural, plus tile. Maps available upon request. East branch Horse Creek is on the Western boundary, providing a drainage outlet.

## **Yield History**

Available upon request.

#### **Comments**

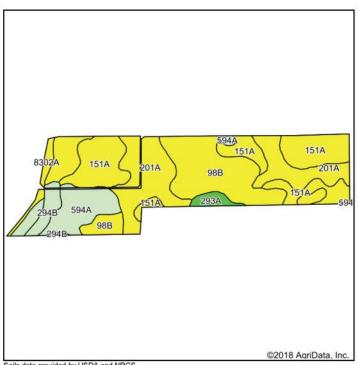
Nearly all tillable with 3/4 mile long rows and square corners for efficient farming.

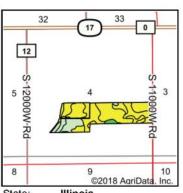
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Parcel 4 - 94.40 Acres





Illinois State: County: Kankakee 4-30N-10E Location: Township: Pilot Acres: 92.24

Date:



9/6/2018





Soils data	provided	by	USDA	and	NRCS.	
		_				۰

Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
**98B	Ade loamy fine sand, 1 to 6 percent slopes	26.88	29.1%		**134	**47	**102
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	25.43	27.6%		151	51	114
201A	Gilford fine sandy loam, 0 to 2 percent slopes	22.22	24.1%		148	49	110
594A	Reddick clay loam, 0 to 2 percent slopes	10.83	11.7%		177	56	130
**294B	Symerton silt loam, 2 to 5 percent slopes	3.06	3.3%		**177	**55	**130
8302A	Ambraw loam, 0 to 2 percent slopes, occasionally flooded	1.99	2.2%		154	50	114
293A	Andres silt loam, 0 to 2 percent slopes	1.83	2.0%		184	59	135
-	<del>}</del>		•	Weighted Average	150	50.2	112.4

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: <a href="http://soilproductivity.nres.illinois.edu/">http://soilproductivity.nres.illinois.edu/</a> \*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.



Parcel 5 - 155.33 Acres



## Parcel 5

Total Acres: 155.33
Crop Acres: 152.36
Corn Base Acres: 100.26
Bean Base Acres: 26.46
Wheat Base Acres: 21.16
Soil Productivity: 122.6 P.I.

# Parcel 5 Property Information 155.33 Acres, m/l

#### Location

Approximately 4 miles northeast of Herscher, IL.

#### **Legal Description**

Southwest 1/4 excluding the home site in the South part of Section 3, T 30N, R 10E.

#### **Lease Status**

The lease is open for the 2019 crop year.

## **Real Estate Tax**

Taxes Payable 17 - 18: \$2,939.92 Taxable Acres: 153.20 Tax per Taxable Acre: \$19.19 PIN# 14-14-03-300-002

#### **FSA Data**

Farm Number 8075, Tracts 1603 & 2219

Crop Acres: 152.36 Corn Base Acres: 100.26 Corn PLC Yield: 157 Bu. Bean Base Acres: 26.46 Bean PLC Yield: 51 Bu. Wheat Acres: 21.16 Wheat PLC Yield: 55 Bu.

## **CRP Contracts**

None.

## **Soil Types/Productivity**

Main soil types are Andres silt loam and Reddick clay loam. Productivity Index (PI) is 122.6. See soil map for details.

## **Land Description**

Level to gently sloping, 0-6% slopes.

## **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Buildings/Improvements**

None.

## **Drainage**

Natural, plus tile. Maps available upon request. Bertrand Branch of Horse Creek provides a drainage outlet.

## **Yield History**

Available upon request.

#### **Comments**

Good-quality farm on a nice large tract.

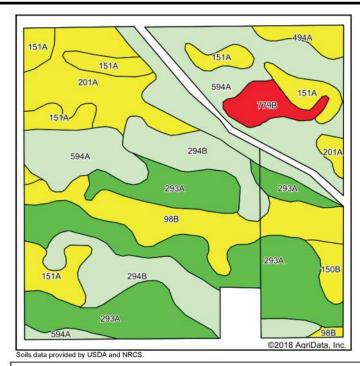
## Eric Wilkinson, AFM

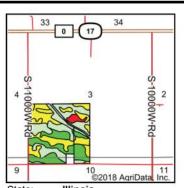
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Parcel 5 - 155.33 Acres





Illinois County: Kankakee Location: 3-30N-10E Township: Pilot 152.36 Acres: 7/25/2018 Date:







Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
293A	Andres silt loam, 0 to 2 percent slopes	40.26	26.4%		184	59	135
594A	Reddick clay loam, 0 to 2 percent slopes	35.10	23.0%		177	56	130
**294B	Symerton silt loam, 2 to 5 percent slopes	20.73	13.6%		**177	**55	**130
**98B	Ade loamy fine sand, 1 to 6 percent slopes	16.38	10.8%		**134	**47	**102
151A	Ridgeville fine sandy loam, 0 to 2 percent slopes	15.86	10.4%		151	51	114
201A	Gilford fine sandy loam, 0 to 2 percent slopes	14.74	9.7%		148	49	110
**779B	Chelsea loamy fine sand, 1 to 6 percent slopes	4.14	2.7%		**104	**32	**76
494A	Kankakee fine sandy loam, 0 to 2 percent slopes	2.83	1.9%		153	51	115
**150B	Onarga fine sandy loam, 2 to 5 percent slopes	2.32	1.5%		**147	**48	**109
	•			Weighted Average	165.8	53.6	122.6

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.

Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811
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\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3



Parcel 6 - 75.72 Acres



## Parcel 6

Total Acres: 75.72
Crop Acres: 75.97
Corn Base Acres: 39.6\*
Bean Base Acres: 35\*
Soil Productivity: 119.0 P.I.
\*Base acres are estimated.

## Parcel 6 Property Information 75.72 Acres, m/l

#### Location

Approximately 5 miles Northeast of Herscher, IL.

## **Legal Description**

North 1/2 of the South 1/2 of the Northwest 1/4 and the Northeast 1/4 of the Northwest 1/4 of Section 3, T 30N, R 10 E.

#### **Lease Status**

The lease is open for the 2019 crop year.

### **Real Estate Tax**

Taxes Payable 17 - 18: \$1,277.56 Taxable Acres: 75.56 Tax per Taxable Acre: \$16.91 PIN# 14-14-03-100-004

#### **FSA Data**

Farm Number 7448 Tract 12546

Crop Acres: 75.97 Corn Base Acres: 39.6\* Corn PLC Yield: 157 Bu. Bean Base Acres: 35\* Bean PLC Yield: 51 Bu.

\*Base acres are estimated pending parcel split. The local FSA office will determine final acres.

#### **CRP Contracts**

None.

## **Soil Types/Productivity**

Main soil types are Bonfield loam and Kankakee fine sandy loam. Productivity Index (PI) is 119.0. See soil map for details.

## **Land Description**

Level to gently sloping, 0-4% slopes.

## **Mineral Rights**

All mineral rights owned by the Seller, if any, will be transferred to the Buyer(s).

#### **Buildings/Improvements**

None.

## **Drainage**

Natural, plus tile. Maps available upon request.

## **Yield History**

Available upon request.

#### **Comments**

Good quality farm with square corners, straight edges, and access to Route 17.

## Eric Wilkinson, AFM

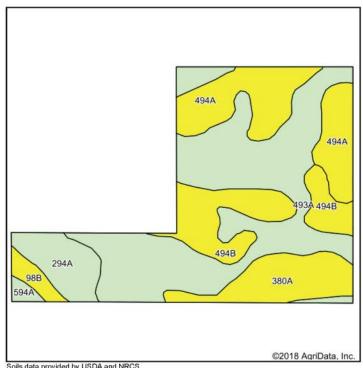
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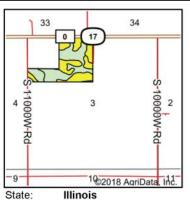
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Parcel 6 - 75.72 Acres





County: Kankakee
Location: 3-30N-10E
Township: Pilot
Acres: 75.97
Date: 7/25/2018







Soils data	provided	by	USDA	and	NRCS.

Code	Soil Description	Acres	Percent of field	II. State Productivity Index Legend	Corn Bu/A	Soybeans Bu/A	Crop productivity index for optimum management
493A	Bonfield loam, 0 to 2 percent slopes	34.52	45.4%		164	54	122
494A	Kankakee fine sandy loam, 0 to 2 percent slopes	14.13	18.6%		153	51	115
**494B	Kankakee fine sandy loam, 2 to 4 percent slopes	10.89	14.3%		**151	**50	**114
380A	Fieldon loam, 0 to 2 percent slopes	8.35	11.0%		151	51	114
294A	Symerton silt loam, 0 to 2 percent slopes	5.67	7.5%		179	56	131
**98B	Ade loamy fine sand, 1 to 6 percent slopes	1.66	2.2%		**134	**47	**102
594A	Reddick clay loam, 0 to 2 percent slopes	0.75	1.0%		177	56	130
	•			Weighted Average	159.3	52.6	119

Table: Optimum Crop Productivity Ratings for Illinois Soil by K.R. Olson and J.M. Lang, Office of Research, ACES, University of Illinois at Champaign-Urbana. Version: 1/2/2012 Amended Table S2 B811

Crop yields and productivity indices for optimum management (B811) are maintained at the following NRES web site: <a href="http://soilproductivity.nres.illinois.edu/">http://soilproductivity.nres.illinois.edu/</a>
\*\* Indexes adjusted for slope and erosion according to Bulletin 811 Table S3

Soils data provided by USDA and NRCS. Soils data provided by University of Illinois at Champaign-Urbana.



Parcel 7 - 3.37 Acres



# Parcel 7 Property Information 3.37 Acres, m/l

#### Location

Approximately 4.5 miles north of Herscher, IL.

## **Legal Description**

Located in Section 5, T 30N, R 10E.

#### **Real Estate Tax**

Taxes Payable 17 - 18: \$2,377.64\*
Taxable Acres: 39.34\*
Tax per Taxable Acre: \$60.44\*
PIN# Part of 14-14-04-200-003
\*Assessor will determine final acreages and taxes.

#### **Water & Well Information**

Equipped with private well.

## **Buildings/Improvements**

#### Two story dwelling:

- 2187 sq. ft. GLA, built in 1900
- 4 Bedrooms
- 1 Full + 1.5 Bath
- Kitchen,
- Dining Room
- Living Room
- Den

#### **Surrounding structures:**

- Detached 3-Car Garage (24' x 36')
- Pole Shed (46' x 30')
- Barn (40' x 72')
- Milk House (20' x 14')
- Two 27' 8-Ring Brock Bins with 10,000 Bu. storage each. Each with aeration floor, stirator and axial fan with downstream heater.
- 18' 7-Ring Butler Bin with 4,000 Bu. storage, aeration floor and small axial fan
- 18' 7-Ring Bin with 4,000 Bu. storage, aeration floor, stirator and axial fan with downstream heater.

## Parcel 7

Total Acres: 3.37

Bedrooms: 4

Bathrooms: 1½

Finished SF: 2,187

**ADDRESS:** 

472 S 11000 W Rd. Bonfield, IL 60913

## **Open House**

Thursday, November 29, 2018 3:30-5:30 p.m.

Saturday, December 1, 2018 9:00-11:00 a.m.

Or viewing by appointment.

#### **Comments**

A well-maintained, historic farmstead in the perfect rural setting.

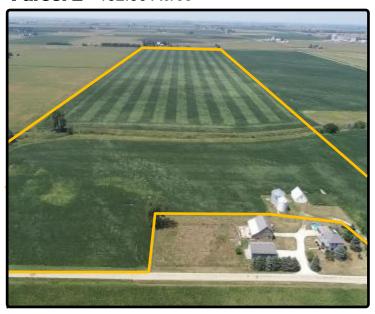
The information gathered for this brochure is from sources deemed reliable, but cannot be guaranteed by Hertz Real Estate Services or its staff. All acres are considered more or less, unless otherwise stated. All property boundaries and dimensions are approximate.



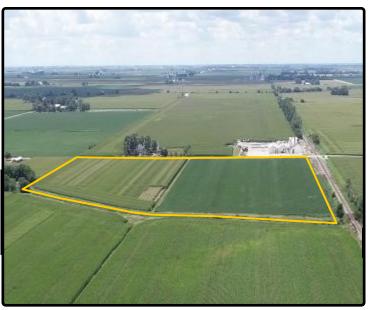
**Parcel 1** - 62.34 Acres



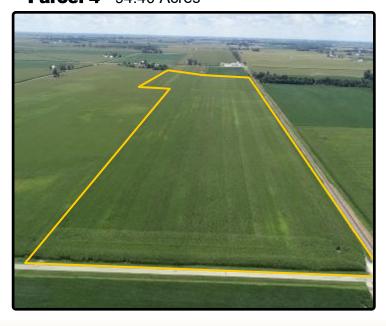
Parcel 2 - 152.56 Acres



**Parcel 3** - 36.26 Acres



**Parcel 4** - 94.40 Acres





**Parcel 5** - 155.33 Acres



**Parcel 6 - 75.72 Acres** 



Parcel 7 - 3.37 acre Farmstead





## **Auction Information**

Date: Tuesday, December 11,

2018

Time: 10:00 a.m.

Site: **Herscher Legion** 

Community Center 102 S. Oak St. Herscher, IL 60941

#### Seller

W. Warner Diefenbach Trust and Florence Rose Diefenbach Trust

## **Agency**

Hertz Real Estate Services and their representatives are Agents of the Seller.

#### **Auctioneer**

Rob Warmbir License # 441.002377

## **Attorney**

Gary M. Neville

#### **Method of Sale**

- Parcels 1-6 will be offered, first, by the choice and privilege method with the choice to the high bidder to take one or all of the parcels. Should the high bidder not select all parcels, the contending bidder will have the privilege to select any remaining parcels at high bid. Should the contending bidder elect not to purchase. Any parcels that remain, will be offered with another round of bidding.
- Parcel 7 will be offered last, in whole dollars.
- Sellers reserve the right to refuse any and all bids.

#### **Announcements**

Information provided herein was obtained from sources deemed reliable, but the Auctioneer makes no guarantees as to its accuracy. Prospective bidders are urged to fully inspect the property and to rely on their own conclusions. Announcements made the day of the auction will take precedence over previously printed material and/or oral statements. Bidding increments are at the discretion of the Auctioneer. Acreage figures are based on information currently available, but are not guaranteed.

#### **Survey**

All parcels have been surveyed and will sell based upon surveyed acres.

#### **Terms of Possession**

10% down payment required the day of sale. Successful bidders are purchasing with no financing contingencies and must be prepared for cash settlement of their purchase on or before January 11, 2019 or after any objections to title have been cleared. Final settlement will require certified check or wire transfer. Possession will be given at settlement subject to the existing lease which expires February 28, 2019.

#### **Contract & Title**

Immediately upon conclusion of the auction, the high bidder(s) will enter into a real estate contract and deposit with the designated escrow agent the required earnest payment. The Seller will provide an owner's title insurance policy in the amount of the contract price. If there are any escrow closing services, they will be shared by the Seller and Buyer(s).